



Update Summary

Entity name

CARBONXT GROUP LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

27/9/2024

Reason for update to a previous announcement

The issue date for the Shares, Part 7C, has been updated to Monday 30 September 2024. The Company also wishes to advise that the options exercise price in Part 7B, Options Details should be corrected to 10 cents

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

CARBONXT GROUP LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

59097247464

1.3 ASX issuer code

CG1

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The issue date for the Shares, Part 7C, has been updated to Monday 30 September 2024. The Company also wishes to advise that the options exercise price in Part 7B, Options Details should be corrected to 10 cents

1.4b Date of previous announcement to this update

24/9/2024

1.5 Date of this announcement

27/9/2024

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/10/2024	Actual	

Comments

The Company intends to issue Placement Shares under the available Listing Rule 7.1 and 7.1A placement capacity. The Company will issue participants in the placement with one unquoted option for every two shares subscribed for in the placement. The Company will seek approval at the Company's AGM to issue the attaching options. If the resolution is approved at the AGM, the Options will be issued as soon as possible after the AGM and no later than 3 months following the date of the AGM.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
Yes

Details of +securities proposed to be issued

ASX +security code and description

CG1 : ORDINARY FULLY PAID

Number of +securities proposed to be issued

46,415,830

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.06500



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Options

+Security type

Options

Number of +securities proposed to be issued

23,207,915

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Company intends to issue Placement Shares under the available Listing Rule 7.1 and 7.1A placement capacity. The Company will issue participants in the placement with one unquoted option for every two shares subscribed for in the placement.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.100000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

**Exercise price**

AUD 0.0100

Expiry date

30/10/2026

Details of the type of +security that will be issued if the option is exercised

CG1 : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

Each option will convert into one fully paid ordinary shares (ASX:CG1)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

See the announcement released to the ASX on 24 September 2024

Part 7C - Timetable

7C.1 Proposed +issue date

30/9/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

25,826,999 shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

20,588,831 Shares

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The Company chose to complete a placement as it was the most timely and cost-efficient method to raise capital

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

Sanlam Private Wealth acted as lead manager to the Placement

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of the funds raised

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The funds raised in the September Placement are intended to be used to fund development of the Kentucky Facility and to fund general working capital.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

The option exercise price in the Appendix 3B lodged on 24 September 2024 was incorrect. The Company wishes to advise that the options exercise price in Part 7B - Options Details should be corrected to \$0.10

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)