

16 October 2024

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Class Action Settlement

Noumi Limited (**ASX: NOU**) refers to its previous announcements relating to this matter on 17 December 2021, 22 February 2021 and 10 December 2020 and advises that following mediation, it has reached an agreement to settle the consolidated class action commenced against it and its former auditors, Deloitte Touche Tohmatsu (“**Deloitte**”), by Slater & Gordon and Phi Finney McDonald, on behalf of shareholders and former shareholders, in the Supreme Court of Victoria (“**the Court**”).

The settlement is subject to certain conditions relating to the provision by Noumi, and acceptance by the class action plaintiffs of financial and other information (the “**Settlement Conditions**”), and is also subject, as is required for these matters, to Court approval. Noumi anticipates that it will be able to update the market in relation to the status of the Settlement Conditions in late October 2024. Where the Settlement Conditions are satisfied, the agreement will be subject only to Court approval.

Noumi’s contribution to the settlement amount will be met by the Company’s insurers.

As a condition of the settlement, Noumi has agreed to pay certain legal and professional costs associated with resolving its legacy matters. These costs, which amount to approximately \$4 million to date, will be reported in Noumi’s FY25 financial results.

The Company will advise the market in due course of the status of the class action settlement.

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This announcement was authorised for release by the Chair

About Noumi Limited

Noumi (ASX: NOU) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based beverages, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of long-life dairy and plant-based milks, Australia’s Own, So Natural, Crankt, Vital Strength and PUREnFERRIN lactoferrin. <https://noumi.com.au/>