



**NSX Limited**  
1 Bligh Street, Sydney NSW 2000  
ABN 33 089 447 058

**T** +612 9233 0100  
**E** info@nsx.com.au  
**W** nsx.com.au

## ASX Announcement – 29 Oct 2024

### 1Q25 QUARTERLY ACTIVITIES REPORT & APPENDIX 4C

#### Quarter Highlights

##### NSX Limited:

- ▶ Annual General Meeting notice released
- ▶ Annual report to shareholders released.

##### National Stock Exchange of Australia:

- ▶ Two new Issuers commenced trading.
- ▶ A third new listing working toward an application.

Sydney, NSW – NSX Limited (ASX:NSX), (“the Company”), is pleased to provide its Activities Report and ASX Appendix 4C Cashflow Statement for the period ended 30 September 2024 (1Q25).

### Group Cash Flow Activities Report

- ▶ Cash at the end of the quarter was \$1.882m (with \$0.212m restricted).
- ▶ During the quarter, \$1.036m in cash receipts were received from customers, in line with the annual billing cycle.
- ▶ Cash payments for administration costs for the quarter were \$1.054m, an increase of \$0.556m when compared with June quarter (\$0.498m). The increase from the prior quarter is primarily due to NASDAQ fees totaling \$345k, alongside prepaid annual trade surveillance fees of \$84k, an increase in ASX fees of \$70k and one-off legal fees of \$55k.
- ▶ Cash payments to staff and the Board (staff costs) for the period were \$598k, which is an increase of \$209k when compared with June quarter (\$389k). This is primarily due to changes in headcount, with termination payments made and new hires during the quarter.

## Quarterly Business Activities Report

### NSX Limited Corporate Activities

#### Related party payments

- ▶ Related party payments totaled \$251k, which includes Directors' fees paid in the quarter of \$183k and payments to Authenticate Pty Ltd of \$68k for IT Enterprise Support Services.

#### Annual General Meeting

- ▶ The company has released to the market its Annual General Meeting Notice and Annual report to shareholders 2024. These documents are available from the NSX website at: <https://www.nsx.com.au/about/investor-relations/>.
- ▶ The Board has recommended that shareholders approve all resolutions. Of note are resolutions 6 and 7 which, if approved, will provide a stronger balance sheet for the Company and enable the Company to progress its business plans.
- ▶ Resolutions 6 and 7 are accompanied by an Independent Experts Report and also explanatory notes on the impact of the resolutions on the Company. The Board encourages all shareholders to read the provided information and approve all resolutions.

### National Stock Exchange of Australia Activities

- ▶ The activities of the Company's wholly owned subsidiary, National Stock Exchange of Australia ("NSXA"), involved business as usual processing of new admission suitability for listing applications and market operations.
- ▶ Two listing applications started quotation in July and August respectively. A third proposed issuer is working toward an application and capital raising via a prospectus.
- ▶ NSXA continues to engage with ASIC regarding the changes to the rules for Market Integrity rules requirements.

### KSA Mining and Minerals Exchange Activities

- ▶ Due to ongoing conditions in the Middle East and regulatory priorities this project persist. The Company has been advised that the Saudi Government is continuing its review of regulations and commercial terms for a new exchange.
- ▶ Minimal cost is being expended on this project currently and the Board will continue await any progress from our JV partners.

### ClearPay Joint Venture Activities

- ▶ On 31 July 2024, the Company advised that it would seek to divest its 41% shareholding holding in the ClearPay JV to ISX Financial EU ("ISXFEU") as per the shareholder agreement.
- ▶ A resolution has been put to Shareholders at the AGM scheduled to be held on 21 November 2024 to seek approval, amongst other things, to allow ISXFEU to purchase the Company's investment in ClearPay.
- ▶ For further information Shareholders are advised to review the Notice to Annual General Meeting, the explanatory notes and the Independent Expert's report concerning the proposed transaction.

**Authorised by the Board of Directors**

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

NSX Limited

**ABN**

33 089 447 058

**Quarter ended ("current quarter")**

30 September 2024

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,036	1,036
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(13)	(13)
(d) leased assets	-	-
(e) staff costs	(598)	(598)
(f) administration and corporate costs	(1,054)	(1,054)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	(18)	(18)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(644)</b>	<b>(644)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	<b>Net cash from / (used in) investing activities</b>	-	-

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	260	260
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(8)	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – repayment of lease liability	(154)	(154)
3.10	<b>Net cash from / (used in) financing activities</b>	<b>98</b>	<b>98</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,428	2,428
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(644)	(644)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	98	98
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>1,882</b>	<b>1,882</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,003	1,551
5.2	Call deposits	667	665
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Other (see below)	212	212
5.6	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,882</b>	<b>2,428</b>

**Item 5: Other disclosures required by AASB 107: Cash available for use by the Group.**

**Reconciliation of funding arrangements to support business operations**

	Current quarter \$A'000	Previous quarter \$A'000
5.7 Total cash at end of quarter (item 4.6)	1,882	2,428
5.8 Cash Deposits held for Equity Markets Compensation Arrangements.	(212)	(212)
<b>5.9 Total: cash on hand and at bank (items 5.1, 5.2, 5.3 and 5.4)</b>	<b>1,670</b>	<b>2,216</b>

**Item 5.8 - Exchange Compensation Arrangements**

As part of the National Stock Exchange of Australia Limited's Australian Financial Markets License, NSX operates investor Compensation Arrangements in accordance with Part 7.5 Division 3 of the Corporations Act 2001. The minimum cover required by the License is \$800,000. The sources for the cover is a Fidelity Fund and also a Letter of Credit as allowed by the Act. The Fidelity Fund currently has over \$619,000 on deposit. To support the Letter of Credit the National Stock Exchange of Australia Limited has provided a cash deposit of \$212,000. There is currently excess funds to the cover required in the compensation arrangements. The cash balances for the Fidelity Fund are not consolidated with

NSX accounts above. Therefore, \$212,000 is not available cash for use by the NSX Group as working capital. Interest earned from the cash deposits is available for working capital purposes.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	251
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.  N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(644)
8.2	Cash and cash equivalents at quarter end (item 5.9)	1,670
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,670
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	2.59
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5. Note: item 8.2 refers to item 5.9 instead of item 4.6 as item 5.9 excludes cash deposits that are held for the Compensation Arrangements (\$212k).</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:  8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?  Answer: N/A	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2024

Authorised by: .....**By the Board**.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.