

21 October 2024

Australian Securities Exchange  
Company Announcements Platform

## **RESPONSE TO ASX PRICE QUERY**

In reference to your letter of 21 October 2024 regarding the change in the price of IVR's securities from a low of \$0.046 to a high of \$0.052 today and the significant increase in the volume of IVR's securities traded from 18 October 2024 to 21 October 2024, the response to your queries in number order is as follows:

1. The Company is not aware of any information that has not been announced which is an explanation for the recent trading in its securities.
2. Not applicable.
3. The Company, through its 100%-owned Paris Silver Project, has considerable exposure to silver price movements and notes the recent increases in the silver commodity price. The Company also notes similar movements in the prices of the listed shares of peer companies who have similar exposure to silver.

Further, the Company advised in its Annual Report announced on 24 September 2024 that the completion of the Paris Silver Project Definitive Feasibility Study was expected in the December 2024 quarter. The Company would keep shareholders informed.

The Company is not aware of any other explanation for the recent trading in its securities.

4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. These responses to the ASX's questions have been authorised by the full Board of the Company.

Yours sincerely;

**INVESTIGATOR RESOURCES LIMITED**



Anita Addorisio  
Company Secretary



21 October 2024

Reference: 101942

Ms Anita Addorisio  
CFO & Company Secretary  
Investigator Resources Ltd  
47 Kings Street  
Norwood SA 5067  
Australia

By email only.

Dear Ms Addorisio

**Investigator Resourced Ltd ('IVR'): Price - Query**

ASX refers to the following:

- A. The change in the price of IVR's securities from a low of \$0.046 to a high of \$0.052 today.
- B. The significant increase in the volume of IVR's securities traded from 18 October 2024 to 21 October 2024.

**Request for information**

In light of this, ASX asks IVR to respond separately to each of the following questions and requests for information:

- 1. Is IVR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is IVR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IVR's securities would suggest to ASX that such information may have ceased to be confidential and therefore IVR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that IVR may have for the recent trading in its securities?
- 4. Please confirm that IVR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that IVR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IVR with delegated authority from the board to respond to ASX on disclosure matters.

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### When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5.00 PM AEDT Monday, 21 October 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IVR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IVR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IVR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IVR's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to IVR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IVR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

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ASX Compliance