



30 September 2024

NAMOI COTTON LIMITED (ASX: NAM)

Extension of Executive Chairman's Contract

Further to Namoi Cotton Limited's (Namoi's) ASX announcements dated 19 July 2023 and 24 April 2024 confirming the material terms of Mr Watson's appointment as Executive Chairman (which was due to expire 11 October 2024), the board of Namoi today confirms that it has entered into an agreement with Mr Watson to retain his services as Executive Chairman for an extension to his fixed term contract on the following terms:

Position	Executive Chairman
Term of Extension	12 October 2024 to 28 February 2025
Monthly Fee and Retention Payment	1. Monthly fee unchanged from the existing contract of \$70,833 (inclusive of superannuation); and 2. New retention payment of \$250,000 (inclusive of superannuation) payable on the completion of Mr Watson's term.

All other material terms and conditions of Mr Watson's appointment remain the same, including that Mr Watson will not participate in any short-term or long-term incentive plans.

This announcement was approved by the Board of Namoi.

For further information, please contact:

Namoi Cotton Limited

Ian Wilton

Chair – People Culture and Nomination Committee

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