

16 October 2024

## GREENVALE DISPOSES OF ITS INTEREST IN EP145

Greenvale Energy Limited (ASX: **GRV**, "**Greenvale**" or "**the Company**") advises that it has reached an agreement to dispose of its 75% farmin interest in the EP145 project to Mosman Oil and Gas Limited (**Mosman**).

Under the terms of the sale agreement, Greenvale will divest its stake in the EP145 project in exchange for full reimbursement of the acquisition costs incurred by Company to date. The total amount to be repaid to Greenvale is \$250,000.

The Company's decision to divest from the EP145 project aligns with Greenvale's strategic focus on optimising its portfolio and concentrating resources on its core projects. Notably, the Company views its recently acquired uranium assets as a significant growth opportunity and believes that by disposing of its interest in EP145, it can more effectively redirect resources towards these high-potential opportunities.

Greenvale remains committed to delivering value through its diversified energy portfolio and will continue to assess opportunities in emerging energy sectors, including helium and hydrogen, as they align with the Company's strategic goals.

The disposal to Mosman will be conditional upon several matters, such as the receipt of ministerial consent for the transfer of the operating agreement rights.

The Company will provide further updates as they occur.

### **Authorised for release:**

This announcement has been approved by the Board of Greenvale for release.

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