

FGH Receives Insurance Claim Partial Payment

Foresta Group Holdings Limited (ASX: FGH) ("Foresta" or the "Company") is pleased to advise that it has received an interim payout in the amount of \$800,000 AUD from Howden Insurance Brokers as a partial payment in relation to its ongoing insurance claim in connection with assets damaged in the Apple Tree Creek incident.

This desirable outcome is due to the considerable efforts of the new board of directors working with newly appointed insurance professionals to accelerate this insurance claim which has faced significant delays for nearly 3 years.

The company will continue to avidly pursue its full entitlements under the insurance claim and advise the market as applicable.

For more information please contact:

Foresta Group Holdings Limited

Henry Cheng

Executive Chairman

h.cheng@forestagroup.com.au

AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.