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Capital Change Notice for Retail Entitlement Offer

Auckland, 15 October 2024: Fletcher Building Limited (“the Company”) provides the attached Capital Change Notice pursuant to NZX Listing Rule 3.13.1. This notice relates to the issue of 47,047,240 ordinary shares under the Retail Entitlement Offer announced by the Company to the market on 23 September 2024.

ENDS

Authorised by:

Haydn Wong

Company Secretary

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None of Fletcher Building or any of its subsidiaries, advisors or affiliates (or any of their respective officers, employees or agents) makes any representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward looking statement or any outcomes expressed or implied in any forward looking statements. Statements about past performance are not necessarily indicative of future performance.

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Fletcher Building Limited
NZX ticker code	FBU
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZFBUE0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	47,047,240 ordinary shares issued under the retail component of the underwritten accelerated non-renounceable entitlement offer announced on 23 September 2024 (Retail Entitlement Offer).
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$2.40
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	4.577%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the Retail Entitlement Offer announced on 23 September 2024.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,074,897,372 ordinary shares. No ordinary shares are held as Treasury Stock.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 22 September 2024. The accelerated entitlement offer is made pursuant to NZX Listing Rules 4.3.1(a) and 4.4.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Fletcher Building Limited
Date of issue/acquisition/redemption	15/10/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Haydn Wong, General Counsel and Company Secretary
Contact person for this announcement	Haydn Wong, General Counsel and Company Secretary
Contact phone number	+64 (0)21 606 267
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Date of release through MAP	15/10/2024