

ASX Announcement/Press Release | 4 November 2024

Gold Mountain Limited (ASX:GMN)

Appointment of Non-Executive Director

Gold Mountain Limited (ASX: GMN) ("Gold Mountain" or "the Company" or "GMN") is excited to confirm the appointment of Marcelo Idoyaga as a Non-Executive Director. Marcelo Idoyaga is a highly experienced exploration geologist and leader of technical teams possessing a PhD Degree and a Bachelor's degree in Geology from Universidad de Buenos Aires Argentina. His professional journey includes extensive expertise as a managing director in several international exploration and development companies, operations, consulting companies and in international organizations (UN). Additionally, he is a Professor and Academic Researcher at the Universidad Nacional de Tres de Febrero and Universidad de Buenos Aires Argentina. Marcelo brings over 38 years of experience and he has worked extensively in multiple geographies as an international expert in geology, hydrogeology, and environmental management, across a wide range of industries including mining, water, energy, with significant experience in exploration and development of lithium, copper, gold, silver, uranium and industrial minerals projects.

David Evans, GMN Managing Director, said of the appointment " *We are delighted to have someone of Marcelo's international experience joining the board and look forward to the value he will add to our projects, particularly in South America*".

- END -

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

M: +61 421 903 222

E: info@goldmountainltd.com.au

About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including rare earth elements, niobium, lithium, nickel, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has highly prospective rare earth elements (REE), niobium, copper and lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil including in Salinas, Mines Gerais.

**Gold Mountain Limited
(ASX: GMN)**

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans

Executive Director

Syed Hizam Alsagoff

Non-Executive Director

Aharon Zaetz

Non-Executive Director

Maria Lucila Seco

Non-Executive Director

Marcelo Idoyaga

Non-Executive Director

Rhys Davies

CFO & Company Secretary

Projects**Lithium Projects (Brazil)**

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

ASX:GMN

info@goldmountainltd.com.au

+61 421 903 222

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mongae Creek, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Mt Wipi, Lombokai and Sak Creek. A new target at Mamba Creek, potentially another epithermal/porphyry system has been identified and results are anticipated in mid-October.

Gold Mountain has also applied for a total of 1,048 km² in two exploration licences, one recently granted, at Green River where high grade Cu-Au and Pb-Zn float has been found and porphyry style mineralisation was identified by previous explorers. Intrusive float, considered to be equivalent to the hosts of the majority of Cu and Au deposits in mainland PNG, was also previously identified.