

ASX Release

15 October 2024

BWF Dividend Update

The BlackWall Limited (ASX: BWF) notification of dividend released to market on 13 February 2024 and 15 August 2024 stated in regards to the in-specie portion of the dividend that "The exact amount of WOT securities will be determined with reference to the closing price of WOT on the payment date". This update sets out the WOT closing price and the exact ratio of WOT securities that BWF shareholders will receive.

The closing price for WOT securities on the BWF payment date of 5 April 2024 was \$1.165c which means that the distribution ratio was 1.0 WOT security for every 58 BWF shares held on the record date of 13 March 2024.

The closing price for WOT securities on the BWF payment date of 11 October 2024 was \$0.68c which means that the distribution ratio was 1.0 WOT security for every 34 BWF shares held on the record date of 23 September 2024.

For further information please contact:

Jack Keeble (Investor Relation) on 0418 610 085 or <u>jkeeble@blackwall.com.au</u> Seph Glew (Chairman) on 0410 615 225 or <u>sglew@blackwall.com.au</u>

Authorised for lodgement by: David Vlotman Company Secretary