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ASX release (ASX:WOR)

WORLEY LIMITED

GEH award to Worley to fabricate key system for small modular nuclear reactor

GE Hitachi Nuclear Energy¹ (GEH) has selected Worley Chemetics[®] to join the BWRX-300 Qualified Supplier Group. Worley Chemetics® will be the design and fabrication supplier for the isolation condenser system for the BWRX-300 small modular nuclear reactor (SMR)² to support the first grid scale SMR in North America.

The isolation condenser system is specialized equipment and is a key passive safety feature of the BWRX-300 SMR design. As a member of the Qualified Supplier Group, Worley Chemetics® will produce a prototype for testing and then fabricate the isolation condenser systems. Worley categorizes the services under this strategic supply relationship as sustainable work.³

GEH states that the BWRX-300 SMR supports decarbonization efforts by delivering clean, reliable power to the grid. In addition to supplying electricity to the grid, GEH also states that the BWRX-300 has the capability to supply electricity and/or steam for process heat applications, district heating and hydrogen production.

Worley Chemetics® has 60 years of experience delivering sustainable process technologies and over 40 years of experience in fabricating specialized alloy heat exchangers and process equipment, and recently obtained nuclear certification (ASME⁴ Section III Div. 1 and Div. 5).

Worley Chemetics® will fabricate the isolation condenser system at Worley's newly expanded, alloy fabrication facility in Pickering, Canada, which specializes in alloy vessels, reactors, and heat exchangers for the chemical process and nuclear sectors, and equipment that requires world-class capabilities and high standards for quality, metallurgy, corrosion science, and specialized welding techniques.

"We're pleased to partner with GE Hitachi Nuclear Energy to help solve the complex challenges of the energy transition," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We're bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now.

Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).

¹GE Hitachi Nuclear Energy is GE Vernova's nuclear business. GE Vernova is listed on the New York Stock Exchange.

² Worley Chemetics[®] is a member of the BWRX-300 SMR qualified supplier group which was established to advance the global deployment of the BWRX-300 SMR.

 ³ Refer page 25, 2024 Full year results presentation.
⁴ The American Society of Mechanical Engineers.