

***NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES***

## **Retail Entitlement Offer Opens**

**Auckland, 26 September 2024:** Fletcher Building (“**Fletcher Building**” or the “**Company**”) advises that the retail component of the approximate NZ\$418 million, 1 for 4.49 pro-rata accelerated non-renounceable entitlement offer (“**Retail Entitlement Offer**”) opens today. A copy of the Offer Document was lodged to the NZX and ASX on 23 September 2024.

The Retail Entitlement Offer is available to eligible retail shareholders with a registered address in New Zealand or Australia at 7.00pm NZST / 5.00pm AEST on Tuesday, 24 September 2024 (“**Eligible Retail Shareholders**”). Eligible Retail Shareholders are being invited to subscribe for new shares at an offer price of NZ\$2.40 per new share (or the A\$ price of A\$2.20 per new share).

Eligible Retail Shareholders who wish to participate should apply and pay via [www.shareoffer.co.nz/fletcherbuilding](http://www.shareoffer.co.nz/fletcherbuilding) by 5:00pm NZDT / 3:00pm AEDT on Tuesday, 8 October 2024.

Eligible Retail Shareholders that do not take up their full entitlement under the Entitlement Offer will receive no value for those lapsed entitlements.

### **Further information**

The Offer Document and other important information about the Retail Entitlement Offer is available on the website established for the Retail Entitlement Offer at [www.shareoffer.co.nz/fletcherbuilding](http://www.shareoffer.co.nz/fletcherbuilding). Eligible retail shareholders are encouraged to visit that website and read all of the materials available or referred to on it (including the Offer Document, investor presentation and market announcement published by Fletcher Building on 23 September 2024 (together, the “**Offer Materials**”) before making a decision whether to apply online from Thursday, 26 September 2024.

Shareholders who have any questions about the Retail Entitlement Offer are encouraged to seek financial, investment or other professional advice from a qualified professional adviser.

**#ENDS**

*Authorised by:*

Haydn Wong

Company Secretary

For further information please contact:

**MEDIA**

Christian May  
General Manager – Corporate Affairs  
[+64 21 305 398](tel:+6421305398)  
[Christian.May@fbu.com](mailto:Christian.May@fbu.com)

**INVESTORS AND ANALYSTS**

Aleida White  
Head of Investor Relations  
[+64 21 155 8837](tel:+64211558837)  
[Aleida.White@fbu.com](mailto:Aleida.White@fbu.com)

This announcement has been prepared for publication in New Zealand and Australia and may not be released or distributed in the United States. This announcement does not constitute an offer, invitation or recommendation to subscribe for or purchase any security or financial product and neither this announcement nor anything attached to this announcement shall form the basis of any contract or commitment. In particular, this announcement does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or the securities laws of any state or jurisdiction of the United States and may not be offered or sold directly or indirectly in the United States except in transactions exempt from, or not subject to, the registration of the U.S. Securities Act and any other applicable U.S. state securities laws. The New Shares to be offered and sold in the Retail Entitlement Offer may only be offered and sold outside the United States in “offshore transactions” (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

**Financial information**

All dollar values are in New Zealand dollars (\$) or NZ\$) unless stated otherwise.