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Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

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Malcolm lain Boyd White 10/10/2024
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interest Date of acquisition Consideration (9) of securities
Cash Non-cash

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker	See Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Malcolm lain Boyd White	11 Cintra Rd, Bowen Hills, QLD
Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker	'U405', 138 Glen Eira Road, Elsternwick, Victoria 3185

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print name	Malcolm lain Boyd White	capacity	
sign here	Malcolm Sain Boyd White	date 13/10/2024	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Malcolm lain Boyd White	Pursuant to section 608(1)(b), (c) of the Corporations Act 2001 (Cth) - beneficial ownership and control of White Lotus Solutions Pty Ltd	2,015,989 ordinary shares
Malcolm lain Boyd White	Pursuant to section 608(1)(b), (c) of the Corporations Act 2001 (Cth) - beneficial ownership and control of White Lotus Solutions Pty Ltd and in accordance with ReNu Energy Limited's Loan Share Plan	9,000,000 ordinary shares
Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker	Pursuant to section 608(1)(a), (b) and (c) of the Corporations Act 2001 (Cth) and in accordance with ReNu Energy Limited's Loan Share Plan.	43,627,291 ordinary shares
Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker	Pursuant to section 608(1)(a), (b) and (c) of the Corporations Act 2001 (Cth)	35,627,291 ordinary shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Malcolm lain Boyd White	White Lotus Solutions Pty Ltd	IVVNITE LOTUS SOLUTIONS PTV LTd	2,015,989 ordinary shares
Malcolm lain Boyd White	White Lotus Solutions Pty Ltd	IVVnite Lotus Solutions Ptv Ltd	9,000,000 ordinary shares
Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker	Mr Geoffrey Charles Drucker	IMr Geoffrey Charles Drucker	43,627,291 ordinary shares
Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker	Mrs Ingeborg Ursula Drucker	IMrs Indehord Ursula Drucker	35,627,291 ordinary shares

6. Associates

Malcolm lain Boyd White, Mr Geoffrey Charles Drucker and Mrs Ingeborg Ursula Drucker have commenced an unwritten arrangement to pursue a proposal to potentially acquire certain assets related to the Hydrogen business of ReNu Energy Limited and therefore either have a relevant agreement in accordance with section 12(2)(b) of the Corporations Act 2001 (Cth) or are acting in concert in accordance with section 12(2)(c) of the Corporations Act 2001 (Cth).

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nii
Lodging Fee	Nii

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
 - This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.