

# NTA and Monthly Snapshot

August 2024

## NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	30 Aug 2024	Prior Month
NTA (Before Deferred Tax)	<b>\$6.19</b>	\$6.11
NTA (After Deferred Tax)	<b>\$5.49</b>	\$5.43

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

## OTHER DETAILS

	30 Aug 2024
Net Tangible Asset Backing (Post Def Tax)	\$644.8m
WHF Ordinary Shares on Issue	117,398,308
Convertible Resettable Pref Shares WHFPB	246,763
WHF Share Price	\$5.51
Premium (Discount) to Pre Tax NTA	-10.98%
Premium (Discount) to Post Tax NTA	0.32%

## PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	11.11%	23.31%	8.18%	8.09%
S&P/ASX 200 Industrials	10.89%	23.04%	8.07%	8.20%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre Def Tax)	11.27%	22.45%	7.16%	7.14%
Net Asset Backing (Post Def Tax)	8.95%	18.76%	7.03%	6.91%
WHF Share Price	8.04%	12.25%	6.59%	6.86%

## TOP 20 INVESTMENTS

At 30 Aug 2024		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	12.2%
CSL	CSL LIMITED	7.4%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.2%
WBC	WESTPAC BANKING CORPORATION	5.7%
ANZ	ANZ BANKING GROUP LIMITED	4.7%
WES	WESFARMERS LIMITED	4.3%
MQG	MACQUARIE GROUP LIMITED	3.6%
GMG	GOODMAN GROUP	3.1%
TLS	TELSTRA CORPORATION LIMITED	2.2%
WOW	WOOLWORTHS GROUP LIMITED	2.1%
TCL	TRANSURBAN GROUP	2.1%
ALL	ARISTOCRAT LEISURE LIMITED	2.1%
BXB	BRAMBLES LIMITED	1.6%
COL	COLES GROUP LTD	1.5%
XRO	XERO LIMITED	1.3%
RMD	RESMED INC	1.3%
QBE	QBE INSURANCE GROUP LIMITED	1.2%
SCG	SCENTRE GROUP	1.2%
WTC	WISETECH GLOBAL LIMITED	1.1%
SUN	SUNCORP GROUP LIMITED	1.1%
	CASH & CASH EQUIVALENTS	1.2%

## SECTOR BREAKDOWN

At 30 Aug 2024	%
Financials	41.6%
Health Care	11.2%
Consumer Discretionary	10.4%
Industrials	9.9%
Real Estate	8.7%
Consumer Staples	5.5%
Communication Services	3.9%
Information Technology	3.6%
Materials	2.2%
Utilities	1.8%
Cash	1.2%
	100.0%

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Consistent.**