



**AFG Securities Pty Ltd**  
ABN 90119343118

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West Perth WA 6872

**Telephone:** 1800 629 948  
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4 October 2024

**AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)  
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

## AFG Series 2022-2

### Determination Statement - Public

Model Period	25
Collection Period Start	01-Sep-24
Collection Period End	30-Sep-24
Days in Collection Period	30
Interest Period Start	10-Sep-24
Interest Period End	09-Oct-24
Days in Interest Period	30
Determination Date	04-Oct-24
Notional Payment Date	10-Oct-24
Payment Date	10-Oct-24
Record Date	09-Oct-24
Next Payment Date	11-Nov-24
Next Record Date	08-Nov-24
BBSW	4.3025%

### Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	276,158,185.54	N/A	(12,051,987.46)	264,106,198.08
Class A2	43,000,000.00	N/A	(1,876,589.17)	41,123,410.83
Class B	28,000,000.00	N/A	(1,221,965.04)	26,778,034.96
Class C	12,500,000.00	N/A	(545,520.11)	11,954,479.89
Class D	7,500,000.00	N/A	(327,312.06)	7,172,687.94
Class E	4,000,000.00	N/A	(174,566.43)	3,825,433.57
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>376,158,185.54</b>	<b>0.00</b>	<b>(16,197,940.27)</b>	<b>359,960,245.27</b>

### Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	264,106,198.08
Class A2	0.00	0.00	0.00	41,123,410.83
Class B	0.00	0.00	0.00	26,778,034.96
Class C	0.00	0.00	0.00	11,954,479.89
Class D	0.00	0.00	0.00	7,172,687.94
Class E	0.00	0.00	0.00	3,825,433.57
Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>359,960,245.27</b>

**Interest Payments**

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.4025%	0.00	0.00	0.00
Class A1-A	5.8525%	1,328,396.53	1,328,396.53	0.00
Class A2	6.6525%	235,115.75	235,115.75	0.00
Class B	7.2025%	165,756.16	165,756.16	0.00
Class C	7.8025%	80,162.67	80,162.67	0.00
Class D	8.4525%	52,104.45	52,104.45	0.00
Class E	10.6525%	35,021.92	35,021.92	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.3025%	0.0000%	0.0000%	0.0000%

**Subordination / Factors**

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	26.6291%	0.0000%	37.6158%
Class A1-A	10.0000%	26.6291%	44.0177%	37.6158%
Class A2	5.7000%	15.2046%	95.6358%	37.6158%
Class B	2.9000%	7.7655%	95.6358%	37.6158%
Class C	1.6500%	4.4444%	95.6358%	37.6158%
Class D	0.9000%	2.4518%	95.6358%	37.6158%
Class E	0.5000%	1.3890%	95.6358%	37.6158%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

**Risk Retention Undertaking**

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

**Prepayment Summary**

<b>Repayments</b>	<b>21,077,442.93</b>
Partial Prepayments	4,495,035.79
Full Prepayments	15,947,063.15
Scheduled Principal Repayments	635,343.99
<b>Total Principal Repaid</b>	<b>21,077,442.93</b>
Less Redraws	(4,879,502.66)
<b>Principal Available For Distribution</b>	<b>16,197,940.27</b>
Single Monthly Mortality Rate (SMM)	4.1442%
Constant Prepayment Rate (CPR)	39.8247%

**Credit Enhancement****Threshold Rate**

Threshold Rate	7.0223%
Weighted Average Borrower Rate	6.7984%
Threshold Rate Review Trigger	<b>TRUE</b>
Threshold Rate Subsidy	66,343.05
Threshold Rate Subsidy Deposit by Trust Manager	0.00

**Redraw Notes**

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	376,158,185.54
Redraw Limit	3,761,581.86

**Principal Draw**

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

**Liquidity Facility**

Liquidity Limit	3,761,581.86
Un-utilised portion of Liquidity Facility	3,761,581.86
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

**Extraordinary Expense Reserve**

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

**Amortisation Ledger**

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

**Cashflow Allocation****Total Available Income**

Available Income	2,164,438.83
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
<b>Total Available Income</b>	<b>2,164,438.83</b>

**Application of Total Available Income**

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	13,109.40
Series Expenses	78,341.06
Servicer fee	59,270.89
Trust Manager fee	14,817.72
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,091.71
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
<b>Expenses</b>	<b>168,631.78</b>
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	1,328,396.53
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	235,115.75
Interest due on the Class B Notes	165,756.16
Interest due on the Class C Notes	80,162.67
Interest due on the Class D Notes	52,104.45
Interest due on the Class E Notes	35,021.92
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
<b>Retention of Total Available Income</b>	<b>0.00</b>
Residual Income Unitholder	NR

**Total Available Principal**

Available Principal	16,197,940.27
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
<b>Total Available Principal</b>	<b>16,197,940.27</b>

**Application of Total Available Principal**

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	12,051,987.46
Class A2 Notes	1,876,589.17
Class B Notes	1,221,965.04
Class C Notes	545,520.11
Class D Notes	327,312.06
Class E Notes	174,566.43
Class F Notes	0.00
Residual Income Unitholder	0.00
<b>Total Principal Applications</b>	<b>16,197,940.27</b>

**AFG Series 2022-2**  
Collateral Report



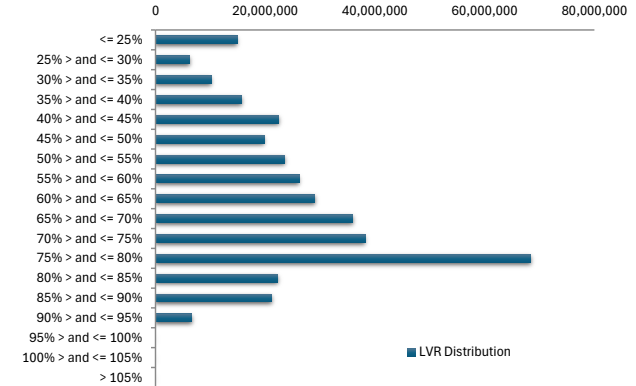
Model Period	25
Collection Period Start	1-Sep-24
Collection Period End	30-Sep-24
No. of Days	30
Interest Period Start	10-Sep-24
Interest Period End	9-Oct-24
No. of Days	30
Determination Date	4-Oct-24
Payment Date	10-Oct-24

**Pool Statistics**

Closing Balance of Mortgages	360,564,552
No. of Loans (Unconsolidated)	1,048
No. of Loans (Consolidated)	841
Average Loan Size (Unconsolidated)	344,050
Average Loan Size (Consolidated)	428,733
Largest Loan Size (Unconsolidated)	1,984,854
Largest Loan Size (Consolidated)	2,206,210
Smallest Loan Size (Unconsolidated)	(6,329)
Smallest Loan Size (Consolidated)	(6,329)
Weighted Average Interest Rate	6.80%
Weighted Average LVR	62.58%
Weighted Average Seasoning	35.20
Weighted Average Remaining Term	318.67

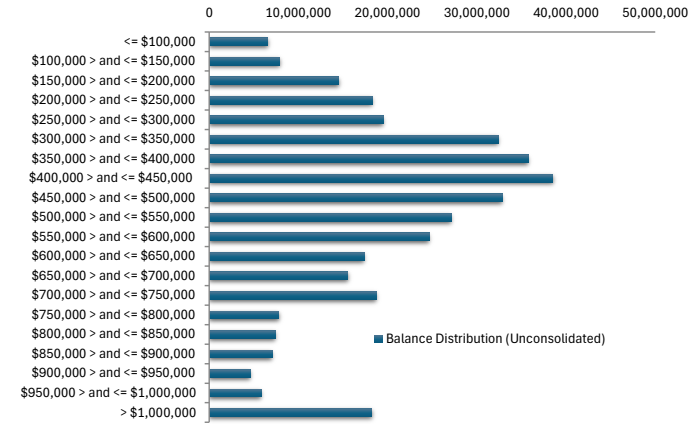
**LVR Distribution**

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	14,903,367	4.13%	130	15.46%
25% > and <= 30%	6,255,066	1.73%	22	2.62%
30% > and <= 35%	10,205,452	2.83%	27	3.21%
35% > and <= 40%	15,644,481	4.34%	39	4.64%
40% > and <= 45%	22,419,049	6.22%	49	5.83%
45% > and <= 50%	19,779,368	5.49%	43	5.11%
50% > and <= 55%	23,517,452	6.52%	48	5.71%
55% > and <= 60%	26,236,007	7.28%	52	6.18%
60% > and <= 65%	28,984,748	8.04%	53	6.30%
65% > and <= 70%	35,908,523	9.96%	63	7.49%
70% > and <= 75%	38,228,546	10.60%	81	9.63%
75% > and <= 80%	68,403,878	18.97%	138	16.41%
80% > and <= 85%	22,307,801	6.19%	43	5.11%
85% > and <= 90%	21,124,759	5.86%	41	4.88%
90% > and <= 95%	6,646,055	1.84%	12	1.43%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>



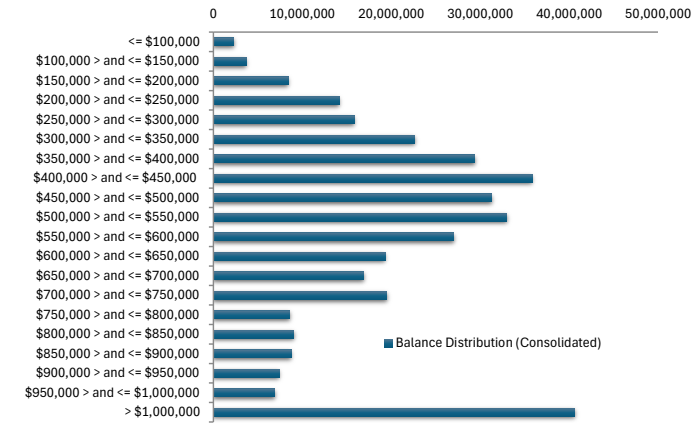
### Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	6,533,034	1.81%	172	16.41%
\$100,000 > and <= \$150,000	7,916,934	2.20%	63	6.01%
\$150,000 > and <= \$200,000	14,486,099	4.02%	83	7.92%
\$200,000 > and <= \$250,000	18,275,034	5.07%	81	7.73%
\$250,000 > and <= \$300,000	19,486,285	5.40%	70	6.68%
\$300,000 > and <= \$350,000	32,403,716	8.99%	100	9.54%
\$350,000 > and <= \$400,000	35,781,253	9.92%	95	9.06%
\$400,000 > and <= \$450,000	38,519,459	10.68%	91	8.68%
\$450,000 > and <= \$500,000	32,840,729	9.11%	69	6.58%
\$500,000 > and <= \$550,000	27,126,017	7.52%	52	4.96%
\$550,000 > and <= \$600,000	24,669,088	6.84%	43	4.10%
\$600,000 > and <= \$650,000	17,362,411	4.82%	28	2.67%
\$650,000 > and <= \$700,000	15,545,067	4.31%	23	2.19%
\$700,000 > and <= \$750,000	18,732,671	5.20%	26	2.48%
\$750,000 > and <= \$800,000	7,781,919	2.16%	10	0.95%
\$800,000 > and <= \$850,000	7,408,898	2.05%	9	0.86%
\$850,000 > and <= \$900,000	7,052,960	1.96%	8	0.76%
\$900,000 > and <= \$950,000	4,599,136	1.28%	5	0.48%
\$950,000 > and <= \$1,000,000	5,841,629	1.62%	6	0.57%
> \$1,000,000	18,202,213	5.05%	14	1.34%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



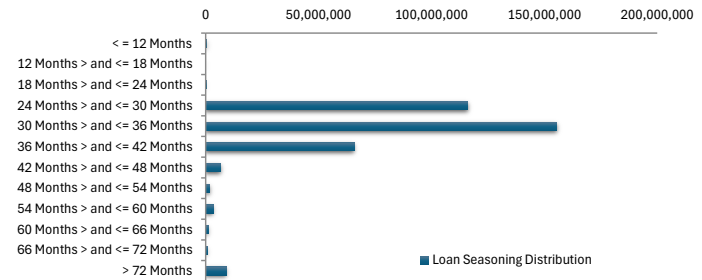
### Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,312,093	0.64%	75	8.92%
\$100,000 > and <= \$150,000	3,707,348	1.03%	29	3.45%
\$150,000 > and <= \$200,000	8,393,686	2.33%	48	5.71%
\$200,000 > and <= \$250,000	14,158,606	3.93%	63	7.49%
\$250,000 > and <= \$300,000	15,815,333	4.39%	57	6.78%
\$300,000 > and <= \$350,000	22,668,504	6.29%	70	8.32%
\$350,000 > and <= \$400,000	29,365,218	8.14%	78	9.27%
\$400,000 > and <= \$450,000	35,845,679	9.94%	85	10.11%
\$450,000 > and <= \$500,000	31,273,393	8.67%	66	7.85%
\$500,000 > and <= \$550,000	33,006,048	9.15%	63	7.49%
\$550,000 > and <= \$600,000	26,996,695	7.49%	47	5.59%
\$600,000 > and <= \$650,000	19,329,244	5.36%	31	3.69%
\$650,000 > and <= \$700,000	16,873,645	4.68%	25	2.97%
\$700,000 > and <= \$750,000	19,507,982	5.41%	27	3.21%
\$750,000 > and <= \$800,000	8,556,269	2.37%	11	1.31%
\$800,000 > and <= \$850,000	9,062,777	2.51%	11	1.31%
\$850,000 > and <= \$900,000	8,755,406	2.43%	10	1.19%
\$900,000 > and <= \$950,000	7,410,483	2.06%	8	0.95%
\$950,000 > and <= \$1,000,000	6,867,323	1.90%	7	0.83%
> \$1,000,000	40,658,820	11.28%	30	3.57%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>



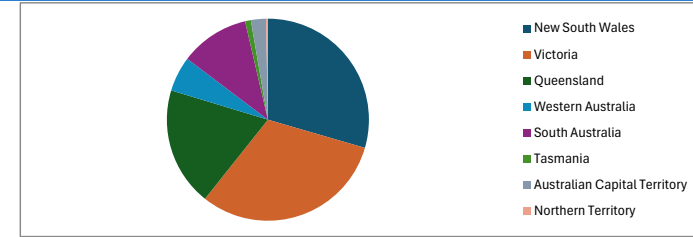
### Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
<= 12 Months	480,947	0.13%	1	0.10%
12 Months > and <= 18 Months	0	0.00%	0	0.00%
18 Months > and <= 24 Months	155,405	0.04%	1	0.10%
24 Months > and <= 30 Months	116,047,894	32.19%	301	28.72%
30 Months > and <= 36 Months	155,387,629	43.10%	448	42.75%
36 Months > and <= 42 Months	65,866,232	18.27%	186	17.75%
42 Months > and <= 48 Months	6,538,639	1.81%	22	2.10%
48 Months > and <= 54 Months	1,861,546	0.52%	6	0.57%
54 Months > and <= 60 Months	3,294,555	0.91%	16	1.53%
60 Months > and <= 66 Months	1,110,347	0.31%	5	0.48%
66 Months > and <= 72 Months	663,978	0.18%	3	0.29%
> 72 Months	9,157,379	2.54%	59	5.63%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



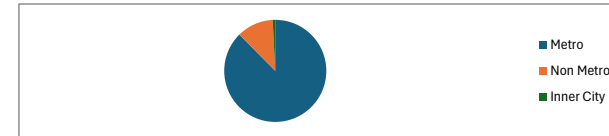
## Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	106,371,089	29.50%	207	24.61%
Victoria	112,465,880	31.19%	254	30.20%
Queensland	68,471,849	18.99%	180	21.40%
Western Australia	20,214,838	5.61%	72	8.56%
South Australia	39,933,023	11.08%	100	11.89%
Tasmania	3,346,332	0.93%	10	1.19%
Australian Capital Territory	8,713,772	2.42%	16	1.90%
Northern Territory	1,047,769	0.29%	2	0.24%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>



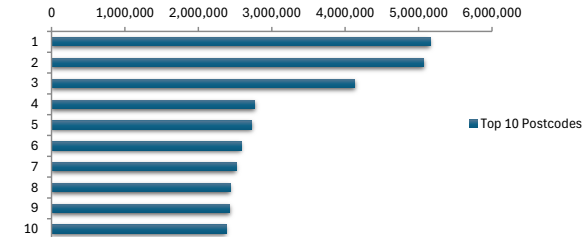
## Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	315,790,403	87.58%	703	83.59%
Non Metro	41,851,964	11.61%	127	15.10%
Inner City	2,922,184	0.81%	11	1.31%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>



## Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3977	5,155,645	1.43%	13	1.55%
3029	5,069,284	1.41%	11	1.31%
3064	4,131,551	1.15%	9	1.07%
2914	2,765,656	0.77%	4	0.48%
4551	2,725,323	0.76%	5	0.59%
3978	2,581,879	0.72%	5	0.59%
2560	2,514,462	0.70%	6	0.71%
2316	2,435,260	0.68%	2	0.24%
2233	2,425,102	0.67%	3	0.36%
4207	2,381,862	0.66%	6	0.71%
<b>Total</b>	<b>32,186,025</b>	<b>8.93%</b>	<b>64</b>	<b>7.61%</b>



## Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	359,760,261	99.78%	1,046	99.81%
Low Doc	804,291	0.22%	2	0.19%
No Doc	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



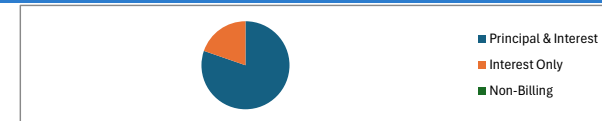
## Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	360,564,552	100.00%	1,048	100.00%
Fixed Rate	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



## Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	289,546,199	80.30%	857	81.77%
Interest Only	71,018,352	19.70%	191	18.23%
Non-Billing	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>





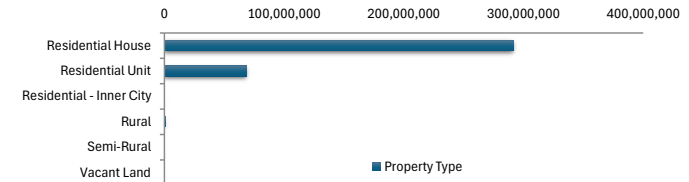
## Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	360,564,552	100.00%	1,048	100.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



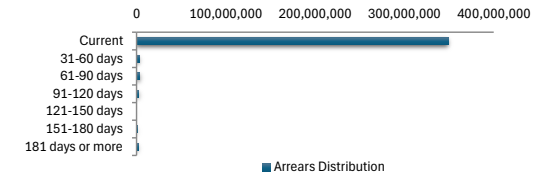
## Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	291,458,349	80.83%	675	80.26%
Residential Unit	68,394,584	18.97%	164	19.50%
Residential - Inner City	0	0.00%	0	0.00%
Rural	711,620	0.20%	2	0.24%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>



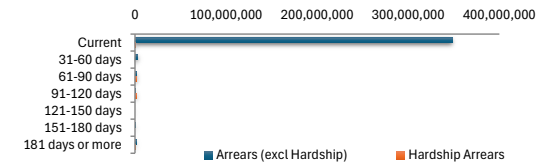
## Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	349,233,857	96.86%	1,028	98.09%
31-60 days	3,080,995	0.85%	6	0.57%
61-90 days	3,351,624	0.93%	4	0.38%
91-120 days	2,325,092	0.64%	6	0.57%
121-150 days	0	0.00%	0	0.00%
151-180 days	735,180	0.20%	1	0.10%
181 days or more	1,837,804	0.51%	3	0.29%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



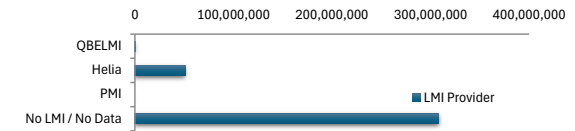
## Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	348,435,738	1,028	798,119	0	349,233,857
31-60 days	3,080,995	6	0	0	3,080,995
61-90 days	1,622,209	2	1,729,414	2	3,351,624
91-120 days	685,225	2	1,639,866	4	2,325,092
121-150 days	0	0	0	0	-
151-180 days	735,180	1	0	0	735,180
181 days or more	1,278,991	2	558,813	1	1,837,804
<b>Total</b>	<b>355,838,339</b>	<b>1,041</b>	<b>4,726,212</b>	<b>7</b>	<b>360,564,552</b>



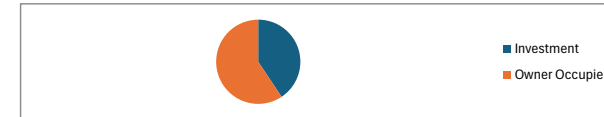
## LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	949,029	0.26%	4	0.48%
Helia	51,221,274	14.21%	126	14.98%
PMI	0	0.00%	0	0.00%
No LMI / No Data	308,394,249	85.53%	711	84.54%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>841</b>	<b>100.00%</b>



## Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	146,576,769	40.65%	412	39.31%
Owner Occupier	213,987,782	59.35%	636	60.69%
<b>Total</b>	<b>360,564,552</b>	<b>100.00%</b>	<b>1,048</b>	<b>100.00%</b>



## Default Statistics

Defaulted Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	\$3,559,342.68	6
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by E:	0.00	N/A