



ASX ANNOUNCEMENT | 8 October 2024

Company Update: George Gourlay joins SRJ Technologies as Strategic Advisor

SRJ Technologies Group Plc (ASX:SRJ; “**SRJ**” or “the **Company**”), a global leader in asset integrity management, is delighted to announce the appointment of George Gourlay as Strategic Advisor. With an outstanding track record in the oil and gas, maritime, engineering, and project management sectors, George will play a critical role in advancing SRJ’s strategic planning and global business development, with a particular focus on accelerating expansion in the Middle East and maritime industries.

SRJ is at the cutting edge of asset integrity management, delivering innovative inspection, repair, and maintenance solutions that address the complex demands of the oil and gas industry as well as other asset-intensive sectors. The recent acquisition of **Air Control Entech (ACE)** significantly enhances SRJ’s capabilities in advanced drone and robotic-based inspection and emissions monitoring technologies, broadening the company’s comprehensive offering. George’s appointment underscores the tremendous growth potential this acquisition represents and highlights the increasing demand for such technology-driven solutions within the industry. The growing pipeline of opportunities since the acquisition is testament to this.

George Gourlay brings extensive industry expertise and a vast network of relationships, which will be invaluable in driving SRJ’s business expansion following the acquisition of ACE. His leadership will be instrumental in positioning SRJ as a key provider of solutions that enhance operational safety, reduce downtime, and improve cost-efficiency for oil and gas operators and maritime companies worldwide.

With over 23 years of executive leadership experience, George has held senior roles at several leading organizations, where he made a significant impact on their strategic growth and global expansion. As **Chief Executive Officer** at **AYTB (Al Yusr Industrial Contracting)**, George led the transformation of the company in Saudi Arabia’s petrochemical markets, developing a robust business strategy and restructuring financial systems to ensure sustainable growth. At **International Maritime Industries (Lamprell/Saudi Aramco JV)**, where he served as **Chief Operating Officer**, George played a pivotal role in defining the company’s five-year operational strategy and overseeing major rig fabrication and maintenance operations. As **Chief Executive Officer** at **Nexus Group**, George successfully led multiple acquisitions, expanding the company’s services and cementing its position as a leader in oil and gas services.

In addition to these roles, George currently serves as a **Non-Executive Director** at **Avantis Marine**, where he provides strategic guidance on growth, international expansion, and corporate governance. His deep expertise in asset integrity management, combined with his extensive experience in the oil and gas and maritime industries, positions him to effectively support SRJ in capitalising on emerging opportunities and driving forward its ambitious global expansion plans.

Alexander Wood, CEO of SRJ, commented, "George Gourlay's appointment is a significant endorsement of our strategic vision and recent acquisition of ACE. His vast industry experience, coupled with his strong global relationships, will be instrumental in advancing our mission to deliver world-class asset integrity solutions. This move reinforces our leadership in inspection, repair, and maintenance technologies, meeting the urgent demand for innovation in the oil and gas sector."

George Gourlay added, "I am excited to join SRJ at such a pivotal time. The company's advanced technology offerings, combined with the strategic acquisition of ACE, present a remarkable opportunity to address the evolving needs of the oil and gas sector. I look forward to working with SRJ to build on its successes and expand its global footprint, particularly in the high-growth Middle East region."

– Ends –

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers a range of asset integrity products, consulting services and solutions to the energy and maritime industries.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's specialised consulting services and range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE is able to inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's consulting expertise covers all areas of the asset integrity management value chain. Understanding the integrity risks our customers face generates high margin revenues and provides visibility of future product/solution needs particularly as assets degrade with age but require safe and efficient life extension.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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