

Foresta completes \$75,000 convertible note raise

Foresta Group Holdings Limited (ASX: FGH, “Foresta” or the “Company”) is pleased to announce that it has completed a capital raise with an unrelated party (Subscriber) for an investment of \$75,000 (before costs) through a convertible note subscription pursuant to a convertible note agreement (Convertible Note Agreement).

The Company has successfully completed and received \$75,000 via the issue of convertible notes with a face value of \$0.01 each (Convertible Notes) convertible into fully paid ordinary shares in the Company (Shares). The proceeds of the convertible notes will provide the Company with general working capital.

The key terms of the Convertible Notes are summarised as follows:

- Convertible Note Agreement dated 12 September 2024
- Total amount raised: \$75,000
- Issue price: Face value of \$0.01 per Convertible Note
- Interest rate: 10% per annum capitalised annually and payable upon conversion or redemption via the issue of Shares on the same terms as the Shares issued on conversion of the Convertible Notes.
- Maturity date: Three (3) years from the date of the Convertible Note Agreement.
- Security: The Convertible Notes are secured against all present and after acquired property of the Company.
- Conversion: The Convertible Notes may be converted at the sole discretion of the Subscriber prior to the Maturity Date.
- Conversion price: \$0.01 per Share. For every Share issued at conversion, the Subscriber will receive one free attaching unlisted option exercisable at \$0.02 on or before the date that is one (1) year from the date of issue.

Please refer to the Appendix 3B released by the Company for further information. For more information please contact:

Foresta Group Holdings Limited

Henry Cheng

Executive Chairman

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

