

**ASX ANNOUNCEMENT**

29 October 2024

**SHARE PURCHASE PLAN & PLACEMENT OF OPTIONS FULLY UNDERWRITTEN**

- Zeus Resources is raising approximately \$600,000 via Share Purchase Plan & \$198,169 via Placement of Options
- The Company has engaged GBA Capital Pty Ltd to underwrite both the SPP & Placement of Options

Zeus Resources Ltd (ASX: ZEU, “**Zeus**”, the “**Company**”) announced on 18 October 2024 that it will be undertaking a Share Purchase Plan (“**SPP**”) to raise approximately \$600,000, providing eligible shareholders with the opportunity to subscribe for up to \$30,000 worth of fully paid ordinary shares in the capital of the Company (“**Shares**”) at an issue price of \$0.008 per Share and will include one (1) free attaching option for every two (2) shares subscribed for under the SPP (“**SPP Options**”). In addition, the Company is also proposing to complete a placement of options to holders of “ZEUO” options at \$0.001 per option to raise up to \$198,000 (before costs)<sup>1</sup>.

This SPP & Placement of Options is fully underwritten by GBA Capital Pty Ltd (“**Underwriters**”). The Company has agreed to pay the Underwriters an underwriting fee of 6% of the funds raised under both the SPP & Option Placement. GBA Capital will also receive 15m options on the same terms as the attaching SPP options for being the Lead Manager & Underwriter of the offer (subject to shareholder approval). The underwriter will pay any sub-underwriting fees from this fee.

Funds raised under the SPP and from the proposed issue of the Placement Options will further strengthen the Company’s financial position, facilitate growth and review of new opportunities and will be applied towards due diligence to assess new projects and general working capital requirements and costs of the offers.

**Indicative timetable**

The indicative timetable for the SPP is set out below. The Company may extend the SPP offer period, close the offer period early, or otherwise vary the timetable of the SPP or the offers at any time.

Event or Action	Date
Record Date for SPP (5:00pm (WST))	17 October 2024
Announcement of SPP	18 October 2024
Lodgment of Prospectus with ASIC & ASX Opening Date of SPP Share Offer, SPP Option Offer and Placement Option Offer (together, the <b>Offers</b> )	29 October 2024
Closing of SPP and Offers (5:00pm (WST))	11 November 2024
Announcement of SPP results	14 November 2024
Allotment and Issue of Shares under SPP	18 November 2024

<sup>1</sup> Share Purchase Plan and Option Placement – ASX release 18 October 2024



Quotation of Shares under SPP	19 November 2024
General Meeting of Shareholders	29 November 2024
Issue of Placement Options and SPP Options under the SPP Option Offer and any SPP Shortfall (subject to approval at the General Meeting)	4 December 2024

The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. The quotation of the SPP Shares and Placement Options is subject to approval from the ASX.

This announcement was authorised for release to the ASX by the Board.

For further information or enquiries please contact Robert Marusco at [info@zeusresources.com](mailto:info@zeusresources.com).

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