

September 2024 Quarterly**Extensive exploration and drilling programs across the Legacy Minerals' NSW portfolio****Exploration Highlights***Drake Project (LGM: 100%)*

- Project review identifies extensive high-grade antimony-gold rock chips over the Lunatic Fieldⁱ:
 - Caledonian Reef: 29.2% Sb, 3.1g/t Au, 46g/t Ag (80/M179)
 - Hugh & Jackson Reef: 20.4% Sb, 1.8g/t Au (80/M176), 15.8% Sb, 0.25g/t Au (62145)
 - Deep Creek Sb Vein: 7.1% Sb, 0.55g/t Au (62147)
 - Victoria Reefs: 39.0g/t Au, 4g/t Ag (113919), 7.7g/t Au, 7g/t Ag (113917)
 - Collins Mine: 63.4g/t Au, 6g/t Ag (62140), 56g/t Au, 3g/t Ag (62141)
 - Orange Tree: 5g/t Au, 3g/t Ag, 310ppm Sb (62143).

Bauloora Project (LGM 100%, Newmont Earn-In)

- 8-hole diamond drilling campaign returned shallow, high-grade mineralisation at multiple prospects, with assays of up to 468g/t Ag, 3.8g/t Au and 22.8% Zn+Pbⁱⁱ.
- Multiple vein trends were highlighted for future follow-up drill testing.

Black Range Project (LGM: 100%)

- Regional rock chip sampling returned assays of up to 1,440g/t Ag and 2.06g/t Auⁱⁱⁱ.
- Soil sampling at the Mt Mylora Prospect defined a 650m zone of elevated epithermal gold-silver pathfinder elements, including a 200m long gold trend of >10ppb Au (up to 535ppb Au).

Fontenoy Project (LGM 100%, Exploration Alliance with Earth AI)^{iv}

- Geochemistry and geophysics outline extensive undrilled palladium-platinum targets, including a high-conviction 2km x 2.5km PGE soil anomaly of >20ppb palladium (Pd) + platinum (Pt).
- Diamond drilling underway, with two initial holes planned for 1,300m.

Glenloggan Project (LGM 100%, S2 Resources Earn-In)^v

- S2 Resources commenced the drilling of a porphyry Cu-Au target, with preliminary observations from the first drill hole suggesting a multi-phase, long-lived intrusive system.

Corporate Highlights

- Helix Resources (ASX: HLX) agreed to farm in the Central Cobar Project, with Helix to spend \$2.8 million on exploration to earn an 80% interest^{vi}.

Cash Position

- Cash at the September 24 Quarter end was \$1.6M.

¹ See 'Endnotes' on Page 17 for references

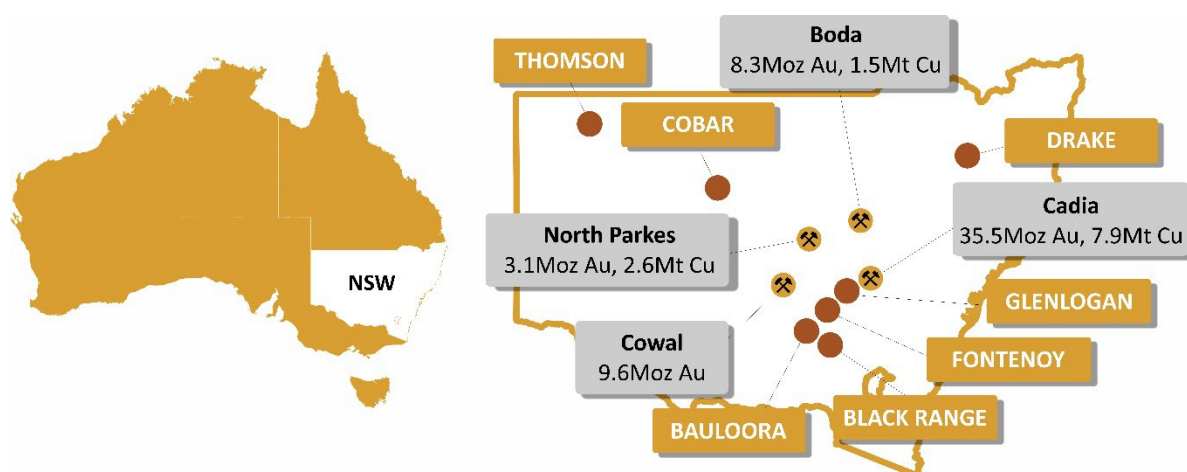


Figure 1: Location of Legacy Minerals Projects in NSW, Australia^{vii}.

Management comment -Legacy Minerals CEO & Managing Director, Christopher Byrne said:

“The September Quarter has been an incredibly busy period for Legacy Minerals, with exploration programs progressing across our 100%-owned Projects under either our direction or Farm-In and Joint Venture agreements. Pleasingly, these programs have delivered positive results across multiple projects, confirming the outstanding prospectivity of our asset portfolio.

At our Drake Project, a review of historical rock chip results confirmed an extensive zone of high-grade antimony-gold mineralisation, with grades of up to 29% antimony. Excitingly, the mineralisation shows compelling similarities to Larvotto Resources’ Hillgrove deposit, 190km to the south, which is the largest antimony deposit in Australia and one of the top 10 in the world.

At the Bauloora Project, wide-space reconnaissance diamond drilling conducted by Newmont under the \$15 million earn-in Joint Venture agreement returned shallow, high-grade hits of up to 468g/t silver, 22% zinc + lead and 3.8g/t gold. This drilling has defined multiple new areas of mineralisation, with follow-up drilling planned for later this year.

At the Black Range Project, rock chip and soil sampling has highlighted new priority targets at Mt Mylora and Winooka Reef. Soil results at Mt Mylora defined a 650m-long coherent anomaly in an area that has seen only limited historical drilling. The anomaly remains open along strike and to the east and we plan to extend the soil grid and complete an Induced Polarisation survey to test this target further.

The source of the strong surface gold anomalism at the Sugarbag Hill target at Black Range is yet to be identified. However, the data from recent drilling further enhances our geological understanding of this area as we continue to vector towards a potential epithermal discovery.

Drilling programs are also underway at our Fontenoy and Glenloghan Projects, with both drilling programs funded by our joint venture partners. Drilling at Fontenoy by Earth AI is targeting a large, high conviction PGE soil anomaly, while drilling at Glenloghan by S2 Resources is targeting a very exciting porphyry copper-gold target.

During the Quarter, we secured a discovery-focused farm-in joint venture agreement with Helix Resources over the Central Cobar Project. Helix is a well-funded, highly credentialed explorer in the Cobar Basin and represents an excellent partner to help take the Project forward.”

Drake Project

The Drake Project sits within the highly prospective New England Fold Belt (NEFB). It is one of several epithermal gold, silver, and base metal districts that formed along the Australian east coast during the Permian age as back-arc extensional volcanic basins. Several significant mines and deposits occur within the NEFB (New England Fold Belt), including the Cracow gold mine (2.5Moz Au @ 4.97g/t), Mt Carlton gold mine (8.5Moz Au), Mt Rawdon gold mine (2Moz Au) and the Mt Carrington Mine which the Drake Project surrounds.

A review of historical exploration data from the Drake Project during the Quarter identified significant high-grade antimony mineralisation.

Antimony is classified as a Critical Mineral by the USA and Australia and was recently subject to Chinese export restrictions, resulting in an increase in the antimony price to approximately circa USD\$25,000/t.

The historical data review revealed extensive high-grade antimony-gold (Sb-Au) from rock chips over the Lunatic Field within the Drake Project. The Lunatic Field is located approximately 190km north of Larvotto Resources' Hillgrove Mine (LRV: ASX), one of the top ten largest global antimony resources and Australia's largest Sb deposit.

The Lunatic Field hosts several occurrences of 'Hillgrove style' antimony-gold mineralisation, with highlights from the data review including¹:

- Caledonian Reef: 29.2% Sb, 3.1g/t Au, 46g/t Ag (80/M179)
- Hugh & Jackson Reef: 20.4% Sb, 1.8g/t Au (80/M176), 15.8% Sb, 0.25g/t Au (62145)
- Deep Creek Sb Vein: 7.1% Sb, 0.55g/t Au (62147)
- Victoria Reefs: 39.0g/t Au, 4g/t Ag (113919), 7.7g/t Au, 7g/t Ag (113917)
- Collins Mine: 63.4g/t Au, 6g/t Ag (62140), 56g/t Au, 3g/t Ag (62141)
- Orange Tree: 5g/t Au, 3g/t Ag, 310ppm Sb (62143)

The rock sample results include historical pre-1989 exploration results. The exploration activity was undertaken from 1980-1982 (pre-JORC) by Western Mining Company Ltd, individual licence holders and government geologists. As per ASX requirements for reporting pre-1989 historical data, LGM notes that the results (the Former Exploration Results) are not reported in accordance with the JORC Code 2012 as a competent person has not done sufficient work to disclose the exploration results in accordance with the JORC Code 2012. It is possible that, following further evaluation and/or exploration work, the confidence in the prior Former Exploration Results may be reduced when reported under the JORC Code 2012. While nothing has come to LGM's attention that questions the accuracy or reliability of the former exploration results, LGM has not independently validated them.

Nevertheless, the levels of antimony reported in the Former Exploration Results are a key factor in guiding LGM's exploration strategy regarding the Drake Projects. Proposed verification work includes further sampling, which LGM expects to undertake in 2024 using existing funds. Relevant original exploration reports can be found in the references section of the Company's ASX Announcement dated 16 September 2024.

A request has been made to the Geological Survey of New South Wales to have the Malachite Resources Ltd reports released pertaining to historic drilling conducted on the Lunatic Antimony Field.

It is the Company's understanding there has been no drilling at the Project since 2006, when 19 RC holes were drilled by Malachite Resources Ltd in the area to test the historic antimony workings.

Available reports state that there are many drill-holes stopes, indicating that the lode widths ranged up to 3m with a 2-3m mineralisation halo on either side of the main interpreted lode. The Company will incorporate this information, when made available prior to drill testing.

The Company has completed its initial phase of database compilation for the Drake Project, including all historical surface and drilling assays. Compilation is ongoing with regard to historical geological maps and mining activities. Historic geophysical surveys are also currently under review to assess the extent of the requirements for remodelling and interpretation.

Based on the outcome of these reassessments of the historical geophysical surveys and a review of geochemical data, the Company will determine the need for any further geophysical or surface geochemistry prior to drill testing.

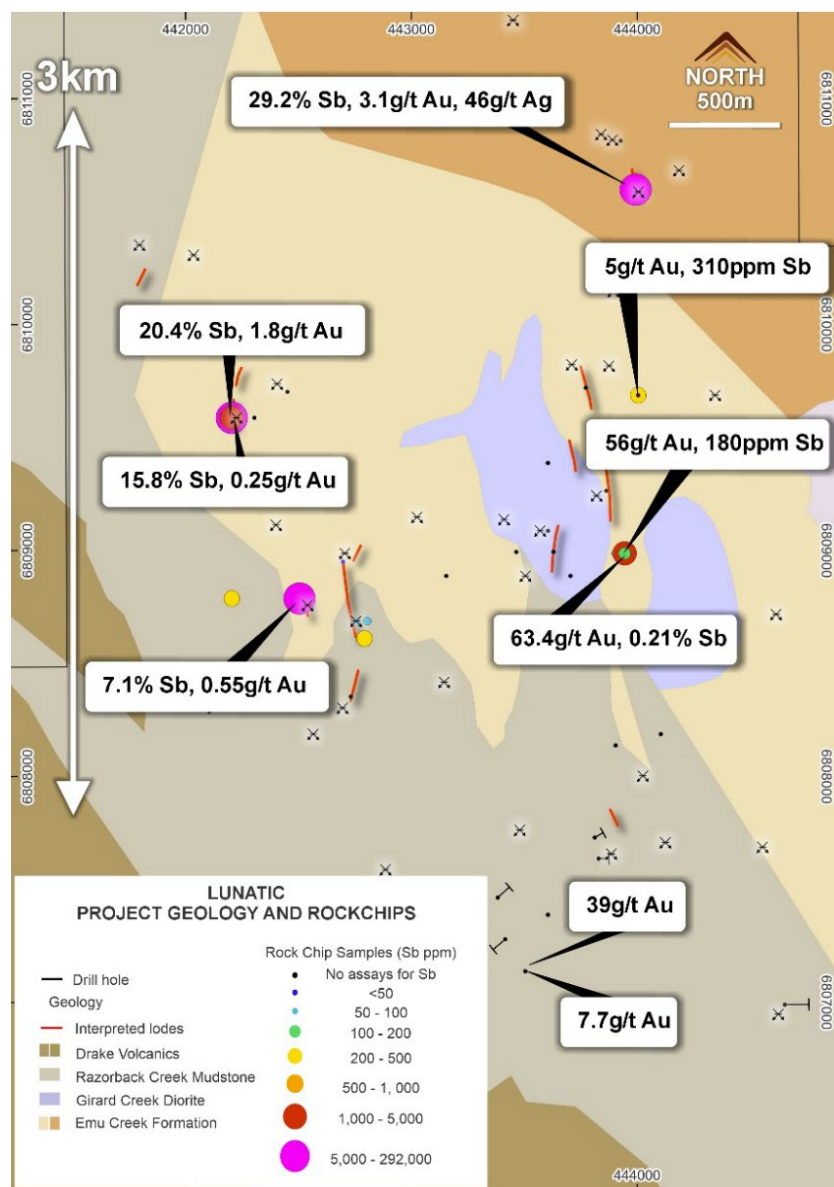


Figure 2: Lunatic Field, EL9616, with historical rock chip sampling and workings over solid geology interpretation¹.

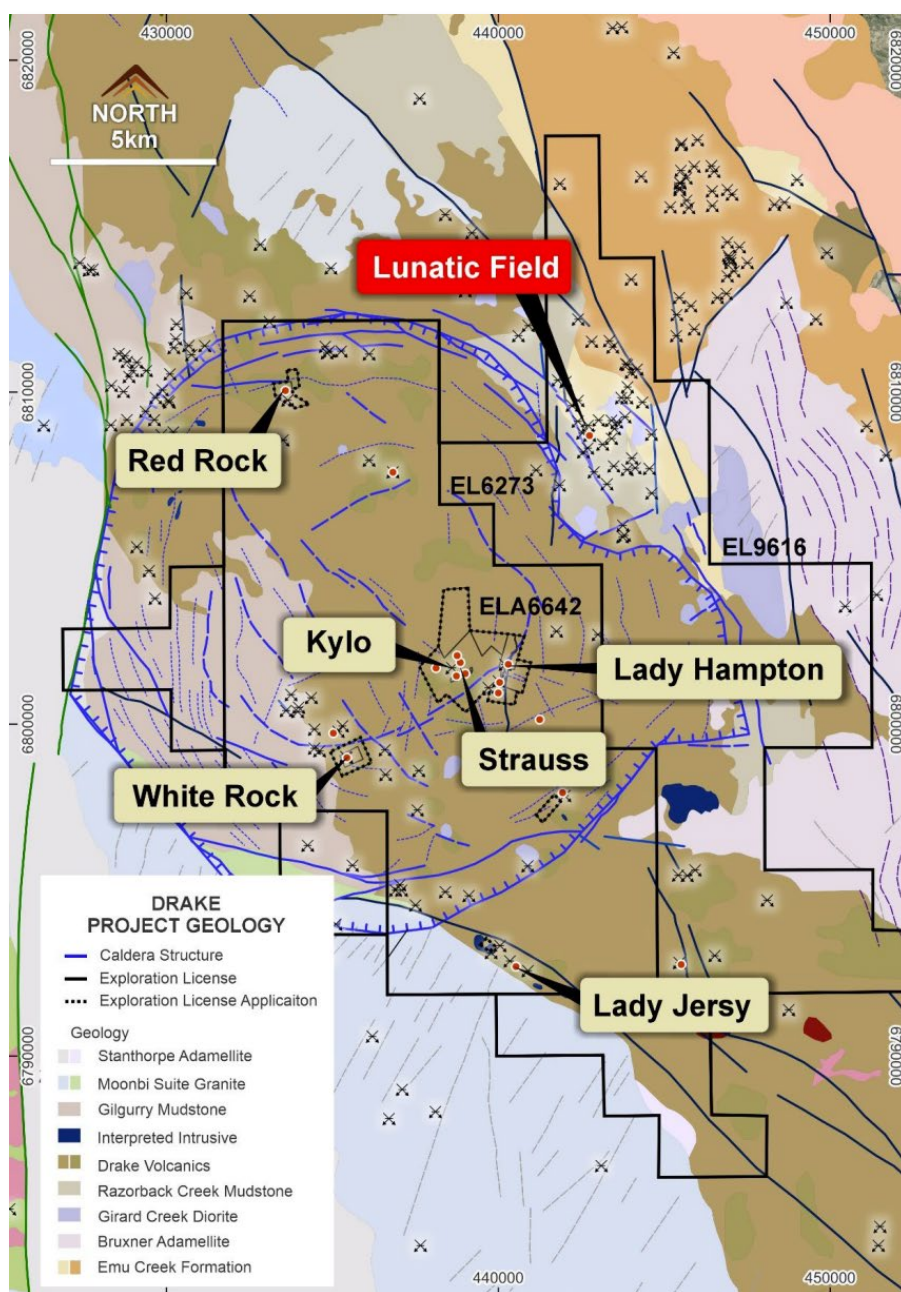


Figure 3: Drake Caldera and location of the Lunatic Field and other major prospects¹.

Bauloora Project

The Bauloora Project (EL8995 and EL9464) is located in the world-class Lachlan Fold Belt of New South Wales and covers an extensive hydrothermal alteration zone spanning 27km². Within this broader alteration zone sits an anomalous gold zone currently mapped to 15km². The Bauloora Project is subject to a Farm-In and Joint Venture agreement secured with Newmont Exploration Pty Ltd in 2023.

A program of eight diamond holes was completed at the Bauloora Project during the September Quarter for a total of 1,437.1 metres. These tested four prospects defined by a combination of anomalous soil and rock chip geochemistry and geophysical signatures. The diamond drill holes have confirmed epithermal-style veins beneath elevated gold, silver, and pathfinder rock chip and soil geochemical results and mapped veins.

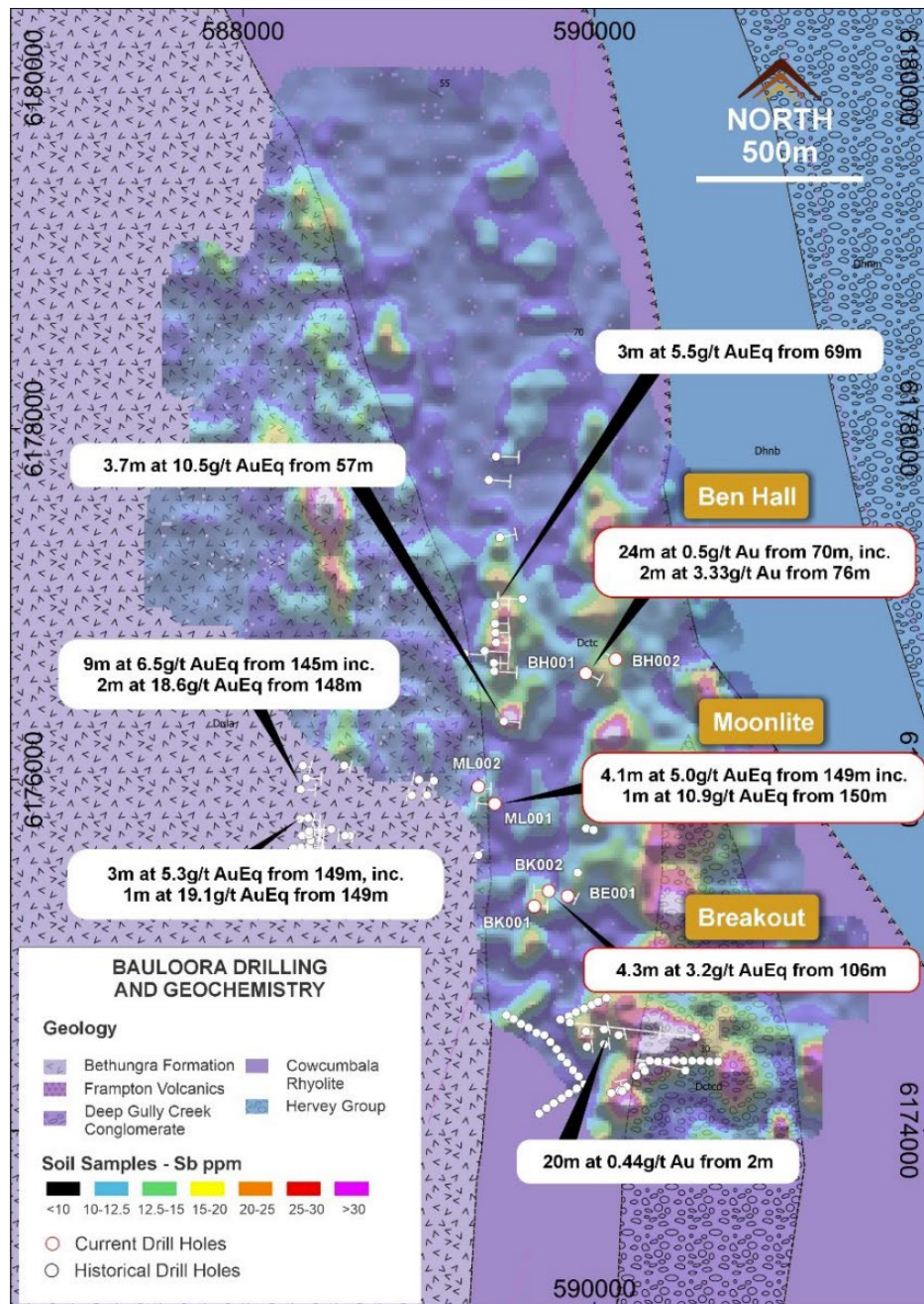


Figure 4: Bauloora Project with recently completed drilling (red border) and previous drilling results over Sb in soil sampling and regional geology interpretationⁱⁱ.

Results from this program defined new mineralised veins trends:

Moonlite (New Area)ⁱⁱ:

- 4.1m at 5.0g/t AuEq from 149m (0.61g/t Au, 17.5g/t Ag, 5.8% Zn, 4.3% Pb, 0.2% Cu) incl.
 - 1m at 10.9g/t AuEq from 150m (1.2g/t Au, 44.8g/t Ag, 11.1% Zn, 11.8% Pb, 0.44% Cu)
 - within 14.1m at 2.13g/t AuEq from 141m (0.25g/t Au, 8.1g/t Ag, 2.3% Zn, 2% Pb and 0.1% Cu ML001 – no cut off)

Ben Hall (New Area)ⁱⁱ:

- 24m at 0.5g/t Au from 70m incl. o 13.4m at 0.7g/t Au from 70.6m incl.
 - 2m at 3.33g/t Au from 76m (BH001).

Breakout (New Area)ⁱⁱ:

- 4.3m at 3.2g/t AuEq from 106m (0.6g/t Au, 80.5g/t Ag, 2% Zn, 0.6% Pb, 0.3% Cu) incl.
 - 0.6m at 10.8g/t AuEq from 107.9m (0.5g/t Au, 468g/t Ag, 6.0% Zn, 1.3% Pb, 0.64% Cu) (BK002)

The drilling was funded under the Phase 1 Earn-In under the \$15M Bauloora Joint Venture with Newmont. Further drilling is planned in Q4 2024 to continue reconnaissance step-out drill holes, with other prospects and areas of interest including the Bluecap Prospect, where previous drilling returned 13m at 3.6g/t AuEq from 57m, (13m at 1.7g/t Au, 6.7g/t Ag, 0.1% Cu, 4.2% Pb+Zn) including 3.7m at 10.5g/t AuEq from 57.44m, (3.7m at 5.6g/t Au, 17.4g/t Ag, 0.3% Cu, 10.5% Pb+Zn)ⁱⁱ.

Black Range Project

The Black Range Project is located in the Lachlan Fold Belt of NSW, which hosts world-class copper-gold orebodies including the Cadia-Ridgeway, Northparkes and Cowal Mines.

Rock Chip & Soil Sampling

During the Quarter, the Legacy Minerals field team collected 69 rock chip samples across the regional project area. New areas were identified as being potentially prospective based on a review of radiometric, magnetic, ASTER and historic sampling data.

Laboratory assays completed through ALS Orange and Brisbane were analysed for 49 elements. The rock chip results have identified new gold and silver mineralised areas with standout silver results of 1,440g/t, 47.8 g/t, 40 g/t and 18.6 g/t as well as gold results including 2.06g/t, 1.51g/t, 1.38g/t, 1.3g/t and 1.28g/t.

Some of these anomalous gold results occur in areas where no previous exploration activities have been conducted and are considered newly discovered mineralised zones.

The rock chip results highlight Mt Mylora (up to 1,440g/t Ag and 1.51g/t Au) and Winooka Reef (up to 2.06g/t Au) as areas for priority follow-upⁱⁱⁱ.

Preliminary observations of the rock chips indicate that the mineralisation may be of a similar style to that observed in rock chips at Sugarbag Hill.

The result of this work supports the interpretation that the Mountain Creek volcanics is highly prospective for epithermal mineralisation.

Follow-up soil sampling at the Mt Mylora Prospect defined a 650m zone of elevated epithermal gold-silver pathfinder elements, including a 200m long gold trend of >10ppb Au (up to 535ppb Au)ⁱⁱⁱ.

First pass rock chip sampling returned silver results up to 1,440g/t and gold up to 1.51g/t Auⁱⁱⁱ.

The anomaly is open along strike and to the east.

The last drilling on the Mt Mylora Prospect was completed in 1985. This limited shallow drilling confirmed a wide zone of strong to intense alteration with pyrite mineralisation, with the target remaining open at depth.

An extension of the Mt Mylora soil grid is planned to test further along strike and east, with planning also underway for a DD-IP geophysical survey to follow-up on results at Mt Mylora and Sugarbag Hill to help refine drill targets for future testing.

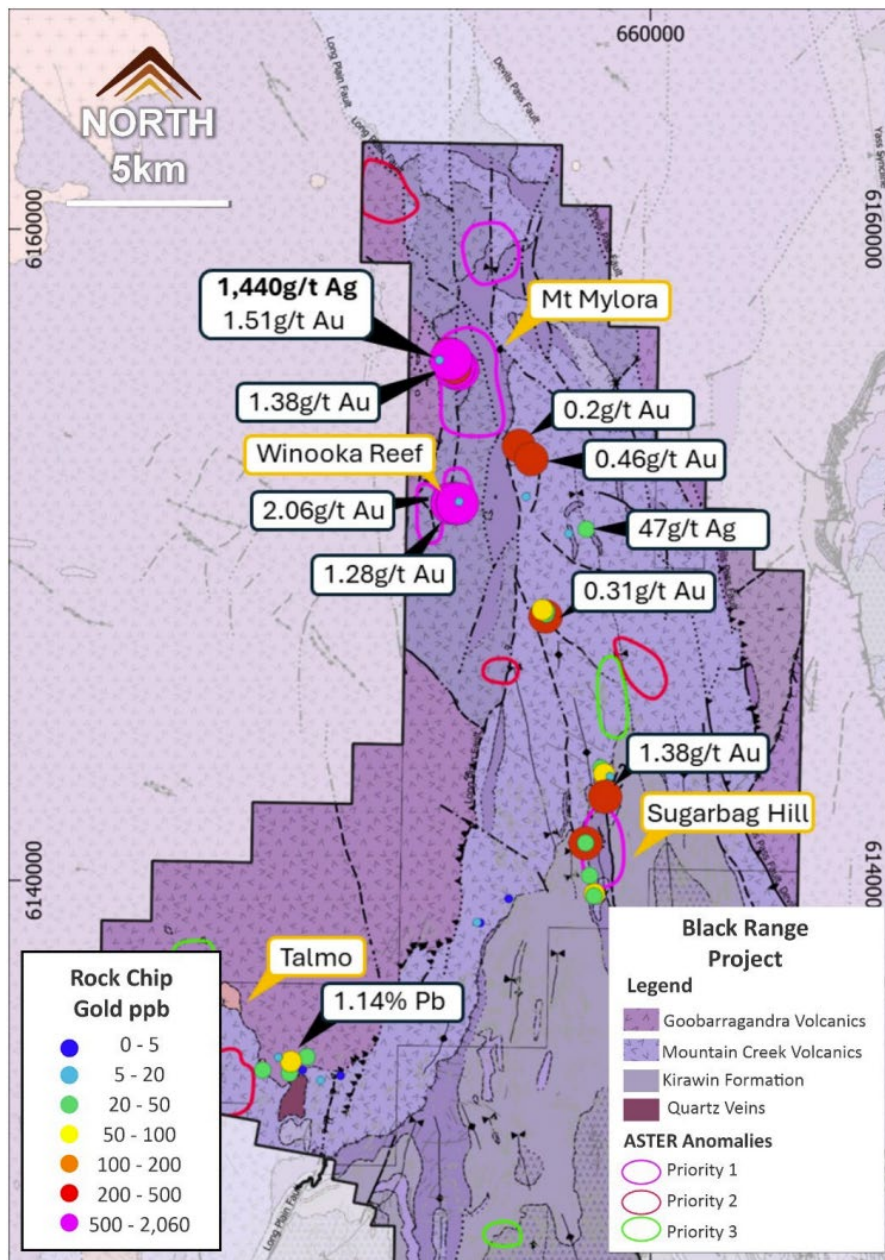


Figure 5: ASTER anomalies and rock chip samples taken during recent field workⁱⁱⁱ.

ASTER Survey

Across the broader Black Range Project area, an interpretation of ASTER (Advanced Spaceborne Thermal Emission) hyperspectral data has highlighted extensive new areas for follow-up exploration.

A total of 28 anomalies consistent with the signatures of low and intermediate sulphidation epithermal gold-silver mineral systems has been identified.

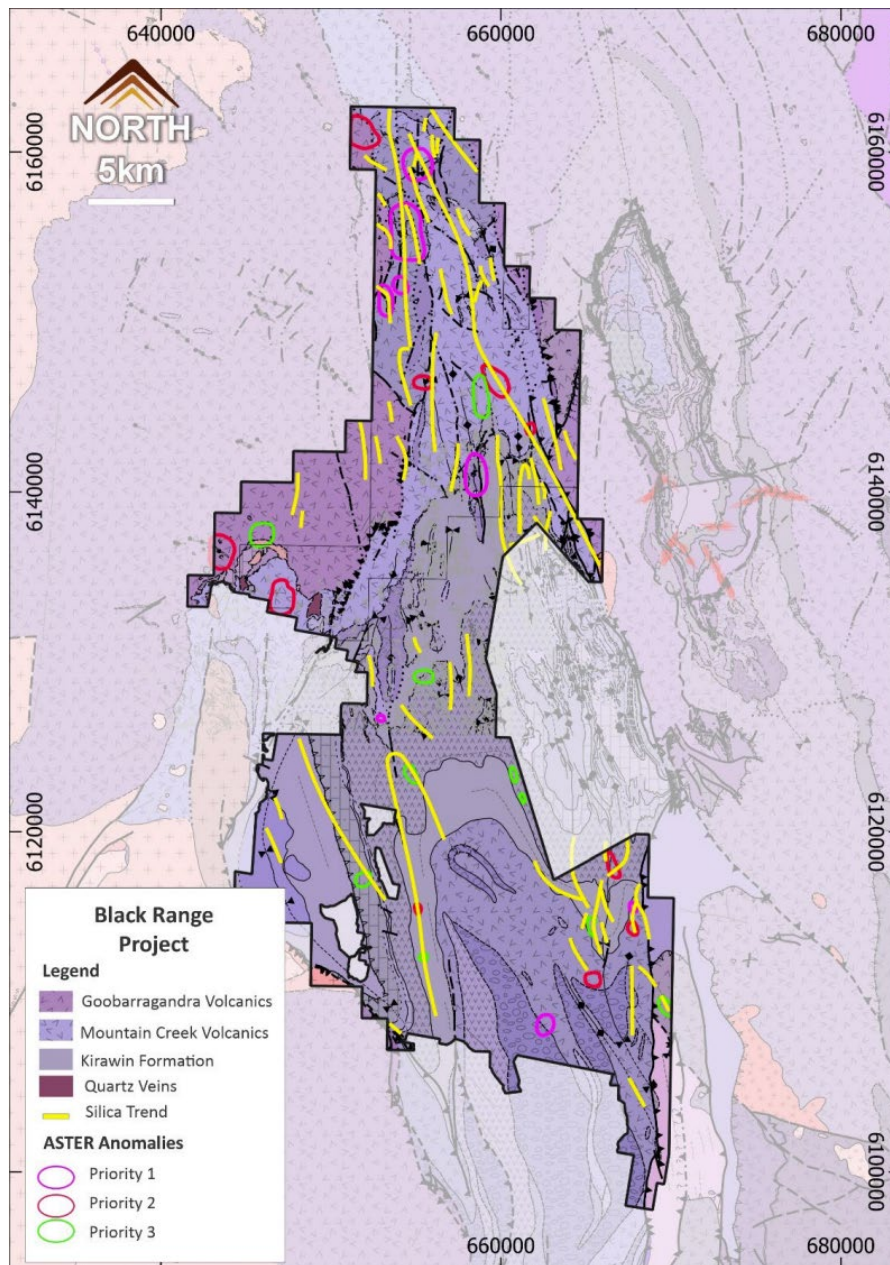


Figure 6: ASTER anomalies across the Bauloora Project areaⁱⁱⁱ.

Drilling

The first deeper diamond drilling at the Sugarbag Hill target intercepted epithermal style veins and alteration, but returned no significant results and did not intersect the mineralised feeding structures.

Both holes confirmed the presence of a low-sulphidation style epithermal system and, while a larger drill campaign was approved, the decision to only complete two holes was to ensure targeting of the potential feeder structures could be refined with the latest geological knowledge.

The Sugarbag Hill Prospect remains a priority target area for the Company, with the source of the large 2.2km long trend in soil sampling of >20ppb Au (up to 296ppb Au) yet to be confirmed.

Fontenoy Project

During the Quarter, the Company's strategic exploration partner at the Fontenoy Project, Earth AI, completed reconnaissance rock chip and soil geochemical sampling programs across the Fontenoy tenement.

A total of 45 rock chip samples was collected, focusing on areas with outcrop. Assays results confirmed anomalous PGE mineralisation across an approximate 2km x 2.5km area with reconnaissance rock chip samples reporting grades up to 1.1g/t PGE (0.57g/t Pd, 0.17g/t Pt, and 0.36g/t Au), 0.57g/t PGE (0.34g/t Pd, 0.21g/t Pt, 0.23g/t Au) and 0.55g/t PGE (0.34g/t Pd, 0.1g/t Pt and 0.12g/t Au). PGE mineralisation appears to be spatially associated with the mapped Moonbilleen Gabbro intrusive, dunite and dolerite dykes^{iv}.

Soil sampling results delineated extensive zones of elevated Pd, Pt and Au as well as other pathfinder elements including Cu, Ni, Co and Cr. Peak results reported from soil samples assay results include: 104ppb Pd, 80ppb Pt, 120ppb Au, 263ppm Cu, 0.4% Ni, 2.99% Cr and 248ppb Co. The results returned multiple areas of anomalous Pd-Pt-Au-Ni-Cu pathfinder element associations interpreted to reflect magmatic intrusion related mineralisation.

To follow-up these results, Earth AI commenced diamond drilling in late July 2024, with two initial holes planned for 1,300m.

The drilling is targeting magmatic-related PGEs (platinum group elements)-Ni-Cu (nickel-copper) mineralisation at new, undrilled prospects.

These new prospects sit within the 2km x 2.5km PGE soil anomaly and are located 800m away from the first pass drilling completed in January 2024, which returned strong PGE mineralisation including^{iv}:

- 32m at 0.5g/t 3E PGE (Pt+Pd+Au) from 386m including:
 - 10m at 1.2g/t 3E PGE, 0.2% Ni and 891ppm Cu from 388m down-hole (EFO7D).

Drilling is anticipated to take two months. The Company intends to provide updates on the drilling and expected timeframe for return of assay results once drilling is completed.

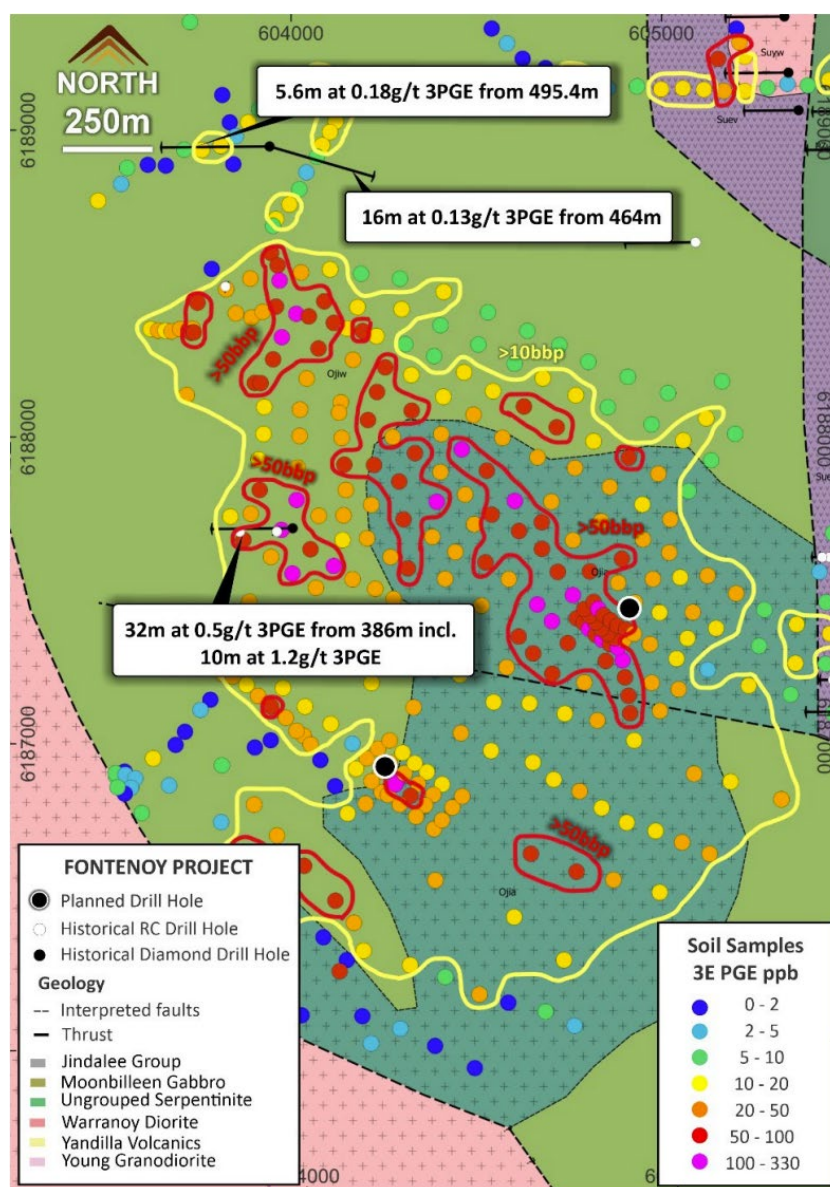


Figure 7: Soil sampling results at Fontenoy over solid geology interpretation^{iv}.

Glenlogon Project

The Glenlogon Project is in the Central Lachlan Fold Belt, NSW, which hosts world-class gold-copper orebodies including the Cadia-Ridgeway, Northparkes and Cowal Mines. The exploration tenement covers the western margin of the Siluro-Devonian Cowra trough, located in the Forbes Anticlinal Zone of the Lachlan Fold Belt.

During the Quarter, the Company's Joint Venture partner, S2 Resources (ASX: S2R), commenced drilling at the Glenlogon Project (EL9614) under Stage 1 of the earn-in agreement.

The drilling will target the Shellback Anomaly, a regional magnetic high identified by previous owner Rio Tinto as a primary target but was never tested.

The Shellback Anomaly has clear analogues to the geological setting of the nearby Tier-1, Cadia District (33Moz Au, 7.9Mt Cu) and aeromagnetic signatures of other globally significant porphyry deposits.

The magnetic anomaly is interpreted to be hosted within the Macquarie Arc, Ordovician volcanics at 450m-600m depth beneath Llandoverly Silurian cover.

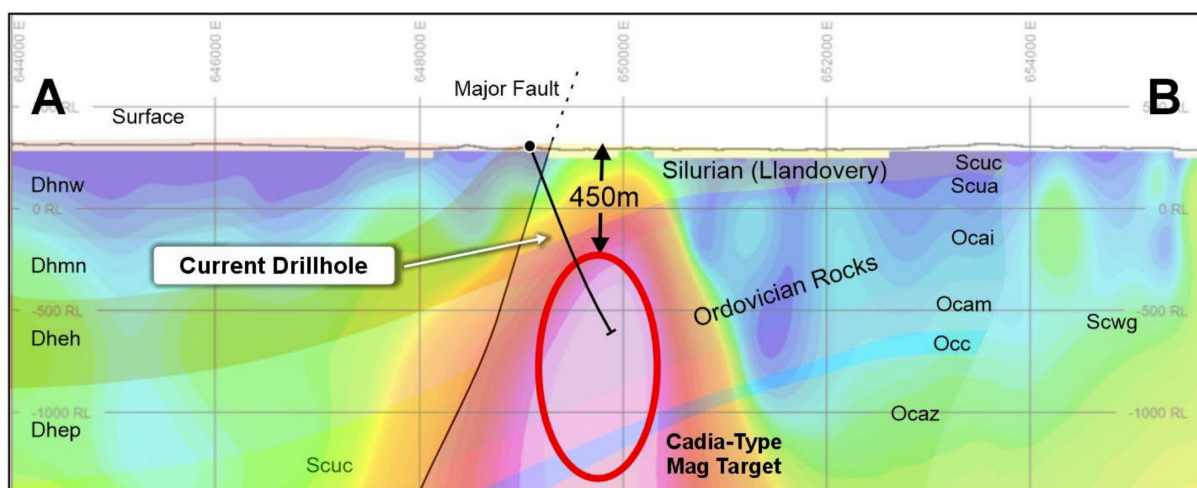


Figure 8: Shellback Anomaly Magnetic Susceptibility section (6253500mN) through 3D inversion model to scale over geological cross-section schematic and historical drilling^v.

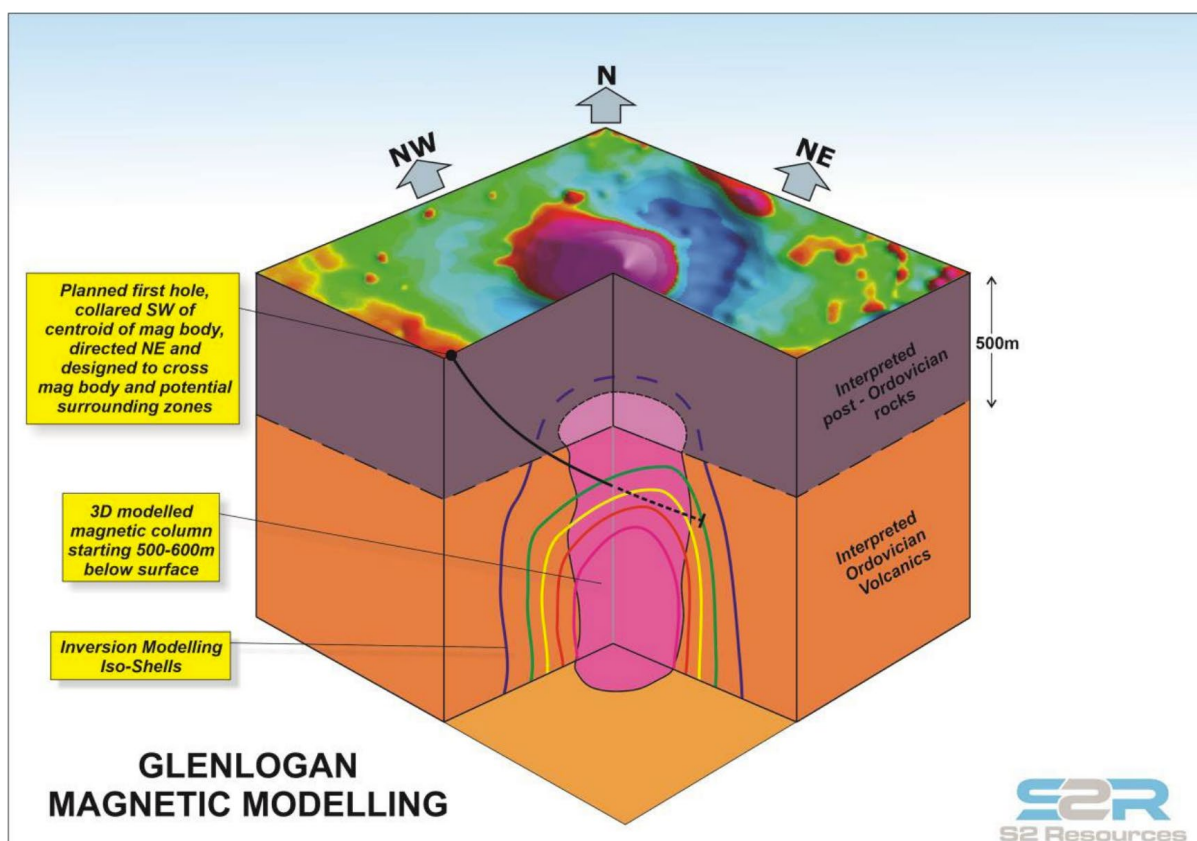


Figure 9: Schematic cutaway block diagram showing the modelled magnetic column in 3D and where the first hole is planned to test it^v.

The first hole of the program was completed to a downhole depth of 1,354.7 metres, with visual analysis of the core indicating a variety of igneous rocks were intersected with range of compositions (monzodiorites, quartz diorites to gabbros) suggesting a multi-phase, long-lived intrusive system.

Pervasive weak to moderate chlorite-epidote-pyrite alteration is compatible with an outer propylitic alteration zone around a potential porphyry system. Localised hematite alteration of feldspars is similar to the intermediate "red rock" alteration zone found around East Lachlan Fold Belt deposits.

There was a significant increase in hydrothermal pyrite content throughout the last 100 metres of the hole, associated with crosscutting intermediate porphyry dykes.

Exploration Activities on other Projects

There was no exploration on the remaining Legacy Minerals projects in this quarter.

Corporate

Helix Resources to Farm-in to Central Cobar Project

During the Quarter, Legacy Minerals entered into an Earn-In and Farm-In Agreement with Helix Resources (ASX: HLX) for the 100%-owned Central Cobar Project.

Under the agreement, Helix Resources can spend \$2.8 million to earn an 80% interest in EL9511 in three stages:

- Stage 1 – \$0.8 million over 2 years to earn a 51% interest;
- Stage 2 – \$0.8 million over 2 years to earn a further 14% interest; and
- Stage 3 – \$1.2 million over 2 years to earn a further 15% interest (up to 80%).

Minimum commitments include 700m of drilling and geophysics within 12 months.

At each stage, LGM has the option to contribute or dilute, and if LGM's diluted interest drops below 10%, it will convert to a 2% gold Net Smelter Royalty (NSR) or a 1.2% NSR if base metal dominant.

Helix Resources is a Cobar-focused and well-funded ASX-listed company with a sizeable ground position exploring the prolific copper-producing region of Cobar. The Farm-in Joint Venture is a 'discovery-focused' farm-in that will see generative work and drilling conducted with the goal of unearthing a Cobar-type discovery.

Finance

At the end of the quarter, the Company had \$1.6M cash at bank.

ASX Additional Information

Exploration and evaluation expenditures and licence fees during the quarter totalled \$863,000. This included \$382,000 for drilling and drilling ancillary costs, \$5,000 for geophysical programs, \$36,000 for geochemistry programs, \$53,000 for land access and compensation, \$26,000 for license fees, and \$361,000 for other costs, including ancillary costs, salaries, and subcontractors. Full details of exploration activity during the quarter are set out in this Report.

There were no substantive mining production and development activities during the quarter.

Payments to related parties of the Company and their associates during the quarter totalled \$236,151 for salaries, superannuation and director's fees.

ASX Market Sensitive Announcements

- 26 September 2024 *Bauloora drill results up to 468g/t Ag, 3.8g/t Au, 22% Zn-Pb*
- 16 September 2024 *29% Antimony Rock Chips Identified in Drake Project Review*
- 3 September 2024 *S2 Resources Complete First Hole at Glenloggan*
- 19 August 2024 *Helix Resources to Farm-in to Legacy's Central Cobar Project, NSW*
- 24 July 2024 *Drilling Underway Targeting Palladium-Platinum at Fontenoy Project*
- 18 July 2024 *Diamond Drilling Assays Returned at Sugarbag Hill, Black Range and Project Wide Exploration Update*

- 18 July 2024 *Drilling Commences at Glenlogan Project*
- 17 July 2024 *Extensive, Undrilled Palladium-Platinum Footprint Defined at Fontenoy*
- 10 July 2024 *Bauloora Diamond Drilling Intersects Multiple Epithermal Veins*

Tenement Register

Table 1: Tenement Register

There were no acquisitions or disposals of tenements during the quarter.

| Tenement | Number | Units | Km2 | Status | Ownership |
|-------------|---------|-------|-------|-------------|---------------------------------|
| Bauloora | EL8994 | 61 | 176.9 | Live | 100%, Earn-in with Newmont |
| Bauloora | EL9464 | 51 | 147.9 | Live | 100%, Earn-in with Newmont |
| Black Range | EL9466 | 98 | 284.2 | Live | 100% |
| Black Range | EL9589 | 214 | 620.6 | Live | 100% |
| Cobar | EL9511 | 104 | 301.6 | Live | 100% |
| Cowra | EL9614 | 107 | 310.3 | Live | 100%, Earn-in with S2 Resources |
| Drake | EL6273 | 61 | 176.9 | Live | 100% |
| Drake | EL9616 | 63 | 182.7 | Live | 100% |
| Drake | ELA6642 | 17 | 49.3 | Application | Application |
| Fontenoy | EL8995 | 46 | 133.4 | Live | 100%, Earn-in with Earth Ai |
| Fontenoy | EL9658 | 23 | 66.7 | Live | 100% |
| Thomson | ELA6777 | 1650 | 4785 | Application | Application |
| Thomson | EL9194 | 54 | 156.6 | Live | Under transfer |
| Thomson | EL9190 | 133 | 385.7 | Live | Under transfer |
| Rockley | EL8296 | 15 | 43.5 | Live | 100% |
| Harden | EL9657 | 95 | 275.5 | Live | 100% |

Approved by the Board of Legacy Minerals Holdings Limited.

For more information:

Investors:

Chris Byrne

CEO & Managing Director

chris.byrne@legacyminerals.com.au

+61 (0) 499 527 547

Media:

Nicholas Read / Kate Bell

Read Corporate

info@readcorporate.com.au

+ 61 (0) 419 929 046

DISCLAIMER AND PREVIOUSLY REPORTED INFORMATION

Information in this announcement is extracted from reports lodged as market announcements referred to above and available on the Company's website <https://legacyminerals.com.au/>. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This announcement contains certain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Legacy Minerals Holdings Limited (LGM). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement reflect the views of LGM only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, LGM does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward-looking statements is based.

COMPETENT PERSON'S STATEMENT

The information in this Report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Thomas Wall, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Wall is the Technical Director and a full-time employee of Legacy Minerals Pty Limited, the Company's wholly-owned subsidiary, and a shareholder of the Company. Mr Wall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wall consents to the inclusion of the matters based on his information in the form and context in which it appears in this announcement.

About Legacy Minerals

Legacy Minerals is an ASX listed public company that has been involved in the acquisition and exploration of gold, copper, and base-metal projects in NSW since 2017. The Company has nine projects that present significant discovery opportunities for shareholders.

| | |
|---|--|
| <p>Au-Ag Black Range (EL9464, EL9589)</p> <p>Extensive low-sulphidation, epithermal system with limited historical exploration. Epithermal occurrences across 30km of strike.</p> | <p>Cu-Au Drake (EL6273, EL9616, ELA6642)</p> <p>Large caldera (~150km²) with similar geological characteristics to other major Pacific rim low-sulphidation deposits.</p> |
| <p>Cu-Au Rockley (EL8926)</p> <p>Prospective for porphyry Cu-Au and situated in the Macquarie Arc Ordovician host rocks with historic high-grade copper mines that graded up to 23% Cu.</p> | <p>Au-Cu (Pb-Zn) Cobar (EL9511) Helix JV</p> <p>Undrilled targets next door to the Peak Gold Mines. Several priority geophysical anomalies and gold in lag up to 1.55g/t Au.</p> |
| <p>Au-Ag Bauloora (EL8994, EL9464) Newmont JV</p> <p>One of NSW's largest low-sulphidation, epithermal systems with a 27km² epithermal vein field.</p> | <p>Au Harden (EL9657)</p> <p>Large historical high-grade quartz-vein gold mineralisation. Drilling includes 3.6m at 21.7g/t Au 116m and 2m at 17.17g/t Au from 111m.</p> |
| <p>Cu-Au Glenloghan (EL9614) S2 Resources JV</p> <p>Large, undrilled magnetic anomaly underneath Silurian cover located 55kms from Cadia Valley.</p> | <p>Au-Cu Fontenoy (EL8995) Earth AI Alliance</p> <p>An 8km long zone of Au and Cu anomalism defined in soil sampling and drilling. Significant drill intercepts include 79m at 0.27% Cu from 1.5m.</p> |

Cu-Au Thomson (EL9190, EL9194, ELA6777)

Prospective for intrusion-related gold and copper systems the project contains numerous 'bullseye' magnetic and gravity anomalies that remain untested.

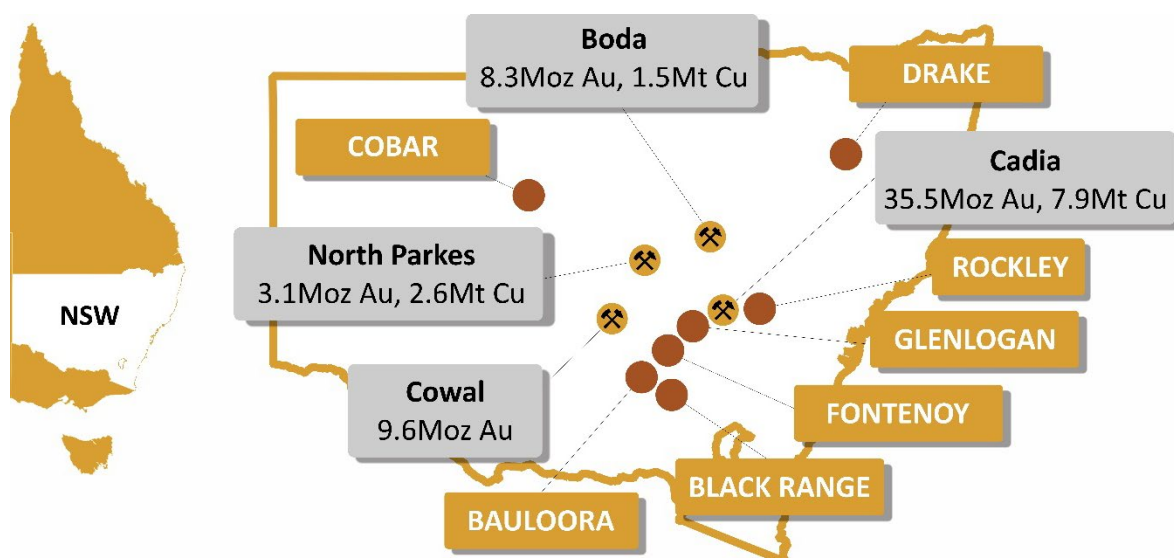


Figure 10: Location of Legacy Minerals' Projects in NSW, Australia^{vii}

ENDNOTES

ⁱ ASX Release LGM 16 September 29% Antimony Rock Chips Identified in Drake Project Review

ⁱⁱ ASX Release LGM 26 September 2024 Bauloora drill results up to 468g/t Ag, 3.8g/t Au, 22% Zn-Pb

ⁱⁱⁱ ASX Release LGM 18 July 2024 Black Range Drilling Assays Returned and Exploration Update

^{iv} ASX Release LGM 24 July 2024 Drilling Underway Targeting Palladium-Platinum at Fontenoy

^v ASX Release LGM 3 September 2024 S2R complete first hole on Glenlogan JV, ASX Release S2R 3 September 2024 Glenlogan Drilling Update

^{vi} ASX Release LGM 19 August 2024 Helix Resources to Farm-in to Legacys Central Cobar Project

^{vii} Evolution Mining 2022 Annual Report, Newmont 2023 Reserves Statement, Newmont 2023 Reserves Statement, ASX EVN: 8 May 2024 Macquarie Conference Presentation, ASX ALK: 29 April 2024 Revised Kaiser Resource Est Improves Confidence and Grade

Table 2: Major Mineral Resources of NSW

| Project & Company | Mineral Resource | Measured Resource | Indicated Resource | Inferred Resource |
|--|-----------------------|-----------------------|----------------------|-----------------------|
| Boda-Kaiser, NSW (Alkane Resources Ltd) | 7.26Moz Au, 1.38Mt Cu | - | - | 8.28Moz Au, 1.46Mt Cu |
| Cadia-Ridegway, NSW (Newmont Corporation) | 35.3Moz Au, 7.8Mt Cu | 0.3Moz Au, 0.045Mt Cu | 30.9Moz Au, 6.9Mt Cu | 4.1Moz, 0.9Mt Cu |
| Cowal, NSW (Evolution Mining Limited) | 9.618Moz Au | 0.367Moz Au | 7.33Moz Au | 1.92Moz Au |
| Nth Parkes, NSW (Evolution Mining Limited) | 3.09Moz Au, 2.63Mt Cu | 1.64Moz Au, 1.2Mt Cu | 1.1Moz Au, 1.1Mt Cu | 0.35Moz Au, 0.33Mt Cu |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LEGACY MINERALS HOLDINGS LIMITED

ABN

43 650 398 897

Quarter ended ("current quarter")

30 September 2024

| Consolidated statement of cash flows | | Current quarter | Year to date (3 months) |
|--------------------------------------|---|-----------------|-------------------------|
| | | \$A'000 | \$A'000 |
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | exploration & evaluation | - | - |
| | development | - | - |
| | production | - | - |
| | staff costs | (183) | (183) |
| | administration and corporate costs | (251) | (251) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | - | - |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | (91) | (91) |
| 1.9 | Net cash from / (used in) operating activities | (525) | (525) |
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | (5) | (5) |

| Consolidated statement of cash flows | | Current quarter | Year to date (3 months) |
|---|---|------------------------|--------------------------------|
| | | \$A'000 | \$A'000 |
| | (d) exploration & evaluation ¹ | (863) | (863) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | 10 | 10 |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | (4) | (4) |
| 2.6 | Net cash from / (used in) investing activities | (862) | (862) |

| | | | |
|-----------|---|---|---|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | - |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | - |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |

¹ Investing Exploration & Evaluation Payments:

| | | |
|--------------|------------|------------|
| Drilling | 382 | 382 |
| Licence fees | 26 | 26 |
| Geophysical | 5 | 5 |
| Geochemistry | 36 | 36 |
| Land access | 53 | 53 |
| Salaries | 204 | 204 |
| Other | 157 | 157 |
| Total | 863 | 863 |

| Consolidated statement of cash flows | | Current quarter | Year to date (3 months) |
|--|--|----------------------------|-----------------------------|
| | | \$A'000 | \$A'000 |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | - | - |
| | | | |
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 3,011 | 3,011 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (525) | (525) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (862) | (862) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 1,624 | 1,624 |
| | | | |
| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
| 5.1 | Bank balances | 1,629 | 3,028 |
| 5.2 | Call deposits | | |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (Company Credit Cards) | (5) | (17) |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 1,624 | 3,011 |
| | | | |
| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 | |
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 ² | 119 | |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 ³ | 117 | |
| Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments. | | | |

² Consists of executive and employee net salaries and superannuation (\$60,127) and directors' fees (\$58,710).

³ Net salaries and superannuation (\$117,314).

| | | | |
|-----------|---|---|--|
| 7. | Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | Total financing facilities | - | - |
| 7.5 | Unused financing facilities available at quarter end | | - |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |
| | | | |

| | | |
|-----------|---|----------------|
| 8. | Estimated cash available for future operating activities | \$A'000 |
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (525) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (863) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (1,388) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 1,624 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 1,624 |
| 8.7 | Estimated quarters of funding available (item 8.6 divided by item 8.3) | 1.17 |
| | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 | If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| | Answer: Yes. | |
| 8.8.2 | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| | Answer: The Company has sufficient funds to continue operations and fund its non-discretionary exploration. The Company also secured agreements with four companies: Newmont Corporation, Helix Resources, S2 Resources, and Earth AI, with exploration funded under these agreements. The Company also has a successful track record of raising capital in the market to fund its exploration programs and will consider raising further cash should it be required. | |

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, as per 8.8.2

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by: the Company's Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.