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31st October 2024

ASX ANNOUNCEMENT

COMPANY UPDATE

Ragusa Minerals Limited (ASX: RAS) ("Ragusa" or "Company") would like to advise it has recently relinquished tenement E77/2774, part of the Burracoppin Project located in Western Australia.

The Company's decision was based on maintaining funds and focus on our key tenement within the Burracoppin REE & Kaolin/Halloysite Project (instead of incurring additional tenement fees), NT Lithium Project and exploring new project opportunities.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Chair.

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at www.ragusaminerals.com.au or contact us via admin@ragusaminerals.com.au or contact us via admin@ragusaminerals.com.

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ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with an interest in the following projects – Burracoppin REE & Kaolin/Halloysite Project in Western Australia and the NT Lithium Project in Northern Territory.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.