

ASX ANNOUNCEMENT

16 October 2024

PRE-REINSTATEMENT DISCLOSURE

Zeus Resources Ltd (ASX: ZEU, “Zeus”, the “Company”) provides the following confirmations to satisfy the conditions for reinstatement of the Company’s securities to quotation on ASX.

Capitalised terms in this announcement have the corresponding meaning as given in the Conditions Letter from the ASX dated 14 August 2024 in relation to Pre-Reinstatement Disclosure items unless otherwise specified.

1. Pro-Forma Statement of Financial Position.

1.1. A reviewed pro forma statement of financial position where the review is conducted in accordance with the Australian auditing standards by a registered company auditor or an independent accountant and a copy of the auditor or independent accountant’s report.

- Attached at Schedule A is a copy of proforma statement of financial position reviewed by the Company’s auditors William Buck.

1.2. A working capital statement to the effect that ZEU will have sufficient working capital at the time of reinstatement to carry out its proposed activities.

- Attached at Schedule B is a copy of a working capital statement.

1.3. Completion of Placement to raise an amount of approximately \$551,137

- The Company confirms that funds committed via the Placement of \$551,137 have now been received by the Company. Following receipt of funds, the Company has authorized the issue of Shares and instructed its share registry to complete and dispatch confirmation to Placement shareholders.
- The Company has completed the issue of 68,892,150 shares at \$0.008 per share to raise \$551,137 before costs.
- The Placement was completed with attaching options on the basis of one free attaching option for every two shares subscribed for under the Placement. The 34,446,075 Placement Options will be issued to Placement Participants follow shareholders approval. A shareholder meeting will be called in the near future.
- Furthermore, the Company has released on 5 July 2024 an Appendix 3B and on 9 October 2024 an Appendix 2A.
- The capital structure of the Company following the issue of securities pursuant to the Placement and as at the date of re-instatement to the Official List of the ASX is set out below.

	Shares	Options
Shares on issue prior to Placement	459,281,000	198,169,000 ¹
Placement Shares	68,892,150	0 ²
TOTAL	528,173,150	198,169,000

Notes:

1. Exercisable at \$0.02 each on or before 7 February 2025
2. 34,446,075 options on the basis of one free attaching option for every two shares subscribed for under the Placement to be issued following shareholder approval at \$0.02 with expiry 3 years from issue
2. 5,000,000 broker options to be issued following shareholder approval at \$0.02 with expiry 3 years from issue

1.4. Confirmation that ZEU has received cleared funds for the complete amount of the issue price of every security issued to every successful applicant for securities under the Prospectus.

- A copy of Zeus's bank statement to evidence receipt of Placement funds was provided to the ASX.

2. Legal and Regulatory Confirmations.

2.1. A statement confirming that there are no legal, regulatory or contractual impediments to ZEU undertaking the exploration activities, as disclosed in the Proposed Exploration Plan;

- The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company undertaking exploration activities as disclosed in the Company's Proposed Exploration Plan (See Schedule C).

2.2. A statement confirming that ZEU is in compliance with the Listing Rules and in particular Listing Rule 3.1;

- The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

2.3. All outstanding Appendices 2A, 3B and 3G with ASX for issues of new securities;

- The Company confirms that the Appendix 3B was lodged on the ASX 5 July 2024.
- The Company confirms that the Appendix 2A was lodged on the ASX 9 October 2024.
- In relation to the Appendix 3G the Company advises that the issue of Options is subject to Shareholder approval and as such have not been issued at this point so the Appendix 3G will follow once Shareholder approval is granted.

This announcement was authorized for release to the ASX by the Board.

For further information or enquiries please contact director Robert Marusco on 0412 593 363 or Alvin Tan on 0413 777 188.

Schedule A – Pro-Forma Statement of Financial Position

6 September 2024

The Directors
Zeus Resources Limited
Level 1, 9 Bowman St
South Perth WA 6151

INDEPENDENT LIMITED ASSURANCE REPORT ON ZEUS RESOURCES LIMITED'S PRO FORMA STATEMENT OF FINANCIAL POSITION (INCLUDING DETAILS OF THE PLACEMENT)

Dear Directors

We have completed our limited assurance engagement to report on the Pro Forma Statement of Financial Position (including details of the Placement¹) of Zeus Resources Limited ('Zeus' or the 'Company') as at 30 June 2024. The Pro Forma financial information consists of the statement of financial position as at 30 June 2024 and details of the proposed placement (hereafter referred to as "Pro Forma financial information").

[¹ Placement being defined as: Single Tranche Placement of Offering Securities utilising the Company's full capacity under Listing Rule 7.1 (15% capacity) to raise up to AU \$551,137 at \$0.008 with 1 for 2 free attaching option. Further details in respect of the Placement are set out in the Company's ASX announcement dated 26 June 2024.]

The applicable criteria on which the Directors have compiled the Pro Forma financial information reflects the consistent application of accounting policies in line with historical financial information, in accordance with the Corporations Act 2001 and Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB").

A copy of the Pro Forma financial information as at 30 June 2024 has been included in **Appendix 1** of this report. The Pro Forma financial information has been compiled by the Directors to illustrate the impact of the proposed Placement on the Zeus financial position as at 30 June 2024.

As part of this process, information about the Company's financial position has been extracted by the Directors from the Company's historical financial information for the year ended 30 June 2024, on which an audit is currently underway.

The Director's Responsibilities for the Pro Forma Financial Information

The Director's of Zeus Resources Limited are responsible for properly compiling the Pro Forma financial information on the basis of the applicable criteria.

Our Independence and Quality Management

William Buck have complied with relevant ethical requirements related to assurance engagements which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

William Buck applies Australian Standard on Quality Management 1, which requires William Buck to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibilities

Our responsibility is to express a conclusion on whether anything has come to our attention that the Pro Forma financial information has not been properly compiled, in all material respects, by the Directors on a basis which is reflective of the consistent application of accounting policies in line with historical financial information, in accordance with the Corporations Act 2001 and Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB").

We have conducted our limited assurance engagement in accordance with the *Standard on Assurance Engagements ASAE 3420 Assurance Engagements To Report on the Compilation of Pro Forma Historical Financial Information included in a Prospectus or other Document (ASAE 3420)*, issued by the Auditing and Assurance Standards Board. This standard requires that the reviewer plan and perform procedures to obtain limited assurance about whether anything has come the reviewer's attention that causes the reviewer to believe that the Directors have not compiled, in all material respects, the Pro Forma financial information on the basis outlined above.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Pro Forma financial information, nor have we, in the course of this engagement, performed an audit of the financial information used in compiling the Pro Forma financial information, or of the Pro Forma financial information itself.

The purpose of the compilation of the Pro Forma financial information is solely to illustrate the impact of a significant event(s) or transaction(s) on unadjusted financial information of the Company as if the event(s) had occurred or the transaction(s) had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event(s) or transaction(s) at 30 June 2024 would have been as presented.

A limited assurance engagement to report on whether anything has come to our attention that the Pro Forma financial information has not been properly compiled, in all material respects, on the basis of the applicable criteria, involves performing limited procedures to assess whether the applicable criteria used by the Directors in the compilation of the pro forma financial information does not provide a reasonable basis for presenting the significant effects directly attributable to the event(s) or transaction(s), and that the:

- related pro forma adjustments do not give appropriate effect to those criteria; and
- resultant pro forma financial information does not reflect the proper application of those adjustments to the unadjusted financial information.

The procedures we performed were based on our professional judgement and included making enquiries, primarily of persons responsible for financial and accounting matters, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of supporting documentation and agreeing or reconciling with underlying records, and other procedures.

The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the compilation of the pro forma financial information has been prepared, in all material respects, in accordance with the applicable criteria.

The engagement also involves evaluating the overall presentation of the Pro Forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Pro Forma financial information is not compiled, in all material respects, by the Directors of Zeus on a basis which is reflective of the consistent application of accounting policies in line with historical financial information, in accordance with the Corporations Act 2001 and Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB").

Consent

William Buck has consented to the inclusion of this report in Zeus's response to ASX's Letter of Reinstatement dated 14 August 2024, in order to satisfy the requirements of Condition 2.1.

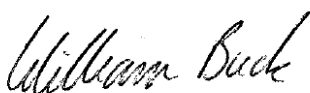
Liability

The liability of William Buck is limited to the inclusion of this Report in accordance with the conditions outlined in "Consent" above. William Buck makes no representation regarding, and has no liability for any other statements, or other material in, or omissions from Zeus's response to the ASX.

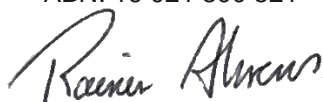
Declaration of Interest

William Buck has prepared this Report for inclusion in the Zeus's response to ASX's Letter of Reinstatement dated 14 August 2024, in order to satisfy the requirements of Condition 2.1.

William Buck does not have any interest in the outcome of the Offer, or any other interest that could reasonably be regarded as being capable of affecting its ability to give an unbiased conclusion in this matter. William Buck will receive normal professional fees for the preparation of this Report.



William Buck
Accountants & Advisors
ABN: 16 021 300 521



Rainer Ahrens
Partner
Sydney, 6 September 2024

Appendix 1 – Pro Forma Statement of Financial Position (incl. Placement details) as at 30 June 2024

Zeus Resources Ltd		30-Jun-24	Pro Forma	30-Jun-24
Statement of Financial Position		\$	Adjustments	\$
CURRENT ASSETS				
Cash and cash equivalents	Table 1	1,362,050	467,063	1,829,113
Trade and other receivables		-		-
Other assets		13,100		13,100
Prepayments		-		-
TOTAL CURRENT ASSETS		1,375,150	467,063	1,842,213
NON-CURRENT ASSETS				
Plant & equipment		-	-	-
Capitalised exploration costs		1,379,570	-	1,379,570
TOTAL NON-CURRENT ASSETS		1,379,570	-	1,379,570
TOTAL ASSETS		2,754,720	467,063	3,221,783
CURRENT LIABILITIES				
Trade creditors		36,045	-	36,045
Accrued expenses		61,254	-	61,254
Staff entitlements		44,317	-	44,317
TOTAL CURRENT LIABILITIES		141,616	-	141,616
NET ASSETS		2,613,104	467,063	3,080,167
EQUITY				
Contributed equity	Table 1	20,756,771	467,063	21,223,834
Accumulated losses		(18,143,667)	-	(18,143,667)
TOTAL EQUITY		2,613,104	467,063	3,080,167

Table 1: Pro Forma Adjustments

Zeus Resources Ltd		30-Jun-24
Capital inflow through Placement ¹		
Capital placement		551,137
Raising costs incurred and offset		(84,074)
Net Capital raised		467,063

[¹ Placement being defined as: Single Tranche Placement of Offering Securities utilising the Company's full capacity under Listing Rule 7.1 (15% capacity) to raise up to AU \$551,137 at \$0.008 with 1 for 2 free attaching option. Further details in respect of the Placement are set out in the Company's ASX announcement dated 26 June 2024.]

Schedule B – Working Capital Statement

Zeus Resources Ltd
Working Capital Statement

Working Capital = Current Assets - Current Liabilities

Zeus Resources Ltd				
Working Capital Statement (unaudited)	Note	30-Jun-24 \$	Placement	Pro Forma Adjustments Pro forma
CURRENT ASSETS				
Cash and cash equivalents		1,362,050	467,063	1,829,113
Trade and other receivables		-		-
Other assets		13,099		13,099
Prepayments		-		-
TOTAL CURRENT ASSETS		1,375,149	467,063	- 1,842,212
CURRENT LIABILITIES				
Trade creditors		36,045	-	- 36,045
accrued expenses		61,254	-	- 61,254
gst liability		(4,685)	-	(4,685)
staff entitlements		44,317	-	- 44,317
TOTAL CURRENT LIABILITIES		136,932	-	- 136,932
WORKING CAPITAL		1,238,217	467,063	- 1,705,280

The directors of the Company provide this working capital statement to reflect sufficient working capital at the time of reinstatement to carry out the proposed activities of the Company

Schedule C – Proposed Exploration Plan



1. *an outline of ZEU's exploration programme at its existing projects over the next 12 months, including the following:*

- 1.1 a detailed breakdown of the exploration activities ZEU is seeking to undertake at each project; and*

Kalabity Project

October – November 2024

Negotiate and sign for land access agreement and contact the local landowners. Work closely with the South Australian Department of Energy and Mining to get all the necessary approvals.

November – December 2024:

The exploration target for the Kalabity Project is primarily focused on pegmatite/granite-hosted uranium, REE, and lithium mineralization, as well as uranium and REE mineralization in calcrete and clays in recent soils and sediments. Additionally, there is potential for iron oxide-hosted copper-gold (Fe-Ox Cu-Au) mineralization, similar to deposits found in the Mt. Isa Inlier and Gawler Craton.

The initial round of mapping will utilize handheld XRF and spectrometer to test the most promising areas identified through desktop research of historical data. Samples will be collected based on these readings and subsequently sent to a laboratory for further testing.

January - March 2025:

Obtaining Approvals: Secure all necessary permits and approvals from relevant authorities to proceed with drilling activities.

First Round of RC Drilling: Initiate the first round of reverse circulation (RC) drilling to explore the most promising targets identified during the initial mapping and sampling phase.

Downhole Gamma Logging: Conduct downhole gamma logging to measure the natural gamma radiation in the boreholes, providing valuable data on the presence and concentration of uranium and other radioactive elements.

Sample Analysis: Collect and send samples to accredited laboratories for comprehensive analysis, including geochemical assays and mineralogical studies, to determine the quality and quantity of mineralization.

May - June 2025:

Obtaining Approvals: Ensure all necessary permits and approvals are in place for the continuation of drilling activities.

Second Round of RC Drilling: Execute the second round of reverse circulation (RC) drilling to further delineate mineralization and identify additional targets for detailed exploration.

Sample Analysis: Collect and analyse samples from the second round of drilling, focusing on refining the geological model and assessing the economic potential of the identified mineral resources. This includes thorough geochemical and mineralogical testing to validate and expand upon initial findings.

Mortimer Hills Project

October - December 2024:

Exploration Targets: Focus on identifying lithium mineralization, with the potential to also discover rare earth elements (REE) and copper within the project area.

Approvals and Permits: Secure all necessary approvals and permits from relevant authorities to proceed with the drilling program.

Phase 3 Drilling Program: Implement the Phase 3 drilling program, aimed at testing high-priority targets identified during the earlier mapping and sampling phase.

Sample Analysis: Collect and send samples obtained from the drilling to accredited laboratories for detailed geochemical and mineralogical analysis.

February 2025 - May 2025:

Phase 4 Drilling Program: Plan and potentially execute a Phase 4 drilling program, contingent upon positive results from the Phase 3 drilling program. This phase will aim to further delineate mineralization and refine the geological understanding of the project area, focusing on expanding and confirming the resource base.

Wiluna Project

November 2024:

Tenement Granted: Obtain the official grant for the new tenement E53/2197, marking the beginning of exploration activities within the Wiluna Project area.

November – December 2024:

Mapping and Gravity Survey: Undertake comprehensive mapping and gravity surveys throughout the newly granted tenement area. These surveys are designed to identify geological structures, and specifically assess the extent of the paleochannel targets. The data gathered will play a pivotal role in guiding subsequent exploration activities by providing detailed insights into the geological framework of the project area.

February- April 2025:

Obtaining Approvals: Secure all required permits and approvals from regulatory authorities to proceed with exploration activities.

RC Drilling for Paleochannel Testing: Initiate reverse circulation (RC) drilling to test the paleochannel targets identified during previous geological surveys. This phase aims to assess the mineralization potential and geological characteristics of the area.

Wydgee Project**November 2024:**

Mapping and Sampling: Conduct mapping and sampling activities to survey and collect data across the project area. This phase is crucial for initial reconnaissance and identifying potential exploration targets.

February 2025:

Mapping and Sampling: Continue with mapping and sampling activities to further refine geological understanding and gather additional data. This phase builds upon earlier findings and helps in prioritizing areas for detailed exploration.

The above activities are a statement of intention at the date of this document and are a best estimate. The Company reserves the right to alter its activities based on intervening events (including exploration success or failure).

1.2 a detailed breakdown of the exploration budget allocated to each exploration activity. Please note that 'drilling & assay' expenditures will need to be broken down into two separate categories,

	Budget for next 12 months (\$)
Exploration Kalability Project	
Data Compilation & Access costs	10,000
Geochem, geophysics and mapping	50,000
Drilling	200,000
Assay	5,000
Tenement rates & rents	5,000
Tenement Reporting	10,000
Exploration Mortimer Hills Project	
Data Compilation & Access costs	10,000
Geochem, geophysics and mapping	35,000
Drilling	200,000
Assay	5,000
Tenement rates & rents	5,000
Tenement Reporting	10,000
Exploration Wiluna Project	
Data Compilation & Access costs	20,000
Geochem, geophysics and mapping	20,000
Drilling	160,000
Assay	5,000
Tenement rates & rents	10,000
Tenement Reporting	10,000
Exploration WYDGEE Project	
Data Compilation & Access costs	10,000
Geochem, geophysics and mapping	15,000
Tenement rates & rents	5,000
Tenement Reporting	10,000
Assessing New Projects	100,000
Total Exploration Investment	910,000

The above budget is a statement of intention at the date of this document and are a best estimate. The Company reserves the right to alter the manner in which its expends funds based on intervening events (including exploration success or failure).

- 2 an update on the status of ZEU's projects, including:

Kalability Project

As announced on 3 January 2024, after the Company's geologists visited South Australia's Kalability area in November 2023, an application was submitted for ERA1265 with potential for uranium, REE and lithium mineralisation. The Kalability tenement is located approximately 40 km north of Olary and 430 km north-east by road from Adelaide, adjacent to Sinosteel Uranium Pty Ltd's tenements that includes the Crocker Well Uranium Project.

The merits of the Company's application were considered by the South Australian Department of Energy and Mining along with other applicants for the same tenement

and Zeus' application has now been accepted and is being processed as ELA2024-00007 by the South Australian Dept for Energy and Mining.

In March 2024, representatives from the Company visited the South Australian Department of Energy and Mining to discuss the tenement application process and our future exploration plans in the Olary region. Following our presentation on the proposed activities in South Australia, the Department expressed its enthusiasm for our presence and assured us of their continued support for our future endeavours. The latest communication with the South Australian Department of Energy and Mining was that the tenement was granted on 15 August 2024 as announced by the Company.

Mortimer Hills

The Mortimer Hills tenements cover greenstones and granitic rocks that are considered by Zeus to be prospective for lithium and REE bearing pegmatites.

Two of the tenement applications at Mortimer Hills (E09/2791, E09/2798) are subject to ballots.

On 28 June 2024, the Company withdrew from the tenement applications of Mortimer Hills (E09/2865, E09/2886, E09/2891 and E09/2880. E09/2874, pending application-(second drawn), will be on held until a grant decision is made for the application in first drawn.

In June and July 2023, the Company carried out Phase 1 and 2 drilling program in Mortimer Hills Project. In December 2023, the Company's geologists visited Mortimer Hills tenement for more investigations. The Company is currently reviewing the previous work at this project and will carry out more works in the area.

Wiluna

The Company is still waiting for the granting of tenement E53/2197. The Access Agreement has been signed in 2023. The Company is negotiating on a Heritage Protection Agreement with the Traditional Owners before the tenement is granted. Further exploration and activities at Wiluna including a detailed gravity survey and drilling are subject to the granting of the E53/2197 Exploration Licence.

Wydgee

The Company has carried out mapping and sampling works on tenement E59/2854 north of the Wydgee beryl deposit. The assay results show no significant in those samples. The Company is currently reviewing tenements of E59/2853 and E59/2854 and evaluating the potential.

Blue Hill

Zeus' Blue Hill EL application E59/2804 is located 4 km to the east of the Rothsay gold mine owned by Silver Lake Silver Lake Resources Ltd (ASX: SLR) and 6 km south of the Golden Dragon open cut gold mines now owned by Warriedar Resources Ltd (ASX: WA8). An Access Deed is currently under review before the tenement gets granted.

Musgrave

The Company applied for two new tenements (E69/4147 and E69/4148) approximately 1,000 km northwest of Kalgoorlie and 1,600 km northwest from Perth in the Musgrave region of Western Australia. These two applications are still at early stages.

3 in relation to the projects referred to directly above,

3.1 details of exploration activities undertaken by ZEU since reinstatement on 8 February 2023 to date (including site visits and fieldwork); and

Mortimer Hills

After the reinstatement on 8 February 2023, the Company has been actively carried out drilling at its Mortimer Hills Project. During March 2023, the Company geologists carried out a field trip on E09/2147 to confirm earlier mapping of pegmatites, take selected rock chip, soil and stream sediment samples for chemical analysis and to plan access for the planned RC drilling program. The pegmatites mapped in 2022 were confirmed during the field trip, and since the creeks had recently flowed some of these pegmatites were better exposed and several previously buried pegmatites have been exposed, and no significant lithium was found in those samples.

Zeus' proposed RC drilling program was planned test previously mapped pegmatites in the Pooranoo Metamorphics along the contact with the Thirty-Three Supersuite granite. A Program of Works (POW) application was submitted for this drilling in March 2023.

Followed this trip, Zeus was focusing on planning to carry out a reconnaissance RC drilling program in that next Quarter to test these mapped pegmatites for lithium and Rare Earth Elements (REEs). During June 2023, the Company carried out the Phase 1 drilling program at its Mortimer Hills Project.

The phase 1 drill program was an initial reconnaissance program in which the Company completed shallow reconnaissance RC drill testing across the extensive pegmatite swarms, many of which are visible outcropping at the surface, which extend from the western side of our Mortimer Hills tenement to the southeast along a potential strike length of up to 5kms.

The phase 1 reconnaissance drilling started by testing the Alpha Prospect on the western Boundary beside the expanding resource of DLI's Yinnietharra Lithium Project. The Company also drill-tested the central Beta Prospect area and the Pegmatite Creek Prospect area further to the southeast. Pegmatites were encountered in drilling on all three prospect areas.

The phase 1 drill program consisted of 19 RC shallow holes drilled at a 50-60% dip to depths of between 30-70 m with most holes drilled to 50 m (for a total of 948 m). 10 holes of the phase 1 drill program encountered pegmatites underground with some encountering several pegmatites in the same drill hole. (See Appendix 1 -Drilling Summary)

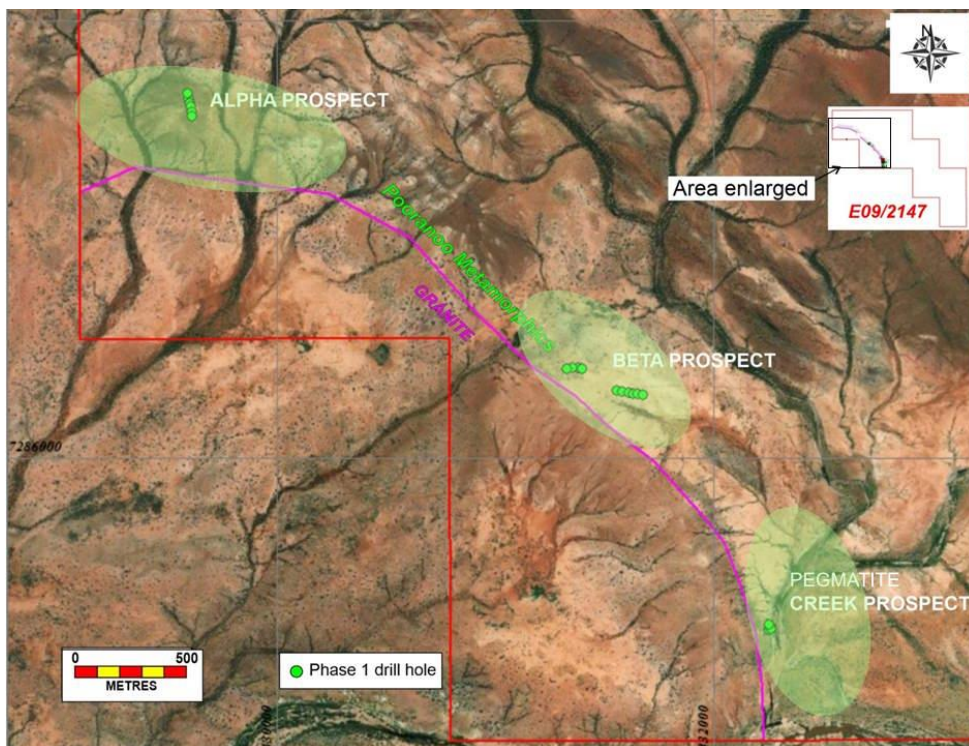


Figure 1 – Locations of Phase 1 drill holes and prospects.

Reconnaissance drilling at the Alpha Prospect, which is adjacent to the Yinnietharra Lithium Project (DLI), received encouraging results with two pegmatite intersections each of 8.5 m in a single hole. The Alpha Prospect could potentially be the extension of DLI's Malinda Prospect to the east (See DLI ASX Announcement, 23 June 2023).

Reconnaissance drilling at the central Beta Prospect testing portable XRF geochemical anomalies intersected several narrow pegmatites indicating that there is potential for the pegmatites to extend from the Alpha Prospect through to Pegmatite Creek Prospect. This would indicate a potential strike extent of approximately 5 km from the northwest to the southeast.

The Company has received all the assay results from its Phase 1 RC drilling program. None of the pegmatites logged in the drilling produced anomalous lithium (Li), tin (Sn) or tantalum (Ta) grades indicating that these pegmatites in shallow depth were not derived from the nearby Thirty-Three Supersuite granite intrusion but rather a result of shearing of the host schists.

During July 2023, the Company completed an eleven-hole Phase 2 RC drilling at Mortimer Hills Project. The nine holes drilled at the Alpha prospect tested mapped pegmatites to the south of the pegmatites previously tested in the Phase 1 drilling program and drilled deeper up to 150 m. These pegmatites are in the Pooranoo Metamorphics, closer to the contact with the Thirty-Three Supersuite Granite.

The two holes completed in the Phase 2 drilling at the Creek prospect were also deeper than the Phase 1 drilling and tested two previously untested large pegmatites along the granite contact.

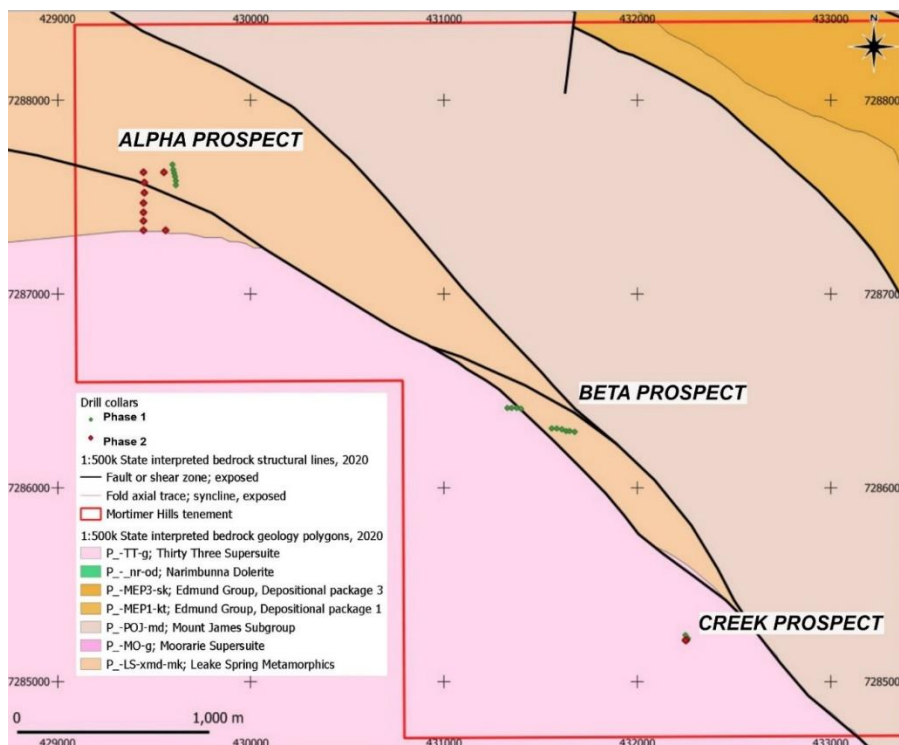


Figure 2: Drilling completed to date at Alpha, Beta and Creek prospects.

Although this Phase 2 drilling intersected a number of pegmatites, they were found to be unmineralized with the highest grade sample assay being only 171.5 ppm Li in hole MHA010 at the Alpha Prospect. This assay though is significantly higher than the background in the area indicating that the pegmatite sampled is potentially mineralised elsewhere along strike.

The Company collected 174 surface geochemical samples from E09/2147 across key regional structures to better target future drilling programs. (See Appendix 2: Soil Sampling Summary)

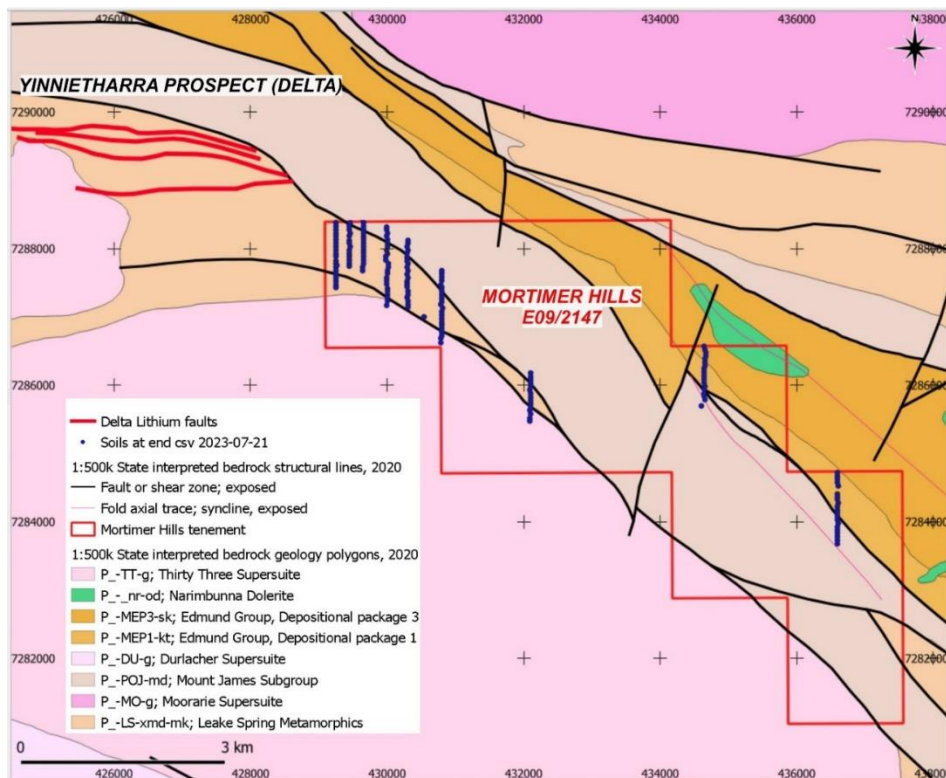


Figure 3: Soil geochemical sample locations on regional geology (after GSWA).

The assay results from this sampling appear to have confirmed that these structures are related to the LCT pegmatite emplacement to the west. Further follow-up soil sampling is planned to in-fill the existing sample lines at Alpha and to test other structural targets within the Mortimer Hills tenement at the Beta and Pegmatite Creek prospects.

Although the Phase 2 drilling intersected a number of pegmatites they were found to be unmineralized with the highest grade sample assay being only 171.5 ppm Li in hole MHA010 at the Alpha Prospect (Appendix 3). This assay though is significantly higher than the background in the area indicating that the pegmatite sampled is potentially mineralised elsewhere along strike.

During December 2023, the Company's geologists visited Mortimer Hills tenement and collected 7 grab samples of pegmatite for future petrographic study.

Blue Hill Project

During September 2023 the Company geologist carried out a field trip to the Blue Hill Project to collect reconnaissance soil and rock chip samples on E59/2804 and to determine the lithium, REE, gold, and base metal potential of several areas not covered by tenements in the vicinity of Paynes Find. A total of 42

reconnaissance and 1 rock chip soil samples were collected over targets on E59/2804.

The samples collected in the north of the tenement followed the road at 100m intervals over the granite/mafic intrusion contact (Figure 3). Subcropping coarse grained granite was common over the granite section along with some scattered fragments of coarser feldspar/quartz/biotite pegmatite over the whole of the traverse sampled. The assays for these samples clearly delineated the underlying geology with the highest grades over mafic intrusives. These anomalous samples also corresponded with the portion of the traverse along which most of the scattered pegmatite float was observed.

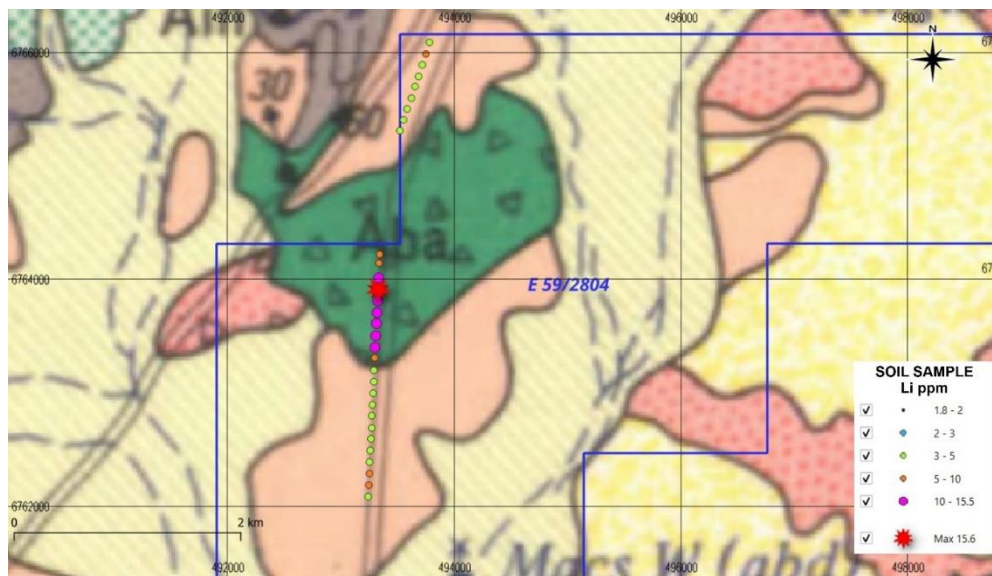


Figure 4: Soil sample locations on geology E59/2804 (North). (GSWA 1:500,000 bedrock geology)

The samples collected in the south of the tenement, along traverses at 100m intervals, were entirely covered by Recent sand deposits with some scattered coarsely crystalline fragments of granite at the southern end of the traverse (Figure 4). These samples returned lower grade assays, similar to those in the northern area over underlying granites. It was noted though that the grades tended higher towards the south closer to the granite outcrop.



Figure 5: Soil sample locations on geology E59/2804 (South). (GSWA 1:250,000 surface geology)

Zeus have concluded that this reconnaissance soil sampling was a success as the assays clearly matched the underlying geology and the higher grades corresponded with areas where pegmatite float was noted in the surrounding area.

Wiluna Project

The Company is still waiting for the granting of tenement E53/2197. Further exploration and activities including a detailed gravity survey and drilling are subject to the granting of the E53/2197 Exploration Licence.

Wydgee Project

During December 2023, the Company's geologists visited tenement E59/2854 north of the Wydgee beryl deposit and collected 32 soil samples along a line at 100 m intervals across the whole tenement at approximately 6820150N (GDA94 Zone 50) to test if soil samples detect geochemical anomalism along strike from the known mineralised pegmatite at Wydgee. The easternmost samples also tested the possible strike extension of the Kirkalocka Gold Mine.

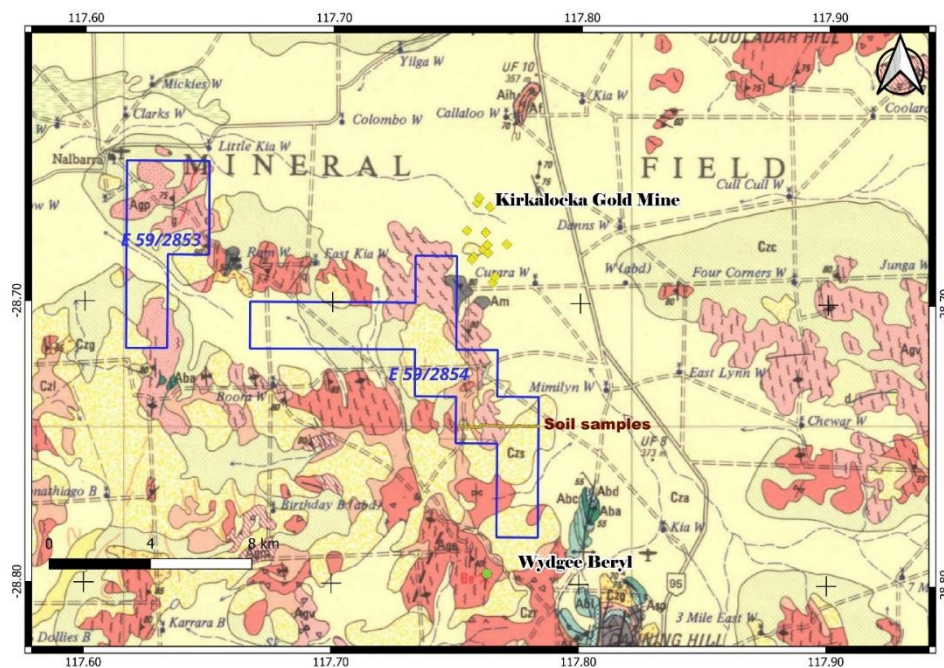


Figure 6: Soil sample locations E59/2854. (after GSWA 1:250k Kirkalocka 5003 geology sheet)

Kalabity Project In South Australia

During November 2023, the Company's geologists visited South Australia's Kalbarry area in an application was submitted for ERA1265 which has potential for lithium, REE and uranium mineralisation.

3.2 details of any outstanding assay or drilling results from exploration activities

The assay results of 32 soil samples of Wydgee Project have been received, and no significant lithium was found in those samples. This is included in the 30 June 2024 Quarterly Report.

There were no visible lithium minerals observed in the 7 grab samples of pegmatite from Mortimer Hills Project, and these samples were not tested by the lab. This is included in the 30 June 2024 Quarterly Report.

There is no other outstanding assay or drilling results from exploration activities undertaken to date.

Appendix 1: Phase 1 Drilling Summary - Mortimer Hills Project

Hole ID	East	North	RL	Dip	Azimuth	EOH Depth	Phase	From	To	Interval	Max Li ppm
MH001	431557	7286308	322	-60	270	50	1				Nil
MH002	431582	7286305	322	-60	270	50	1	45	46	1	49.9
MH003	431608	7286300	322	-60	270	55	1	52	53	1	30.7
MH004	431632	7286294	322	-60	270	52	1	44	45	1	3.6
MH005	431651	7286293	322	-60	270	50	1				Nil
MH006	431675	7286289	322	-60	270	52	1	45	46	1	4.9
MH007	431376	7286412	322	-60	270	47	1	46	47	1	53.9
MH008	431350	7286412	322	-60	270	50	1	36	37	1	62
MH009	431326	7286411	322	-60	270	20	1	28	29	1	112
MH010	431398	7286409	322	-60	270	50	1	31	32	1	22.3
MHA001	429598	7287643	335	-60	345	49	1	34	35	1	55.5
MHA002	429601	7287623	335	-60	345	50	1	28	29	1	43
MHA003	429607	7287605	335	-60	345	60	1	46	47	1	59.4
MHA004	429610	7287583	335	-60	345	50	1	18	19	1	78.3
MHA005	429613	7287561	335	-60	345	50	1	42	46	4	64.5
MHA006	429595	7287669	335	-60	345	50	1	31	35	4	44.5
MHA007	429549	7287630	335	-75	180	150	2	134	138	4	59.7
MHA008	429444	7287376	330	-75	180	80	2	94	95	1	140
MHA009	429443	7287470	330	-75	180	128	2	104	107	3	79.7
MHA010	429443	7287423	331	-75	180	109	2	52	56	4	171.5
MHA011	429448	7287521	331	-75	180	105	2	68	70	2	104
MHA012	429444	7287328	332	-75	180	112	2	108	112	4	104.5
MHA013	429449	7287574	333	-75	180	106	2	53	55	2	100.5
MHA014	429444	7287630	334	-75	180	112	2	106	110	4	74.6
MHA015	429559	7287329	335	-60	180	106	2	46	48	2	106
MHC001	432251	7285215	315	-60	88	43	1	8	12	4	33.6
MHC002	432261	7285222	313	-50	112	70	1	40	42	2	36.9
MHC003	432250	7285239	315	-50	143	30	1	6	7	1	36.8
MHC004	432255	7285210	315	-60	150	121	2	94	96	2	24.9
MHC005	432249	7285213	315	-60	215	115	2	2	4	2	26.1

Appendix 2: Soil Sampling Summary - Mortimer Hills Project

Sample ID	East	North	Longitude	Latitude	Li ppm
D100	434648	7286565	116.3548	-24.5334	9.7
D101	434658	7286516	116.3549	-24.5338	8.1
D102	434665	7286472	116.355	-24.5342	7.7
D103	434673	7286425	116.355	-24.5347	7.6
D104	434660	7286380	116.3549	-24.5351	8
D105	434658	7286328	116.3549	-24.5355	8.8
D106	434650	7286281	116.3548	-24.536	8.3
D107	434647	7286237	116.3548	-24.5364	10.8
D108	434644	7286191	116.3547	-24.5368	8.1
D109	434643	7286138	116.3547	-24.5372	13.6
D110	434648	7286086	116.3548	-24.5377	10.5
D111	434647	7286037	116.3548	-24.5382	5.1
D112	434650	7285984	116.3548	-24.5386	6.8
D113	434646	7285938	116.3548	-24.5391	6.2
D114	434644	7285882	116.3547	-24.5396	4
D115	434648	7285832	116.3548	-24.54	2.3
D116	434650	7285786	116.3548	-24.5404	2.8
D117	434605	7285689	116.3543	-24.5413	6.9
D118	436601	7284719	116.374	-24.5501	4.9
D119	436599	7284672	116.374	-24.5506	4.1
D120	436594	7284629	116.3739	-24.551	3.9
D121	436602	7284580	116.374	-24.5514	4.2
D122	436611	7284528	116.3741	-24.5519	12.1
D123	436600	7284411	116.374	-24.5529	13.2
D124	436598	7284373	116.3739	-24.5533	5.4
D125	436599	7284325	116.374	-24.5537	8.5
D126	436604	7284280	116.374	-24.5541	8.6
D127	436599	7284222	116.374	-24.5546	4.5
D128	436599	7284173	116.3739	-24.5551	6
D129	436600	7283680	116.3739	-24.5595	8.1
D130	436601	7283729	116.374	-24.5591	7.1
D131	436597	7283781	116.3739	-24.5586	6.7
D132	436602	7283828	116.374	-24.5582	7.3
D133	436601	7283877	116.374	-24.5577	4.2
D134	436596	7283930	116.3739	-24.5573	4.3
D135	436603	7283974	116.374	-24.5569	4.2
D136	436601	7284025	116.374	-24.5564	4.9
D137	436602	7284075	116.374	-24.556	3.9
D138	436600	7284126	116.374	-24.5555	5.3
D139	430791	7286619	116.3167	-24.5327	6.7
D140	430789	7286684	116.3167	-24.5321	6.6
D141	430804	7286724	116.3169	-24.5318	6.1
D142	430796	7286776	116.3168	-24.5313	8.8

Sample ID	East	North	Longitude	Latitude	Li ppm
D143	430801	7286824	116.3168	-24.5309	8.1
D144	430796	7286876	116.3168	-24.5304	10.2
D145	430799	7286924	116.3168	-24.53	9.9
D146	430798	7286974	116.3168	-24.5295	10.4
D147	430797	7287023	116.3168	-24.5291	9.9
D148	430797	7287071	116.3168	-24.5287	10.6
D149	430811	7287131	116.3169	-24.5281	10.6
D150	430790	7287176	116.3167	-24.5277	11.5
D151	430805	7287215	116.3169	-24.5274	15
D152	430799	7287278	116.3168	-24.5268	11.7
D153	430798	7287328	116.3168	-24.5263	10
D154	430801	7287376	116.3169	-24.5259	7.8
D155	430799	7287425	116.3168	-24.5255	8.7
D156	430788	7287471	116.3167	-24.525	8.3
D157	430801	7287527	116.3169	-24.5245	7.1
D158	430804	7287578	116.3169	-24.5241	8.5
D159	430804	7287630	116.3169	-24.5236	11
D160	430798	7287673	116.3168	-24.5232	10.6
D161	430541	7286994	116.3143	-24.5293	16
D162	430541	7286994	116.3143	-24.5293	13
D163	432097	7286180	116.3296	-24.5368	9.1
D164	432101	7286125	116.3296	-24.5373	5.4
D165	432102	7286081	116.3296	-24.5377	2.9
D166	432100	7286028	116.3296	-24.5381	5.3
D167	432105	7285977	116.3297	-24.5386	6.2
D168	432096	7285931	116.3296	-24.539	6.7
D169	432101	7285873	116.3296	-24.5395	9
D170	432101	7285827	116.3296	-24.5399	4.9
D171	432106	7285779	116.3297	-24.5404	5.5
D172	432103	7285720	116.3296	-24.5409	4.4
D173	432098	7285672	116.3296	-24.5413	8.8
D174	432093	7285630	116.3295	-24.5417	15.5
D175	432100	7285576	116.3296	-24.5422	5.3
D176	430307	7287676	116.312	-24.5232	17.6
D177	430299	7287781	116.3119	-24.5222	11.4
D178	430298	7287869	116.3119	-24.5214	6.8
D179	430301	7287975	116.312	-24.5205	6.8
D180	430300	7288075	116.312	-24.5196	12.9
D181	430299	7288120	116.3119	-24.5192	12.5
D182	429997	7288319	116.309	-24.5173	8.9
D183	429995	7288273	116.3089	-24.5178	12.9
D184	430000	7288218	116.309	-24.5183	14.6
D184	429996	7288181	116.3089	-24.5186	13.9
D186	430001	7288126	116.309	-24.5191	12
D187	430001	7288076	116.309	-24.5195	12.4

Sample ID	East	North	Longitude	Latitude	Li ppm
D188	430001	7288027	116.309	-24.52	11.8
D189	429996	7287974	116.3089	-24.5205	12
D190	430005	7287921	116.309	-24.5209	11.3
D191	429986	7287880	116.3088	-24.5213	9.1
D192	429978	7287832	116.3088	-24.5217	12.5
D193	430025	7287780	116.3092	-24.5222	8
D194	430025	7287726	116.3092	-24.5227	9.3
D195	430010	7287681	116.3091	-24.5231	8.4
D196	430004	7287631	116.309	-24.5236	11.7
D197	429994	7287575	116.3089	-24.5241	8.7
D198	429990	7287527	116.3089	-24.5245	7.6
D199	429999	7287475	116.3089	-24.525	7.9
D200	430002	7287420	116.309	-24.5255	10.2
D201	430001	7287372	116.309	-24.5259	7.9
D202	430007	7287323	116.309	-24.5263	6.7
D203	430004	7287274	116.309	-24.5268	7.4
D204	430007	7287228	116.309	-24.5272	7.2
D205	429998	7287172	116.3089	-24.5277	6.3
D220	429650	7288373	116.3055	-24.5168	8.6
D221	429650	7288328	116.3055	-24.5172	6.7
D222	429649	7288270	116.3055	-24.5178	8.6
D223	429649	7288224	116.3055	-24.5182	8
D224	429648	7288176	116.3055	-24.5186	12.4
D225	429650	7288129	116.3055	-24.519	9.9
D226	429653	7288077	116.3056	-24.5195	14.6
D227	429649	7288023	116.3055	-24.52	14
D228	429651	7287976	116.3055	-24.5204	9.5
D229	429653	7287932	116.3056	-24.5208	9.8
D230	429651	7287880	116.3055	-24.5213	18.9
D231	429649	7287828	116.3055	-24.5218	10.2
D232	429651	7287773	116.3055	-24.5223	18.6
D233	429642	7287727	116.3054	-24.5227	9.1
D234	429642	7287676	116.3054	-24.5231	11.6
D235	432093	7285518	116.3295	-24.5427	6
D236	432090	7285473	116.3295	-24.5431	4.3
M151	430290	7288029	116.3118	-24.52	14
M152	430299	7287931	116.3119	-24.5209	8.7
M153	430298	7287820	116.3119	-24.5219	10.9
M154	430294	7287725	116.3119	-24.5227	13.5
M155	430296	7287621	116.3119	-24.5237	15.4
M156	430303	7287573	116.3119	-24.5241	13.5
M157	430295	7287516	116.3119	-24.5246	9.8
M158	430293	7287474	116.3118	-24.525	14
M159	430295	7287438	116.3119	-24.5253	10.1
M160	430300	7287370	116.3119	-24.5259	12.3

Sample ID	East	North	Longitude	Latitude	Li ppm
M161	430303	7287323	116.3119	-24.5264	9.5
M162	430297	7287278	116.3119	-24.5268	15
M163	430301	7287232	116.3119	-24.5272	12.1
M164	430303	7287185	116.3119	-24.5276	9.9
M165	430308	7287142	116.312	-24.528	18.7
M166	429446	7287741	116.3035	-24.5225	16.6
M167	429449	7287777	116.3035	-24.5222	15.2
M168	429445	7287828	116.3035	-24.5218	19.5
M169	429452	7287881	116.3036	-24.5213	11.1
M170	429452	7287927	116.3036	-24.5209	13.6
M171	429451	7287977	116.3036	-24.5204	14
M172	429455	7288021	116.3036	-24.52	16
M173	429451	7288074	116.3036	-24.5195	16.1
M174	429449	7288123	116.3035	-24.5191	18.8
M175	429450	7288181	116.3036	-24.5186	13.5
M176	429453	7288226	116.3036	-24.5182	14.5
M177	429450	7288276	116.3036	-24.5177	9.3
M178	429446	7288327	116.3035	-24.5173	8.6
M179	429455	7288376	116.3036	-24.5168	7.7
M180	429254	7288373	116.3016	-24.5168	9.9
M181	429252	7288324	116.3016	-24.5173	13.6
M182	429245	7288276	116.3015	-24.5177	11.8
M183	429250	7288225	116.3016	-24.5182	12.9
M184	429253	7288177	116.3016	-24.5186	13.4
M185	429246	7288126	116.3015	-24.5191	11.2
M186	429249	7288077	116.3016	-24.5195	7.7
M187	429252	7288028	116.3016	-24.5199	9.5
M188	429255	7287980	116.3016	-24.5204	9.2
M189	429251	7287928	116.3016	-24.5208	11.4
M190	429250	7287885	116.3016	-24.5212	19.2
M191	429247	7287824	116.3015	-24.5218	19.8
M192	429251	7287773	116.3016	-24.5222	16.2
M193	429258	7287758	116.3016	-24.5224	16
M194	429248	7287725	116.3015	-24.5227	19.6
M195	429247	7287673	116.3015	-24.5231	6.3
M196	429249	7287624	116.3016	-24.5236	7.8
M197	429253	7287570	116.3016	-24.5241	8
M198	429249	7287521	116.3015	-24.5245	8.6
M199	429250	7287472	116.3016	-24.525	10.4
M200	429247	7287429	116.3015	-24.5254	8.1

Appendix 3: Phase 2 Drilling Summary - Mortimer Hills Project

Hole ID	East	North	RL	Dip	Azimuth	EOH Depth	Phase	From	To	Interval	Max Li ppm
MH001	431557	7286308	322	-60	270	50	1				Nil
MH002	431582	7286305	322	-60	270	50	1	45	46	1	49.9
MH003	431608	7286300	322	-60	270	55	1	52	53	1	30.7
MH004	431632	7286294	322	-60	270	52	1	44	45	1	3.6
MH005	431651	7286293	322	-60	270	50	1				Nil
MH006	431675	7286289	322	-60	270	52	1	45	46	1	4.9
MH007	431376	7286412	322	-60	270	47	1	46	47	1	53.9
MH008	431350	7286412	322	-60	270	50	1	36	37	1	62
MH009	431326	7286411	322	-60	270	20	1	28	29	1	112
MH010	431398	7286409	322	-60	270	50	1	31	32	1	22.3
MHA001	429598	7287643	335	-60	345	49	1	34	35	1	55.5
MHA002	429601	7287623	335	-60	345	50	1	28	29	1	43
MHA003	429607	7287605	335	-60	345	60	1	46	47	1	59.4
MHA004	429610	7287583	335	-60	345	50	1	18	19	1	78.3
MHA005	429613	7287561	335	-60	345	50	1	42	46	4	64.5
MHA006	429595	7287669	335	-60	345	50	1	31	35	4	44.5
MHA007	429549	7287630	335	-75	180	150	2	134	138	4	59.7
MHA008	429444	7287376	330	-75	180	80	2	94	95	1	140
MHA009	429443	7287470	330	-75	180	128	2	104	107	3	79.7
MHA010	429443	7287423	331	-75	180	109	2	52	56	4	171.5
MHA011	429448	7287521	331	-75	180	105	2	68	70	2	104
MHA012	429444	7287328	332	-75	180	112	2	108	112	4	104.5
MHA013	429449	7287574	333	-75	180	106	2	53	55	2	100.5
MHA014	429444	7287630	334	-75	180	112	2	106	110	4	74.6
MHA015	429559	7287329	335	-60	180	106	2	46	48	2	106
MHC001	432251	7285215	315	-60	88	43	1	8	12	4	33.6
MHC002	432261	7285222	313	-50	112	70	1	40	42	2	36.9
MHC003	432250	7285239	315	-50	143	30	1	6	7	1	36.8
MHC004	432255	7285210	315	-60	150	121	2	94	96	2	24.9
MHC005	432249	7285213	315	-60	215	115	2	2	4	2	26.1

Appendix 4: Soil sample list with assays - Blue Hill Project

Samp no	East GDA94/50	North GDA94/50	Be ppm	Ce ppm	Cs ppm	Li ppm	Nb ppm	Rb ppm	Zn ppm
GG015	494588	6757153	0.14	10.25	0.718	2.4	0.413	5.32	10.2
GG016	494481	6757164	0.19	16.05	1.01	3.3	0.393	7.5	11.8
GG017	494381	6757177	0.24	34.4	1.285	4	0.397	10.2	16
GG018	494279	6757183	0.23	33.7	1.35	4.1	0.507	10.75	17
GG019	494278	6757085	0.12	10.75	1.06	3.2	0.602	7.66	12.2
GG020	494271	6756986	0.09	8.65	0.838	2.7	0.445	6.27	10.6
GG021	494268	6756875	0.2	11.95	0.655	2.6	0.453	5.9	10.8
GG022	494256	6756776	0.11	10.55	0.847	1.8	0.546	7.12	10
GG023	494243	6756682	0.22	13.2	1.56	2.4	0.476	15.85	10
GG024	494236	6756587	0.8	99.3	2.27	5.8	0.98	40.8	31.8
GG025	494233	6756486	0.55	67.4	1.845	6.2	0.953	30.2	28.6
GG028	493238	6762087	0.21	15.8	1.61	3.7	0.794	17.2	13.9
GG029	493243	6762186	0.56	40.3	1.845	5.7	0.747	27.2	21.9
GG030	493248	6762289	0.5	35	1.88	6.5	0.865	26.1	22.4
GG031	493253	6762393	0.25	20.6	1.605	4.1	0.775	18.4	16.6
GG032	493256	6762494	0.28	22.1	1.525	4.6	0.885	16.25	16.9
GG033	493263	6762596	0.2	14	1.57	3.8	0.743	14.35	15.8
GG034	493267	6762693	0.23	17.9	1.59	3.7	0.681	14.4	16.2
GG035	493272	6762797	0.34	34.5	1.285	3.3	0.783	14.65	15.2
GG036	493275	6762898	0.43	32.5	1.7	4.3	0.839	20.9	20.7
GG037	493280	6762998	0.47	39	1.39	3.5	0.905	17.7	18.8
GG038	493286	6763099	0.45	37.6	1.68	4.3	0.844	21.1	21.2
GG039	493292	6763202	0.3	27.2	1.635	4.3	1.06	18.2	17.4
GG040	493295	6763309	0.86	51.6	1.97	8.3	1.2	27.6	24.6
GG041	493301	6763405	1.02	62.6	2.41	10.4	1.335	32.8	31.4
GG042	493307	6763506	1.22	51.9	2.25	12	1.595	32.2	30.8
GG043	493311	6763610	1.34	64.5	2.29	12	1.445	34.5	32.5
GG044	493317	6763710	1.34	81	2.66	11.3	1.805	38.7	35.7
GG045	493321	6763813	1.88	137	3.33	14.2	1.665	52	45.8
GG046	493325	6763914	1.56	114.5	3.52	15.6	2.15	51.3	53
GG047	493331	6764017	1.51	92.6	2.76	11.6	1.83	40.1	41.2
GG048	493336	6764144	1.28	119.5	3.03	8.9	2.05	45.9	35.6
GG049	493339	6764221	1.36	92.2	2.69	7.8	2.04	40.6	39.8
GG050	493520	6765309	0.17	22.4	1.31	3.9	0.704	10.5	14.7
GG051	493552	6765408	0.17	22.9	1.275	3.9	0.579	9.61	15.1
GG052	493584	6765504	0.22	22.7	1.265	4.5	0.46	10.95	15.6
GG053	493618	6765602	0.21	21.9	1.405	4.2	0.419	9.96	15.7
GG054	493650	6765698	0.3	22.5	1.14	4.5	0.659	10	16.2
GG055	493681	6765792	0.33	22.4	1.415	4.4	0.538	11.5	19.6
GG056	493715	6765895	0.27	23.9	1.23	4.8	0.319	9.68	15.6
GG057	493746	6765989	0.5	32.1	1.255	6.9	0.25	13.4	19.2
GG058	493779	6766088	0.18	12.35	1.09	4.6	0.328	7.67	13

- 4 *an update on the status of any potential transactions (including any potential acquisition of an interest in any new mining project or tenement) that ZEU is exploring, considering or negotiating.*

The Company will continue to look for other investment opportunities in Australia and also continue to pursue overseas investment opportunities as they arise. A budget of \$100,000 has been allocated towards considering and evaluating potential opportunities should they arise.

The Company is not exploring, considering or negotiating any potential new transactions at this stage.

ASX Listing Rule 5.23

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcement.

ASX Listing Rule 5.23.1

This report complies with ASX Listing Rule 5.23.1