

12 September 2024

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

Cancellation of performance rights

Etherstack plc (ASX: ESK) (Etherstack or Company) advises that it is cancelling performance rights granted to Directors and management and issued on 16 June 2021 under the Etherstack Performance Rights plan.

The holders of the performance rights have consented to the cancellation and the cancellation is to be effected without consideration.

The rights to be cancelled via an Appendix 3H (which will be released to the market following this announcement) comprise:

	No of Rights	Vesting hurdle	Expiry Date
Directors			
David Deacon	750,000	The Company achieving a volume weighted average price of shares (VWAP) of at least \$2.00 over any twenty consecutive trading day period	31 December 2026
	750,000	The Company achieving a VWAP of at least \$3.00 over any twenty consecutive trading day period	31 December 2026
Peter Stephens	75,000	The Company achieving a VWAP of at least \$2.00 over any twenty consecutive trading day period	31 December 2026
	75,000	The Company achieving a VWAP of at least \$3.00 over any twenty consecutive trading day period	31 December 2026
Paul Barnes	75,000	The Company achieving a VWAP of at least \$2.00 over any twenty consecutive trading day period	31 December 2026
	75,000	The Company achieving a VWAP of at least \$3.00 over any twenty consecutive trading day period	31 December 2026
Scott Minehane	75,000	The Company achieving a VWAP of at least \$2.00 over any twenty consecutive trading day period	31 December 2026
	75,000	The Company achieving a VWAP of at least \$3.00 over any twenty consecutive trading day period	31 December 2026
Management			
David Carter	75,000	The Company achieving a VWAP of at least \$2.00 over any twenty consecutive trading day period	31 December 2026
	75,000	The Company achieving a VWAP of at least \$3.00 over any twenty consecutive trading day period	31 December 2026

Authorised for release by David Carter, Company secretary

Enquiries

Etherstack
David Carter, Chief Financial Officer
T: +61 2 8399 7500
www.etherstack.com

Investor Relations:
Melanie Singh
T: +61 439 748 819
melanie@nwrcommunications.com.au

About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

For more information



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