

## Repayment of Debt Financing

13 November 2024

Mayur Resources Limited (ASX: MRL) (**Mayur** or the **Company**) is pleased to advise that the corporate debt facility in the amount of \$AUD 9.25 million that was entered into in November 2023 as a one-year facility, will be repaid in full (including any remaining interest amounts) on the due date, being this coming Friday 15 November 2024.

Mayur thanks the individual providers of the corporate debt facility for their support of Mayur in providing the financing which allowed, in part, for the acceleration of early development works at Mayur's Central Lime Project.

This announcement was authorised by Paul Mulder, Managing Director Mayur Resources Limited.

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### For more information:

Paul Mulder  
Managing Director  
p: +61 (0)7 3157 4400  
e: [info@mayurresources.com](mailto:info@mayurresources.com)

Reign Advisory  
p: +61 2 9174 5388  
e: [mrl@reignadvisory.com](mailto:mrl@reignadvisory.com)

### Investors and Media:

Paul Ryan  
Sodali & Co.  
m: +61 409 296 511  
e: [paul.ryan@sodali.com](mailto:paul.ryan@sodali.com)

## About Mayur Resources

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature-based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds a significant interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "carbon neutral" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.

## Forward-Looking Statements

All statements other than statements of historical fact included in this Announcement including, without limitation, statements regarding future plans or objectives of Mayur Resources Ltd are forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are no guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management.

Mayur Resources Ltd cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law and existing stock exchange listing requirements.