



Chairman's Address

Welcome to our 2024 Annual General Meeting.

At this time, it has been our practice to review the past year and our plans for the upcoming year.

However, I thought it might be interesting to review, briefly, the progress of Legacy Minerals since we listed in September 2021.

Our strategy at listing was to define, drill and develop a pipeline of prospective targets for gold and copper mineralisation. Our focus was the Lachlan Fold Belt – a highly prospective region with a long history of success. Our targets were old workings with known mineralisation to which modern exploration and mining methods could be applied at current commodity prices.

At the November 2022 AGM I reported the following developments at five Projects in 2021-22:

- A district-scale gold discovery opportunity at the Bauloora epithermal system.
- A strategic alliance to explore for critical metals at our Fontenoy and Mulholland Projects.
- The first diamond drilling into the Harden Prospect which confirmed a wide, mineralised gold corridor.
- New geophysical, data-defined, porphyry copper-gold targets at the Rockley Project

At the November 2023 AGM I reported:

- The major acquisitions of the Black Range Project and the Drake Copper-Gold exploration Project located in the New England Fold Belt.
- The significant, ongoing exploration undertaken at the Bauloora Project under the \$15 million, discovery-focused farm-in and joint venture agreement with Newmont Exploration.
- The strategic alliance at Fontenoy was formalised in an exploration alliance agreement with artificial intelligence explorer, Earth AI in May 2022. This year, the alliance was converted to a \$4.5 million joint venture under which Earth AI will continue to unlock the value of the Fontenoy Project.
- The divestment of the non-core, nickel and tin Mulholland Project in April 2023 in order to sharpen the focus of our exploration effort.

During the 2023, we put the Harden Project on the back burner while we pursue the other discovery opportunities within the Legacy Minerals portfolio.

So, what did we achieve in 2023-24?

- At the Rockley Project, we undertook rock chip and soil sampling. The recently released assay results of this sampling supported our belief that the Project can host significant copper-gold mineralisation.

- At the Black Range Project, the initial diamond drilling at the Sugarbag Hill Prospect did not return significant assay results but greatly improved the Company's geological understanding. While Sugarbag Hill remains a priority target, we recently announced the regional definition of another extensive gold and silver-soil footprint identified in soil sampling at the Mt Mylora Prospect.
- The discovery potential of the Drake Project was identified through an ongoing desktop review revealing a significant copper, gold and silver endowment as well as the recently announced, high-grade antimony numbers.
- In January 2024, we announced the joint venture with S2 Resources under which exploration would be funded to test a highly prospective drill target at the Glenlogan Project. We acquired Glenlogan in 2023 as free ground.
- In June 2024, we purchased the Thomson Project from Eastern Metals. With the opportunity to target large-scale, gold and copper discoveries, this Project added significant, high-quality, Tier 1 drill targets to our portfolio.

Post 30 June 2024, we announced the discovery-focused joint venture with Helix Resources for our central Cobar Project.

In this process, we have moved outside the Lachlan Fold Belt and broadened the range of target minerals. This has enhanced our strategy by accessing other highly prospective regions and gaining exposure to a broader group of critical metals.

As a result of all this work, Legacy Minerals is now exploring across nine, 100%-owned Projects in NSW, with four under farm-in and joint venture agreements, covering more than 8,000km² of tenure.

We believe that this hybrid discovery strategy significantly magnifies our shareholders' exposure to high-quality discovery opportunities within the Company's asset portfolio.

We look forward to progressing our strategy in 2024-25. Our Managing Director and Chief Executive Officer, Chris Byrne, will provide a further update on our progress shortly.

With the outlook for the metals for which we are exploring remaining bullish, we approach 2025 with great enthusiasm. We will continue to make the decisions necessary to allow Legacy Minerals to maximise its leverage to copper, battery metals and gold.

Clearly, much hard work was done over 2023-24 that delivered significant results which is a major achievement by Tom Wall and our highly motivated discovery team under the direction of Chris Byrne.

I would like to thank our joint venture partners and my Board colleagues for their help and counsel.

And most importantly, I would like to thank our shareholders for their generous support without which we cannot pursue our strategy.



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Non-Executive Chairman

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