



CENTREX

ASX ANNOUNCEMENT

4th October 2024

LANDMARK SHIPMENT TO INDIA COMPLETE

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Rock Phosphate Mine ('Ardmore'), 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd ('Agriflex').

SUCCESSFUL EXPANSION INTO INDIAN MARKET

Centrex Limited (ASX:CXM) is pleased to announce the successful completion of its previously announced landmark shipment to India.¹ A total of 22,800t (according to draft survey) of beneficiated phosphate concentrate was loaded onto the vessel between 30th September and 4th October, and departed from Port of Townsville on the morning of 4th October.

The shipment represents Australia's first export of phosphate to India, a significant achievement for the Company. Looking ahead, Centrex anticipates the continued expansion of international footprint, driven by the increasing scale and production capacity of its Ardmore operations.

SALES TRAJECTORY FOR Q3 & Q4 CY2024

As previously announced,² the shipment to India forms part of the company's forecast beneficiated phosphate concentrate sales for Q3 CY2024, which was previously estimated to be between 70,000-80,000t.³ With the successful completion of this shipment, Centrex has shipped a total of 73,059t (according to draft survey), aligning with the previously forecasted range. Forecast sales for Q4 CY2024 preliminary estimates is of 80,000t-90,000t.

MANAGEMENT COMMENTARY

Robert Mencil, CEO and Managing Director of Centrex Ltd, commented:

"The successful completion of Australia's first landmark shipment to India underscores the growing scale and capabilities of our operations at Ardmore and positions Centrex as an emerging force in the Asia-Pacific's phosphate industry. This shipment also marks our first steps towards establishing a valuable long-term presence in India and the surrounding region. I would like to thank all the attendees of the vessel's departure for their support and recognition of the shipment's significance to Australia's agricultural industry."

¹ See ASX announcement, released 12th September 2024, "Landmark Shipment to India"

² See ASX announcement, released 12th September 2024, "Landmark Shipment to India"

³ See ASX announcement, released 29th July 2024, "Quarterly Activities/Appendix 5B Cash Flow Report"



Figure 1: Aurizon container at Port of Townsville, prepared for loading aboard the vessel.



Figure 2: Beneficiated phosphate concentrate being loaded aboard the vessel.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

Past and future performance –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "expected", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward-looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward-looking statements and the assumptions on which statements are based. The forward-looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.