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# Annual General Meeting

22 October 2024

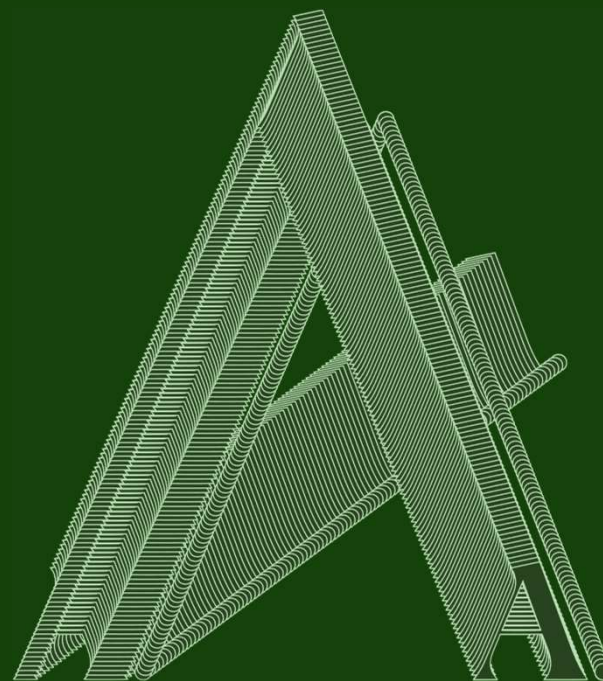
**Acumentis**  
PROPERTY & BUSINESS VALUERS

Acumentis acknowledges the Traditional Custodians of the lands where we live, learn and work and their connections to land, sea and community throughout Australia. We pay our respect to their Elders past, present and emerging and extend that respect to all Aboriginal and Torres Strait Islander people we work with and walk beside today.



# Agenda

1. Welcome
2. Chairman's Address
3. CEO's Address
4. Notice of Meeting & Proxies
5. Financial Statements & Reports
6. Resolutions
7. Other Business
8. Formal Meeting Close
9. General Questions



## *Disclaimer*

The material contained in this presentation is intended to be general background information on the Acumentis Group, its performance & its activities.

The information is supplied in summary form & is therefore not necessarily complete. Also, it is not intended that it be relied upon as advice to investors or potential investors, who should consider seeking independent professional advice depending upon their specific investment objectives, financial situation or particular needs.

The material contained in this presentation may include information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

The financial information contained in this presentation should be read in conjunction with our financial statements filed with the Australian Stock Exchange.

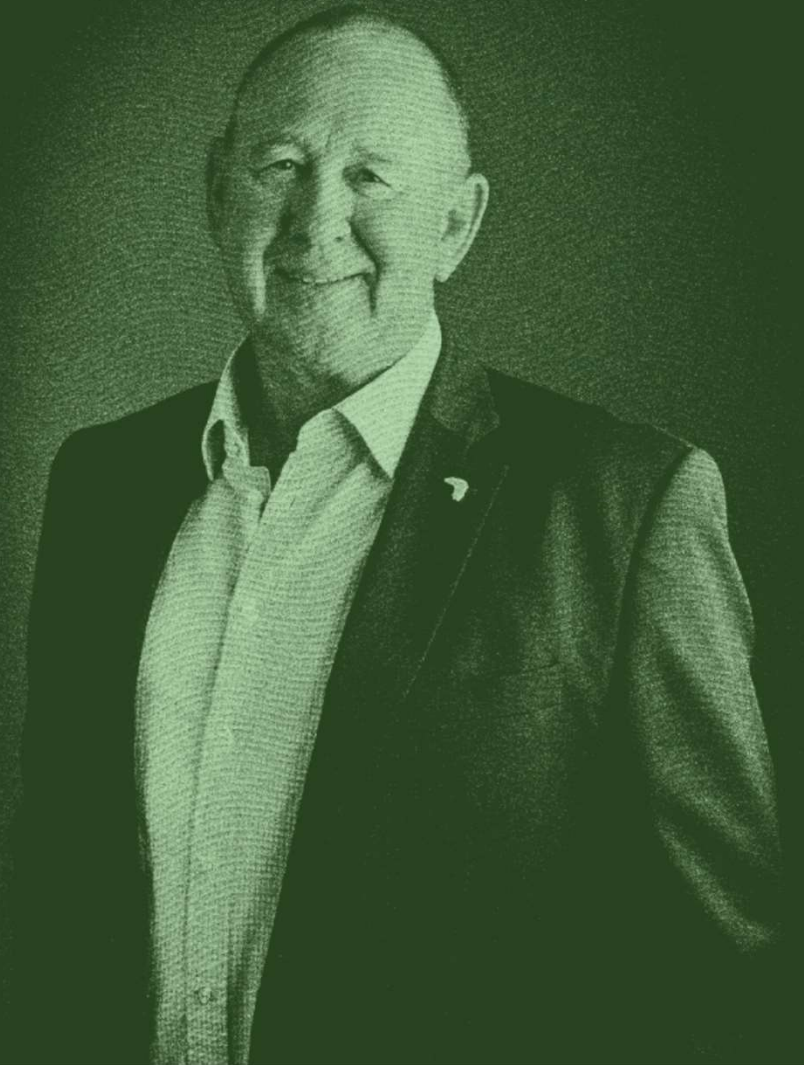
This presentation contains statements that constitute “forward-looking statements”. The forward-looking statements include statements regarding our intent, belief or current expectations with respect to our business and operations, market conditions & results of operations & financial condition, including, without limitation, future trading outlook, medium term revenue growth & forecasted economic indicators.

These statements reflect our current views with respect to future events & are subject to certain risks, uncertainties and assumptions. We use words such as ‘may’, ‘expect’, ‘indicative’, ‘intend’, ‘forecast’, ‘estimate’, ‘anticipate’, ‘believe’, or similar words to identify forward-looking statements. Should one or more of the risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from the expectations described in this presentation. When relying on forward-looking statements to make decisions with respect to us, investors & others should carefully consider all such risks & other uncertainties & events. We are under no obligation, & do not intend, to update any forward looking statements contained in this presentation.

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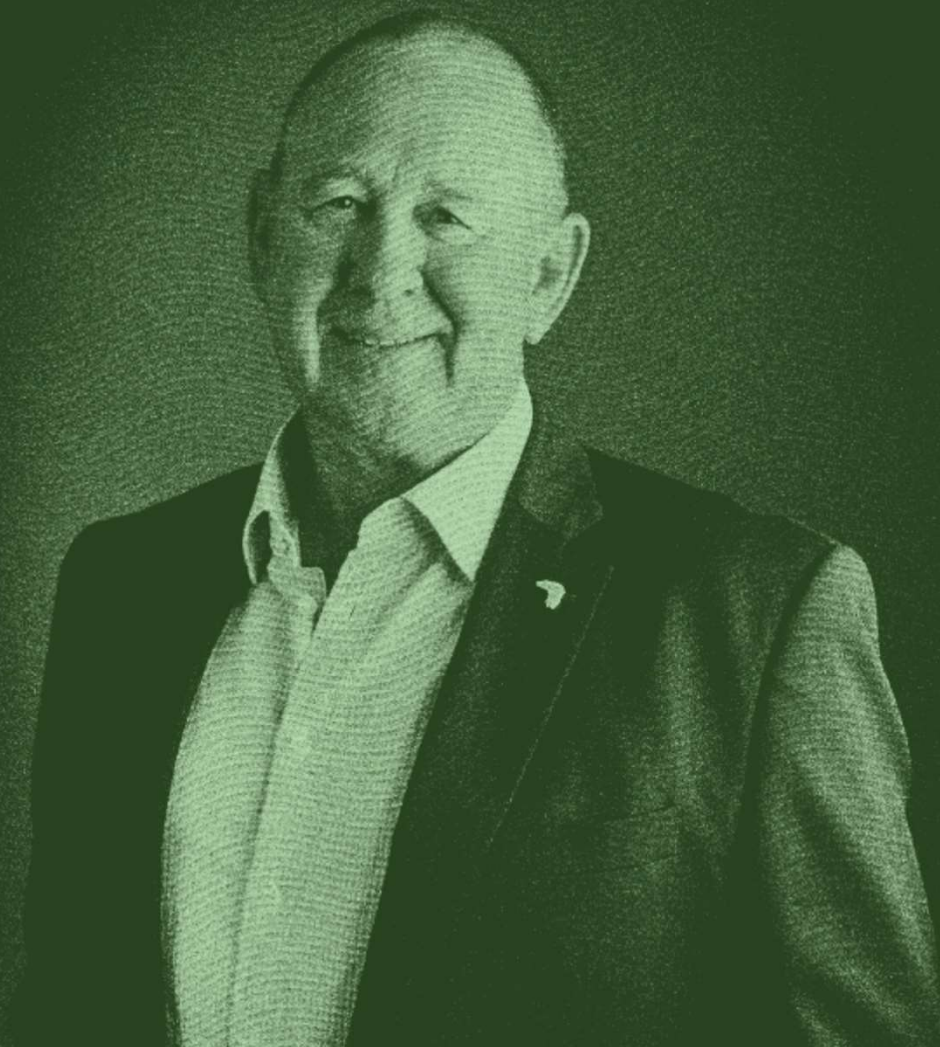
# Chairman's Address

Keith Perrett, Chair of Board



## Chairman's Address

- Continued improvement in results
- First dividend since 2019
- Establishing a Business Valuations capability
- Removal of significant contingent liability
- Thanks





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# CEO's Address

Tim Rabbitt, Chief Executive Officer



## CEO's Address

- Geographic growth
- Establishment of new national business lines
- Settlement of deferred, contingent consideration
- Settlement of cyber insurance aggregation claim
- FY24 Performance
- Market Outlook
- Expectation for FY25
- Thanks





## Geographic Growth

- Canberra, ACT Office
- VIC regional capabilities
- Darwin, NT office
- Headcount & revenue growth





## New National Business Lines

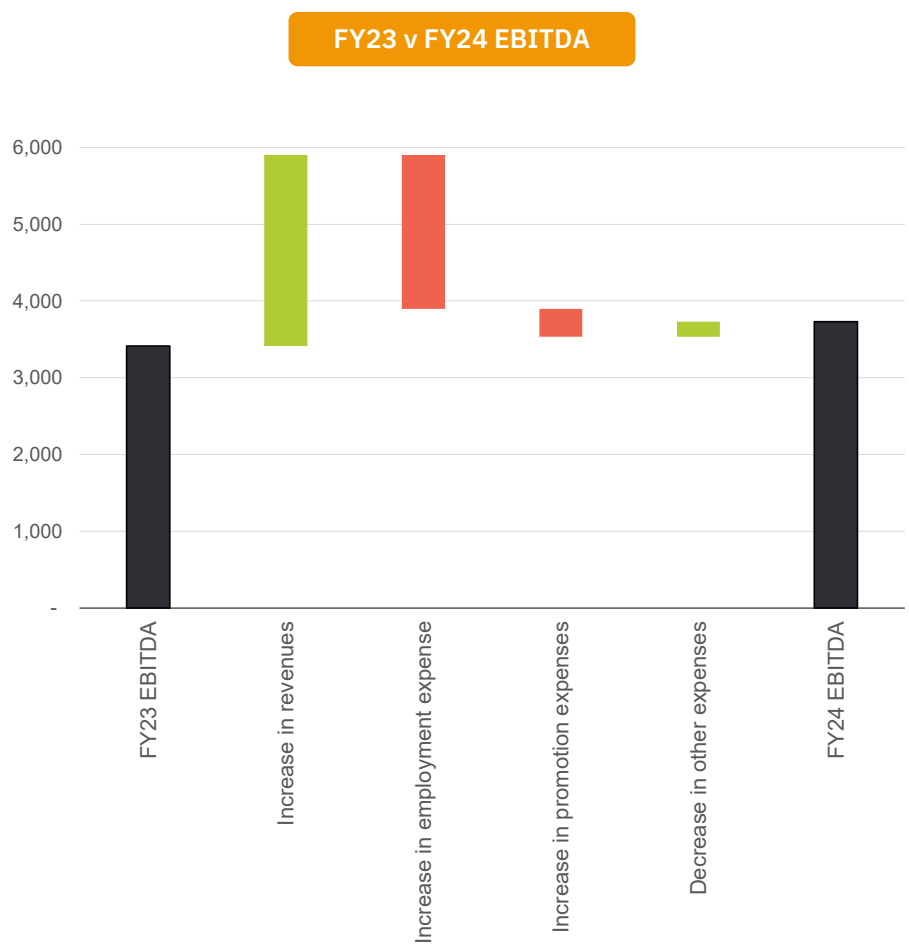


## Settlement of deferred, contingent consideration

- \$1.2M liability recorded on acquisition of ACU WA and ACU SA in 2021 & 2022 respectively
- Originally due August 2025
- Settled early to assist with integration & alignment of growth strategies of the acquired businesses
- \$268K paid (50% via issue of shares)
- \$995K credited to other income in the P&L account

## Settlement of cyber insurance aggregation claim

- Cyber insurance policy responded to 2019 cyber-attacks and paid out \$2.1M
- Insurers subsequently argued the two attacks should be aggregated and demanded a repayment of \$1.1M
- Acumentis' legal advice supported the company's position that there were two separate attacks
- To avoid ongoing legal costs and litigation risk, Acumentis has settled the claim for \$300K paid in 3 instalments over 12 months
- The company is no longer exposed to a \$1.1M contingent liability



- Revenues up 5%
- Operating profit up 93%
- PBT up 126%
- Normalised<sup>1</sup> EBITDA up 9%

Note 1: Normalisation adjustments include add back of loss on disposal of assets, cyber-aggregation claim settlement costs and gain on settlement of deferred consideration

decision certainty





## Market Outlook

- High interest rates
- Inflation
- Global geo-political risks



## Expectations for FY25

- Continued revenue growth
- Tight cost control
- Improved returns

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DECISION  
CERTAINTY



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*Thank you*

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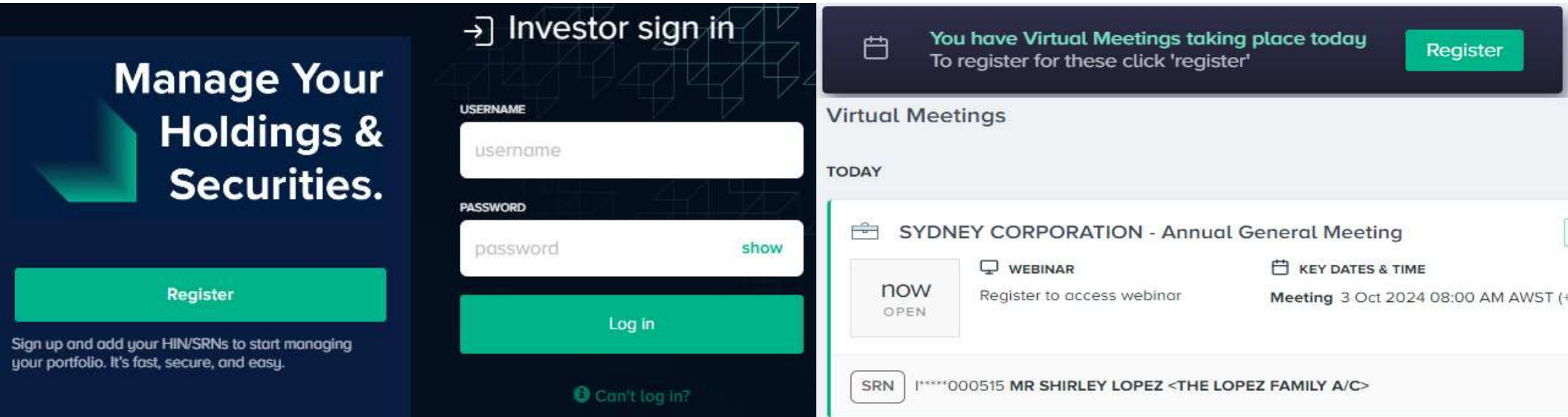
# Notice of Annual General Meeting & Proxies

*Keith Perrett, Chair of Board*

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# Voting Instructions

 AUTOMIC GROUP



The screenshot displays the AUTOMIC GROUP investor portal. On the left, a dark blue sidebar contains the text "Manage Your Holdings & Securities." and a green "Register" button. Below this, it says "Sign up and add your HIN/SRNs to start managing your portfolio. It's fast, secure, and easy." The main area features an "Investor sign in" section with fields for "USERNAME" (containing "username") and "PASSWORD" (containing "password" and a "show" link). A green "Log in" button is below these fields, and a link "Can't log in?" is at the bottom. To the right, a dark blue banner states "You have Virtual Meetings taking place today To register for these click 'register'" with a green "Register" button. Below this, the "Virtual Meetings" section for "TODAY" lists "SYDNEY CORPORATION - Annual General Meeting" with a "now OPEN" button, a "WEBINAR" link to "Register to access webinar", and "KEY DATES & TIME" showing the "Meeting 3 Oct 2024 08:00 AM AWST (+)". At the bottom, the SRN "\*\*\*\*\*000515 MR SHIRLEY LOPEZ <THE LOPEZ FAMILY A/C>" is displayed.

1

Go to  
<https://investor.automic.com.au/#/home>

2

Once logged in you will see that the meeting is open for registration. Click on "view"

3

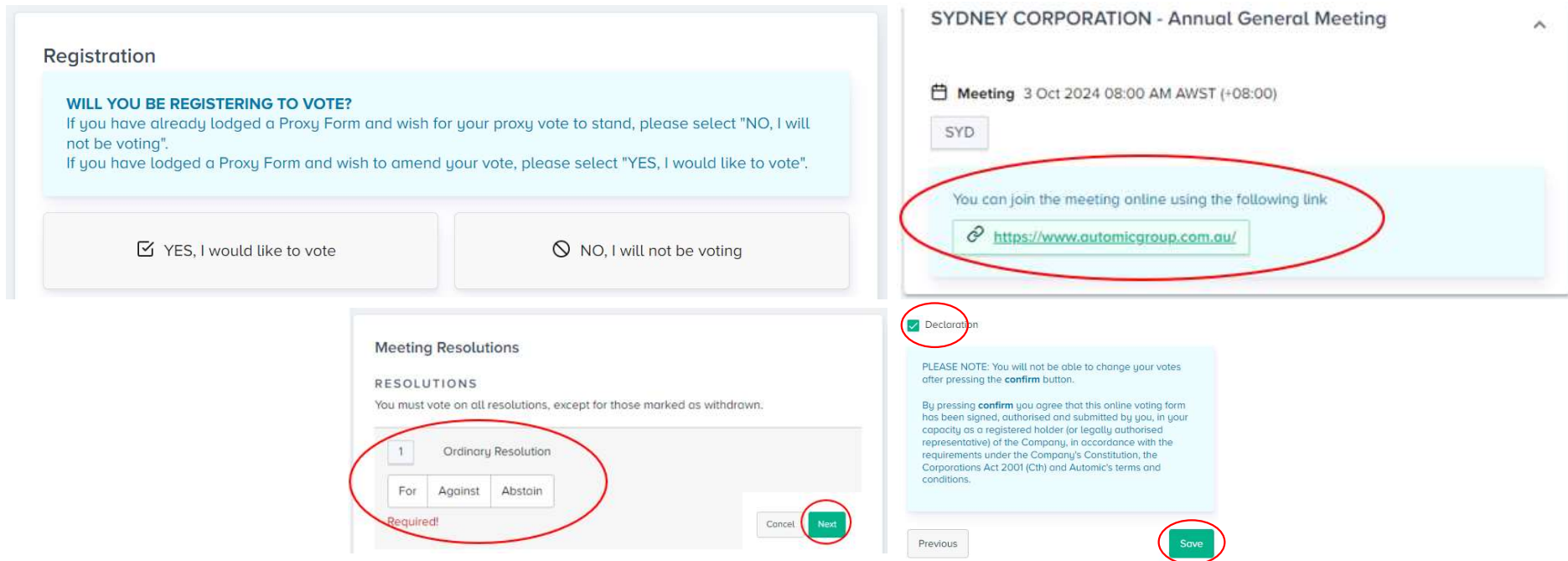
Click on "register" to register your attendance for the meeting

## To contact support:

Please call 1300 816 159 (within Australia) or +61 2 8072 1479 (outside of Australia)



# Voting Instructions



**Registration**

**WILL YOU BE REGISTERING TO VOTE?**  
If you have already lodged a Proxy Form and wish for your proxy vote to stand, please select "NO, I will not be voting".  
If you have lodged a Proxy Form and wish to amend your vote, please select "YES, I would like to vote".

☒ YES, I would like to vote      ☐ NO, I will not be voting

**SYDNEY CORPORATION - Annual General Meeting**

**Meeting** 3 Oct 2024 08:00 AM AWST (+08:00)

SYD

You can join the meeting online using the following link  
<https://www.automicgroup.com.au/>

**Meeting Resolutions**

**RESOLUTIONS**  
You must vote on all resolutions, except for those marked as withdrawn.

1 Ordinary Resolution

For Against Abstain

Required!

Cancel Next

☒ Declaration

PLEASE NOTE: You will not be able to change your votes after pressing the **confirm** button.

By pressing **confirm** you agree that this online voting form has been signed, authorised and submitted by you, in your capacity as a registered holder (or legally authorised representative) of the Company, in accordance with the requirements under the Company's Constitution, the Corporations Act 2001 (Cth) and Automic's terms and conditions.

Previous Save

4

Once the Chair of the Meeting declares voting open, you should select "refresh"

5

To vote simply select the direction in which you would like to cast your vote, the selected option will change colour.

6

Once voting is declared closed you must select "next" and then "confirm" to submit your vote.

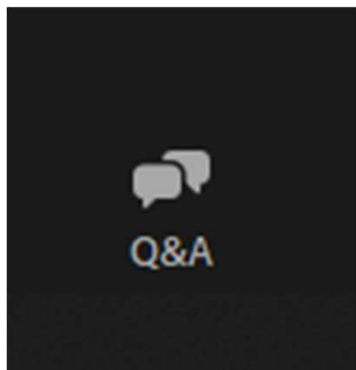
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# Online Q&A

1. Click on the Q&A icon.  
**Type your HIN or SRN** first to verify you are a shareholder.



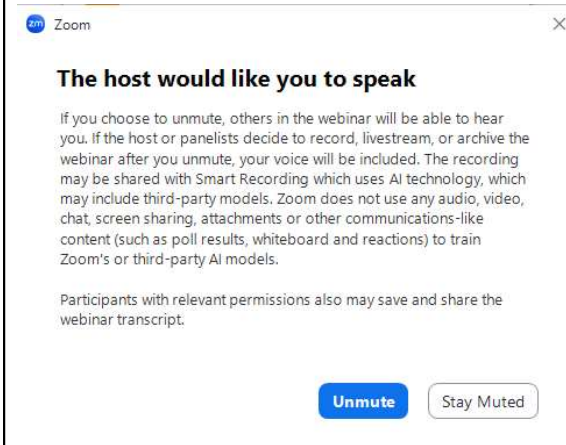
2. Type your question if you want to ask a written question. If you want to ask your question verbally, please type 'I want to ask a verbal question'. Hit enter to submit.

Type your question here...

Cancel

Send

3. If asking a verbal question, a moderator will allow you to unmute your microphone while you ask your question. When prompted, please click the 'unmute' button.



## To contact support:

Please call 1300 816 159 (within Australia) or +61 2 8072 1479 (outside of Australia)



# Financial Statements & Reports

*Keith Perrett, Chair of Board*

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# Resolutions

*Keith Perrett, Chair of Board*

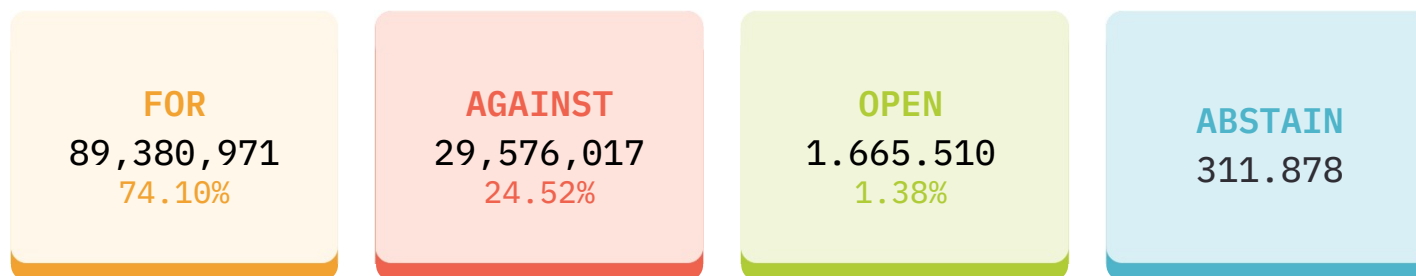
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## Resolution 1

# Adoption of Remuneration Report

*"To adopt the Company's Remuneration Report for the financial year ended 30 June 2024."*



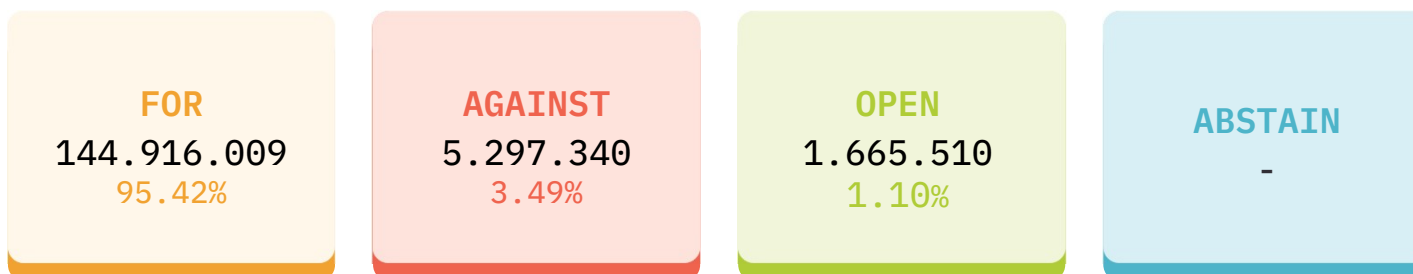
Proxy & Direct Votes (combined)



Resolution 2

# Election of Jo Mikleus as Director

*“To elect Jo Mikleus as a director of the Company, following her appointment as an additional Director and holding office until the next general meeting of the Company after her appointment in accordance with the Company’s Constitution and ASX Listing Rule 14.4.”*



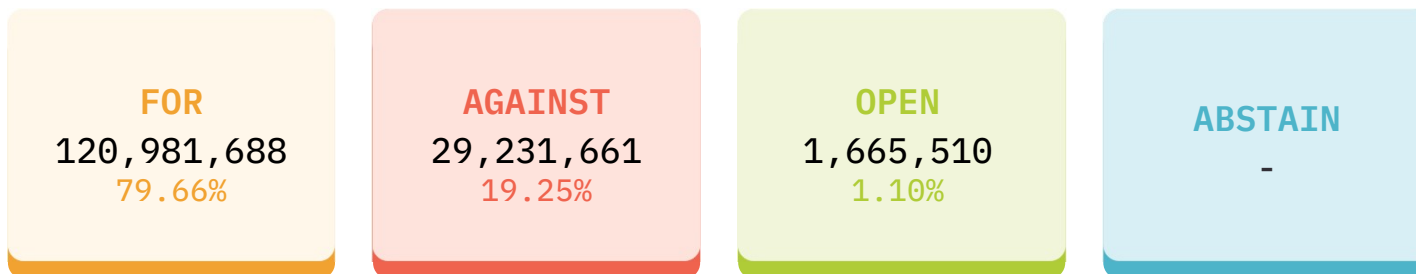
Proxy & Direct Votes (combined)



Resolution 3

# Re-election of Les Wozniczka as Director

*“To re-elect Les Wozniczka as a director of the Company, following his retirement in accordance with the Company’s Constitution and ASX Listing Rule 14.5.”*



Proxy & Direct Votes (combined)

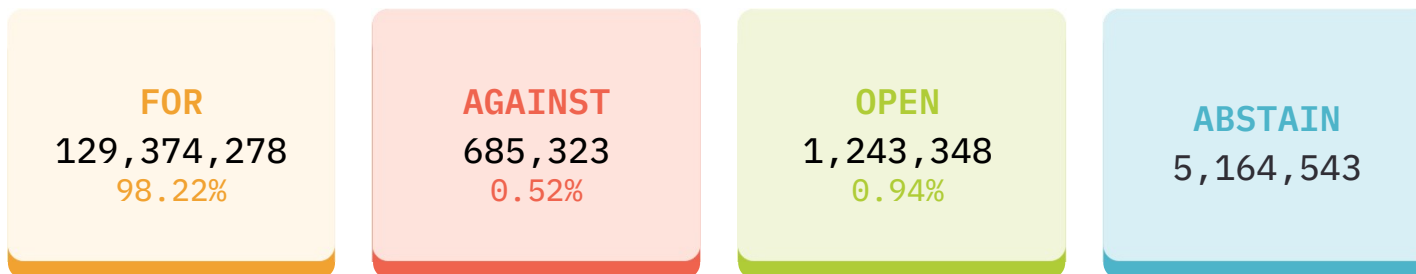




Resolution 4

# Renewal of All Employee Share Plan

*“To renew the All Employee Share Plan for a further 3 years for the purposes of ASX Listing Rule 7.2 (exception 13(b)) and for all other purposes.”*



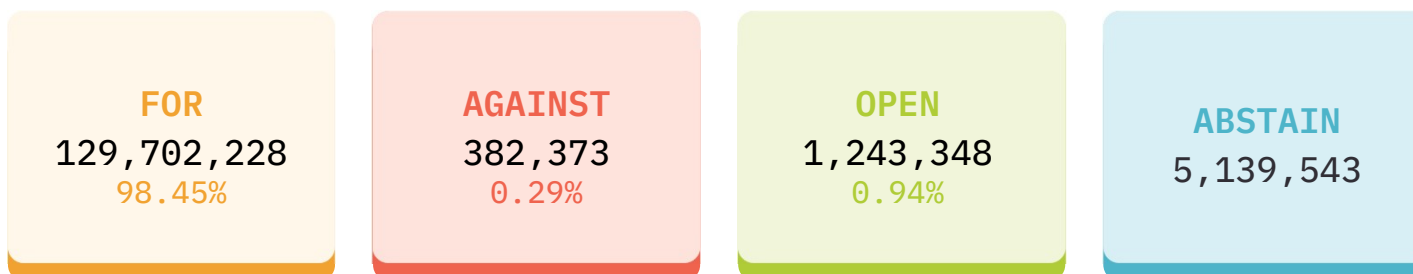
Proxy & Direct Votes (combined)



Resolution 5

## Renewal of Salary Sacrifice Employee Share Plan

*“To renew the Salary Sacrifice Employee Share Plan for a further 3 years for the purposes of ASX Listing Rule 7.2 (exception 13(b)) and for all other purposes.”*



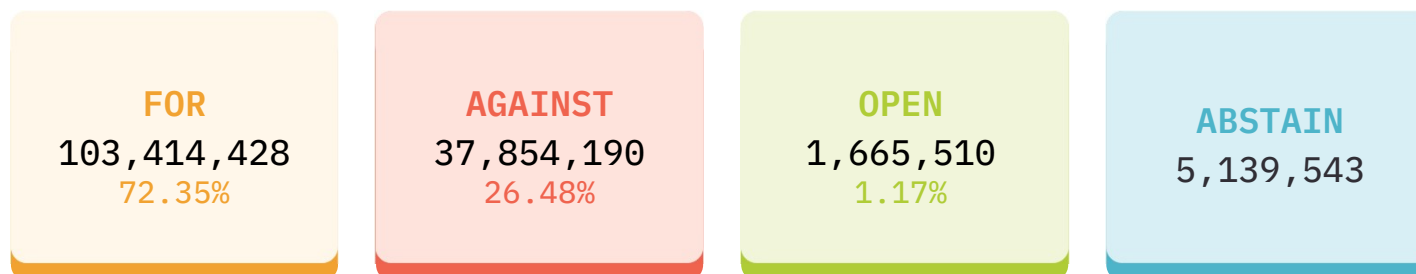
Proxy & Direct Votes (combined)



Resolution 6

## Renewal of Employee Share Option Plan

*“To renew the Employee Share Option Plan for a further 3 years for the purposes of ASX Listing Rule 7.2 (exception 13(b)), section 257B(1) of the Corporations Act and for all other purposes.”*



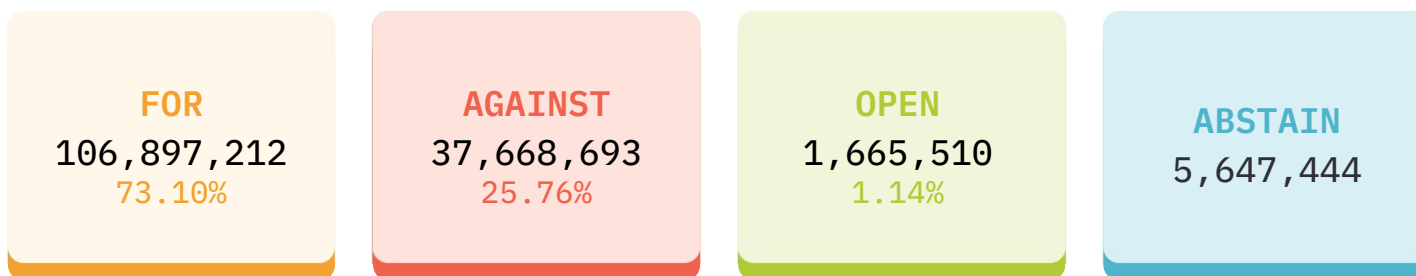
Proxy & Direct Votes (combined)



Resolution 7

# Adoption of new Constitution

*“To adopt a new constitution of the Company in place of the current constitution with effect from the close of the meeting.”*



Proxy & Direct Votes (combined)

# Conducting the Poll

*Keith Perrett, Chair of Board*

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# Other Business

*Keith Perrett, Chair of Board*

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# Meeting Close

*Keith Perrett, Chair of Board*

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# General Questions

*Keith Perrett, Chair of Board*

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Thank you for your attendance  
& support for Acumentis

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