Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	GTN Limited
ACN/ARSN	ACN 606 841 801
1. Details of substantial holder	(1)
Name	Barrenjoey Capital Partners Group Holdings Pty Limited (BCPGH) and each of the persons listed in Annexure A
ACN/ARSN (if applicable)	ACN 644 241 510
The holder ceased to be a subs	stantial holder on $\frac{11}{2024}$
The previous notice was given	to the company on $\frac{11}{09}/\frac{2024}{2024}$

2. Changes in relevant interests

The previous notice was dated

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

11/09/2024

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexures A & B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

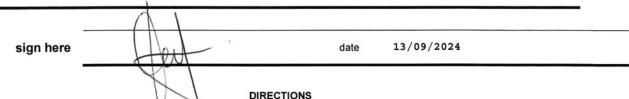
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
BCPGH and each of the persons listed in Annexure A	c/- Quay Quarter Tower, Level 19, 50 Bridge Street, Sydney NSW 2000 Australia			

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print name Chris Cotterell capacity Power of Attorney



- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 605

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sign here	Hal	date 13/09/2024	
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Name	Registration number
Barrenjoey Capital Partners Group Pty Limited	ACN 640 529 228
Barrenjoey Private Capital Nominees Pty Limited	ACN 658 384 171
Barrenjoey Private Capital Management Pty Limited	ACN 636 972 480
Barrenjoey Capital Partners Pty Limited	ACN 636 973 290
Barrenjoey Trevally No. 1 Pty Limited	ACN 658 400 938
Community Capital PM Pty Limited	ACN 663 189 615
Barrenjoey Services Pty Limited	ACN 636 976 344
Barrenjoey Advisory Pty Limited	ACN 636 976 228
Barrenjoey Markets Pty Limited (Barrenjoey Markets)	ACN 636 976 059
Barrenjoey Markets Swap Dealer Pty Limited	ACN 636 975 865
Barrenjoey Nominees Pty Limited	ACN 000 654 704
Palm Beach Nominees Pty Limited	ACN 647 628 359
Clareville Nominees Pty Limited	ACN 638 734 915
Bilgola Nominees Pty Limited	ACN 638 737 210
Evolution Trustees Limited	ACN 611 839 519
Matthew Grounds	N/A
Guy Fowler	N/A

Annexure B

This is Annexure B of 1 page referred to in the accompanying Form 605

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Below are the particulars for the change in relevant interest referred to in paragraph 2 of the accompanying Form 605. Note that the change in relevant interest was due to the settlement of the below Sell transactions on 9 September 2024.

Transaction Date	Entity	Transaction Type	Quantity	Price (AUD)	Consideration	Class of Security
9-Sep-24	Barrenjoey Markets Pty Limited	Buy	31,293,983	0.465	14,551,702.10	ORDINARY
9-Sep-24	Barrenjoey Markets Pty Limited	Sell	17,000,000	0.465	7,905,000.00	ORDINARY
9-Sep-24	Barrenjoey Markets Pty Limited	Sell	9,182,307	0.465	4,269,772.76	ORDINARY
9-Sep-24	Barrenjoey Markets Pty Limited	Sell	2,000,000	0.465	930,000.00	ORDINARY
10-Sep-24	Barrenjoey Markets Pty Limited	Sell	3,111,676	0.465	1,446,929.34	ORDINARY