

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LAKE RESOURCES NL

ABN

49 079 471 980

Quarter ended ("current quarter")

30 September 2024

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | | |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | | |
| | (b) development | | |
| | (c) production | | |
| | (d) staff costs | | |
| | (e) administration and corporate costs | (7,134) | (7,134) |
| 1.3 | Dividends received (see note 3) | | |
| 1.4 | Interest received | 181 | 181 |
| 1.5 | Interest and other costs of finance paid | (21) | (20) |
| 1.6 | Income taxes paid | | |
| 1.7 | Government grants and tax incentives | | |
| 1.8 | Other (provide details if material) | 1,090 | 1,090 |
| 1.9 | Net cash from / (used in) operating activities | (5,884) | (5,884) |

| | | | |
|-----------|--|---------|---------|
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) exploration & evaluation | (1,933) | (1,933) |
| | (e) investments (Net or gross receipt MEP transaction) | 689 | 689 |
| | (f) other non-current assets | | |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|---|---|------------------------------------|--|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) investments | | |
| | (e) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| 2.6 | Net cash from / (used in) investing activities | (1,244) | (1,244) |

| | | | |
|-------------|---|--------------|--------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 2,500 | 2,500 |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | (68) | (68) |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | (239) | (239) |
| 3.10 | Net cash from / (used in) financing activities | 2,193 | 2,193 |

| | | | |
|-----------|--|----------------|----------------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | (4,747) | (4,747) |
| 4.1 | Cash and cash equivalents at beginning of period | 22,902 | 22,902 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (5,884) | (5,884) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (1,244) | (1,244) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 2,193 | 2,193 |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (3 months) \$A'000 |
|---|---|------------------------------------|--|
| 4.5 | Effect of movement in exchange rates on cash held | (507) | (507) |
| 4.6 | Cash and cash equivalents at end of period | 17,460 | 17,460 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|------------|--|------------------------------------|-------------------------------------|
| 5.1 | Bank balances | 17,460 | 12,902 |
| 5.2 | Call deposits | - | 10,000 |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 17,460 | 22,902 |

| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|---|---|------------------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 498 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> | | |

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| 7. | Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|-----|---|---|--|
| | <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 | Loan facilities | | |
| 7.2 | Credit standby arrangements | | |
| 7.3 | Other (please specify) | 12,926 | |
| 7.4 | Total financing facilities | 12,926 | |
| 7.5 | Unused financing facilities available at quarter end | | 12,926 |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |
| | <p>The Company entered into a Controlled Placement Agreement (also referred to as an At-The-Market ("ATM") facility) ("the Agreement") in August 2018 with Acuity Capital Investment Management Pty Ltd <Acuity Capital Holdings A/C>, which was later extended to 31 January 2023 and has been further extended to 31 January 2026. The Company has now utilised the facility to raise a total of \$46.3 million and the remaining notional amount under the ATM is \$203.7 million (the "Maximum Option Size"). However, the Maximum Option Size cannot be exercised in full if it requires the Company to issue more than the Maximum Option Shares. Maximum Option Shares is such number of the Company's shares as are permitted to be issued: (i) without approval of the Company's shareholders under Listing Rule 7.1 and 7.1A from time to time (i.e. the Company's placement capacity); or (ii) where the Company has received shareholder approval at a meeting of its shareholders to issue in excess of that allowable placement capacity under Listing Rule 7.1 and 7.1A, the number of shares allowable in accordance with the approval obtained at that meeting.</p> <p>The Company has determined that the total unused amount available under the Agreement at the September quarter end is approximately \$12.9 million as follows. The current standby equity capital available under the Agreement without issuing further shares to Acuity is approximately \$2.6 million based on shares currently held as collateral by Acuity pursuant to the terms of the Agreement at the prevailing share price of \$0.041 on 30 September 2024. The maximum standby equity capital available under the Agreement <i>without requirement of shareholder approval</i> is approximately \$10.3 million based on the prevailing share price of \$0.041 on 30 September 2024. There is no guarantee that the Company will be able to execute a utilisation under the Agreement, which is subject to, for example, market conditions and the prevailing share price. There are equally no requirements on the Company to utilise the Agreement at any time and it may terminate the Agreement at any time, without cost or penalty.</p> <p>In comparison to the approximate \$12.9 million unused amount available under the Agreement at quarter end (as per the above calculation), subsequent to quarter end, the unused amount available, based upon the high and low share price of \$0.038 and \$0.085, would have ranged from approximately \$9.5 million to \$21.3 million (notwithstanding that the Maximum Option Size under the Agreement is the remaining notional amount of \$203.7 million).</p> | | |

| 8. | Estimated cash available for future operating activities | \$A'000 |
|---|--|---------|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (5,884) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (1,933) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (7,817) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 17,460 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | 12,926 |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 30,386 |
| 8.7 | Estimated quarters of funding available (item 8.6 divided by item 8.3) | 3.89 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | | |
| 8.8 | If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| | <div style="border: 1px solid black; padding: 5px; min-height: 20px;"> Answer: Not applicable </div> | |
| 8.8.2 | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| | <div style="border: 1px solid black; padding: 5px; min-height: 20px;"> Answer: Not applicable </div> | |
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| | <div style="border: 1px solid black; padding: 5px; min-height: 20px;"> Answer: Not applicable </div> | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 October 2024.....

Authorised by:the Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

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entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Quarterly Report

For Period Ended
September 30, 2024

ASX: LKE; OTC: LLKKF
lakeresources.com.au

Executive Update

Quarterly Highlights

- Progressed and maintained timeline on (i) the Exploitation Environmental Impact Assessment (“EIA”) for the Kachi Project (“Kachi” or “Project”),¹ and (ii) the Front-End Engineering Design (“FEED”) for the proposed power delivery system with YPF Luz.²
- Lilac Solutions (“Lilac”) released a technical white paper indicating improved long-term lithium recovery on salar brines and reduced core extraction equipment cost, resulting in total cost savings across the DLE technology package of up to 25%.³
- Actively pursued (i) Kachi Strategic Partner discussions with a select group of interested parties, and (ii) the sale of non-core assets and lithium tenements located in Jujuy and Catamarca Provinces.⁴
- Materially re-aligned and reduced global headcount and expenses to meet current needs.⁴
- Completed the Extraordinary General Meeting (“EGM”) including the renewal of Lake’s placement capacity under Listing Rule 7.1.⁵
- Raised \$2.5 million of additional liquidity from the Company’s At-the-Market facility (“ATM”).⁶

¹ Refer to ASX announcement dated 26 March 2024

² Refer to ASX announcement 6 May 2024

³ Refer to ASX announcement 19 July 2024

⁴ Refer to ASX announcement dated 1 July 2024

⁵ Refer to ASX announcement dated 16 September 2024

⁶ Refer to ASX announcement dated 25 July 2024

Operational Update











Kachi

- During the prior quarter, the Company worked diligently through the Exploitation EIA approval process with the Catamarca Mining Authority:
 - In the quarter ending 30 September 2024, following the Exploitation EIA review process, the Company hosted the initial technical review with the Catamarca mining authority and delivered a Hydrogeology Modelling workshop.
 - The Hydrogeology workshop was an important opportunity used to educate external stakeholders on aquifer modelling that supports Kachi's design, minimises the consumption of fresh water and maintains the hydrogeologic system as close to baseline conditions as possible.
- The Company continued to engage with YPF Luz in its evaluation and negotiation of agreements relating to the construction of the high voltage line by YPF Luz for power capacity and delivery of the power supply for Kachi.⁷
 - YPF Luz is approximately 70% complete with the FEED work for the proposed power delivery.
- All non-core equipment at Kachi site has been demobilized in accordance with the planned transition from Exploration EIA into Exploitation EIA.

⁷ Refer to ASX announcement 6 May 2024

Kachi is a Strategically Significant and Large Lithium Carbonate Asset in the Lithium Triangle

Total Resources (Mt LCE)

| | 15.1 | 11.8 | 11.1 | 10.6 | 6.6 | 6.0 | 4.9 | 1.9 | 1.2 |
|--|---|---|---|---|---|---|---|---|---|
| Asset | Centenario Ratones (Phase 1 Only) | Rincón | Pozuelos-Pastos Grandes | Kachi ¹ | Hombre Muerto West | Cauchari | Pastos Grandes | Maricunga | Laguna Verde |
| Owner |   |  |  |  |  |  |  |  |  |
| Annual Production Target Capacity (ktpa) | 24 | 50 ² | 50 | 25+ | 21 | 25 | 24 | 20 | 20 |
| Mine Life | 40 | 40 | NA | 25 | 40 | 30 | 40 | 20 | 30 |
| Capex (\$ M) | 870 | NA | NA | 1,376 | 429 | 659 | 448 | 1,200 | 384 |
| Grade (mg/L) | 407 | 352 | NA | 205 ¹ | 879 | 475 | 427 | 953 | 246 |
| Cash Operating Cost (\$ / tonne) | 4,500 – 5,000 | 4,322 | NA | 6,047 ³ | 6,305 | 7,879 | 3,388 | 6,674 | 3,875 |
| Extraction | DLE | DLE | Evaporation | DLE | Evaporation Pond | Evaporation Pond | Evaporation Pond | Evaporation Pond | DLE |
| Development Stage | Definitive Feasibility Study (DFS) | Definitive Feasibility Study (DFS) ² | Pilot Plant | Definitive Feasibility Study (DFS) | In Construction | Pre-Feasibility Study (PFS) | Feasibility (FS) | Definitive Feasibility Study (DFS) | Scoping (SS) |

Sources: Wood Mackenzie, company presentations and technical reports. The company does not verify the accuracy of information derived from Wood Mackenzie or from other company presentations and reports

Notes: Resource based on M&I and Inferred Resources. ¹ Basis of design lithium grade is based on information in Lakes DFS. Refer to ASX announcement on 19 December 2023. ² Rincon's annual production target capacity of 50 ktpa is post-DFS but it's DLE "starter" plant under construction is 3 ktpa. ³ Cash Costs include facility wide costs, direct extraction package, reagents, lithium chemical plant, general and administrative expenses, transportation, and power. All dollar figures in USD.

Corporate

Cash Position and Finance

- The Company continued to successfully extended its liquidity runway in the quarter:
 - Lake utilised its ATM with Acuity Capital Investment Management Pty Ltd <Acuity Capital Holdings A/C> (“Acuity”) to raise \$2.5 million (inclusive of costs).⁸
 - Lake completed the sale of non-core equipment at Kachi for total proceeds of approximately \$1.1 million.
- Lake held cash of \$17.5 million (US\$12.1 million) at 30 September 2024 (including currencies in AUD, USD and Argentine Pesos) with no debt.
- Quarterly payments to related parties of the entity and their associates:
 - Amounts paid to related parties of Lake and their associates during the quarter were \$0.5 million. These amounts relate to fees / salaries (including superannuation) paid to directors during the quarter.
- During the quarter, at Lake’s EGM, shareholders approved the resolution relating to the renewal of Lake’s placement capacity under Listing Rule 7.1 and the issuance of 65 million shares to Acuity enabling Lake to continue utilising the ATM subscription.⁹

⁸ Refer to ASX announcement dated 25 July 2024

⁹ Refer to ASX announcement dated 16 September 2024

Cash Position and Finance (continued)

- The Company continued its focus on reducing costs and achieved a new multi-year low for quarterly outgoings for the 30 September 2024 quarter.
 - The quarterly performance reflected the continuing benefit of aggressive cost take-out and the ongoing financial benefit of the Company's active working capital management.
 - The Company is revising its total expected cash expenditures for the 2H2024 (including the recent quarter's actual results) as compared to 1H2024, with a revised reduction expectation of 15% - 20% compared to the 1H2024.¹⁰
- Calendar year 2025 outgoings are expected to be materially lower than calendar year 2024, primarily benefiting from the organizational right-sizing achieved in 2024 and the financial benefit of the Company's active working capital management.¹¹
- Lake's recent replenishment of annual placement capacity under Listing Rule 7.1 and the Company's ongoing self-advised process for the potential sale of non-core assets and lithium tenements located in Jujuy and Catamarca Provinces are both important potential sources of capital to improve our liquidity runway.¹¹
- The Company has and will continue to closely monitor its available cash balance and actively minimise, to the extent possible, total relevant outgoings.

¹⁰ Excluding impact of foreign exchange

¹¹ Refer to ASX announcement dated 16 September 2024



ASX: LKE; OTC: LLKKF
lakeresources.com.au

SCHEDULE OF TENEMENTS - CATAMARCA - JUJUY

TOTAL NUMBER OF RESOURCES: 125

KACHI - ANTOFAGASTA DE LA SIERRA.- CATAMARCA

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|-------------------|---------------------------------------|-----------|----------|-----------|-------------|-------------------|
| MARIA I | EX - 2021 - 00362285 - CAT (140/2018) | 1260.0736 | 100 | CATAMARCA | GRANTED | 15/11/2018 |
| MARIA II | EX - 2021 - 00373528 - CAT (14/2016) | 546.9333 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| MARIA III | EX - 2021 - 00293511 - CAT (15/2016) | 834.7969 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| KACHI INCA | EX - 2021 - 00361579 - CAT (13/2016) | 857.7131 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| KACHI INCA I | EX - 2021 - 00432837 - CAT (16/2016) | 2880.4365 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| KACHI INCA II | EX - 2021 - 00221521 - CAT (17/2016) | 2822.7403 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| KACHI INCA III | EX - 2121 - 00321200 - CAT (47/2016) | 3355.3649 | 100 | CATAMARCA | GRANTED | 24/8/2016 |
| KACHI INCA V | EX - 2021 - 00208240 - CAT (45/2016) | 305.1754 | 100 | CATAMARCA | GRANTED | 10/10/2017 |
| KACHI INCA VI | EX - 2021 - 00294250 - CAT (44/2016) | 109.787 | 100 | CATAMARCA | GRANTED | 24/8/2016 |
| DANIEL ARMANDO | EX - 2021 - 00208733 - CAT (23/2016) | 3121.876 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| DANIEL ARMANDO II | EX - 2021 - 00331263 - CAT (97/2016) | 1589.664 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 1 | EX - 2021 - 00328638 - CAT (72/2016) | 3024.4662 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 2 | EX - 2021 - 00390312 - CAT (73/2016) | 2989.429 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 3 | EX - 2021 - 00361695 - CAT (74/2016) | 3007.1366 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 4 | EX - 2021 - 00293790 - CAT (29/2019) | 2967.6745 | 100 | CATAMARCA | GRANTED | 18/9/2019 |
| MORENA 5 | EX - 2021 - 00221381 - CAT (97/2017) | 1415.8752 | 100 | CATAMARCA | GRANTED | 29/11/2019 |
| MORENA 6 | EX - 2021 - 00208283 - CAT (75/2016) | 1606.1445 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 7 | EX - 2021 - 00259078 - CAT (76/2016) | 2804.9561 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 8 | EX - 2021 - 00294310 - CAT (77/2016) | 2961.0131 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 9 | EX - 2021 - 00368898 - CAT (30/2019) | 2821.5762 | 100 | CATAMARCA | GRANTED | 29/11/2019 |
| MORENA 10 | EX - 2022 - 00508476 - CAT | 2712.9283 | 100 | CATAMARCA | APPLICATION | |
| MORENA 12 | EX - 2021 - 00259022 - CAT (78/2016) | 2703.6817 | 100 | CATAMARCA | GRANTED | 7/10/2016 |
| MORENA 13 | EX - 2021 - 00258895 - CAT (79/2016) | 3024.4662 | 100 | CATAMARCA | GRANTED | 7/10/2016 |

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|----------------------|---------------------------------------|-----------|----------|-----------|---------|-------------------|
| MORENA 15 | EX - 2021 - 00360876 – CAT (162/2017) | 2559.0852 | 100 | CATAMARCA | GRANTED | 30/8/2018 |
| PAMPA I | EX - 2021 - 00233741 – CAT (129/2013) | 690 | 100 | CATAMARCA | GRANTED | 24/11/2016 |
| PAMPA II | EX - 2021 - 00430058 - CAT (128/2013) | 1053.15 | 100 | CATAMARCA | GRANTED | 8/2/2016 |
| PAMPA III | EX - 2021 - 00429001 - CAT (130/2013) | 477.32 | 100 | CATAMARCA | GRANTED | 12/12/222 |
| PAMPA 11 | EX - 2021 - 00372498 – CAT (201/2018) | 815 | 100 | CATAMARCA | GRANTED | 7/2/2020 |
| PAMPA IV | EX - 2021 - 00322433 – CAT (78/2017) | 2569.3125 | 100 | CATAMARCA | GRANTED | 22/3/2018 |
| IRENE | EX - 2021 - 00212993 – CAT (28/2018) | 2052.2562 | 100 | CATAMARCA | GRANTED | 6/9/2018 |
| PARAPETO 1 | EX - 2021 - 01648141 – CAT (133/2018) | 2280.5717 | 100 | CATAMARCA | GRANTED | 24/9/2018 |
| PARAPETO 2 | EX - 2021 - 00235750 – CAT (134/2018) | 1729.716 | 100 | CATAMARCA | GRANTED | 24/9/2018 |
| PARAPETO 3 | EX - 2121 - 00261195 – CAT (132/2018) | 1891.5621 | 100 | CATAMARCA | GRANTED | 28/11/2018 |
| PARAPETO III | EX - 2021 - 00854749 – CAT | 1949.1255 | 100 | CATAMARCA | GRANTED | 23/8/2022 |
| PARAPETO 4 | EX - 2021 - 01651926 – CAT | 1948.9079 | 100 | CATAMARCA | GRANTED | 23/8/2022 |
| GOLD SAND I | EX - 2021 - 00376209 – CAT (238/2018) | 853.602 | 100 | CATAMARCA | GRANTED | 24/4/2019 |
| TORNADO VII | EX - 2021 - 00208328 – CAT (48/2016) | 6628.842 | 100 | CATAMARCA | GRANTED | 24/11/2016 |
| DEBBIE I | EX - 2021 - 00196977 – CAT (21/2016) | 1742.85 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| DOÑA CARMEN | EX - 2021 - 00321876 – CAT (24/2016) | 873.1146 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| DIVINA VICTORIA I | EX - 2021 - 00368383 – CAT (25/2016) | 2420.1 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| DOÑA AMPARO I | EX - 2021 - 00294138 – CAT (22/2016) | 2695.2986 | 100 | CATAMARCA | GRANTED | 24/8/2017 |
| ESCONDIDITA | EX - 2021 - 00143141 – CAT (131/2018) | 373.4346 | 100 | CATAMARCA | GRANTED | 24/9/2018 |
| GALANOESTE | EX - 2021 - 00153718 – CAT (43/2016) | 3166.9356 | 100 | CATAMARCA | GRANTED | 14/10/2016 |
| MARIA LUZ | EX - 2021 - 00153678 – CAT (34/2017) | 2424.9638 | 100 | CATAMARCA | GRANTED | 27/3/2018 |
| NINA | EX - 2021 - 00360751 – CAT (106/2020) | 3125.0644 | 100 | CATAMARCA | GRANTED | 26/10/2021 |
| PADRE JOSE MARIA I | EX - 2021 - 00432843 – CAT (95/2012) | 650.0094 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| PADRE JOSE MARIA II | EX - 2021 - 00432950 - CAT (96/2012) | 1523.1476 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| PADRE JOSE MARIA III | EX - 2021 - 00433095 – CAT (94/2012) | 1523.1476 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| PADRE JOSE MARIA IV | EX - 2021 - 00433149 – CAT (93/2012) | 1528.6905 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| PADRE JOSE MARIA V | EX - 2021 - 00647090 – CAT (92/2012) | 1584.3384 | 100 | CATAMARCA | GRANTED | 29/1/2021 |

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|-------------------------|--------------------------------------|------------------|----------|-----------|---------|-------------------|
| PADRE JOSE MARIA VI | EX - 2021 - 00647273 – CAT (91/2012) | 1507.3002 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| PADRE JOSE MARIA VII | EX - 2021 - 00647377 – CAT (90/2012) | 1499.7985 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| PADRE JOSE MARIA VIII | EX - 2021 - 00647631 – CAT (89/2012) | 515.0332 | 100 | CATAMARCA | GRANTED | 29/1/2021 |
| TOTAL HECTAREAS: | | 105953.06 | | | | |

ANCASTI - CATAMARCA

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|----------------|---------------------------------------|---------|----------|-----------|---------------|-------------------|
| PETRA II | EX - 2021 - 00145689 - CAT (51/2016) | 9499.45 | 100 | CATAMARCA | CATEO GRANTED | 31/03/2017 |
| PETRA III | EX - 2021 - 00145810 - CAT (49/2016) | 9528.04 | 100 | CATAMARCA | CATEO GRANTED | 17/08/2017 |
| CATEO 2 | EX - 2021 - 00145782 - CAT (94/2016) | 7699.22 | 100 | CATAMARCA | CATEO GRANTED | 17/05/2017 |
| CATEO 4 | EX - 2021 - 00145516 - CAT (98/2016) | 9849.57 | 100 | CATAMARCA | CATEO GRANTED | 17/05/2017 |
| LA AGUADA 1 | EX - 2021 - 00145356 - CAT (116/2016) | 2498.51 | 100 | CATAMARCA | MINE GRANTED | 17/04/2017 |
| LA AGUADA 2 | EX - 2021 - 00145468 - CAT (117/2016) | 2949.66 | 100 | CATAMARCA | MINE GRANTED | 17/04/2017 |
| LA AGUADA 4 | EX - 2021 - 00145863 - CAT (173/2016) | 2928.54 | 100 | CATAMARCA | MINE GRANTED | 9/11/2017 |
| LA AGUADA 5 | EX - 2021 - 00145839 - CAT (172/2016) | 2866.15 | 100 | CATAMARCA | MINE GRANTED | 9/11/2017 |
| LA AGUADA 6 | EX - 2021 - 00145928 - CAT (174/2016) | 2999.15 | 100 | CATAMARCA | MINE GRANTED | 9/11/2017 |
| LA AGUADA 7 | EX - 2021 - 00169048 - CAT (137/2016) | 2919.48 | 100 | CATAMARCA | MINE GRANTED | 14/06/2018 |
| LA AGUADA 8 | EX - 2021 - 00168791 - CAT (139/2016) | 1731.72 | 100 | CATAMARCA | MINE GRANTED | 14/06/2018 |
| LA HERENCIA 1 | EX - 2024 - 00624962 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 2 | EX - 2024 - 00625035 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 3 | EX - 2024 - 00624819 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 4 | EX - 2024 - 00624890 – CAT | 502.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 5 | EX - 2024 - 00885309 – CAT | 3036.73 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 6 | EX - 2024 - 00885613 – CAT | 3107.11 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 7 | EX - 2024 - 00885954 – CAT | 2929.76 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 8 | EX - 2024 - 01031333 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 9 | EX - 2024 - 01031427 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 10 | EX - 2024 - 01031713 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|-----------------|----------------------------|----------|----------|-----------|-------------|-------------------|
| LA HERENCIA 11 | EX - 2024 - 01031820 - CAT | 838.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 12 | EX -2024 - 01399303 – CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 13 | EX - 2024- 01399436 – CAT | 2938.64 | 100 | CATAMARCA | APPLICATION | |
| LA HERENCIA 14 | EX - 2024 - 01399570 - CAT | 3000.00 | 100 | CATAMARCA | APPLICATION | |
| TOTAL HECTAREAS | | 92821.72 | | | | |

OLAROZ - JUJUY

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|-----------------|--------------|----------|----------|----------|-------------|-------------------|
| OLAROZ EAST II | 2168-D-2016 | 2072.47 | 100 | JUJUY | GRANTED | 7/09/2023 |
| MASA 12 | 2234-M-2016 | 2901.10 | 100 | JUJUY | GRANTED | 14/04/2023 |
| MASA 13 | 2235-M-2016 | 2995.95 | 100 | JUJUY | GRANTED | 20/03/2023 |
| MASA 14 | 2236-M-2016 | 2995.85 | 100 | JUJUY | GRANTED | 14/04/2023 |
| MASA 15 | 2237-M-2016 | 3000.00 | 100 | JUJUY | GRANTED | 12/10/2021 |
| MASA 24 | 2743-M-2021 | 899.79 | 100 | JUJUY | APPLICATION | |
| MASA 25 | 2820-M-2021 | 121.96 | 100 | JUJUY | APPLICATION | |
| MASA 26 | 2815-M-2021 | 2169.34 | 100 | JUJUY | APPLICATION | |
| MASA 27 | 2819-M-2021 | 2894.36 | 100 | JUJUY | APPLICATION | |
| MASA 28 | 2818-M-2021 | 2410.00 | 100 | JUJUY | APPLICATION | |
| MASA 29 | 2822-M-2021 | 2375.56 | 100 | JUJUY | APPLICATION | |
| MASA 30 | 2821-M-2021 | 2391.24 | 100 | JUJUY | APPLICATION | |
| MASA 31 | 2816-M-2021 | 2261.65 | 100 | JUJUY | APPLICATION | |
| MASA 32 | 2823-M-2021 | 2261.41 | 100 | JUJUY | APPLICATION | |
| MASA 33 | 2824-M-2021 | 2277.01 | 100 | JUJUY | APPLICATION | |
| MASA 34 | 2814-M-2021 | 2234.46 | 100 | JUJUY | APPLICATION | |
| MASA 35 | 2825-M-2021 | 2258.70 | 100 | JUJUY | APPLICATION | |
| MASA 36 | 2826-M-2021 | 2260.75 | 100 | JUJUY | APPLICATION | |
| MASA 37 | 2827-M-2021 | 2260.73 | 100 | JUJUY | APPLICATION | |
| MASA 38 | 2817-M-2021 | 2260.72 | 100 | JUJUY | APPLICATION | |
| TOTAL HECTAREAS | | 45303.05 | | | | |

CAUCHARI - JUJUY

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|-------------------|--------------|--------|----------|----------|-------------|-------------------|
| CAUCHARI BAJO I | 2156-D-2016 | 374.8 | 100 | JUJUY | APPLICATION | |
| CAUCHARI BAJO II | 2157-D-2016 | 363.1 | 100 | JUJUY | APPLICATION | |
| CAUCHARI BAJO III | 2158-D-2016 | 125.3 | 100 | JUJUY | APPLICATION | |
| CAUCHARI BAJO V | 2154-D-2016 | 952.1 | 100 | JUJUY | APPLICATION | |
| CAUCHARI WEST I | 2160-D-2016 | 1936.5 | 100 | JUJUY | GRANTED | 8/10/2019 |
| MASA 39 | 2828-M-2021 | 1749.1 | 100 | JUJUY | APPLICATION | |
| TOTAL HECTAREAS | | 5500.9 | | | | |

JAMA - JUJUY

| TENEMENT NA | NUMBER - GDE | AREA H | INTEREST | PROVINCE | STATUS | MINING CONCESSION |
|-----------------|--------------|----------|----------|----------|-------------|-------------------|
| MASA 9 | 2231-M-2016 | 3378,52 | 100 | JUJUY | GRANTED | 24/4/2024 |
| MASA 16 | 2238-M-2016 | 2113.65 | 100 | JUJUY | GRANTED | 30/06/2022 |
| MASA 17 | 2239-M-2016 | 2890.85 | 100 | JUJUY | GRANTED | 1/02/2023 |
| MASA 18 | 2240-M-2016 | 3000.00 | 100 | JUJUY | GRANTED | 19/10/2023 |
| MASA 19 | 2241-M-2016 | 3000.00 | 100 | JUJUY | GRANTED | 19/10/2023 |
| MASA 20 | 2242-M-2016 | 2999.74 | 100 | JUJUY | GRANTED | 1/02/2023 |
| MASA 21 | 2243-M-2016 | 3000.00 | 100 | JUJUY | APPLICATION | |
| MASA 22 | 2244-M-2016 | 1608.21 | 100 | JUJUY | GRANTED | 30/6/2022 |
| MASA 23 | 2245-M-2016 | 1491.79 | 100 | JUJUY | GRANTED | 29/07/2022 |
| MASA 40 | 2911-M-2022 | 2999.07 | 100 | JUJUY | APPLICATION | |
| MASA 41 | 2912-M-2022 | 2999.07 | 100 | JUJUY | APPLICATION | |
| MASA 42 | 2913-M-2022 | 2999.02 | 100 | JUJUY | APPLICATION | |
| MASA 43 | 2914-M-2022 | 2848.50 | 100 | JUJUY | APPLICATION | |
| MASA 44 | 2915-M-2022 | 2492.78 | 100 | JUJUY | APPLICATION | |
| MASA 45 | 2916-M-2022 | 2975.88 | 100 | JUJUY | APPLICATION | |
| MASA 46 | 2917-M-2022 | 2965.15 | 100 | JUJUY | APPLICATION | |
| MASA 47 | 2918-M-2022 | 2783.14 | 100 | JUJUY | APPLICATION | |
| MASA 48 | 2961-M-2022 | 892.24 | 100 | JUJUY | APPLICATION | |
| PASO III | 2137-P-2016 | 2787.51 | 100 | JUJUY | GRANTED | 19/10/2023 |
| PASOVI | 2140-P-2016 | 2208.25 | 100 | JUJUY | GRANTED | 26/10/2023 |
| PASO X | 2144-P-2016 | 1833.31 | 100 | JUJUY | GRANTED | 26/10/2023 |
| TOTAL HECTAREAS | | 50888.16 | | | | |