



**CENTREX**

**ASX ANNOUNCEMENT**

**12<sup>th</sup> September 2024**

## **LANDMARK SHIPMENT TO INDIA**

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Rock Phosphate Mine ('Ardmore'), 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd ('Agriflex').

### **EXPANSION INTO INDIA, THE WORLD'S LARGEST PHOSPHATE IMPORT MARKET**

Centrex Limited (ASX:CXM) is pleased to announce that its next ~25,000t shipment,<sup>1</sup> scheduled for loading late September, will be directed to a new customer in India. This expansion highlights Centrex's growing international competitiveness and presence in the global market, which has been driven by the increasing production capacity of Ardmore.

India is heavily reliant on rock phosphate imports, with the country being the world's largest import market of 10mt annually.<sup>2</sup> Centrex's entry into the Indian market benefits from the recently enacted Australia-India Economic Cooperation and Trade Agreement (ECTA),<sup>3</sup> which facilitates tariff-free exports of Australian goods to India. Centrex's strategic entry into this market also aligns with the Federal Government's India Economic Strategy<sup>4</sup> which recognises the growing importance of India as a vital trading partner for the Australian economy.

Significantly, this shipment represents Australia's first phosphate export into India. The transaction was arranged and will be performed by Samsung C&T Corporation under the current Marketing Services Agreement.<sup>5</sup>

### **MANAGEMENT COMMENTARY**

Robert Mencil, CEO and Managing Director of Centrex Ltd, commented:

*"For many in Northern Australia, it's been a long-held dream that the immense phosphate endowment of the Georgina Basin could one day help feed Asia's burgeoning economic and population growth. Centrex's first shipment of high-grade, low-impurity phosphate concentrate into this strategic market is beginning to turn this dream into reality."*

*"The ongoing Stage 1.5 Expansion at Ardmore has progressively enabled us to dispatch larger shipments, improving our international competitiveness and allowing us to develop new international markets. Centrex looks forward to further deepening its relationship with India and other key Asian markets as Ardmore's development continues to advance."*

<sup>1</sup> See ASX Announcement released 6<sup>th</sup> September 2024, "Ardmore Operations Update"

<sup>2</sup> CRU International Ltd, June 2024 Data

<sup>3</sup> For more information, see: <https://www.dfat.gov.au/trade/agreements/in-force/australia-india-ecta>

<sup>4</sup> For more information, see: <https://www.dfat.gov.au/geo/india/bolstering-our-ties-india>

<sup>5</sup> See ASX Announcement, released 21<sup>st</sup> February 2023, "Binding Marketing Services Agreement Signed With Samsung C&T Corporation"

This ASX announcement has been approved and authorised for release by the Board of the Company.

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### **About Centrex Limited**

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

**Past and future performance** –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "expected", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward-looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based. The forward-looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.