



21 October 2024

## **SOCO Corporation Ltd (ASX:SOC)**

### **Notification of Release of Restricted Securities from Escrow**

With respect to the acquisition of Axsym Technology Pty Ltd completed on 31 October 2023, 10,714,753 ordinary shares (the Shares) in SOCO Corporation Ltd (ASX:SOC) (the Company) were issued to the vendors in part consideration of the purchase price.

5,357,377 of the Shares were placed under voluntary escrow until 31 October 2024; and 5,357,376 of the Shares were placed under voluntary escrow until 31 October 2025.

In accordance with Listing Rule 3.10A, the Company advises that 5,357,377 of the Shares will be released from escrow before market open on Friday, 1 November 2024.

This announcement has been authorised for release by the Board of SOCO Corporation Ltd.

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#### **ABOUT SOCO**

SOCO (ASX:SOC) is one of the few sovereign Australian IT consultancies. SOCO's consulting teams solve business problems by applying and modernising IT systems to improve business processes - digitally transformational outcomes. Key to SOCO's success is the 4D methodology (Discover, Design, Deliver, Drive®), designed to place clients at the heart of the business, creating a genuine partnership every step of the way. SOCO's target markets include federal government, local and state government, along with large corporates. As a people business, SOCO seeks to maintain competitive advantage by creating exceptional employment experiences for our team.