



CENTREX

ASX ANNOUNCEMENT

12 September 2024

MOUNT ISA TRANSITION FUND - \$2M GRANT APPROVAL RECEIVED

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Rock Phosphate Mine ('Ardmore'), 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd ('Agriflex').

CONDITIONAL APPROVAL RECEIVED FOR \$2M GRANT FUNDING

Centrex Limited (ASX:CXM) is pleased to announce that the Queensland Government's Department of State Development and Infrastructure has conditionally approved funding of up to \$2m (GST exclusive) for Ardmore. This approval follows the Company's successful application under Round 1 of the Mount Isa Transition Fund (MITF), which was awarded based on Ardmore's potential to deliver short-term economic and employment benefits to the Mount Isa region. The funding, if granted, is expected to contribute towards the capital expenditure requirements of the ongoing Stage 1.5 Expansion at Ardmore.

The final receipt of the funding and the binding contract from the State of Queensland is subject to Agriflex meeting several conditions precedent and providing the required supporting documentation, as is customary to grant funding of this nature. The Company anticipates being able to provide and execute the required documentation for this grant funding over the coming weeks.

Further details are available via the following link - <https://tinyurl.com/528ksv6v>

MANAGEMENT COMMENTARY

Robert Mencil, CEO and Managing Director of Centrex Ltd, commented:

"We are thrilled to receive this approval from the State of Queensland, which underscores the significant economic impact that Ardmore is poised to have on the Mount Isa region. This funding will contribute significantly to driving economic growth and creating employment opportunities in regional Australia, including for First Nations communities. We look forward to further contributing to the prosperity of the Mount Isa region as we continue to scale production at Ardmore."

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

Robert Mencil
Managing Director
Centrex Limited
Ph (08) 8213 3100

John Santich
Company Secretary
Centrex Limited
Ph (08) 8213 3100

For media enquiries, please contact:

Grant Law
Grant Law Public Relations
Ph (61) 488 518 414
Email – grant@grantlaw.com.au

For investor relations enquiries, please contact:

Erik Bergseng, CFA®
Investor Relations
Ph (02) 8350 0882
Email – ebergseng@nrinvestor.com.au

About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

Past and future performance –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "expected", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward-looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based. The forward-looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.