



ASX ANNOUNCEMENT

14 November 2024

Appointment of Exploration Manager

Experienced Uranium Geologist to progress OAR's portfolio of assets in world class locations

Highlights

- **OAR has appointed experienced uranium geologist Charles Nesbitt as Exploration Manager.**
- **Mr. Nesbitt's extensive experience includes working at all four of Australia's operating uranium mines.**
- **OAR is focused on exploration at its highly prospective uranium projects in Brazil and Namibia.**

Oar Resources Limited (ASX:OAR) ("OAR" or "the Company") is pleased to announce the appointment of Charles Nesbitt as Exploration Manager. Mr. Nesbitt brings over 25 years of experience as an Exploration Geologist, Exploration Manager and Technical Director across a number of different projects and commodities.

Mr. Nesbitt's background includes extensive experience in the uranium industry, and he has worked at all of Australia's operating and formerly operating uranium mines: Olympic Dam (BHP; ASX: BHP); Beverley / Four Mile (operated by private company, Heathgate Resources); Honeymoon (Boss Energy, ASX: BOE); and Ranger (Energy Resources of Australia, ASX: ERA). He has also worked on numerous undeveloped soft and hard rock uranium deposits and exploration projects throughout Australia and US.

Mr. Nesbitt's experience extends across mine production, green and brownfields exploration, regulatory compliance, stakeholder and native title engagement. Most recently, Charles was the Technical Director with UVRE Ltd and Chief Technical Officer with Osmond Resources Ltd.

Mr Nesbitt holds a Bachelor of Science Degree (Geology) from Flinders University and an Honours Degree (Geology) from Adelaide University. He is a member of the Australian Institute of Mining and Metallurgy.

Tony Greenaway, Executive Director of OAR Resources commented on the appointment:

"We are pleased to have attracted an experienced Exploration Manager of the calibre of Charles to join us at OAR Resources, where we are advancing our highly prospective uranium and rare earth element (REE) projects in Brazil and Namibia.

"Charles' experience across the development pipeline for uranium assets is the next step in rounding out the key personnel leading OAR in advancing our assets. OAR already boasts an experienced Board with a track record of creating shareholder value, in particular in Brazil, and this addition rounds out an outstanding technical team."

"I believe we are well positioned for unlocking OAR's potential, and we are looking forward to having Charles get on the ground to push forward our exploration program."

-Ends-

This announcement has been authorised for release to ASX by the Board of Oar Resources Limited.

For further information please contact

Anthony Greenaway
Executive Director
Oar Resources Limited
P: +61 8 6117 4797

INVESTOR RELATIONS

Fiona Marshall
White Noise Communications
fiona@whitenoisecomms.com
P: +61 400 512 109

About Oar Resources Limited

Oar Resources Limited (ASX: OAR) is a mineral exploration company with a high potential asset portfolio in safe jurisdictions and diversified across commodity. OAR aims to advance its projects across Namibia, Brazil and Australia, refining its focus, and potentially unlocking shareholder value through divestment or spin out options for the Oar Graphite Project in South Australia. OAR is currently focussed on its uranium projects in Namibia and Brazil, with the Company exploring options to expand its land position.

Name Change

The Company is seeking the approval of Shareholders for the Company to change its name to “Core Energy Minerals Ltd”.

The proposed name has been reserved by the Company with ASIC and if this Resolution is passed at the upcoming AGM, the Company will lodge a copy of the special resolution with ASIC following the Meeting in order to effect the change. If this Resolution is passed the change of name will take effect when ASIC alters the details of the Company’s registration. The Company has also reserved the ticker code “CR3” with ASX which will also change after ASIC has processed the change of name.