



14 October 2024

MARKET UPDATE – BOARD AND MANAGEMENT ARRANGEMENTS

Following successful completion of the divestment of PYBAR to Thiess as announced on 31 May 2024, and in line with the Metarock Board's focus on ensuring that the Company's operations and management team are appropriately sized and skilled to meet the ongoing operational requirements of the Company, Metarock today advises that the role of Executive Chair has been made redundant.

As such, the Company's current Executive Chair, Jon Romcke, will depart the Company and cease his role as director and Executive Chair of the Company.

The Metarock Board would like to take the opportunity to thank Jon for his service during a transformative time for the Company and he leaves with sincere thanks and best wishes for his future endeavours.

Jon said: "I am very appreciative of the time as Executive Chair at Metarock, being part of the long standing Mastermyne business with its unique and positive culture, and participating in establishing a stable business with a team in place ready to grow and diversify. I take this opportunity to step back from my existing executive roles and look forward to exploring the next challenge."

Peter Barker, an existing non-executive director of Metarock and Chair of the Audit and Risk Sub-Committee, will take on the role of Interim Chair of the Metarock Board going forwards.

Approved for distribution by the Board of Directors of Metarock Group Limited.

Andrew Ritter, Company Secretary

Further information:

Jeff Whiteman, Managing Director & CEO – 07 4963 0400