



East 33 Limited

## ASX ANNOUNCEMENT

For immediate release

26 September 2024

### Yumbah Offer Declared Unconditional

The Independent Board Committee (**IBC**) of East 33 Limited (ASX: E33) ('**East 33**' or '**Company**') refers to the 'Notice of Freeing Takeover Offer from all Conditions' lodged on Thursday, 26 September 2024 and wishes to announce that Yumbah Aquaculture Limited (**Yumbah**) has declared its off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) to acquire all of the shares in East 33 it does not currently own (**Offer**)<sup>1</sup> unconditional.

Yumbah has also informed East 33 that it has an aggregate voting power in East 33 of 65.18%, as at Thursday, 26 September 2024.

**The IBC maintains its unanimous recommendation that East 33 shareholders ACCEPT the Offer in respect of your East 33 shares in the absence of a superior proposal.**

The Offer will remain open for acceptance until 5:00pm (Sydney time) on Friday, 11 October 2024.

For questions, please contact the Shareholder Information Line on 1300 363 917 (within Australia) or +61 1300 363 917 (outside Australia) between 8:30am and 5:30pm (Sydney time), Monday to Friday (excluding national public holidays).

#### Authorisation

This ASX announcement was authorised for release by the Independent Board Committee of East 33.

#### Announcement Ends

#### For further information, please contact:

Sarah Courtney – Chair of the IBC and East 33

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#### About East 33

East 33 is an ASX listed Australian company involved in oyster farming and sales.

Further information about East 33 is available through its public announcements and will also be contained in the Bidder's Statement and the Target's Statement.

East 33 is dedicated to pioneering the world's best oyster culture, by empowering the people behind it, caring for the places that support it, and delivering moments to be savoured.

East 33 is the one of the largest vertically integrated Sydney Rock Oyster producer, processor, and supplier. Operations span all elements of the Sydney Rock Oyster industry from hatchery, nursery, and production farmers to processing facilities.

East 33's current operations are based in the Wallis Lake, Port Stephens and the Camden Haven River regions of NSW, and over 130 years of collective of farming knowledge. Learnings are being harnessed to deliver the next stage of improved breeding, technology, and sustainable farming techniques to propel the industry for generations to come.

<sup>1</sup> As set out in Yumbah's Replacement Bidder's Statement dated Friday, 23 August 2024 (**Bidder's Statement**).  
East 33 Limited: 12 Point Road, Tuncurry, NSW, 2428