

Metrics Real Estate Multi-Strategy Fund
Updated Pro Forma Statement of Financial Position – Actual Funds Raised
As at 7 October 2024

Subscription: 151,416,255 Unit Sets

	7 October 2024 \$
Assets	
Cash	302,832,510
Total Assets	302,832,510
Liabilities	
Total Liabilities (excluding net assets attributable to unitholders)	-
Unitholder Equity	
Subscription for Unit Sets	302,832,510
Net Assets attributable to unitholders - Equity	302,832,510

Assumptions

The updated pro forma statement of financial position above has been prepared on the basis of the following assumptions:

- Application of the proposed accounting policies and notes set out in section 9.5 of the Product Disclosure Statement; and
- A portion of the net proceeds from the raising was invested in each of the Metrics Real Estate Multi-Strategy (Debt) Trust and the Metrics Real Estate Multi-Strategy (Equity) Trust.
- Expenses of the offer are to be paid by Metrics.

Capital structure

	7 October 2024
Unit Sets	151,416,255
NAV per Unit Set	2.00

Cash

A reconciliation of the pro forma cash position is as below:

	7 October 2024 \$
Proceeds of Offer	302,832,510
Investments in the Sub-Trusts	(\$302,832,510)
Net cash position	-