



**AFG Securities Pty Ltd**  
ABN 90119343118

PO Box 710  
West Perth WA 6872

**Telephone:** 1800 629 948  
**Facsimile:** 1800-002-881

6 November 2024

**AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)  
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

# **AFG Series 2022-2** **Determination Statement - Public**

Model Period	26
Collection Period Start	01-Oct-24
Collection Period End	31-Oct-24
Days in Collection Period	31
Interest Period Start	10-Oct-24
Interest Period End	10-Nov-24
Days in Interest Period	32
Determination Date	06-Nov-24
Notional Payment Date	10-Nov-24
Payment Date	11-Nov-24
Record Date	08-Nov-24
Next Payment Date	10-Dec-24
Next Record Date	09-Dec-24
BBSW	4.3083%

## **Note Invested Amounts**

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	264,106,198.08	N/A	(11,913,093.73)	252,193,104.35
Class A2	41,123,410.83	N/A	(1,854,962.33)	39,268,448.50
Class B	26,778,034.96	N/A	(1,207,882.45)	25,570,152.51
Class C	11,954,479.89	N/A	(539,233.23)	11,415,246.66
Class D	7,172,687.94	N/A	(323,539.94)	6,849,148.00
Class E	3,825,433.57	N/A	(172,554.64)	3,652,878.93
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>359,960,245.27</b>	<b>0.00</b>	<b>(16,011,266.32)</b>	<b>343,948,978.95</b>

## **Note Stated Amounts**

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	252,193,104.35
Class A2	0.00	0.00	0.00	39,268,448.50
Class B	0.00	0.00	0.00	25,570,152.51
Class C	0.00	0.00	0.00	11,415,246.66
Class D	0.00	0.00	0.00	6,849,148.00
Class E	0.00	0.00	0.00	3,652,878.93
Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>343,948,978.95</b>

**Interest Payments**

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.4083%	0.00	0.00	0.00
Class A1-A	5.8583%	1,356,461.01	1,356,461.01	0.00
Class A2	6.6583%	240,054.36	240,054.36	0.00
Class B	7.2083%	169,226.62	169,226.62	0.00
Class C	7.8083%	81,835.98	81,835.98	0.00
Class D	8.4583%	53,189.04	53,189.04	0.00
Class E	10.6583%	35,745.86	35,745.86	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.3083%	0.0000%	0.0000%	0.0000%

**Subordination / Factors**

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	26.6772%	0.0000%	35.9960%
Class A1-A	10.0000%	26.6772%	42.0322%	35.9960%
Class A2	5.7000%	15.2602%	91.3220%	35.9960%
Class B	2.9000%	7.8259%	91.3220%	35.9960%
Class C	1.6500%	4.5071%	91.3220%	35.9960%
Class D	0.9000%	2.5157%	91.3220%	35.9960%
Class E	0.5000%	1.4537%	91.3220%	35.9960%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

**Risk Retention Undertaking**

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

**Prepayment Summary**

<b>Repayments</b>	<b>22,108,667.75</b>
Partial Prepayments	3,791,542.33
Full Prepayments	17,751,991.29
Scheduled Principal Repayments	565,134.13
<b>Total Principal Repaid</b>	<b>22,108,667.75</b>
Less Redraws	(6,097,401.43)
<b>Principal Available For Distribution</b>	<b>16,011,266.32</b>
Single Monthly Mortality Rate (SMM)	4.2978%
Constant Prepayment Rate (CPR)	40.9714%

**Credit Enhancement****Threshold Rate**

Threshold Rate	6.9786%
Weighted Average Borrower Rate	6.7942%
Threshold Rate Review Trigger	<b>TRUE</b>
Threshold Rate Subsidy	55,685.33
Threshold Rate Subsidy Deposit by Trust Manager	0.00

**Redraw Notes**

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	359,960,245.27
Redraw Limit	3,599,602.45

**Principal Draw**

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

**Liquidity Facility**

Liquidity Limit	3,599,602.45
Un-utilised portion of Liquidity Facility	3,599,602.45
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

**Extraordinary Expense Reserve**

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

**Amortisation Ledger**

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

**Cashflow Allocation****Total Available Income**

Available Income	2,216,868.70
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
<b>Total Available Income</b>	<b>2,216,868.70</b>

**Application of Total Available Income**

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	13,356.84
Series Expenses	53,519.04
Servicer fee	60,396.60
Trust Manager fee	15,099.15
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,155.82
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
<b>Expenses</b>	<b>145,528.45</b>

Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	1,356,461.01
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	240,054.36
Interest due on the Class B Notes	169,226.62
Interest due on the Class C Notes	81,835.98
Interest due on the Class D Notes	53,189.04
Interest due on the Class E Notes	35,745.86
Interest due on the Class F Notes	NR

Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
<b>Retention of Total Available Income</b>	<b>0.00</b>

Residual Income Unitholder	NR
----------------------------	----

**Total Available Principal**

Available Principal	16,011,266.32
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
<b>Total Available Principal</b>	<b>16,011,266.32</b>

**Application of Total Available Principal**

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	11,913,093.73
Class A2 Notes	1,854,962.33
Class B Notes	1,207,882.45
Class C Notes	539,233.23
Class D Notes	323,539.94
Class E Notes	172,554.64
Class F Notes	0.00
Residual Income Unitholder	0.00
<b>Total Principal Applications</b>	<b>16,011,266.32</b>

**AFG Series 2022-2**  
Collateral Report

Model Period	26
Collection Period Start	1-Oct-24
Collection Period End	31-Oct-24
No. of Days	31
Interest Period Start	10-Oct-24
Interest Period End	10-Nov-24
No. of Days	32
Determination Date	6-Nov-24
Payment Date	11-Nov-24

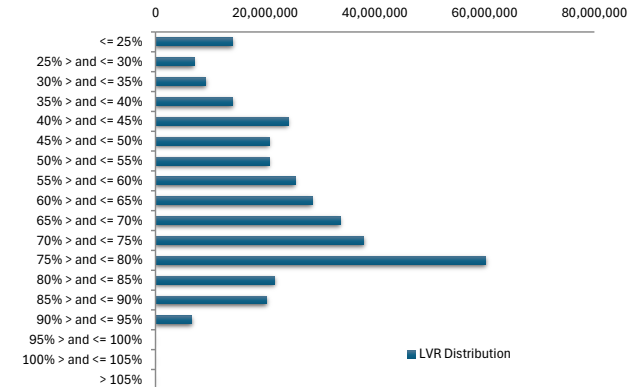


**Pool Statistics**

Closing Balance of Mortgages	344,449,372
No. of Loans (Unconsolidated)	1,000
No. of Loans (Consolidated)	804
Average Loan Size (Unconsolidated)	344,449
Average Loan Size (Consolidated)	428,420
Largest Loan Size (Unconsolidated)	2,031,542
Largest Loan Size (Consolidated)	2,188,216
Smallest Loan Size (Unconsolidated)	(15,406)
Smallest Loan Size (Consolidated)	(15,406)
Weighted Average Interest Rate	6.79%
Weighted Average LVR	62.32%
Weighted Average Seasoning	36.13
Weighted Average Remaining Term	317.60

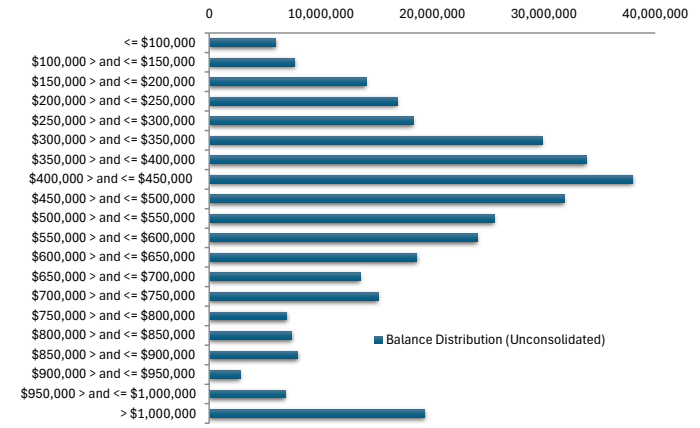
**LVR Distribution**

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	14,072,598	4.09%	122	15.17%
25% > and <= 30%	7,068,883	2.05%	25	3.11%
30% > and <= 35%	9,144,001	2.65%	24	2.99%
35% > and <= 40%	14,089,019	4.09%	36	4.48%
40% > and <= 45%	24,182,024	7.02%	53	6.59%
45% > and <= 50%	20,711,800	6.01%	43	5.35%
50% > and <= 55%	20,692,871	6.01%	43	5.35%
55% > and <= 60%	25,475,198	7.40%	51	6.34%
60% > and <= 65%	28,557,206	8.29%	54	6.72%
65% > and <= 70%	33,657,093	9.77%	57	7.09%
70% > and <= 75%	37,983,942	11.03%	80	9.95%
75% > and <= 80%	60,177,355	17.47%	121	15.05%
80% > and <= 85%	21,728,252	6.31%	44	5.47%
85% > and <= 90%	20,263,151	5.88%	39	4.85%
90% > and <= 95%	6,645,981	1.93%	12	1.49%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>804</b>	<b>100.00%</b>



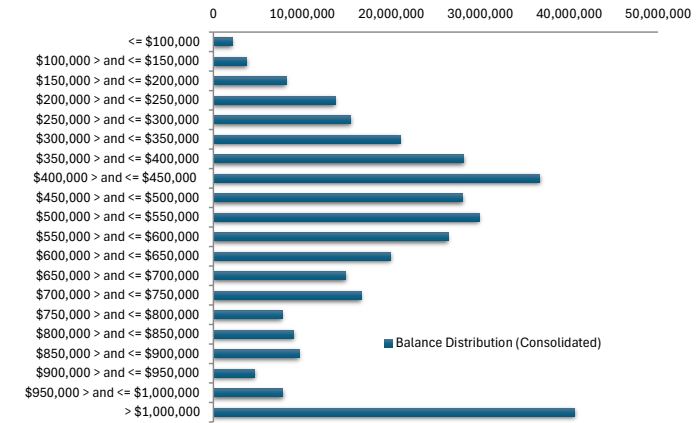
### Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	5,935,313	1.72%	164	16.40%
\$100,000 > and <= \$150,000	7,683,732	2.23%	61	6.10%
\$150,000 > and <= \$200,000	14,061,323	4.08%	81	8.10%
\$200,000 > and <= \$250,000	16,886,915	4.90%	75	7.50%
\$250,000 > and <= \$300,000	18,316,510	5.32%	66	6.60%
\$300,000 > and <= \$350,000	29,845,311	8.66%	92	9.20%
\$350,000 > and <= \$400,000	33,796,158	9.81%	90	9.00%
\$400,000 > and <= \$450,000	37,976,144	11.03%	90	9.00%
\$450,000 > and <= \$500,000	31,828,874	9.24%	67	6.70%
\$500,000 > and <= \$550,000	25,540,773	7.41%	49	4.90%
\$550,000 > and <= \$600,000	24,040,694	6.98%	42	4.20%
\$600,000 > and <= \$650,000	18,634,171	5.41%	30	3.00%
\$650,000 > and <= \$700,000	13,537,395	3.93%	20	2.00%
\$700,000 > and <= \$750,000	15,148,811	4.40%	21	2.10%
\$750,000 > and <= \$800,000	6,976,306	2.03%	9	0.90%
\$800,000 > and <= \$850,000	7,413,466	2.15%	9	0.90%
\$850,000 > and <= \$900,000	7,937,980	2.30%	9	0.90%
\$900,000 > and <= \$950,000	2,770,227	0.80%	3	0.30%
\$950,000 > and <= \$1,000,000	6,802,865	1.97%	7	0.70%
> \$1,000,000	19,316,403	5.61%	15	1.50%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



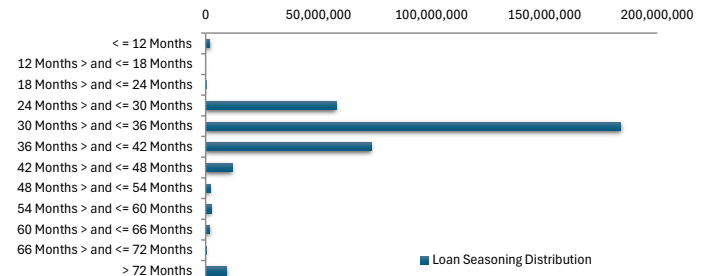
### Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,135,927	0.62%	70	8.71%
\$100,000 > and <= \$150,000	3,776,138	1.10%	29	3.61%
\$150,000 > and <= \$200,000	8,186,331	2.38%	47	5.85%
\$200,000 > and <= \$250,000	13,724,165	3.98%	61	7.59%
\$250,000 > and <= \$300,000	15,464,772	4.49%	56	6.97%
\$300,000 > and <= \$350,000	21,005,943	6.10%	65	8.08%
\$350,000 > and <= \$400,000	28,145,303	8.17%	75	9.33%
\$400,000 > and <= \$450,000	36,687,854	10.65%	87	10.82%
\$450,000 > and <= \$500,000	28,064,084	8.15%	59	7.34%
\$500,000 > and <= \$550,000	29,906,281	8.68%	57	7.09%
\$550,000 > and <= \$600,000	26,408,072	7.67%	46	5.72%
\$600,000 > and <= \$650,000	19,964,827	5.80%	32	3.98%
\$650,000 > and <= \$700,000	14,845,598	4.31%	22	2.74%
\$700,000 > and <= \$750,000	16,626,212	4.83%	23	2.86%
\$750,000 > and <= \$800,000	7,742,684	2.25%	10	1.24%
\$800,000 > and <= \$850,000	9,057,426	2.63%	11	1.37%
\$850,000 > and <= \$900,000	9,646,574	2.80%	11	1.37%
\$900,000 > and <= \$950,000	4,644,687	1.35%	5	0.62%
\$950,000 > and <= \$1,000,000	7,822,266	2.27%	8	1.00%
> \$1,000,000	40,594,227	11.79%	30	3.73%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>804</b>	<b>100.00%</b>



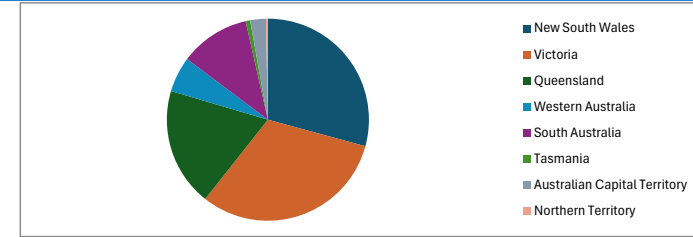
### Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
<= 12 Months	1,887,754	0.55%	3	0.30%
12 Months > and <= 18 Months	0	0.00%	0	0.00%
18 Months > and <= 24 Months	154,873	0.04%	1	0.10%
24 Months > and <= 30 Months	57,738,523	16.76%	154	15.40%
30 Months > and <= 36 Months	183,838,525	53.37%	514	51.40%
36 Months > and <= 42 Months	73,259,173	21.27%	201	20.10%
42 Months > and <= 48 Months	11,786,701	3.42%	40	4.00%
48 Months > and <= 54 Months	1,926,492	0.56%	6	0.60%
54 Months > and <= 60 Months	2,465,115	0.72%	10	1.00%
60 Months > and <= 66 Months	1,868,080	0.54%	11	1.10%
66 Months > and <= 72 Months	316,236	0.09%	1	0.10%
> 72 Months	9,207,900	2.67%	59	5.90%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



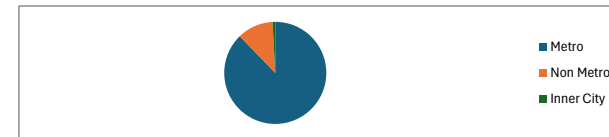
## Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	100,697,684	29.23%	195	24.25%
Victoria	108,204,544	31.41%	245	30.47%
Queensland	65,216,140	18.93%	173	21.52%
Western Australia	19,492,441	5.66%	69	8.58%
South Australia	38,645,285	11.22%	96	11.94%
Tasmania	2,472,587	0.72%	8	1.00%
Australian Capital Territory	8,674,696	2.52%	16	1.99%
Northern Territory	1,045,994	0.30%	2	0.25%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>804</b>	<b>100.00%</b>



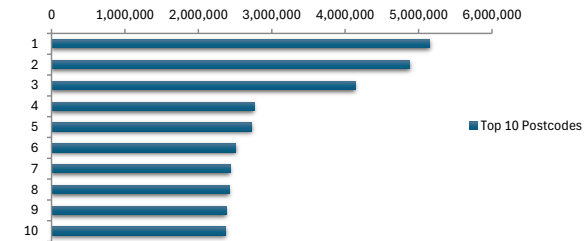
## Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	302,326,727	87.77%	675	83.96%
Non Metro	39,196,290	11.38%	118	14.68%
Inner City	2,926,355	0.85%	11	1.37%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>804</b>	<b>100.00%</b>



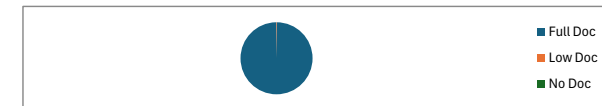
## Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3977	5,149,971	1.50%	13	1.62%
3029	4,875,795	1.42%	11	1.37%
3064	4,135,516	1.20%	9	1.12%
2914	2,759,045	0.80%	4	0.50%
4551	2,724,288	0.79%	5	0.62%
2560	2,512,179	0.73%	6	0.75%
2316	2,433,144	0.71%	2	0.25%
2233	2,422,046	0.70%	3	0.37%
4207	2,377,923	0.69%	6	0.75%
3337	2,375,034	0.69%	5	0.62%
<b>Total</b>	<b>31,764,942</b>	<b>9.22%</b>	<b>64</b>	<b>7.96%</b>



## Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	343,645,880	99.77%	998	99.80%
Low Doc	803,493	0.23%	2	0.20%
No Doc	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



## Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	344,449,372	100.00%	1,000	100.00%
Fixed Rate	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



## Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	277,664,183	80.61%	820	82.00%
Interest Only	66,785,189	19.39%	180	18.00%
Non-Billing	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>





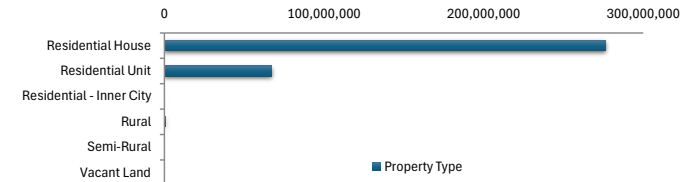
## Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	344,449,372	100.00%	1,000	100.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



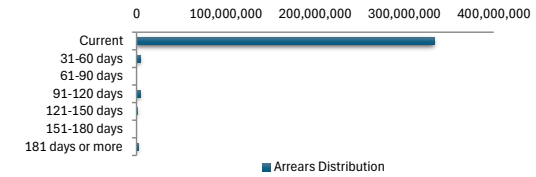
## Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	276,622,560	80.31%	641	79.73%
Residential Unit	67,115,690	19.48%	161	20.02%
Residential - Inner City	0	0.00%	0	0.00%
Rural	711,123	0.21%	2	0.25%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>804</b>	<b>100.00%</b>



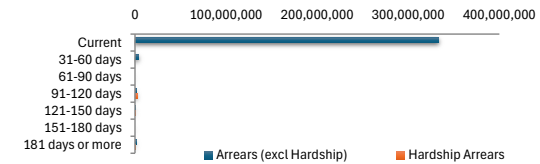
## Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	333,364,800	96.78%	982	98.20%
31-60 days	4,182,111	1.21%	7	0.70%
61-90 days	0	0.00%	0	0.00%
91-120 days	3,889,664	1.13%	4	0.40%
121-150 days	1,168,342	0.34%	4	0.40%
151-180 days	0	0.00%	0	0.00%
181 days or more	1,844,455	0.54%	3	0.30%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



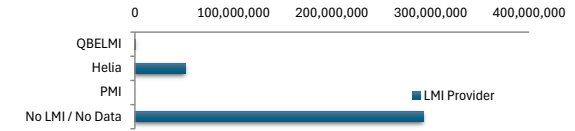
## Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	333,364,800	982	0	0	333,364,800
31-60 days	4,182,111	7	0	0	4,182,111
61-90 days	0	0	0	0	-
91-120 days	1,325,917	1	2,563,747	3	3,889,664
121-150 days	688,901	2	479,441	2	1,168,342
151-180 days	0	0	0	0	-
181 days or more	1,285,698	2	558,757	1	1,844,455
<b>Total</b>	<b>340,847,428</b>	<b>994</b>	<b>3,601,945</b>	<b>6</b>	<b>344,449,372</b>



### LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	947,505	0.28%	4	0.50%
Helia	50,937,470	14.79%	122	15.17%
PMI	0	0.00%	0	0.00%
No LMI / No Data	292,564,398	84.94%	678	84.33%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>804</b>	<b>100.00%</b>



### Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	140,687,677	40.84%	397	39.70%
Owner Occupier	203,761,695	59.16%	603	60.30%
<b>Total</b>	<b>344,449,372</b>	<b>100.00%</b>	<b>1,000</b>	<b>100.00%</b>



### Default Statistics

Defaulted Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	\$4,155,488.50	6
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by E:	0.00	N/A