

Appointment of Non-Executive Director

Oar Resources Limited (ASX:OAR) ("OAR" or "the Company") is pleased to announce the appointment of Mr Christopher Wiener as a Non-Executive Director of the Company.

Mr Wiener is a Chartered Accountant with extensive years of experience in corporate finance, specialising in equity capital markets and corporate advisory services to small and mid-cap listed resource and industrial companies. Mr Wiener graduated from the University of Notre Dame with Bachelor of Commerce, majoring in Finance and Accounting. He also holds a Graduate Diploma of Applied Corporate Governance from the Governance Institute of Australia.

Mr Wiener is currently Portfolio Manager at Norfolk Capital Management and has previously held roles in the Corporate Finance departments of RM Capital, Lazarus Corporate Finance, GMP Securities and Deloitte.

Mr Wiener will provide valuable commercial input as the Company continues to pursue its strategy of advancing and having a high level of focus on our Uranium projects in Brazil and Namibia, while also evaluating new and emerging opportunities that align with our growth strategy to create, grow and maximise shareholder value.

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This announcement has been authorised for release to ASX by the Board of Oar Resources Limited.

For further information please contact

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About Oar Resources Limited

Oar Resources Limited (ASX: OAR) is a mineral exploration company with a high potential asset portfolio in safe jurisdictions and diversified across commodity. OAR aims to advance its projects across Namibia, Brazil and Australia, refining its focus, and potentially unlocking shareholder value through divestment or spin out options for the Oar Graphite Project in South Australia. OAR is currently focussed on its uranium projects in Namibia and Brazil, with the Company exploring options to expand its land position.