

Story-i Limited
ABN 56 163 916 989
Level 1
247 Oxford Street
Leederville WA 6007

ASX Release
8 October 2024

ASX Code: SRY

CONVERTIBLE NOTE FACILITY

Story-i Limited (ASX:SRY) (Story-i or the Company) is pleased to advise it has entered into a further Convertible Note Subscription Agreement ("**Notes**") of \$50,000 per note with Mr Chen Chen, to raise a total of \$50,000 for working capital purposes. All terms consistent with all other Notes on issue.

The key terms of the Notes are as follows;

- **Term:** 12 months.
- **Issue Price:** \$50,000 per note.
- **Security:** Unsecured.
- **Conversion:** Each Note may be converted into one fully paid ordinary share in the capital of the Company at the Conversion Price (below).
- **Conversion Price:** \$0.001
- **Variation to Conversion Price:** In the event the Company undertakes a bonus issue, rights issue or capital reorganization (including consolidation, subdivision, reduction or return), the conversion price will be varied to the extent applicable and subject to the ASX Listing Rules to place investors in substantially the same position as they would have been had no such event occurred.
- **Interest:** Interest of 10% p.a. is payable on drawn funds, accruing daily and payable half yearly in arrears starting six months from the date of the agreement.
- **Conversion:** At the Noteholders election the Notes can be converted into ordinary shares in the Company up until the Maturity Date. Story-i does not have sufficient ASX LR7.1 capacity and will be issuing the notes under exception 17 of LR7.2 whereby the Company must obtain all shareholder approvals under LR7.1 and any other regulatory approvals necessary to enable the conversion of the Convertible Notes into ordinary shares. If the Company is unable to receive all approvals for the Note conversion, it will then be redeemed in cash.
- **Redemption:** Story-i may at any time elect to redeem all or any of the Notes which have not been converted into ordinary shares, including all accrued and unpaid interest on the Notes plus 2.5% of the Issue Price.

Authorised for release by the Chairman, Mr Michael Pixley.
For more information, please contact Mr. Michael Pixley at pixm88@gmail.com.