

RocketBoots Raises \$1M to Continue International Expansion

Highlights

- RocketBoots has received firm commitments for \$1 million at 10c per share in a well-supported Placement to new and existing sophisticated investors
- Funds will be used to support sales and customer initiatives with respect to executing the Company's international expansion strategy
- The Company is at an inflection point in building momentum and scaling the business to secure significant share in global retail grocery and banking markets.

Artificial Intelligence software company **RocketBoots Limited** (ASX:ROC) (**RocketBoots** or the **Company**), is pleased to announce that it has received firm commitments to raise \$1 million at \$0.10 per share (before costs) in a well-supported Placement to new and existing sophisticated and professional investors (**Placement**).

Placement Details

Shares will be placed with sophisticated and professional investors from a Placement raising \$1 million (before costs). 10,000,000 fully paid ordinary shares are to be issued under the Company's existing ASX Listing Rule 7.1A capacity (**New Shares**). The New Shares will rank pari passu with the Company's existing fully paid ordinary shares. Taylor Collison Limited acted as sole lead manager to the Placement. The timeline of activities associated with the Placement are outlined in Table 1.

The Placement issue price of \$0.10 per share represents:

- 20% discount to the closing price of ROC shares on 9 October 2024;
- 1.8% discount to the 15-day volume weighted average price (**VWAP**).

Commenting on the Placement, RocketBoots Chief Executive, Joel Rappolt, said:

"The Company is pleased with the level of support from existing shareholders and welcomes several new shareholders to the register.

RocketBoots leverages AI Computer Vision technology to deliver powerful loss prevention and workforce optimisation solutions to our enterprise customers. The Company is now at an inflection point in building momentum and scaling the business to secure significant share in global retail grocery and banking markets."

Use of Funds

The Placement proceeds will be utilised for general working capital purposes (including the costs of the Offer), which will support sales and customer initiatives with respect to executing the Company's international expansion strategy.

Table 1 - Placement Timeline

Trading Halt and Placement conducted	Thursday, 10 October 2024
Trading Halt Lifted and Announcement of Placement	Monday, 14 October 2024
Settlement of New Shares under the Placement	Thursday, 17 October 2024
Issue (and normal trading) of New Shares issued under the Placement	Friday, 18 October 2024

All dates and times are indicative only. The commencement and quotation of New Shares is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, the Company reserves the right to amend this timetable at any time, either generally or, in particular cases, without notice.

This announcement has been authorised for release by the Board of RocketBoots Board.

- Ends -

For more information:

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About RocketBoots

ROC's AI-powered SaaS platform is a powerful tool that empowers retailers and retail banks to swiftly and effectively adapt their front-of-house operations to meet the ever-evolving needs and preferences of their customers. This enables businesses to be the best they can possibly be in terms of optimising their staffing costs, customer service & loss prevention. Key problems areas our software helps retailers address are:

1. **Rising Theft at Self-Checkout and Registers:** This issue directly impacts a retailer's profitability by reducing revenue and increasing costs associated with loss prevention measures.
2. **Repeat Offender Theft:** Repeat offenders pose a significant threat to shrinkage and profitability, as they often have sophisticated methods of avoiding detection.
3. **High Costs of Staffing Checkout Areas:** The cost of staffing checkout areas can be a substantial expense for retailers, especially during peak hours or in high-traffic locations.
4. **Customer Service Volatility:** Inconsistent customer service can lead to customer abandonment, decreased loyalty, and reduced repeat sales, negatively impacting a retailer's bottom line.

