



7 November 2024

PLACEMENT OF 'KENTUCKY' PROPERTY ON MARKET

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") has commissioned LAWD Pty Ltd to conduct a campaign to sell the majority of its 'Kentucky' property, currently part of its New South Wales portfolio. The Company is expecting expressions of interest by the 11th of December with settlement early in the new year.

The Board continues to action its plan to shift away from dryland cropping in order to expand and broaden its exposure to the Australian agricultural sector (both in terms of geographic footprint and mix of commodities produced). This strategy has been outlined in detail in announcements released to the ASX over the past three years and was discussed most recently at the Company's Annual General Meeting in November 2023.

Strategic divestments such as the sale of the 'Kentucky' property are intended to facilitate Duxton Farms' investment in existing growth projects in Victoria and the Northern Territory and provide the Company with greater flexibility in pursuing its stated strategic objectives, which may include further direct acquisitions and equity investments.

The portion of 'Kentucky' that is being sold is 6,020 hectares in size and located entirely within the highly productive Wirrinya cropping district 30 kilometres southwest of Forbes just off the Newell Highway. The Company will retain the 400-hectare 'Roselyn' portion of the property that has functionally become part of 'West Plains'.

The Chairman intends to expand on the topic of expansion and diversification at the upcoming AGM, and the Company welcomes questions about the proposed sale of 'Kentucky' at that forum.

This announcement has been authorised for release by the Board of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.