

Deferral of Annual General Meeting

Sydney, Australia – 31 October 2024: Cannabis focused drug development and product innovation company, Bod Science Limited (Subject to Deed of Company Arrangement) ('BOD' or 'Company') refers to the ASX Announcement dated 26 April 2024 whereby it announced that the Deed of Company Arrangement (DOCA) was executed with Biortica Agrimed Limited (Biortica). That announcement provided a summary of the terms of the DOCA, specifically that there would be a deed fund contribution of \$380,000 and that separately to the DOCA process Biortica would acquire the issued share capital in Biortica in consideration for the issue of shares in BOD Science to the shareholders and noteholders of Biortica (referred to as the Backdoor Listing).

The Deed Administrator announces that BOD intends to rely on the relief set out in the ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 which provides that a company is not required to comply with the financial reporting obligations under Part 2M.3 of the Corporations Act 2001 (Cth) and to defer its 2024 Annual General Meeting.

About BOD

BOD is a cannabis focused drug development and product innovation company, with a focus on progressing R&D and a deferred clinical trial pathway to commercialise and deliver premium, scientifically proven and trusted products for the consumer and medical markets. Further information can be found at <https://bodscience.com/>.

Deferral of Financial Reporting Obligations

The Deed Administrator of BOD gives notice that they intend to rely on the relief set out in ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (**Instrument**) which provides for the deferral of financial reporting obligations for a minimum period of 6 months and up to a maximum period of 24 months from the date of appointment of the Deed Administrator.

In accordance with the Instrument, all financial reporting obligations of BOD under Part 2M.3 of the Corporations Act are deferred until the earlier of:

- (a) 29 November 2025, 24 months from the date of the appointment of the Deed Administrator; or
- (b) the day the external administration of BOD ends,

(Deferral Period).

Subject to the conditions set out in section 8(3) of the Instrument, during the Deferral Period, BOD does not have to comply with any of the following obligations under Part 2M.3 of the Corporations Act in relation to a financial year or half-year of BOD:

- (a) report to members of BOD under section 314 of the Corporations Act within the time required by section 315 of the Corporations Act;
- (b) send reports to a member in accordance with a request under subsection 316(1) of the Corporations Act within the time required by subsection 316(2) of the Corporations Act;
- (c) send reports to a member in accordance with a request under subsection 316A(1) of the Corporations Act within the time required by subsection 316A(3) of the Corporations Act;
- (d) lodge reports with ASIC under subsection 319(1) of the Corporations Act within the time required by subsection 319(3) of the Corporations Act; and
- (e) lodge half-year reports with ASIC under subsection 320(1) of the Corporations Act within the time required by that subsection,

(collectively, the **Financial Reporting Obligations**).

BOD is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.

Deferral of Annual General Meeting

Section 6A of the Instrument provides that BOD is not required to comply with the requirement under section 250N of the Corporations Act to hold an AGM:

- (a) at least once in each calendar year and within 5 months after the end of the financial year; or
- (b) in relation to an earlier financial year of BOD, but only to the extent that section of the Corporations Act would have imposed, but for this paragraph (b), a continuing obligation on the company on or after the appointment of a relevant external administrator, where BOD would otherwise be required to hold an AGM during the Deferral Period.

This relief applies until the last day of the Deferral Period. A company relying on this exemption must hold an AGM within 2 months after the end of the Deferral Period and lay before that AGM all outstanding financial reports deferred under section 8 of the Instrument.

Accordingly, the AGM of BOD is deferred for at least 2 months from the date of this document, or 2 months from the financial reporting relief ceases.

Member Queries

Information will be uploaded to the BOD website <https://bodscience.com/investors/> and members with reasonable enquiries about the external administration of BOD during the Deferral Period are invited to submit their enquiries free of charge to nma@rodgersreidy.com.au.

This announcement has been approved by Andrew Barnden (Deed Administrator).

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For more information, please contact:

Andrew Barnden

Deed Administrator

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Legal notice

This announcement may include forward-looking statements that relate to anticipated future events, financial performance, plans, strategies or business developments. Forward-looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “outlook”, “forecast” and “guidance”, or other similar words. They may include, without limitation, statements regarding plans, strategies and objectives and anticipated business developments. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Forward-looking statements are based on BOD’s good-faith assumptions as to the financial, market, regulatory and other considerations that exist and affect BOD’s business and operations in the future and there can be no assurance that any of the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated and many events are beyond the reasonable control of BOD. BOD’s actual results, performance or achievements may be materially different from those which may be expressed or implied by such statements and the differences may be adverse. Accordingly, you should not place undue reliance on these forward-looking statements. Any forward-looking statements in this announcement are only made as at the date of this announcement and, to the maximum extent permitted by law, BOD disclaims any obligation or undertaking to update or revise any forward-looking statements or to advise of any change in assumptions on which any such statement is based.