

18 October 2024

Your reference: 101818

ASX Compliance
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Dear Sir / Madam

Lake Resources NL ('LKE'): Query Letter: Price

Lake Resources N.L. (ASX: LKE) (the **Company** or **LKE**) refers to your query letter dated 18 October 2024 (the **Query Letter**) and provides the following responses.

Unless otherwise defined, capitalised terms in this letter have the same meaning given to those terms in the Query Letter.

1. **Is LKE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No, LKE is not aware of any information concerning it that has not been announced to the market, which, if known by some in the market, could explain the recent trading in its securities.

2. **If the answer to question 1 is "yes".**

- (a) **Is LKE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LKE's securities would suggest to ASX that such information may have ceased to be confidential and therefore LKE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
- (b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
- (c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A.

LAKE RESOURCES NL

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Sydney NSW 2000
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LAKERESOURCES.COM.AU
ASX:LKE FRA:LK1 OTC:LLKKF

**CLEANER LITHIUM
FOR AN ELECTRIC WORLD**

3. If the answer to question 1 is “no”, is there any other explanation that LKE may have for the recent trading in its securities?

LKE is not aware of any other explanation for the recent trading in its securities. It is possible that the recent trading in its securities could be influenced by the (1) merger and acquisition activity in the lithium space, including the recently announced news by Rio Tinto and Arcadium and (2) recent media on this activity in *The Australian Financial Review*.

4. Please confirm that LKE is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Yes, LKE is complying with the Listing Rules, and, in particular, Listing Rule 3.1.

5. Please confirm that LKE’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LKE with delegated authority from the board to respond to ASX on disclosure matters.

Yes, it is confirmed that LKE’s responses have been authorised and approved under its continuous disclosure policy.

Yours sincerely



Nkechi Ezimah
Company Secretary
Lake Resources N.L.



18 October 2024

Reference: 101818

Ms Nkechi Ezimah
Company Secretary
Lake Resources NL
Level 5
126 Phillip Street
Sydney NSW 2000

By email:

Dear Ms Ezimah

Lake Resources NL ('LKE'): Price - Query

ASX refers to the following:

- A. The change in the price of LKE's securities from a closing price of \$0.055 on Wednesday, 16 October 2024 to a high of \$0.085 today.
- B. The significant increase in the volume of LKE's securities traded from 17 October 2024 to 18 October 2024.

Request for information

In light of this, ASX asks LKE to respond separately to each of the following questions and requests for information:

1. Is LKE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is LKE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LKE's securities would suggest to ASX that such information may have ceased to be confidential and therefore LKE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LKE may have for the recent trading in its securities?
4. Please confirm that LKE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that LKE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LKE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AEDT Friday, 18 October 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LKE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require LKE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LKE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in LKE's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to LKE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that LKE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance