

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bravura Solutions Ltd

ACN/ARSN 164 391 128

1. Details of substantial holder (1)

Name Shezad Okhai

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 1 November 2024.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("Shares")	100,851,879	100,851,879	22.5%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Shezad Okhai	Relevant interest under section 608(1) of the Corporations Act 2001.	Ordinary – 2,193,500
Pinetree Income Partnership	Relevant interest under section 608(1) of the Corporations Act 2001.	Ordinary – 9,155,072
L6 Holdings Inc	Relevant interest under section 608(1) of the Corporations Act 2001.	Ordinary – 89,503,317

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Number of securities	Class of securities
Shezad Okhai	Citigroup Pty Limited	Shezad Okhai	2,193,500	Ordinary fully paid
Pinetree Income Partnership	Citigroup Pty Ltd	Pinetree Income Partnership	9,155,072	Ordinary fully paid
L6 Holdings Inc	HSBC Bank Australia Ltd	L6 Holdings Inc	89,503,317	Ordinary fully paid

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
L6 Holdings Inc.	1 October 2024	\$38,131.87		27,433
L6 Holdings Inc.	3 October 2024	\$1,889,841.55		1,303,339
L6 Holdings Inc.	4 October 2024	\$646,664.66		442,921

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Pinetree Income Partnership	Mr Okhai is an associate of Pinetree Income Partnership by virtue of section 12(2)(b) and 12(2)(c) of the Corporations Act 2001 as it is a related body corporate of Pinetree Capital Ltd, of which Mr Okhai is an employee. For the avoidance of doubt, Mr Okhai disclaims any relevant interest in BVS shares held by Pinetree Income Partnership.
L6 Holdings Inc	Mr Okhai is an associate of L6 Holdings Inc by virtue of section 12(2)(c) of the Corporations Act 2001 as it is a related body corporate of Pinetree Capital Ltd, of which Mr Okhai is employed as Chief Investment Officer. For the avoidance of doubt, Mr Okhai disclaims any relevant interest in BVS shares held by L6 Holdings Inc.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pinetree Capital Ltd	49 Leuty Avenue, Toronto, Ontario, M4E 2R2
Pinetree Income Partnership	49 Leuty Avenue, Toronto, Ontario, M4E 2R2
L6 Holdings Inc	49 Leuty Avenue, Toronto, Ontario, M4E 2R2
Shezad Okhai	49 Leuty Avenue, Toronto, Ontario, M4E 2R2

Signature

Print Name

Shezad Okhai

Capacity

Individual

Sign here



Date 4 November 2024