

FOR RELEASE: 30 SEPTEMBER 2024

ASX:
MNS

OTC:
MNSEF

FSE:
U1P

Shareholder Update

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTC: MNSEF; FSE: U1P**) advises that it will not be able to lodge audited annual financial statements today as required under ASX Listing Rule 4.5.1 and section 319 of the Corporations Act 2001. As advised in previous quarterly reports, the Company’s directors are in discussions regarding additional capital from the debt and equity markets. Delays in closing a liquidity transaction has had a consequential impact of delaying the annual audit process. The Company will submit the financial statements as soon as practicable but, at this stage, cannot provide a specific timeframe for their completion.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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