

ASX Announcement – 13 November 2024

Visionflex Group Limited (ASX: VFX)

Visionflex Group Limited raises \$1.75m to accelerate growth

Highlights:

- **Firm commitments to raise \$1.75m (before costs) via an institutional placement to professional and sophisticated investors using the Company's existing Listing Rule 7.1 placement capacity exceeding our initial target of \$1.5m.**
- **Funds raised will be used to increase inventory to facilitate larger contracts, expand sales and marketing activity and provide working capital flexibility**
- **The Executive Leadership Team are investing \$110k in the Placement**

Visionflex Group Limited ("**VFX**" or the "**Company**"), a leader in virtual healthcare technology, is pleased to announce firm commitments to raise \$1.75m (before costs) via an institutional placement to professional and sophisticated investors (**Placement**).

Capital Raising

Visionflex today announces a Placement to raise \$1.75m (before costs) to institutional and professional investors. Following strong support from the market, we successfully raised \$1.75m, exceeding our initial target of \$1.5m. The Placement was well supported by new and existing shareholders with funds raised being used to build inventory in anticipation of larger contract orders, expand sales and marketing activity and provide working capital flexibility. Additionally, the raise may assist in improving share liquidity, providing greater flexibility for shareholders while supporting the company's broader strategic goals.

The Executive Leadership Team are investing \$110k in the Placement. No Director or any other party to whom ASX Listing Rule 10.11 will apply are participating in the Placement.

The Placement will result in the issue of approximately 437,500,000 fully paid ordinary shares (**New Shares**) at an issue price of \$0.004 per share, representing a discount of:

- 20.0% to the last close price on 8 November 2024 of \$0.0050;
- 25.2% to the 15-day trading VWAP of \$0.0054; and
- 25.4 % to the 30-day trading VWAP of \$0.0054.

Investors who participate in the Placement will receive 1 free attaching option for every 3 New Shares subscribed for in the Placement (**Placement Options**). The Placement Options will have an exercise price of \$0.010 and a maturity date that is 24 months from the date of issue. The Options will not be traded on the ASX.

Shares issued under the Placement will rank equally with existing shares on issue and are expected to be allotted on 21 November 2024. The Placement was conducted utilising the Company's available placement capacity pursuant to ASX Listing Rule 7.1 and therefore does not require shareholder approval. The issue of Placement Options will be subject to shareholder approval at an Extraordinary General Meeting (**EGM**) in January 2025, with details to follow shortly.

Henslow Pty Ltd and Lynx Advisors Pty Ltd acted as Joint Lead Managers to the raise.

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Key Dates

Indicative Timetable ¹	
Trading halt commences	11 November 2024
Placement closed	12 November 2024
Announcement of Placement; Trading Halt ceases	13 November 2024
Settlement of new shares issued under the Placement	20 November 2024
Allotment and normal trading of New Shares under the Placement	21 November 2024
EGM to approve the issue of Placement Options	9 January 2025
Allotment of Placement Options	10 January 2025

1. The dates in the table above are indicative only and Visionflex may amend this timetable at its sole discretion.

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For more information, please contact:

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This announcement was approved for release by the Board of Directors.

Visionflex Overview

At Visionflex, we believe that healthcare should be accessible, efficient, and connected. Our integrated hardware and software platform allows healthcare providers to deliver comprehensive, collaborative care in real time, no matter the location. From metropolitan health networks to community-based care, Visionflex is reshaping how healthcare is delivered by connecting healthcare teams with the tools and technology needed to provide effective, efficient, and high-quality care.