

19 September 2024

COMPLETION OF ENTITLEMENT OFFER

RESULTS

- Entitlement Offer raises \$1.96 million.
- Discussions with sophisticated investors regarding subscription for Shortfall shares with the view to raising the full amount of \$4.07 million sought by the Entitlement Offer.
- New Shares will be allotted on Friday, 20 September 2024 and to commence trading on Monday, 23 September 2024.

Havilah Resources Limited (**ASX: HAV, Havilah** or the **Company**) notifies completion of the non-renounceable pro-rata Entitlement Offer that was announced on Monday, 26 August 2024 to raise up to approximately \$4.07 million (before costs) and that closed on Monday, 16 September 2024.

Valid applications from Eligible Shareholders for 10,907,977 New Shares were received and accepted. This represents approximately 48.2% of all New Shares offered under the Entitlement Offer. Eligible Shareholders who applied for New Shares under the Top-Up Facility can expect to receive the full quantum of their valid applications. Any unexercised Entitlements lapsed on the Closing Date.

In summary, results of the Entitlement Offer are as follows:

- Total number of New Shares offered under the Entitlement Offer was 22,617,086 to raise up to \$4,071,075 (before costs and not taking into account rounding adjustments that may apply).
- New Shares applied for under the Entitlement Offer was 10,907,977 raising \$1,963,435 (as advised by Havilah's Share Registry).
- A Shortfall in subscriptions of 11,709,109 Shortfall shares. The Company is presently in discussion with certain sophisticated investors regarding subscription for the outstanding Shortfall shares with the view to raising the full amount of \$4.07 million sought by the Entitlement Offer.

"We appreciate Havilah shareholder support for this capital raising, the majority of the proceeds will be directed towards strategic exploration drilling on extremely promising copper prospects in the vicinity of Havilah's Kalkaroo and Mutooroo copper projects" said Simon Gray, Chairman.

New Shares are scheduled for allotment tomorrow, Friday, 20 September 2024 and are expected to commence ASX trading on a normal settlement basis from Monday, 23 September 2024.

This release has been authorised on behalf of the Havilah Resources Limited Board by Mr Simon Gray.

For further information visit www.havilah-resources.com.au

Contact: Dr Chris Giles, Technical Director, on (08) 7111 3627 or email info@havilah-resources.com.au

Registered Office: 107 Rundle Street, Kent Town, South Australia 5067

Mail: PO Box 3, Fullarton, South Australia 5063