Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme	GDI Property Group Limited
ACN/ARSN	166 479 189
Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those

listed in Annexure A)

N/A

There was a change in the interests of the

ACN/ARSN (if applicable)

substantial holder on <u>16 September 2024</u>

The previous notice was given to the company on <u>15 May 2024</u>

The previous notice was dated <u>15 May 2024</u>

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous			Present		
	notice	notice				
	Person's	Person's Voting power (5)		Voting power (5)		
	votes	Voting power (5)	votes	voting power (5)		
Ordinary	54,844,778	10.22%	49,422,913	9.20%		

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexi	ure A				

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary</b> – 47,130	47,130
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 2,630,084	2,630,084
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 39,715,853	39,715,853
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the	<b>Ordinary</b> – 7,029,846	7,029,846

Group	Corporations Act.	

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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Sign	าatu	re
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print name Shawn Acker capacity Compliance Manager

Andrew State

sign here date 19 September 2024

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company ACN/ARSN

GDI Property Group Limited 166 479 189

Substantial Holder Name ACN/ARSN

The Vanguard Group, Inc.

N/A

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	The Vanguard Group, Inc.	BUY	0.62	Ordinary	36,888	36,888
	The Vanguard Group, Inc.	BUY	0.62	Ordinary	92,220	92,220
5-Jun-2024	The Vanguard Group, Inc.	SELL	0.65	Ordinary	(12,685)	(12,685)
12-Jun-2024	The Vanguard Group, Inc.	BUY	0.62	Ordinary	27,666	27,666
18-Jun-2024	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(30,982)	(30,982)
18-Jun-2024	The Vanguard Group, Inc.	BUY	0.60	Ordinary	92,220	92,220
18-Jun-2024	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(2,206)	(2,206)
20-Jun-2024	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(17,214)	(17,214)
20-Jun-2024	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(1,226)	(1,226)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(378,630)	(378,630)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(9,240)	(9,240)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(26,964)	(26,964)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(10,148)	(10,148)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(30,120)	(30,120)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(735)	(735)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(2,145)	(2,145)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(48,941)	(48,941)
	The Vanguard Group, Inc.	BUY	0.59	Ordinary	46,110	46,110
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(1,195)	(1,195)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(3,485)	(3,485)
	The Vanguard Group, Inc.	BUY	0.58	Ordinary	69,165	69,165
	The Vanguard Group, Inc.	SELL	0.59	Ordinary	(66,434)	(66,434)
	The Vanguard Group, Inc.	SELL	0.59	Ordinary	(88,967)	(88,967)
	The Vanguard Group, Inc.	SELL	0.59	Ordinary	(70,704)	(70,704)
	The Vanguard Group, Inc.	SELL	0.59	Ordinary	(6,335)	(6,335)
	The Vanguard Group, Inc.	SELL	0.59	Ordinary	(4,732)	(4,732)
	The Vanguard Group, Inc.	SELL	0.57	Ordinary	(80,653)	(80,653)
	The Vanguard Group, Inc.	SELL	0.58	Ordinary	(107,536)	(107,536)
	The Vanguard Group, Inc.	SELL	0.57	Ordinary	(5,743)	(5,743)
	The Vanguard Group, Inc.	SELL	0.58	Ordinary	(7,659)	(7,659)
	The Vanguard Group, Inc.	SELL	0.57	Ordinary	(618,288)	(618,288)
	The Vanguard Group, Inc.	SELL	0.56	Ordinary	(91,706)	(91,706)
	The Vanguard Group, Inc.	SELL	0.57	Ordinary	(44,030)	(44,030)
	The Vanguard Group, Inc.	SELL SELL	0.56	Ordinary	(6,532)	(6,532)
	The Vanguard Group, Inc.	SELL	0.56	Ordinary	(19,946)	(19,946)
	The Vanguard Group, Inc.		0.56	Ordinary	(31,212)	(31,212)
	The Vanguard Group, Inc. The Vanguard Group, Inc.	SELL BUY	0.55	Ordinary	(26,269) 59,943	(26,269) 59,943
	1,	BUY	0.56	Ordinary	36,888	,
	The Vanguard Group, Inc.	SELL	0.57	Ordinary		36,888
	The Vanguard Group, Inc. The Vanguard Group, Inc.	SELL	0.58 0.59	Ordinary Ordinary	(2,627) (5,254)	(2,627) (5,254)
	The Vanguard Group, Inc.	SELL	0.61	Ordinary	(5,254)	(5,254)
	The Vanguard Group, Inc.	SELL	0.60	Ordinary	(5,254)	(5,254)
	The Vanguard Group, Inc.	BUY	0.62	Ordinary	127,426	127,426
	The Vanguard Group, Inc.	BUY		Ordinary	24,505	24,505
·	The Vanguard Group, Inc.	SELL	0.65	Ordinary	(5,254)	(5,254)
Ü	The Vanguard Group, Inc.	SELL	0.67	Ordinary	(7,881)	(7,881)
	The Vanguard Group, Inc.	BUY	0.67	Ordinary	78,368	78,368
	The Vanguard Group, Inc.	BUY	0.67	Ordinary	122,450	122,450
	Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	12,896	12,896
	Vanguard Investments Australia Ltd.	SELL	0.60	Ordinary	(89,654)	(89,654)
	Vanguard Investments Australia Ltd.	SELL	0.60	Ordinary	(32,240)	(32,240)
	Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	616	616
	Vanguard Investments Australia Ltd.	BUY	0.65	Ordinary	12,896	12,896
	Vanguard Investments Australia Ltd.	SELL	0.65	Ordinary	(1,232)	(1,232)
	Vanguard Investments Australia Ltd.	SELL	0.63	Ordinary	(93,329)	(93,329)
	Vanguard Investments Australia Ltd.	SELL	0.60	Ordinary	(46,217)	(46,217)
	Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	6,447	6,447
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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
21-Jun-202	4 Vanguard Investments Australia Ltd.	SELL	0.60	Ordinary	(38,850)	(38,850)
24-Jun-202	4 Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	616	616
27-Jun-202	4 Vanguard Investments Australia Ltd.	SELL	0.56	Ordinary	(140,547)	(140,547)
27-Jun-202	4 Vanguard Investments Australia Ltd.	BUY	0.57	Ordinary	618	618
28-Jun-202	4 Vanguard Investments Australia Ltd.	SELL	0.56	Ordinary	(168,326)	(168,326)
2-Jul-202	4 Vanguard Investments Australia Ltd.	SELL	0.55	Ordinary	(51,240)	(51,240)
2-Jul-202	4 Vanguard Investments Australia Ltd.	SELL	0.55	Ordinary	(76,860)	(76,860)
3-Jul-202	4 Vanguard Investments Australia Ltd.	SELL	0.57	Ordinary	(32,025)	(32,025)
3-Jul-202	Vanguard Investments Australia Ltd.	BUY	0.57	Ordinary	308	308
3-Jul-202	Vanguard Investments Australia Ltd.	BUY	0.57	Ordinary	924	924
9-Jul-202	Vanguard Investments Australia Ltd.	SELL	0.56	Ordinary	(55,554)	(55,554)
10-Jul-202	Vanguard Investments Australia Ltd.	SELL	0.56	Ordinary	(44,589)	(44,589)
11-Jul-202	4 Vanguard Investments Australia Ltd.	BUY	0.57	Ordinary	616	616
24-Jul-202	Vanguard Investments Australia Ltd.	BUY	0.56	Ordinary	6,404	6,404
26-Jul-202	Vanguard Investments Australia Ltd.	BUY	0.57	Ordinary	6,404	6,404
30-Jul-202	4 Vanguard Investments Australia Ltd.	SELL	0.59	Ordinary	(32,020)	(32,020)
31-Jul-202	Vanguard Investments Australia Ltd.	BUY	0.61	Ordinary	1,240	1,240
1-Aug-202	Vanguard Investments Australia Ltd.	SELL	0.61	Ordinary	(89,656)	(89,656)
1-Aug-202	4 Vanguard Investments Australia Ltd.	SELL	0.61	Ordinary	(6,404)	(6,404)
1-Aug-202	Vanguard Investments Australia Ltd.	BUY	0.61	Ordinary	57,636	57,636
2-Aug-202	4 Vanguard Investments Australia Ltd.	SELL	0.62	Ordinary	(115,272)	(115,272)
6-Aug-202	4 Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	12,808	12,808
7-Aug-202	4 Vanguard Investments Australia Ltd.	SELL	0.61	Ordinary	(5,388)	(5,388)
9-Aug-202	4 Vanguard Investments Australia Ltd.	BUY	0.60	Ordinary	19,209	19,209
16-Aug-202	Vanguard Investments Australia Ltd.	BUY	0.61	Ordinary	927	927
23-Aug-202	4 Vanguard Investments Australia Ltd.	BUY	0.62	Ordinary	1,550	1,550
	4 Vanguard Investments Australia Ltd.	SELL	0.67	Ordinary	(32,155)	(32,155)
30-Aug-202	4 Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	32,155	32,155
5-Sep-202	4 Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	12,862	12,862
5-Sep-202	4 Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	19,293	19,293
6-Sep-202	4 Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	6,431	6,431
11-Sep-202	4 Vanguard Investments Australia Ltd.	SELL	0.65	Ordinary	(1,230,000)	(1,230,000)
	4 Vanguard Investments Australia Ltd.	SELL	0.65	Ordinary	(922,620)	(922,620)
	4 Vanguard Investments Australia Ltd.	SELL	0.65	Ordinary	(630,000)	(630,000)
	4 Vanguard Investments Australia Ltd.	BUY	0.67	Ordinary	1,560	1,560
	4 Vanguard Investments Australia Ltd.	SELL	0.66	Ordinary	(630,000)	(630,000)

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interests of substantial holder.

Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 19 September 2024