



NSX Limited
1 Bligh Street, Sydney NSW 2000
ABN 33 089 447 058

T +61 2 9233 0100
E info@nsx.com.au
W nsx.com.au

8 October 2024

Mr Elvis Onyura
Principal Adviser
ASX Listing Compliance
Sydney NSW 200

RESPONSE TO PRICE QUERY

NSX Limited (ASX: NSX) ("NSX", "the Company") refers to your letter date 8 October 2024 concerning the change in the price of NSX's securities from a close of \$0.019 on Wednesday, 2 October 2024 to a high of \$0.033 at the time of writing today, Tuesday, 8 October 2024.

In answer to your questions we respond as follows:

1. Is NSX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. The Company is not aware of any information concerning it that has not been announced to the market, that if known by some in the market, could explain the recent trading activity in the Company's securities.

On 31 July 2024 the company announced its intention to dispose of the ClearPay Joint Venture. On the same date, the Company announced the convertible loans to replace the funding from the cancelled shares and the intention to seek shareholder approval at the AGM to retire the loans.

2. Not applicable

3. If the answer to question 1 is "no", is there any other explanation that NSX may have for the recent trading in its securities?

The Company's securities are thinly traded. The share price has ranged from 1.1 cents to 3.3 cents from the beginning of August 2024. Small movements in price can translate into large percentage changes in price even though the traded value is very small. The Company notes that there was no query when the price was falling and that the previous low traded prices on thin volumes undervalued the Company. The price of 3.3 cents is more reflective of the prices from November 2023 and is perhaps showing a revaluation by the market back to more sensible pricing levels.

4. Please confirm that NSX is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The company confirms that it is in Compliance with the Listing Rules and in particular, Listing Rule 3.1.

5. Please confirm that NSX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NSX with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses to the above questions have been authorised by the Disclosure Officers as per the Company's Continuous Disclosure Policy.

Authorised for release by the NSX Disclosure Officers



8 October 2024

Reference: 101067

Mr Scott Evans
Company Secretary
NSX Limited
Level 3, Suite 3.04
1 Bligh Street
Sydney NSW 2000

By email

Dear Mr Evans

NSX Limited ('NSX'): Price - Query

ASX refers to the following:

A. The change in the price of NSX's securities from a close of \$0.019 on Wednesday, 2 October 2024 to a high of \$0.033 at the time of writing today, Tuesday, 8 October 2024.

Request for information

In light of this, ASX asks NSX to respond separately to each of the following questions and requests for information:

1. Is NSX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NSX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NSX's securities would suggest to ASX that such information may have ceased to be confidential and therefore NSX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NSX may have for the recent trading in its securities?
4. Please confirm that NSX is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NSX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NSX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4.30 PM AEDT Tuesday, 8 October 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NSX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NSX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NSX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NSX's securities under Listing Rule 17.3.2.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NSX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NSX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance