

ASX ANNOUNCEMENT

14 November 2024

RAMSAY HEALTH CARE - 2024 IMPACT REPORT

Please find attached the Ramsay Health Care (Ramsay) 2024 Impact Report.

The Impact Report demonstrates how Ramsay has progressed the Ramsay Cares sustainability strategy and goals in our business activities during the financial year ending 30 June 2024.

The Impact Report will be available at: https://www.ramsayhealth.com/en/sustainability/reports-and-commitments/

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Celebrating 60 years of caring for our people, planet and communities

Ramsay Health Care Impact Report 2024



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Important notices and disclaimer

This document has been prepared by Ramsay Health Care Limited ACN 001 288 768 (Ramsay) for inclusion on Ramsay's website. The document is based on information available at the time of preparation and which is general in nature and should be read with Ramsay's other periodic reports and disclosures, in particular the 2024 Annual Report and 2024 Corporate Governance Statement. This Report contains forward-looking statements, including statements regarding climate change and other sustainability issues for Ramsay. While these forward-looking statements reflect Ramsay's expectations at the date of this Report, they are not guarantees or predictions of future performance or statements of fact. These statements involve known and unknown risks and uncertainties. Many factors could cause outcomes to differ, possibly materially, from those expressed in the forward-looking statements. These factors include general economic conditions, changes in government and policy, actions of regulatory bodies and other governmental authorities such as changes in taxation or regulation, technological changes, the extent, nature and location of physical impacts of climate change and geopolitical developments. Ramsay makes no representation, assurance or guarantee as to the accuracy, completeness or likelihood of fulfilment of any forward-looking statement, any outcomes expressed or implied in any forward-looking statement or any assumptions on which a forward-looking statements is based. Except as required by applicable laws or regulations, Ramsay does not undertake to publicly update, review or revise any forward-looking statements, or to advise of any change in assumptions on which any such statement is based. Readers are cautioned not to place undue reliance on forward-looking statements. The Impact Report is for information purposes only and is not a product disclosure statement or prospectus, financial product or investment advice, or a recommendation to acquire securities. Certain information prepared by third parties (for exampl



Introduction

Our ongoing commitment to sustainability is guided by the <u>Ramsay Cares</u> strategy and driven by our people.

Ramsay Cares outlines our sustainability goals and targets, focusing on three pillars:

- 1. Healthier people
- 2. A thriving planet
- 3. Stronger communities.

The strategy operationalises Ramsay Health Care's intention to have a positive impact now and into the future.

This report provides an overview of how we progressed the Ramsay Cares goals in our Australian and UK operations and in Europe through Ramsay Santé¹ during the financial year ending 30 June 2024. It covers material sustainability issues that could influence the value that Ramsay creates for stakeholders over the short, medium and long-term.

This report has been prepared with reference to the Global Reporting Initiative (GRI) Standards and has been informed by the Sustainability Accounting Standards Board (SASB) healthcare sector guidance and the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD). The assurance statement is on page 61.

Ramsay Health Care owns 52.79% of Ramsay Santé which is listed on the European financial markets platform Europeat.



Craig McNally Managing Director & Group CEO

"Our people are making good progress to fulfill the ambitions of our Ramsay Cares sustainability strategy, working with our valued doctors and suppliers towards being a more integrated, resilient and sustainable healthcare leader.

During FY24, Ramsay's operations made meaningful contributions to reducing our environmental footprint and we remain on course to meeting our commitment to be a net zero business across our value chain by 2040

This report highlights our ongoing investments in initiatives designed to:

- improve the health and wellbeing of our patients, employees and the communities we serve
- reduce resource use and waste and emissions across our hospitals and services
- encourage our partners to operate in ethical, sustainable and responsible ways.

The challenges posed by climate change impact our business and our stakeholders, but we are confident that, with our clear strategy and shared commitment to the UN Global Compact, we can contribute to building a sustainable future for all."

About Ramsay

Ramsay Health Care is a market leader in private healthcare, providing high-quality services to millions of patients in Australia, Europe and the UK.

Established 60 years ago by Australian entrepreneur and philanthropist Paul Ramsay, the company is built on an enduring purpose of 'people caring for people'. Today, Ramsay employs more than 90,000 people and operates a network of modern hospitals and clinics, as well as integrated home and community health services across eight countries. Ramsay's success is underpinned by strong, collaborative relationships with our employees and doctors and a focus on providing safe, modern, sustainable healthcare.

The Ramsay Way

People are at the heart of our success. As 'people caring for people', we uphold three core values in our daily work:



We value strong relationships

Healthy working relationships lead to positive outcomes for all. We look out for the people we work with and we respect and recognise them. Strong, healthy relationships are the foundation of our stakeholder loyalty.



We aim to constantly improve

We do things the right way. We enjoy our work and take pride in our achievements. We are not afraid to challenge the status quo to find better ways.



We seek to grow sustainably

Maintaining sustainable levels of profitability is only part of our success. We prioritise long-term success over short-term financial gains because we care about our people, planet and community.

Read the Ramsay story: ramsayhealth.com/en/about



Paul Ramsay AO (1936-2014) Founder, Ramsay Health Care







Craig McNally Managing Director & Group CEO



Carmel Monaghan Ramsay Australia CEO



Pascal Roché Ramsay Santé CEO



Nick Costa Ramsay UK CEO



Joy Chamberlain Elysium Healthcare CEO



Martyn Roberts **Group Chief** Financial Officer



Colleen Harris **Group Chief** People Officer



Dr Rachna Gandhi Group Chief Transformation & Digital Officer



Henrietta Rowe Group General Counsel & Company Secretary



Andrew Wearne Group Chief Risk Officer

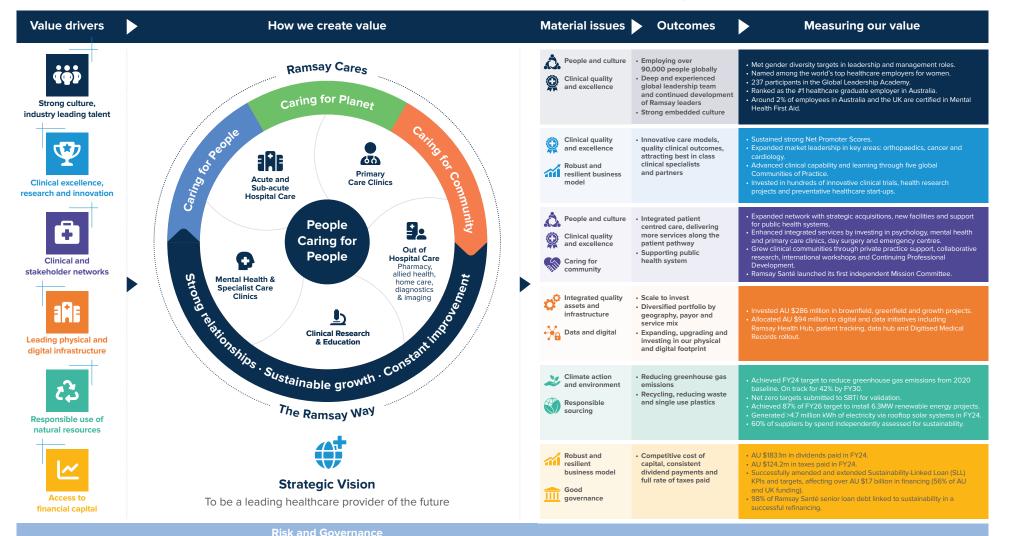
Ramsay announced on 30 July 2024 that long-serving Managing Director & Group CEO Craig McNally would retire at the end of June 2025. The Board has appointed Natalie Davis to commence as Group CEO-elect on 1 October 2024 and, following a transition period, as Managing Director and Group CEO later in 2024.

Professor Sir Edward Byrne was a member of the Ramsay Senior Executive team for the full FY24 period. He resigned from Ramsay effective 14 August 2024.

How we make a difference

We create value for our stakeholders by investing in and leveraging our key drivers to create an integrated, efficient and sustainable healthcare services platform delivering:

- safe, high-quality patient experiences and outcomes
- an industry-leading environment for our employees and clinicians
- a supportive and effective service for our payors.



Our Sustainability Approach



for our people, planet and communities



◆ Sustainability strategy



Ramsay believes a successful company is one that makes the world a better place.

Sustainability matters deeply to our people, patients and doctors, and we are committed to creating a positive impact.

Through our Ramsay Cares strategy, we are working together to build a responsible and resilient global business focused on three pillars: healthier people, a thriving planet and stronger communities.

Along with strong, transparent corporate governance practices, our sustainability goals support delivery of our corporate plan and Ramsav's broader business strategy.

Sustainable finance

Sustainability-linked financing now makes up 78% of our Group funding.

This year, we updated our Funding Group¹ sustainability-linked loan facilities to extend our KPIs and targets and include Elysium Healthcare. our UK mental health business. We also introduced a Sustainability Deed Poll, which allows more lenders to join the sustainability-linked model if preferred. Ramsay Santé also successfully refinanced, with 98% of its senior loan debt now sustainability-linked.

Since 2021, we have integrated sustainability into our major financing activities, directly tying them to the Ramsay Cares strategy. Key targets focus on employee mental health, reducing energy use and emissions, and responsible sourcing.

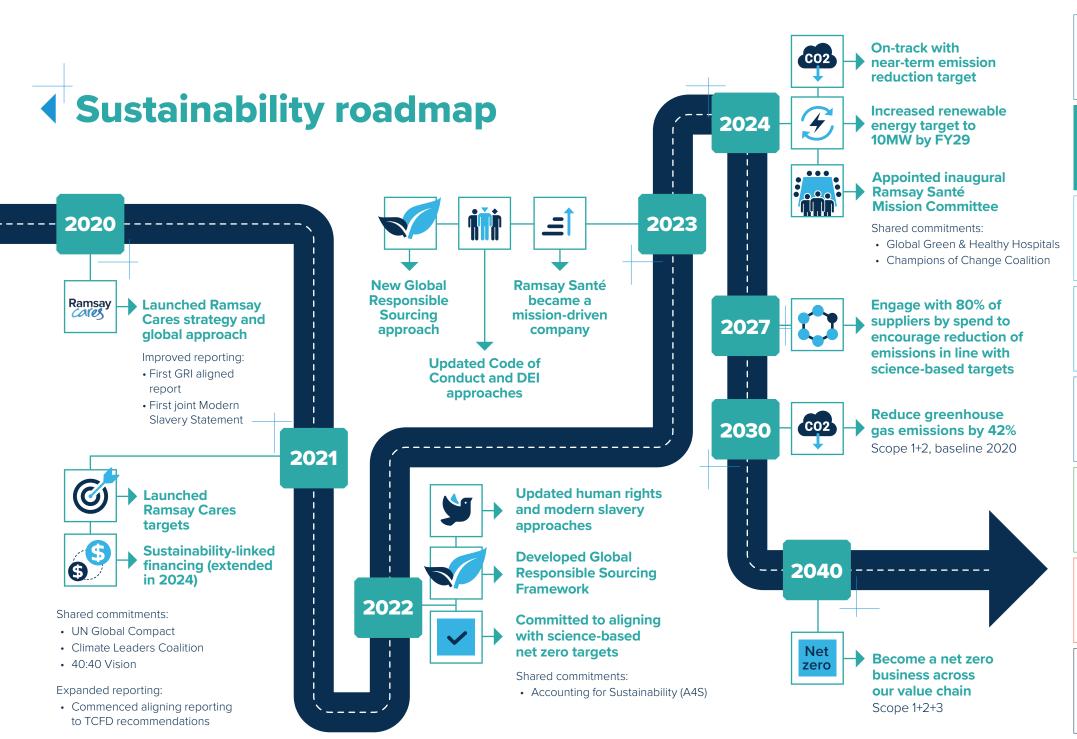
FY24 Key Achievements

- Amend and extend of KPIs and targets for Funding Group¹ Sustainability-Linked Loan, impacting over AU \$1.7b of financing facilities (56% of funding).
- 98% of Ramsay Santé senior loan debt sustainability-linked in successful refinance.

Caring For on Proposition of the order of th Our people and are our priority with the party of the par The Ramsay Way People caring for people Pho A eventative healthcare nities caring for our community

'The Funding Group comprises Ramsay Health Care Limited and all its subsidiaries, excluding Ramsay Santé which is funded by standalone debt facilities.

Learn more about our strategy at ramsayhealth.com/ramsaycares



◆ Tracking our goals

Ramsay Cares

Progress on sustainability priorities

The Ramsay Cares strategy sets out our group-wide sustainability priorities and goals. These goals vary by region and stage of progress, from setting specific targets to improving our understanding and measurement of key focus areas. In FY24, a number of goals were reviewed and updated as outlined below. Implementation of the strategy is driven by our Global Sustainability Committee and overseen by Group Executive and the Board.

PRIORITY AREA	STATUS
Clinical quality and excellence	
100% accreditation for our facilities.	See pages 17, 19, 24
Better than national quality benchmarks.	See pages, 17, 24
Maintain patient experience outcomes.	See pages 20, 24
People and culture	
Maintain gender balance with Board composition of 40:40:20 and maintain senior executive gender composition of 40:40:20.	See pages 33, 38
Strong progress towards top quartile employee engagement.	See pages 27, 31, 32
Increase the development of our people through the Ramsay Global Leadership Academy.	See page 28
Maintain focus on patient safety training.	See pages 17, 18, 24, 28
Maintain workplace safety performance.	See pages 36, 38
Establish Group Mental Health, Wellness & Resilience Framework.	See page 36
Train 3% of the workforce in mental health first aid by FY29.*1	See page 36

On track	Tracking behind
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*Applies to wholly-owned entities

1. FY26 target to have 3% of permanent staff in Australia and Ramsay UK (Acute) is current.

2. 5% reduction achieved in FY23 compared to 2020 baseline. FY23 has been set a new baseline.

3. FY26 target of 6.3MW extend to be 10MW installed by FY29.

PRIORITY AREA	STATUS
Climate action and environment	
Maintain recycling rates and identify single-use plastic and waste reduction opportunities.	See pages 44, 45, 47
Identify new water saving opportunities.	See pages 21, 44, 47
Achieve a 10% reduction in energy intensity by FY29 from a FY2023 baseline.*2	See pages 40, 42, 43, 46
Achieve a 12% reduction in greenhouse gas emission intensity by 2026.*	See pages 40, 41, 43, 46
Near term GHG emission target of 42% by FY30 (2020 baseline, Scope 1 & 2).	See pages 40, 41
Install 10MW renewable energy projects by FY29.*3	See page 46
Undertake a comprehensive review of climate risk across our regions.	See page 40
Supporting communities	
Continue to facilitate leading medical research and clinical trials in our facilities to advance patient and community health outcomes.	See pages 49, 50, 51
Partnerships focusing on promoting and advancing preventative healthcare and mental health.	See pages 22, 49, 50, 53
Supporting local communities and promoting education and awareness of the importance of health and wellbeing.	See pages 51, 52, 53
Responsible sourcing	
Achieve sustainability assessments covering 80% of external supplier spend by FY26.*	See pages 54, 55

◀ Supporting the SDGs



Ramsay's sustainability initiatives support the United Nations Sustainable Development Goals (SDGs) which aim to promote peace and prosperity, while protecting our planet.

The SDGs represent a call to action around economic growth while addressing key social issues, such as access to healthcare and job opportunities. They also emphasise the importance of environmental protection and tackling climate change. Together, the SDGs form a roadmap for prosperity that can only be achieved through a concerted global effort led by national governments and supported by non-government organisations, business enterprises and society-at-large.

As a large multinational healthcare company with operations across eight countries, Ramsay has a significant role in promoting responsible business practices that support sustainable development. Our commitment to advancing the SDGs is guided by our focus on healthier people, a thriving planet and stronger communities.

Sustainable Development Goals supported by Ramsay Cares initiatives



Good health and wellbeing: Focusing on healthier people through employee health and wellbeing, patient safety and clinical advancement.



Quality education: Supporting the ongoing professional development of health professionals and providing pathways for people into healthcare.



Gender equality: Promoting gender equality through opportunities for women and achieving gender balance across senior leadership.



Decent work and economic growth: Creating employment opportunities, providing social infrastructure and facilitating investment in high quality health services. We also focus on reducing risks of modern slavery in our supply chains



Reduced inequalities: Prioritising preventative healthcare and supporting underserved communities through better access to quality healthcare.



Responsible consumption and production: Focusing on reducing waste, increasing recycling and sustainable procurement practices.



Climate action: Reducing greenhouse gas emissions (e.g. anaesthetic gas emissions) and improving energy efficiency across our facilities.



Partnerships for the Goals: Collaborating with local groups and organisations and participating in partnerships for wide ranging initiatives including health research and health workforce education.

Our global commitment

The <u>United Nations Global Compact</u> calls on companies to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, anticorruption and environment.



In FY24, we updated Ramsay's Modern Slavery Statement to demonstrate our ongoing efforts and provide transparency on the steps taken to identify, prevent and address risks of modern slavery in Ramsay's operations and supply chains.

Read the Statement at <u>ramsayhealth.com/ramsaycares</u>



Ramsay Santé proudly supports a national campaign dedicated to raising awareness about colorectal cancer, one of the most prevalent cancers globally. Throughout Mars Bleu (Blue March), our facilities offer a range of community educational activities aimed at promoting prevention and early detection.

Four midwives from Ramsav Australia's leading maternity hospital, Frances Perry House, volunteered in Tanzania, providing vital support for maternal health. Sponsored by Ramsay's Charity Challenge program, they spent four weeks delivering babies and educating local labour ward staff and donated essential gear including an ultrasound machine.



Material issues

Material issues refer to the key sustainability concerns that significantly influence an organisation's operations.

For Ramsay, these issues are important to our stakeholders and may affect our business performance, competitive standing and long-term value creation.

Our approach to identifying and prioritising material issues is informed by stakeholder engagement and guided by the Sustainability Accounting Standards Board (now part of the IFRS Foundation) Materiality Map for healthcare delivery.

Our material issues were first integrated into our Annual Report in 2023 to provide a more cohesive approach. The issues are reviewed annually by the Global Sustainability Committee and no changes were made for FY24.

In FY24, the review focused on ensuring the material issues were consistent with the work undertaken by Ramsay Santé in preparation of the 'double materiality' assessment ahead of incoming sustainability reporting requirements in Europe.

Learn more about how we manage each of our material issues, why they are important and how they are measured at ramsayhealth.com/ramsaycares.





Clinical Quality and Excellence

- · Quality, safety and patient experience
- · Clinical outcomes
- · Doctor and clinician wellbeing
- · Research and development







People and culture

- · Culture and engagement
- · Global workforce challenges
- · Safety, mental and physical wellbeing
- · Diversity and inclusion
- Labour relations





Data and digital

- · Digital transformation
- · Cyber security
- · Protecting data and privacy
- Transform/adapt systems and processes to support workforce and patient outcomes





Robust and resilient business model

Being able to deliver growth, clinical excellence and shareholder returns and effectively respond to disruption and changing models of care.









Integrated quality assets and infrastructure

- · Growth and development pipelines and renewal
- · Strategic investments
- · Physical and digital infrastructure





Good governance

Governance, transparency, risk management, business ethics, diversity, independence and tax transparency.





Climate action and environment

- · Net zero emissions and climate risk
- · Energy, water and resource use (including single-use)
- · Waste and biodiversity





Caring for communities

Delivering for the local and global community through R&D, teaching hospitals, partnerships and the work of the foundations.





Responsible sourcing

Responsible sourcing to improve social and environmental outcomes and supply chain transparency and traceability.



Sustainability governance

ROLE OF THE BOARD & COMMITTEES

FY24 HIGHLIGHTS AND ACTIVITIES

Ramsay Health Care Board

Oversees our approach, including considering the social and environmental impact of Ramsay's activities, endorsing the Ramsay Cares sustainability strategy and approving key policies and disclosures. The Board is supported on climate change-related issues by a range of Board Committees.

See Ramsay Heath Care Annual Report (page 72) for number of meetings held and attendance in FY24.

- Monitored safety, patient experience and clinical quality outcomes.
- Focused on our people and organisational culture and oversight of strategic responses to workforce challenges.
- Oversaw ongoing digital and data transformation to enhance patient experience, particularly in Australia.
- Oversaw sustainability and climate-related matters, including:
 - monitoring performance on sustainability (including climate-related) targets and progress against sustainability-linked loan targets
 - approving updated sustainability-linked loan targets (including energy and greenhouse gas emission reduction targets) as part of the Amend and Extend¹
 - reviewing Ramsay UK's FY23 mandatory TCFD reporting and approving the Group's FY23 Impact Report (and the associated climate-related and broader strategy).
- Approved updated governance policies, including Ramsay's Board and Committee charters (updated to more explicitly incorporate certain climate-related matters), Global Human Rights & Labour Policy, Global Gifts & Hospitality Policy, and Global Sustainability Policy.

Global Risk Management Committee (GRMC)

Oversees financial and non-financial risks including sustainability and any material social and environmental risks, climate risks and opportunities.

- Monitored key environmental, social and governance risks (including climate change, modern slavery and other sustainability risks) and frameworks.
- Received deep dive updates on approach to clinical governance across the Group.
- Reviewed and maintained oversight over:
 - updated FY24 Climate Risk and Opportunity Assessment
 - regional Net Zero Plans as part of Corporate Plan 2030 and Ramsay Australia's inaugural Transition Plan
 - the mandatory UK climate-related disclosure requirements for certain Ramsay entities and reviewed Ramsay UK's FY23 mandatory TCFD reporting.
- Endorsed for Board approval our updated Global Gifts & Hospitality Policy and Global Sustainability Policy.

People and Remuneration Committee

Oversees non-financial performance (including patient, people, customer and environmental) in-so-far as it relates to the Committee's people and remuneration responsibilities.

- Focused on people, engagement and culture, and supported the Board in overseeing strategic responses to workforce challenges.
- Received updates on the Group's non-financial performance (including patient, people, customer and environmental) for FY24, including in relation to the greenhouse gas reduction target including in the short-term incentive (STI) scorecard of the MD & CEO and other members of the Executive team.
- Endorsed for Board approval our updated Global Human Rights & Labour Policy.

^{1&#}x27;Amend and Extend' means the amendment and extension of the Funding Group's A\$1.5bn sustainability-linked syndicated facility, which extended the maturity date for the relevant facilities by 2.25 years.

Sustainability governance

Audit Committee

Oversees sustainability issues as they relate to financial matters e.g. financial reporting and financing activities, opportunities and risks.

- Reviewed updates on progress against our sustainability linked loan targets.
- Reviewed and endorsed for Board approval updates to sustainability-linked loan targets (including energy and greenhouse gas emission reduction targets) as part of the Amend and Extend.
- Reviewed Management's approach to Group sustainability reporting having regard to evolving requirements particularly on climate disclosures. This included actions such as moving sustainability reporting oversight to the Audit Committee and aligning sustainability assurance with the External Auditor.

Nomination & Governance Committee

Oversees Committee roles and responsibilities including as they relate to environmental, social and governance matters, reviews Board and Committee composition and Director skills and experience and monitors processes in place in relation to ongoing education.

- Considered the skills and experience represented on the Board, including ability to assess environmental, social and governance issues and the effectiveness of organisational policies and procedures.
- Monitored evolving sustainability reporting requirements, including overseeing the ongoing preparation in relation to the incoming mandatory Australian climate reporting regime.
- Endorsed for Board approval our updated Board and Committee charters.

ROLE OF MANAGEMENT

Global Executive

Oversees the rollout of the Ramsay Cares Strategy (which includes climate-related elements) globally and in each region, as well as integration with strategy and Ramsay's corporate plan; considers material sustainability risks and opportunities including social, environmental and climate risks. Members of the Global Executive regularly report to the Board and Board Committees on material and relevant climate-related issues

Relevant focus areas included:

FY24 HIGHLIGHTS AND ACTIVITIES

- Overseeing progress on Ramsay's net zero emissions commitment, performance against sustainability-linked loan targets (including energy and greenhouse gas emission reduction targets) and the Ramsay Cares Strategy.
- Embedding the Net Zero Roadmap approach into Corporate Plan out to 2030.
- Reviewing and updating the FY24 Climate Risk and Opportunity Assessment.
- Reviewing updated governance policies e.g. Global Human Rights & Labour Policy and Global Sustainability Policy.

Global Sustainability Committee, Group Sustainability Officer and Regional Sustainability Leads

Supports the Global Executive, focusing on the delivery of the Ramsay Cares strategy. The Committee consists of the Group Chief People Officer, the Group Sustainability Officer, Regional Sustainability Leads and Group Finance, and Risk and Procurement representatives. Subject matter experts, legal and strategy-level leads are invited to Committee meetings as required to inform the Committee about climate-related (and broader sustainability) matters.

Relevant focus areas included:

- Ongoing implementation of global priorities at a regional level, including through the development of regional initiatives that are tailored to each of Ramsay's businesses.
- Rollout of the Ramsay Cares strategy and the Net Zero Emissions Roadmap in each region through regional Ramsay Cares strategy commitments and teams.
- Ongoing assessment and management of climate-related issues through the updated FY24 Climate Risk and Opportunity Assessment.
- Identifying and monitoring progress in relation to key emission reduction initiatives such as energy efficiency and greener theatres.
- Working with suppliers and other stakeholders to understand their net zero commitments.
- Overseeing the ongoing preparation for new or expected sustainability (including climate) reporting requirements (for example in Australia and Europe).

◆ Stakeholder engagement

Ramsay's continued success and growth are built on trusting and collaborative relationships with our patients, doctors, employees and broader communities. We regularly engage with our key stakeholders through formal and informal channels to align on shared goals.



Ramsay Santé CEO Pascal Roché welcomed France's Minister of Health and Prevention, Frédéric Valletoux (left), to L'Hôpital privé de l'Ouest Parisien in Trappes in February 2024, highlighting the crucial role private hospitals play in ensuring continuous care and services, particularly in areas with limited healthcare access.



Capio St. Göran's new Patient and Relative Council (PNR) launched in March 2024, bringing patients' voices front and center in improving hospital care. With a diverse and passionate group of members, the PNR is already making an impact by sharing experiences and ideas to enhance care quality and safety for everyone.



The Ramsay Australia Executive Team met at Strathfield Private Hospital in April 2024. By hosting these meetings at different Ramsay sites, the management group gathers valuable local insights to better understand the specific needs and opportunities at each facility. Strathfield, known for delivering world-class care, is undergoing exciting developments that will further enhance its services.



In March 2024, Ramsay UK hosted a Westminster roundtable on the future of healthcare, chaired by Rt Hon Anne Milton. The event brought together key health sector stakeholders, including Ramsay UK CEO Nick Costa (left) and Health Select Committee Member James Morris MP. to discuss training, partnerships and community impact.



Elysium Healthcare joined the launch of NHS England's Culture of Care Programme in June 2024, focusing on improving culture within mental health, learning disability and autism wards. Over the next two years, Chadwick <u>Lodge</u> and <u>The Spinney</u> will participate, sharing best practices to enhance care and culture across our sites.



Each year, Capio takes part in Almedalen Week, a major political event in Sweden where key societal issues are discussed. This year. Capio hosted four panel discussions covering global health challenges, healthcare accessibility and digital infrastructure. They can be viewed here: capio. se/nyheter-pressrum/almedalen

Stakeholder engagement

Ramsay takes a tailored approach to engaging with stakeholders.

PATIENTS

We respect and welcome patients without distinction; we provide transparency in terms of quality of care, providing a safe and inclusive environment and protecting the privacy of our patients. We are focused on safeguarding safety and clinical outcomes and maintaining excellent patient experience.

Each region supports a charter of commitment to patients which covers areas such as access, patient safety, respect, partnership, patient privacy and information and continuous improvement.

We seek comment via feedback forms or patient experience surveys (e.g. Net Promoter Score) or via patient safety channels (e.g. The Ramsay Rule, Speak up for Patient Safety).

Consumer representation may be directly sought via facility level consumer advisory committees, where relevant.

DOCTORS

for late 2024.

We are a trusted partner for our doctors who help shape, develop and inform our healthcare services.

EMPLOYEES

We respect and recognise our large and diverse workforce, ensuring their voices, experience and expertise are reflected across Ramsay's decision-making.

We undertake engagement and culture

surveys and pulse checks.

We hold a range of meetings including Inperson and virtual town hall style meetings, team meetings (e.g. safety huddles).

Internal communication channels include intranet, newsletters and social media.

doctors and clinicians through Medical Advisory Committees, GP liaison roles, education and awareness activities, one on one dialogue and feedback surveys from time to time. A new doctor survey is planned

We support and regularly engage with our



COMMUNITY

We recognise the important role we play in local communities and society at large. Investing in research and development helps improve healthcare outcomes for our patients and the broader community.

We belong to community and industry led communities of practice to grow our knowledge and work together on common

Key membership associations are listed in the GRI Content Index (see page 60) and include the UN Global Compact, private hospital associations, employer groups and other healthcare related groups.

We have reviewed each of the key associations in terms of alignment with our sustainability goals. Most of the key associations were aligned and a small number were neutral.

Stakeholder engagement

SUPPLIERS

Engagement Approach

Our complex global supply chain is supported by strong relationships at each regional level. We are broadening our supplier engagement to increase our focus on sustainability.

Our procurement programs include a high level of engagement with key suppliers via meetings, business reviews and briefings.

Our Global Responsible Sourcing Program requires key suppliers to actively engage in our third party supplier assessments.

INVESTORS

Engaging with investors is facilitated to ensure transparent communication on our approach, strategy and performance from both a financial and non-financial perspective.

Our Investor Relations team leads our engagement activities including our Annual General Meetings, briefings, meetings, dialogues and investor days.

Our Corporate Reporting suite is available for investors and other stakeholders.

FUNDING PARTNERS

We are committed to fostering strong, productive relationships with our partners.

Our regional payor (funding partners) relations teams support and maintain strong working relations through regular meetings, briefings and consultation around health sector issues.

GOVERNMENTS AND REGULATORS

Our regional businesses work closely with their respective governments to ensure cohesive public-private operation.

Our regional teams support regular meetings, briefings and consultation around health sector issues.

Recognition and collaboration

Ramsay has been included in the FTSE4Good Global Index every year since 2011 - an acknowledgement of our strong environmental, social and governance (ESG) practices. We have also been rated AA in the MSCI ESG Ratings since 2017.

In FY24, Ramsay was included for the first time in the Dow Jones Sustainability Australia Index, which measures the performance of companies globally using ESG criteria. Ramsay is the only hospital business on the Australian list of 54 leading companies.

Ramsav joined Global Green and Healthy Hospitals (GGHH) in FY24. GGHH is an international network of hospitals and organisations working to reduce the sector's impact on the environment and promoting public and environmental health.

Ramsay is a member of the Climate Leaders Coalition, a group of leading Australian companies and CEOs committed to the ambitions of the Paris Agreement on Climate Change.

Under the leadership of Managing Director & Group CEO Craig McNally, Ramsay has joined the globally recognised Champions of Change Coalition, pledging to significantly increase the representation of women in leadership roles.

We have been part of the 40:40 Vision initiative since 2021, which aims to achieve gender balance in the executive leadership teams of Australia's largest listed companies by 2030.

We are also a founding member of the Asia-Pacific Chapter of Accounting for Sustainability (A4S), a global network of Chief Financial Officers who work together to develop and scale-up practical ways of embedding social and environmental risk and opportunity into strategic planning and decision-making.



Dow Jones Sustainability Indices Powered by the S&P Global CSA











caring for our patients, our partners and our people



This section of the Report highlights how we are supporting the achievement of five UN SDGs through our focus on good health, education, equality, decent work and economic growth.

This section relates to the material issues of Clinical Quality & Excellence, People & Culture, Data & Digital, Robust & Resilient Business Model, Integrated Quality Assets & Infrastructure, Good Governance and Caring for Communities.



◆ Caring for our patients

Putting people first

Our core purpose - "people caring for people" guides everything we do.

Caring is not just a value statement; it is the foundation of our approach to meeting the needs of our patients and partners. We recognise that each patient's journey extends beyond achieving the best health outcomes. We strive to ensure that every individual feels safe and has a positive experience with our facilities and services.

We are committed to fostering an inclusive environment that respects all our patients, builds trust through transparency in the quality of care and prioritises safety and privacy.

Patient safety

During Patient Safety Week in November 2023, Ramsay Santé's Hôpital privé de la Seine St-Denis took proactive steps to raise awareness about patient safety, including a hands-on "block of errors" workshop. The interactive session used a patient simulator and recreated common operating room risks, such as identity vigilance, medication management and infection control, to give our people hands-on learning for improving safety practices.



Our regional businesses and Global Executive closely monitor quality and experience performance and report to the Board or relevant Board Committee on these areas (see page 24 for details):

Clinical quality outcomes

Clinical excellence is the consistent delivery of high-quality, evidence-based care that prioritises patient safety, positive outcomes and continual improvement across all aspects of our services. Clinical excellence is at the core of our business and we have robust clinical governance frameworks and improvement programs that ensure we continually strive for higher standards of patient care. We proudly continue to demonstrate highquality outcomes.

Patient privacy

Protecting privacy is a key commitment to our patients and is essential for safeguarding the integrity of our systems, maintaining trust and complying with ethical and legal standards. Ramsay has dedicated data protection and privacy officers in each region and delivers privacy training to our people. This year, the number of notifiable privacy breaches remained relatively low across our regions.

Accreditation

Hospital accreditation is an important and serious process in all our facilities. We must maintain high quality and safety standards to pass stringent audit processes set by relevant authorities. We also undertake thorough review processes to ensure our doctors and visiting medical officers have appropriate credentials and are operating within their allowed scope of work.

Relaunching the Ramsay Rule

Through the Ramsay Rule, patients, their loved ones or carers can escalate concerns if they notice a change in the patient's condition that may not yet be clinically evident.

This year, Ramsay Australia introduced R.A.I.S.E., a new acronym to help everyone remember and promote their role in this process.



The Ramsay Rule is one of the ways Ramsay is working hard to protect our patients' safety.

RECOGNISE.

Patient / family / carer recognise a change

isten and ask questions about the concerns. Perform a

INITIATE.

Escalation of Care - R.A.I.S.E. the Ramsay Rule

An independent Clinical Review will take place promptly.

Follow up within 24 hours of the call to review patient's progress, outcomes and experience

Ramsay

Leading with safety and quality

Expertise you can trust

Safety is a shared responsibility and the foundation of quality care, which is why Ramsay promotes accountability at every level of its operations.

Strong leadership in safety and quality is driven by the Board and the Global Risk Management Committee, ensuring that our teams and accredited medical practitioners are supported in delivering safe, highquality care. This framework also enables us to more effectively monitor and respond to the performance of our patient care systems.

The main aim of Ramsay's Clinical Excellence Agenda is to improve patient care by ensuring high-quality, safe and effective treatments, It is driven by our global and regional Chief Medical Officers and focuses on:

- clinical leadership and doctor engagement
- exceptional patient experience
- ongoing research
- innovation and education
- a commitment to quality and safety.



Ramsay supports five global clinical Communities of Practice in the key therapeutic areas of cancer, orthopaedics, cardiology, mental health and research.

The groups bring together our healthcare professionals to share knowledge, best practices and innovations, fostering continuous improvement in patient care and clinical outcomes

We also continuously seek and explore opportunities for collaborative research and joint clinical trials within the Ramsay Group (see page 50 for more about our investment in health research programs).

New patient safety framework

offering PSIRF training for safeguarding boards and being approached by Integrated Care Board (ICB)

Ramsay UK Patient Safety Incident Response Governance Framework



Chair: Head of Clinical Excellence (Monthly)

Clinical & Risk Management Sub Committees & Working Groups Clinical Practice & Policy Group

Chair: Clinical Quality Partner (Monthly) Infection, Prevention & Control Committee

Diagnostic Governance Committee

Drug & Therapeutics Committee **Blood Transfusion Committee**

Resuscitation Committee

Working Group / Other Sub Committees

Physiotherapy Venous Thromboembolism Event (VTE) Acute Kidney Injury (AKI) Systemic Anti Cancer Therapy (SACT)

Radiation Protection MRI Safety Group CT Image Optimisation Group Wound Care Laser

Local Clinical Governance Committees

(Sub Committees as per Hospital Committee Structure Terms of Reference)

◀ Advancing clinical collaboration

Empowering our specialists

Over the past year, our global Clinical Communities of Practice have made important strides in advancing Ramsay's Clinical Excellence Agenda by implementing a strong framework that integrates clinical thought leadership into our operations.

For example, our Mental Health Community of Practice has launched the Ramsay Psychiatry Symposia Series. This series creates a platform for mental health professionals from Australia, the UK and Nordic countries to exchange ideas and discuss current mental health topics such as digital mental health care, managing anorexia nervosa, bipolar disorder in pregnancy and depression care pathways. These sessions have been very popular with our clinicians, offering psychiatrists the opportunity to earn continuing professional development (CPD) points while gaining insights into different clinical approaches from around the world. Beyond mental health, our Communities of Practice are collaborating to advance areas such as spinal surgery, cancer and cardiac care and hip and knee replacements.





Cardiac milestone





"Patient feedback and our NPS are critical in our efforts to continuously improve customer experience and exceed their expectations."

Angela Evans

Chief Customer Officer Ramsay UK



Coordinating seamless services

As Ramsay celebrates 60 years of caring, we are focused on satisfying our patients' evolving needs.

◆ Delivering quality care

Our strategically located hospitals and clinics remain the core of our network and we are strategically adding new services that make it easier for people to access the range of high-quality care they need, when and wherever they are.

By thoughtfully investing in technology and innovation, we are able to offer more personalised, convenient care options. By integrating our services along the patient pathway, our goal is to improve the patient experience, support our clinicians and create attractive employment opportunities for our people.

Patient satisfaction

The overall experience of every patient is a key indicator of Ramsay's success. One of the ways we measure patient/customer satisfaction is using the Net Promoter Score (NPS), which ranges from -100 to +100 and reflects how likely customers are to recommend our services.

In FY24, Ramsay consistently maintained excellent NPS across our regions, indicating high patient satisfaction, strong customer loyalty and positive word-of-mouth that bolsters our reputation and supports longterm growth (see page 24 for details).





New parent support



Improving paediatric allergy care

Meeting patient needs

Investing in access to healthcare

We are addressing the growing community need for greater access to quality healthcare by strategically expanding our services into more locations.

Across the Ramsay Group in FY24, A\$286 million was invested in greenfield and brownfield developments focused on increasing treatment capacity. This included a sustainably-designed A\$145 million Ramsay hospital outside Melbourne, Victoria which opened to patients in February 2024.

Northern Private Hospital (pictured below) is linked by airbridge to a busy public hospital and the first stage includes 70 beds, four operating theatres, a cardiac catheterisation lab, sleep study unit, day chemotherapy unit, on-site pharmacy, pathology and medical imaging.

The hospital incorporates a range of sustainability features aimed at reducing its environmental footprint such as energy-efficient lighting, heating and cooling and water-saving technologies.



More care close to home





Co-designed services



Integrating primary care

Growing services

Expanding specialist care

Cefn Carnau follows a Positive Behavioural Support (PBS) model with











Tackling vaping addiction

Partnering for women's health

Ramsay Mental Health Australia opened the



Psychology growth

◀ Adapting to the future

A healthcare provider of the future

Ramsay Health Care is into the second year of our ambitious digital and data transformation program, which is designed to enhance the outcomes and experiences of our patients, doctors and employees.

Our multi-year transformation strategy is aimed at creating an innovative, digitally-enabled healthcare ecosystem and to cement Ramsay's position as a world leading healthcare provider.

In FY24, A\$94 million was allocated to digital and data initiatives including the Ramsay Health Hub, patient tracking, data hub and Digitised Medical Records rollout.

The significant expansion of these tools represents a leap forward in our digital capabilities. From launch in August 2023 to mid-2024, 50,000 patients had completed their online pre-admission through the Ramsay Health Hub. As well, more than 38,000 patients had opted-in to patient tracking and reported high satisfaction rates.

Also this year, Ramsay UK's Health Hub introduced online booking capabilities, so that patients can directly book a consultation with our specialist doctors.

"Its not just about the tech, its about adaptability and ensuring that your business is future fit and ready to tackle the changes we are seeing across the health landscape."

Dr Rachna Gandhi

Group Chief Transformation and Digital Officer

Digital and data evolution



Also this year, hundreds of digital automations have

Celebrating innovation



Ramsay Health Care Impact Report 2024 23

◀ FY24 Quality scorecard

We believe that clinical quality is best measured in key patient outcomes and patient experience, which is why we include both in our Quality Scorecard. We continue to demonstrate high quality outcomes across both these aspects, showing our commitment to patient care.

Our businesses operate in different local environments and have a varying patient mix in each region, which is reflected in the range of quality indicator results. We monitor clinical indicators closely and can demonstrate improvements across most indicators and all results within safe and acceptable standards.

It is important to note that year-to-year movement in some measures does not necessarily reflect a lack of improvement or a decline in care. For example, an increase in the rate of return to theatre may reflect timely management of predominantly cardiac patients, where outcomes are improved by early intervention.

Transparency around patient care is important and many facilities publicly report quality and experience at a site level.

Clinical quality indicators

Hospital accreditation (%)		FY22	FY23	FY24
Ramsay Australia	Australia	100	100	100
	UK-Acute	100	100	100
Ramsay UK	Elysium	100	100	100
	France	100	100	100
Ramsay Santé	Nordics	100	100	100

Never events (wholly preventable) ¹		FY22	FY23	FY24
Ramsay Australia ²	Australia	3	2	3
	UK-Acute	5	4	8
Ramsay UK	Elysium	0	0	0
	France	35	44	44
Ramsay Santé	Nordics	32	55	61

Rate of unplanned readmission within 28 days (%) ³ FY22 FY23 FY24				
Ramsay Australia	Australia	0.39	0.32	0.32
	UK-Acute	0.14	0.14	0.11
Ramsay UK	Elysium	N/A	N/A	N/A
	France	8.01	8.13	8.39
Ramsay Santé	Nordics	N/A	N/A	N/A

Rate of unplanned return to theatre during same admission (%) ³		FY22	FY23	FY24
Ramsay Australia	Australia	0.20	0.18	0.18
	UK-Acute	0.15	0.13	0.03
Ramsay UK	Elysium	N/A	N/A	N/A
	France	0.74	0.69	0.66
Ramsay Santé	Nordics	N/A	N/A	N/A

Rate of hospital acquired Staphylococcus aureus bacteraemia per 10,000 patient days (IPDA)		FY22	FY23	FY24
Ramsay Australia	Australia	0.26	0.33	0.23
	UK-Acute	0.22	0.04	0.44
Ramsay UK	Elysium	N/A	N/A	N/A
	France	0.93	0.82	0.95
Ramsay Santé	Nordics	0	0	0

1 Never Events are defined as patient safety incidents that are 'wholly preventable'. This might be caused by not following procedures, guidance or safety recommendations. Definitions for these types of incidents differ between jurisdictions. In the UK (Ramsay UK and Elysium), these are set out by the NHS England (Never Event Framework, NHS England, 2018). For Elysium only the general and mental health categories apply. In France, a list of 18 types of incidents are monitored as never events. In the Nordic region, these are called Sentinel Events for Norway and Denmark and 'Lex Maria' in Sweden, which are broader group
of events that have caused or could have caused patient injury which are reported to the authorities in line with local legislation and results in root cause investigation to achieve relevant learning and take necessary corrective action. The figures reported in the table are for Sweden only. Four sentinel events occurred, Norway (2) and Denmark (2).

- 2 From 2024, Ramsay Australia has moved to using sentinel events in line with national standards:

 <u>Australian Sentinel Events List</u>. Sentinel events are a subset of adverse patient safety events that are wholly preventable and result in serious harm to, or the death of a patient. FY22 and FY23 data has also been restated as Sentinel Events to provide a comparative.
- based in a fiscal year. Australian rates for unplanned readmissions and returns to theatre are calculated from the first six months of data, as H1 and H2 figures are not available for the second six months from ACHS at the time of reporting. Mental health excluded (including Elysium) due to the episodic nature of readmissions.
- 4 Net Promoter Score = (% of promoters) (% of detractors). Australia's score is based on an aggregate of all survey respondents. UK Acute is average of hospital NPS scores. France NPS is measured continuously the result is an average of the four quarters of FY24. Nordics figure is an average of Sweden (68.4) and Denmark (69). A new digital collection system piloted in Sweden in November 2023 led to a surge of responses skewing the overall Sweden results. Therefore the results are not directly comparable to the prior year. However, the system was not used in April 2024, leading to a more comparable number of responses and an NPS of 72. For Denmark, due to a system problem, the score is the monthly average of the 12 months measured. Norway has a different system for assessing patient satisfaction; this year the satisfaction score was 91.5%. Elysium data from 'Family and Friends Survey' respondents who rated their experience as 'good' or 'very good' (not NPS). Family & Friends Score = Total promoters / Total Respondents.

Patient indicators

Net Promoter Score (NPS) ⁴		FY22	FY23	FY24
Ramsay Australia	Australia	71	72	72
	UK-Acute	82	85	87
Ramsay UK	Elysium	88	81	86
	France	70	70	72
Ramsay Santé	Nordics	70	70	N/A

Notifiable breaches of patient privacy		FY22	FY23	FY24
Ramsay Australia	Australia	0	1	2
	UK-Acute	1	1	1
Ramsay UK	Elysium	0	1	2
	France	8	2	2
Ramsay Santé	Nordics	11	21	35

The table does not include data relating to facilities in Italy. The figures in the Quality Scorecard for Ramsay Australia, Ramsay UK and Elysium Healthcare are subject to limited assurance, see page 61 for details.

◆ Caring for our partners

A trusted partner to doctors

Across our global operations are world-leading doctors and clinicians who share our purpose of 'people caring for people'.

Ramsay is dedicated to supporting medical professionals by providing state-of-the-art facilities and modern technology to ensure high-quality patient care.

We are committed to fostering cooperative work environments, respecting the independence of the doctor-patient relationship and advancing the skills and expertise of our doctors through education, training, networking, clinical research and academic partnerships to promote the long-term health of our communities.

Professional development

Ramsay is a leading provider of Continuing Professional Development (CPD) in partnership with the Royal Australian College of General Practitioners, offering education across various medical and surgical specialties.

In line with new Medical Board requirements, GPs can now selfdirect their CPD needs and record with their designated CPD home.

In FY24, Ramsay Australia held 347 CPD events for more than 8,800 GPs and facilitated hundreds of specialist visits to GP practices. Ramsay also provides education and marketing support for specialists transitioning to private practice.





Life saving surgery

In October 2023, a team at Lake Macquarie Private Hospital performed life-saving heart surgery for Papua New Guinea paediatrician Dr Tina Yarong, who required a mitral valve replacement not available in her home country.

The procedure, led by cardiothoracic surgeon Ross Meija, was carried out pro bono with the support of hospital staff and donated equipment.



Wiggle to warrior

Greg Page, the original Yellow Wiggle, has teamed up with Westmead Private Hospital cardiologist. Assoc. Prof. Pramesh Kovoor, to promote cardiac health and public safety through the Heart of the

After suffering a cardiac arrest at a Wiggles concert in 2020, Greg has become a passionate advocate



Podcast and doco debut

Clifton Park Hospital launched the Orthopaedics Podcast in June 2024, created in partnership with

The three-part series provides expert insights into common bone and joint issues, with the first episode featuring consultant orthopaedic knee surgeon Anthony Gibbon who discusses the right time to consider knee surgery.



Junior Doctors Down Under is a new documentary filmed over eight months and offering a behindthe-scenes look at several junior doctors from the UK who moved to Western Australia to start their careers at Joondalup Health Campus.



Innovations in care

Technology is transforming healthcare

As well as supporting new diagnostics, devices and treatments, technology is improving how we collect and use medical data for better patient experiences and outcomes.

From robotics to AI, Ramsay is investing in new ways of supporting our expert teams and specialists to continue delivering world class care.

Major upgrades expand capacity

Ramsay Australia unveiled major redevelopment projects in FY24 to improve surgical capacity and access to advanced medical care for local communities

Cairns Private Hospital added a state-of-the-art operating theatre, with plans for a ninth theatre to meet future demand, offering enhanced specialties such as ENT, orthopaedics and urology.

Similarly, Sunshine Coast University Private Hospital expanded with three new operating theatres, including one equipped for complex procedures like neurosurgery, helping reduce the need for patients to travel to Brisbane.

Tamara Private Hospital in Tamworth completed a \$10 million upgrade, adding a fourth operating theatre featuring advanced robotic technology and enhancing its Central Sterile Supply Department (CSSD) to improve patient care and safety.





Treatment advances

Ramsay UK has become the country's largest provider of Aquablation Therapy, a new minimally invasive treatment for Benign Prostatic Hyperplasia (BPH), across its hospitals in England.

The robotic, heat-free waterjet procedure offers complications. Clinical studies have shown that Aquablation Therapy offers significant symptom regardless of prostate size or shape.

patients the newest procedures to enhance their treatment and subsequent recovery," Chief Clinical and Quality Officer Jo Dickson said.

"It is very fulfilling to see a difference this procedure and the care delivered by our hospital teams is making to people's lives."



Prof. Nikhil Vasdev. Consultant Urological & Robotic

Robotic surgery

of excellence in cancer care, successfully performed for kidney cancer in March 2024, marking a major innovation in minimally invasive surgery. This advanced technique, using the Da Vinci robot, allows for smaller incisions, reduced complications few private establishments in the Lyon area to offer this cutting-edge procedure.



Al efficiency

At Capio Private Hospital in Denmark, an Alchallenge of a shortage of medical secretaries. This innovative solution automatically transcribes doctors' secretaries to focus on more meaningful tasks and improving overall quality of care. The project reflects Capio's commitment to leveraging technology to streamline operations and improve healthcare

◆ Caring for our people

Our people, our strength

Our employees are at the core of everything we do. Their safety, satisfaction, wellbeing and sense of inclusion are vital to ensuring the highest quality of care and patient outcomes.

We are committed to creating fulfilling careers, offering continuous opportunities for growth, learning and advancement throughout their professional life. Importantly, safety remains a cornerstone of our operations, seamlessly integrated into our risk management processes, ensuring a secure environment for all.

We take pride in recognising and rewarding the contributions of our team, including a relaunched employee benefits program providing discounted goods and services. Despite the ongoing challenges posed by industrywide workforce shortages, we are privileged to work alongside some of the brightest and most dedicated people in health.



"Our people embody the values and purpose that drive our organisation forward. We are dedicated to building the expertise and insight they require to lead with courage and drive the success of our long-term strategy."

Colleen Harris Group Chief People Officer

Pictured: Eric Calderon, Directeur du pôle Lyon, Ramsay Santé, with Colleen Harris

Attracting top talent

Our group-wide People strategy revolves around three pillars: developing capability, fostering a positive culture and supporting the best people in healthcare. We also aim to develop strategic partnerships that enhance our capabilities and position us for long-term success.

Headline Measures: We track our progress through key metrics that measure employee engagement and enablement, ensuring we remain aligned with our strategic objectives.

Focus Areas: Our strategy prioritises development and learning opportunities, promoting diversity and inclusion, recognising and rewarding contributions, and ensuring strong succession planning to sustain leadership and growth.

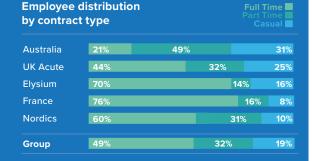
FY24 Progress

Ramsay continues to address challenges in the healthcare labour market by investing in a wide range of recruitment, development and recognition

At 30 June 2024, Ramsay employed more than 90,000 people across eight countries. The acute workforce shortages experienced during COVID-19 have shown signs of stabilising, as the industry adapts to new operational norms.

We have seen good stability in staff turnover rates across all regions, notably at Elysium which has implemented successful strategies to greatly reduce the use of agency labour.

Number of employees by headcount and region 90,869 88.657 84.848 76,169 Nordics France = Elysium UK-Acute Australia 📉 FY21 FY22 FY23 FY24



Employee turnover by regions			
Ramsay Australia	Australia	12.3%	
Ramsay UK	UK Acute	16.5%	
	Elysium	21.9%	-33%
Ramsay Santé	France	15.6%	-8%
	Nordics	17.0%	-2%

Investing in our people

Ramsay is proud to offer structured and supportive programs designed to strengthen clinical skills, knowledge and patient care from the ground up.

Nursing and clinical skills

Whether through well-supported student placements, graduate/novice programs or professional pathways for upskilling our people in theatre, ward, maternity and mental health specialties, we encourage employees to expand their expertise in new clinical areas.

In FY24, Ramsay UK had 148 apprentices in various roles, such as nursing, physiotherapy and corporate positions, as well as in our decontamination hubs. Elysium supported 305 apprentices, of which 76 newly registered nurses were guided through its Preceptor Academy and 73 healthcare workers were supported to advance towards nursing or assistant practitioner qualifications.

Ramsay Australia also plays a key role in shaping the next generation of healthcare professionals by providing over 1 million placement hours for nursing, allied health and other undergraduates.

Ramsay Leadership Academy

At a leadership level, the Global Ramsav Leadership Academy empowers our leaders to drive the business forward in the rapidly changing healthcare landscape. It promotes innovation and strengthens our ability to adapt, grow and deliver high-quality healthcare. It also serves as a stepping stone for those aspiring to senior management roles, including future facility CEOs.

In FY24, Ramsay's Global Leadership Academy saw a 39% increase in participation, with 237 leaders completing the year-long "Executive Leadership – The Ramsay Way" program since it launched.

Additionally, our Regional Academies provide essential development opportunities tailored to leaders in each business, focusing on a broad range of leadership and



Doctor and consultant teaching and training

We offer a variety of learning opportunities for medical practitioners, from continuing professional development to private practice management.

Our programs support medical students at the beginning of their journey, as well as interns and junior doctors in their first to third years, all the way through to specialists honing their expertise.

Additionally, we support health research and clinical trials to not only improve patient care outcomes (see page 51) but also to progress the learning and development of those who care for them.

Corporate and compliance learning

At Ramsav, we offer a wealth of self-directed, selfpaced learning opportunities through our Ramsay eLearning system, covering everything from clinical and management training to essential soft skills. These programs include areas such as privacy, modern slavery, anti-bribery and corruption, diversity and inclusion and safety training.

For example, Ramsay Santé delivered over 372,000 hours of training in France (excluding apprenticeship and professional training contracts). Ramsay Australia also provided more than 157,000 hours of compliance training in FY24 and offers access to LinkedIn Learning, giving staff the flexibility to guide their own learning journey.

◆ The best people in healthcare

At Ramsay, we understand that the success and wellbeing of our teams are deeply connected to professional growth and job satisfaction.

To cultivate a culture of continuous improvement, we have expanded our range of training, development and advancement programs to ensure all our people have access to development opportunities.

From flexible online courses to hands-on, tailored training and a full scope of leadership initiatives, these offerings empower Ramsay employees to embrace lifelong learning, face challenges with confidence, innovate and explore ways to reach their full potential.



Ramsay Leadership Academies

Our regional leadership academies have gone from strength-to-strength, with hundreds of our people participating in a wide range of programs in FY24.

Ramsay Australia launched its academy in January 2024 with 281 people signing up for courses founded on the principles of CARE (Coach, Achieve, Relate, Evolve) and designed to support leaders at all stages.





More than 200 people enrolled in the Ramsay UK Academy leadership programs through the year a 42% increase on last year.

The academy also launched a coaching program to equip colleagues with the skills and confidence to coach and mentor others and offering a pathway to a Level 5 apprenticeship.



Ramsay UK CEO Nick Costa addresses the senior leadership conference.

In May 2024, Ramsay Santé celebrated the twelfth cohort of 68 rising leaders to complete the ESCP Business School executive education program, joining over 1,000 proximity managers who have graduated since 2012.

The program reinforces the role of our managers in promoting The Ramsay Way values and Ramsay Santé's objectives as a Mission Company.

Through FY24, we congratulated 10 graduates on completing our two year Global Corporate Graduate Programme which is a cornerstone of our commitment to fostering new talent and preparing the next



Growing the health workforce

Tackling workforce gaps

Ramsay has continued its commitment to addressing healthcare workforce shortages and enhancing professional development by expanding our partnerships and education programs.

In June 2024, Ramsay launched a groundbreaking partnership with Health Careers International (HCI) and Arizona State University (ASU) to provide new learning and work opportunities for nursing and health services students.

The 'education to employment' initiative combines Ramsay's facilities, ASU's academic programs and HCl's online and training centres to help more people achieve nursing qualifications and sub-specialty certifications.



In October 2023, Ramsay Santé signed a major partnership with Croix-Rouge Compétence (Red Cross Skills) to enhance workstudy opportunities for our people and nursing students

Pictured: Ramsay Santé talent and engagement director Latifa Zemmouri and Red Cross director Marie-Luce Rouxel.

Ramsay Santé has also partnered with Don Bosco Lyon to open a new Nursing Training Institute (IFSI) offering a personalised 36-month apprenticeship program. This initiative aims to develop nursing talent, providing students with hands-on experience at Ramsay's Lyon hospitals.

Ramsay Australia has established a partnership with Medtronic to upskill nurses in cardiac catheterisation procedures. This program, through Ramsay's Nursing and Midwifery Academy, aims to strengthen the cardiac care workforce at Ramsay's 32 cath labs across 18 hospitals.



The Ramsay UK Academy launched a Scrub Practitioner Programme in early 2024 to address the challenge of filling this key role by enabling experienced clinical colleagues to achieve scrub competencies. The four-stage program includes a competency assessment, supervised training, and final sign-off by an assessor, aligning with the Ramsay Academy's goal of developing a futureready workforce and fostering essential skills for organisational growth.



Psychology boost

The first workshop of the Psychology Academy at Elysium's Luton training hub (pictured above) in February 2024 marked the beginning of an exciting journey for our future psychology professionals. The inaugural session brought together aspiring psychologists, offering handson training and support as they prepare to make a meaningful impact in mental health care.



Elevating theatre skills

Recognising the challenges many regional hospitals face with recruitment and education, Hillcrest Rockhampton Private Hospital in Queensland launched a groundbreaking Operating Theatre Education Plan in March 2024.

The first session focused on orthopaedic trauma, with Dr Glenn Gomez sharing his expertise.

The specialist-driven program is designed to support the continuous learning and professional development of operating theatre professionals, with a focus on improving patient outcomes and raising the overall standard of care in surgery.

Milestone scholarship support

Ramsay Australia's National Scholarship Program reached a significant milestone in FY24, providing over \$1 million in financial support since its launch in 2016.

The program has supported 395 individuals or teams: 30 recipients were selected in the second round of grants in 2024. The program offers five categories covering a range of professional development, study and research opportunities.

◆ Culture and engagement

Positive culture and balance

We are focused on engaging and enabling our people and supporting them to have fulfilling careers, with opportunities for learning and advancement throughout their working life.

Thousands of our people shared their ideas and feedback in our 2023 employee surveys, which saw improved engagement in the UK, France, Denmark, Sweden but slightly lower outcomes in Australia and Norway.

Ramsay Santé's survey revealed overall improvements in working conditions. Key strengths include role clarity (understanding expectations), autonomy and teamwork. Support from managers was positively noted, with 70% satisfied with training and development.

Ramsay Australia has leveraged the survey findings to develop a new national strategy (see next page) and regular pulse surveys are used to update local action plans.



Recognised for workforce excellence

Ranked among the world's top healthcare companies for women

Through a global survey of more than 70,000 women, Ramsay has been recognised by Forbes business magazine as one of the top six healthcare companies globally for women employees. This distinction reflects Ramsay's ongoing commitment to fostering a diverse and inclusive workplace where women can thrive, offering programs that support career development, leadership opportunities and work-life balance.

Award-winning culture at Ramsay Santé

In June 2024, Ramsay Santé received the prestigious "Transformation of Management Culture" award from the Observatoire de la Qualité de Vie au Travail (Workplace Quality of Life Observatory). This award (pictured left) highlights our efforts to create a progressive and supportive management culture, promoting employee wellbeing, innovation and collaboration across our

#1 graduate employer in Australian healthcare

For two consecutive years, Ramsay has been named the top graduate employer in Australian healthcare by Prosple, an accolade that underscores Ramsay's strong focus on nurturing new talent. Through comprehensive training programs, mentoring and career progression opportunities, Ramsay continues to be a leading choice for graduates who receive comprehensive training, coaching and support to help them build a career with Ramsay and opportunities to specialise in their chosen area of nursing.

Celebrating our people

The winners of the inaugural Ramsay Way Awards were announced in late 2023 to highlight the outstanding efforts of our employees in Australia.

Chosen from more than 400 highly competitive nominations, the awards celebrated those going above and beyond to make a positive difference in their workplaces and communities.



Capio also recognised the outstanding efforts of its teams in delivering high-quality patient care and driving innovation in 2023.

Peter Mangell, a senior surgeon at Capio St. Göran's Hospital, was honoured with the Quality Award for his pioneering work in robotic surgery for

The team at Capio Movement, a smaller hospital specialising in orthopedics, radiology and rheumatology, received Capio's Patient Prize.

The Innovation Award went to Capio Lundby Specialistsjukhus for their new method of diabetic eye screening, which significantly reduced patient wait times.

Empowering people, elevating workplaces

Prioritising employee experience

Ramsay Australia is taking concerted steps to enhance the workplace experience for our people, with a series of national and local strategies designed to address key priorities identified in the 2023 global employee survey.

In 2024 and beyond, Ramsay is focusing on three core areas: Leadership, People and Process & Technology.

Nationally, the plan includes:

- Leadership By the end of 2025, a significant portion of people leaders will have completed a Leadership Academy program, establishing clear and consistent behavioral standards throughout the organisation
- People Expanding professional development initiatives such as MyCareer Month and LinkedIn Learning, improving onboarding processes for new starters and increasing access to Ramsay Rewards, which has been adopted by 50% of our people since launching at the end of 2023.
- Process & Technology continuing to invest in digital and datadriven solutions to streamline processes, making work more efficient and enhancing employee experience.

While these national initiatives are in place, we recognise that feedback varies across our different facilities and local action plans have been developed to address specific needs. With these new strategies, Ramsay aims to ensure that all employees are supported, engaged and empowered to thrive in their careers.



Ramsay Pharmacy CEO Michelle Lynch (right) and pharmacy interns celebrated our inaugural White Coat ceremonies in February 2024.

Cobalt goes gold

In March 2024, Ramsay UK's <u>Cobalt Hospital</u> received the prestigious Gold Award at the Better Health at Work Awards (BHAWA), a significant milestone in its workplace health and wellbeing journey. BHAWA is the largest workplace health program in England and recognises employers who actively promote a healthy workplace.

Starting in 2020, Cobalt progressed through the Bronze and Silver levels, implementing campaigns on wellbeing, exercise, nutrition and more.

Achieving Gold required a focus on both internal health initiatives and promoting wellbeing within the wider community. Cobalt launched five major campaigns, introduced a staff wellbeing strategy and conducted a follow-up health needs assessment.

"Our hospital Health Advocates are vital to the program, they are passionate about health and wellbeing for the benefit of all. A huge well done to them all for their hard work, drive and commitment," Head of Clinical Services Julie Davidge said.



Capio's excellence recognised

Five Capio health centres were honoured in the prestigious 2023 Vårdpersonalens Val awards, recognising the best workplaces as chosen by healthcare employees.

The awards highlight supportive leadership, manageable workloads and a positive team environment. From over 370 reviews, the Capio centres scored an impressive 4.8 out of 5 rating.

Capio's top-rated centres - <u>Södermalm</u>, <u>Borrby</u>, <u>Kvillebäcken</u>, <u>Klippan</u> and <u>Gullmarsplan</u> - were all praised for their excellent management and positive culture.

"Our teams consistently create exceptional workplaces and this recognition reflects their dedication and hard work," Capio Nursing HR specialist Sun Wahlberg said.

In May 2024, <u>Capio Vårdcentral Bunkeflo-Hyllie</u> was recognised for its strong results in patient satisfaction and quality care with a top-ten ranking among 180 care centres in southern Sweden.

<u>Capio Vårdcentral Malmö Västra Hamnen</u> (pictured below) received an honourable mention for significant improvement.



◆ Championing diversity

Finding strength through difference

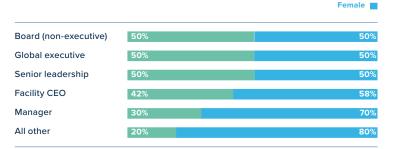
Through our 90.000+ strong workforce. Ramsav proudly employs a diversity of people spanning a variety of cultures, backgrounds and demographics.

We are a significant employer of women and maintain strong representation of women across all levels of management.

Under the leadership of Managing Director & Group CEO Craig McNally, Ramsay has joined the globally recognised Champions of Change Coalition, pledging to significantly increase the representation of women in leadership roles.

In FY24, we proudly met our gender diversity targets across leadership and management levels, demonstrating our dedication to sustainable and meaningful progress in this area. We consistently uphold our commitment to 40:40 Vision, an initiative calling for gender diversity on ASX200 executive teams.

FY24 Workforce gender and roles



FY24 Group workforce by age group

<30 years	30-50 years	>50 years
18%	51%	31%

Empowering inclusion

Ramsay UK has launched a People and Culture Forum, led by CEO Nick Costa, to foster safe, inclusive and diverse workplaces. The forum focuses on Diversity, Equity, Inclusion, employee engagement and wellbeing. Over 200 employees have joined five active People Resourcing Groups (see below) and attended Pride events, appointed a Menopause Champion, supported veterans and reviewed policies for inclusivity.

Similarly, Elysium Healthcare emphasises embedding DEI throughout the organisation. Over the past year, its five Employee Resource Groups (ERG) have influenced policies and training, recommending a menopause policy and providing disability training. They have also launched a neurodiversity ERG and introduced new DEI e-learning modules and workshops. Elysium has joined groups such as Inclusive Employers and Race Equality Matters and is a recognised Disability Confident Employer.

People Resourcing Groups



Welcoming people with disability

Ramsay Santé has continued its commitment to diversity, with a focus on non-discriminatory recruitment practices.

In 2023, Ramsay Santé signed its sixth agreement on disability employment. Partnerships with groups such as the IFSI and UGECAM Group help train and employ workers with disabilities in healthcare roles.

During European Disability Employment Week in November 2023, the Lille Métropole facilities highlighted measures taken to promote a supportive work environment including providing ergonomic equipment and offering personalised support from dedicated disability representatives.

In March, 2024, Ramsay Australia hospitals hosted three students as part of their Certificate II in Work Education, a course for students with special needs to build employability skills. The students advanced their hospitality training in Ramsay's kitchens and catering departments.



Brigette (right) spent time on work placement at

◆ Celebrating inclusion

Pillars of belonging

Ramsay Australia's Diversity, Equity, Inclusion and Belonging (DEIB) strategy guides our efforts to promote an inclusive environment where we embrace the unique contributions of all our people. It focuses on six pillars:

- First Nations We respect and build awareness to maximise the contribution and success of First Nations people and the communities we serve.
- **Disability** We value people with disabilities and aim to create accessible, empowering environments.
- Carers We support employees with caregiving responsibilities, ensuring their success and helping them to balance work and care.
 - Pride We celebrates our LGBTQIA+ community and allies, promoting an inclusive and diverse workplace.
 - **Ethnicity** We celebrate ethnically diverse people and communities, fostering a culture of
 - **Wellbeing** We actively promote the welfare of our employees, seeking to create a healthy and supportive workplace.

Paul Karanja, Clinical Nurse Specialist Team Leader at Westmead Private Hospital's Day of Surgery Admission unit, wears specially designed scrubs to raise awareness of NAIDOC Week. an annual event in Australia that celebrates the history, culture and achievements of Aboriginal and Torres Strait Islander peoples.

Reaching for the pinnacle

In 2023, Ramsay Australia signed a three-year partnership with The Pinnacle Foundation, becoming a Gold Partner to support LGBTQIA+

Through the partnership, Ramsay will award an annual scholarship to young LGBTQIA+ Australians pursuing medical or healthcare-related tertiary

Chair of Ramsay's Diversity Equity Inclusion and Belonging Committee, Chanelle McEnallay (pictured below right), said she hoped the scholarships would help some young Australians to realise their full

"We are committed to seeking opportunities to support medical and healthcare professionals to overcome challenges arising from their identity and look forward to welcoming our scholarship recipients to the Ramsay family," she said.



Our people in Sydney enjoying a fundraising picnic for the Pinnacle Foundation.

Active together

The Elysium and Ramsay UK teams successfully completed the 2024 Active Together Challenge, surpassing their target with a total of 27,220 miles.

The initiative, to raise funds for Cancer Research. Mind and the Great Western Air Ambulance Charity. encouraged employees to walk, run or cycle while promoting inclusion and teamwork across the

By involving our people at all sites, in all roles, the Challenge not only promoted healthier lifestyles but also strengthened connections between colleagues through a shared goal.





Teams from Ramsay UK and Elysium joined forces to

◀ A legacy of caring

60 years strong

We are celebrating Ramsay's 60th anniversary in 2024, reflecting on a proud legacy built around the purpose of "people caring for people."

This purpose has been at the core of everything we do since 1964, guiding our growth from a single 16-bed psychiatric hospital to one of the largest private healthcare providers globally, with more than 530 facilities across eight countries.

We are grateful to have a significant number of long-serving employees who embody and uphold our values. Their commitment and skill are reflected in the many years they have spent with the company, contributing to our success and fostering a strong, supportive culture.

Transforming together

As we honour our past, we are also transforming for the future, embracing innovation, technology and sustainability to ensure Ramsay continues delivering high quality care for more people in more places.

Our commitment to our people, patients and partners remains unwavering as we evolve to meet the healthcare needs of tomorrow.

Six decades of dedication

Inspired by her own hospital stay as a teenager, Annie McFarlane began her nursing career at Sydney Hospital in 1964.

Over the years Annie has worked in various roles, including scout, scrub and anaesthetics nursing. She is currently a perioperative nurse at Nowra Private Hospital in New South Wales.

Annie savs a career highlight has been the friendships formed along the way, with many close colleagues still part of her life today.

"Nursing has changed a lot over the years which has been both exciting and sometimes daunting," Annie said. "But it keeps my brain and my body moving and makes me feel alive.

"My mantra is to come to work happy, do the best job I can and make someone laugh."



Then and now: Annie is one of almost 20,000 valued nurses at Ramsay facilities and services around Australia.



◆ Safety at work

Think safe, be safe

The health and safety of our employees and visitors to our workplaces is taken seriously across Ramsay.

Our diverse and complex sites require a robust and innovative safety management system to ensure a safe working environment for our people while delivering high quality care to our patients.

We believe that all injuries and industry-related diseases are preventable and we continuously strive to make improvements in this area.

We are focused on having a strong reporting culture and our dedication to safety is articulated in our Work Health and Safety Policy.

This year, absenteeism rates were generally steady and showing signs of stabilising as the industry adapts to new operational norms following the disruption of the COVID-19 pandemic. Other workplace safety measures, such as LTIFR in Australia and Ramsay UK, increased but were lower than internal benchmarks (see page 38 for details).

Absenteeism by region		FY24	Change from FY23
Ramsay Australia	Australia	5.6%	-5%
Ramsay UK	UK Acute Elysium	4.6% 3.9%	-11% -3%
Ramsay Santé	France Nordics (excluding Norway)	12.1% 6.6%	-5% -3%

Safety first

As part of its mission-driven approach, Ramsay Santé has made workplace safety and health a key pillar of its People policy and has committed to a Quality of Life and Health at Work (QVCT) Policy to improve working conditions for all our people.

The agreement focuses on four main areas:

- Preserving the health and safety of our people
- Building a management culture centered on prevention, health and safety
- Empowering our people to take an active role in their own health and safety at work
- Sharing and promoting best practices for preventing occupational risks.

Ramsay Santé has recruited four regional health and safety coordinators to lead these efforts, with plans to expand across all divisions.

Key initiatives include:

- Deploying Acciline, a tool for managing occupational risks and reporting illnesses, enabling the business to take targeted action
- Establishing a working group to reduce risks related to manufacturing chemotherapy bags
- Training health and safety facilitators to improve workplace ergonomics.

Ramsay Santé's proactive approach aims to implement effective prevention plans, ensuring a safer and healthier workplace for all our people.

Mental Health First Aid

Taking care of our employees enables them to better care for our patients and colleagues. As part of this commitment, we have set a 2026 goal to train 1,000 employees (3% of our workforce) in Mental Health First Aid (MHFA), equipping them with the skills to support mental wellbeing in our workplaces and communities.

In Australia and the UK, we have 682 people trained in MHFA ($^{\sim}2\%$ of the workforce).

MHFA trainer Cas Mastrone, a psychologist and Team Leader at <u>The Southport Private Hospital</u>, is passionate about reducing the stigma surrounding mental health.

"I love seeing participants gain the confidence to ask someone how they're really feeling and break the stigma that mental health is scary or 'not my business'," Cas said. Her training sessions have received glowing feedback, with participants saying the program had positively transformed their views on mental health.



◆FY24 People data and scorecard

90,869

Workforce

Group

	_									
			GEN	NDER	EMPLOYMENT TYPE		AGE GROUP			
FY24 Employees (hea	ndcount) ¹	Total	Male	Female	Full time	Part time	Temporary	<30 years 30-50 years >50 ye		>50 years
Ramsay Australia ²	Australia	35,444	7,027	28,401	7,364	17,226	10,854	6,828	17,868	10,748
Damas and IIV	UK-Acute	7,661	1,518	6,117	3,334	2,448	1,879	1,065	3,425	3,171
Ramsay UK	Elysium	9,386	3,362	6,024	6,569	1,344	1,473	1,748	5,477	2,161
	France	25,389	4,655	20,734	19,378	3,947	2,064	5,517	12,603	7,269
Ramsay Santé	Nordics	12,989	2,595	10,394	7,746	3,989	1,254	1,339	7,160	4,490

44,391

28,954

17,524

			GENDER				
FY24 New employees ³ Total		Male	Female	<30 years	30-50 years	>50 years	
Ramsay Australia	Australia	7,552	1,838	5,708	2,702	3,724	1,126
Ramsay UK	UK-Acute	1,759	383	1,371	453	865	441
Kailisay OK	Elysium	2,756	1,045	1,711	696	1,658	402
Ramsay Santé	France	3,933	757	3,176	1,854	1,697	382
Ramsay Sante	Nordics	1,979	365	1,614	388	1,199	392
Group		17,979	4,388	13,580	6,093	9,143	2,743

71,670

19,157

Collective bargainin	g agreements (%)	FY22	FY23	FY24
Ramsay Australia	Australia	89	91	91
5	UK-Acute	N/A	N/A	N/A
Ramsay UK	Elysium	1	0.4	0
Damasu Canté	France	100	100	100
Ramsay Santé	Nordics	93	96	89

Employee turnover ⁴ (%)		FY22	FY23	FY24
Ramsay Australia	Australia	14.0	13.0	12.3
	UK-Acute	22.7	18.2	16.5
Ramsay UK	Elysium	34.65	32.6	21.9
Ramsay Santé	France	17.8	16.9	15.6
	Nordics ⁶	N/A	17.3	17.0

1 Full time and part time employees are permanent. Temporary employees are casual, bank, fixed term or non-guraranteed hours. Excludes agency labour.

Totals may differ where individuals have not identified as male/female.

46,533

- 2 Australian figures based on direct mapping of FY24 data rather than using the
- **3** The number of new employees represents gross additions and does not account for employee departures; therefore, it does not reflect the net change in total workforce size.
- 4 Percentage turnover is calculated to include all permanent employees who left during FY24 divided by the average of permanent head count from the start to

16,497

5 Elysium data covers full year FY22.
6 Nordics calculated based on number of employees at end of June, rather than

FY22 and FY23 figures have been revised to exclude Ramsay Sime Darby Healthcare data. Nordic data includes Sweden, Norway and Denmark. Group totals include people who identify as neither male/female. The figures in the People Scorecard for Ramsay Australia, Ramsay UK, Elysium Healthcare are subject to limited assurance, see page 61 for details.

27,839

◆ FY24 People data and scorecard

47%

Diversity FY24 Employees (headcount)¹ Regional executive² Facility CEO All other Manager³ Male Male **Female** Male Female **Female** 22 22 Ramsay Australia Australia4 1,361 6,517 27,012 **UK-Acute** 11 21 207 553 1,295 5,539 Ramsay UK Elysium 4 29 52 166 302 3,163 5,665 France 6 53 63 825 1,744 3,770 18,923 Ramsay Santé Nordics 6 42 46 2,545 10,340 Group 21 **17** 120 164 1,724 4,006 17,290 67,479 53% 42% 30% 20%

58%

FY24 Employees (headcount)							
Group							
Male Female							
Board (non-executive)	4	4	50%	50%			
Global executive ⁴	5	5	50%	50%			
Senior leadership ⁵	29	29	50%	50%			

Workforce safety⁶

Workplace fatalities							
		FY22	FY23	FY24			
Ramsay Australia	Australia	0	0	0			
	UK-Acute	0	0	0			
Ramsay UK	Elysium	0	0	0			
	France	0	0	0			
Ramsay Santé	Nordics	0	0	0			

Absenteeism rate (%)							
		FY22	FY23	FY24			
Ramsay Australia	Australia	6.4	5.9	5.6			
Ramsay UK ⁷	UK-Acute	7.3	5.2	4.6			
	Elysium	5.7	4.0	3.9			
Ramsay Santé	France	13.9	12.8	12.1			
	Nordics	6.4	6.8	6.68			

80%

Workplace injuries that result in lost time - LTI						
	FY22	FY23	FY24			
Australia	69	75	81			
UK-Acute	17	14	28			
Elysium	N/A	N/A	N/A			
France	856	N/A ⁹	901			
Nordics	N/A	N/A	N/A			
	Australia UK-Acute Elysium France	Australia 69 UK-Acute 17 Elysium N/A France 856	FY22 FY23 Australia 69 75 UK-Acute 17 14 Elysium N/A N/A France 856 N/A³			

Rate of lost time due to workplace injury - LTIFR (per 1 million hours worked)						
		FY22	FY23	FY24		
Ramsay Australia	Australia	1.95	2.09	2.34		
Damas III	UK-Acute ⁹	2.05	1.61	3.11		
Ramsay UK	Elysium	N/A	N/A	N/A		
	France	23.28	N/A ¹⁰	23.29		
Ramsay Santé	Nordics	N/A	N/A	N/A		

- Totals may differ where individuals have not identified as male/female.
- 2 Regional executive excluding regional CEO (counted as part of Group Executive).
- 3 Mapping of Australian manager positions is based on current year rather than prior WGEA reporting
- 4 Global executive includes the MD & CEO, Group Chief People Officer, Group Chief Financial Officer, Group Chief Medical Officer, Group Chief Transformation & Digital Officer, Group General Counsel & Company Secretary and the regional CEOs.
- **5** Senior leadership is the direct reports of the Group executive and regional CEOs.
- 7 FY22 and FY23 data revised to include total hours worked.
- 9 LTIFR figures have been revised to include total hours worked (including casual and agency hours

10 Accidents at work have not been consolidated for FY23 due to a change of service provider and system which results in a delay in the transfer of historical data.

FY22 and FY23 figures have been revised to exclude Ramsay Sime Darby Healthcare data. Nordic data includes Sweden, Norway and Denmark, unless otherwise noted. Elysium FY22 data covers Feb-Jun 2022. The figures in the People Scorecard for Ramsay Australia, Ramsay UK and Elysium Healthcare are subject to limited assurance, see page 61 for details.











This section of the Report highlights how we are supporting the achievement of three UN SDGs through our focus on responsible consumption and climate action.

This section relates to the material issues of People & Culture, Robust & Resilient Business Model, Integrated Quality Assets & Infrastructure, Good Governance, Climate Action & Environment and Caring for Communities.



Reducing our emissions

Progress to net zero

We are pleased to report steady progress against our 2022 commitment to achieve net zero greenhouse gas emissions across Ramsay's value chain by 2040.

The Group remains on track to meet our near-term goal of reducing Scope 1 and 2 emissions by 42% by 2030, using 2020 as the baseline. As of 30 June 2024, the Group achieved a 23% reduction in greenhouse gas emissions compared to 2020 (market-based approach), despite increased activity and acquisitions. This progress is primarily attributed to efforts focused on minimising emissions from anaesthetic gas (an 11% reduction from FY23), implementing energy efficiency projects and expanding our use of renewable electricity. Notably, renewable electricity now accounts for 98% of energy use in Norway and is significantly increasing in the UK.

Overall, energy consumption reduced by 2% but there were mixed results across the Group. France recorded an 8% reduction and Ramsay UK-Acute was steady, while Australia saw a 4% increase largely due to hot and humid weather conditions. Elysium and the Nordics also recorded increases of ~7-8% due to data improvements and business growth.

Our net zero roadmaps are integral to Ramsay's 2030 Corporate Plan. This year, we advanced the development of regional transition plans. Ramsay Australia led the way, finalising its plan in FY24. This transition plan outlines the steps we will take to reach our net zero targets and has regard to the UK's Transition Plan Taskforce (TPT) Disclosure Framework. The process included assessing the underlying assumptions of emission reduction initiatives and evaluating the effectiveness of actions taken so far. Ramsay UK has also made substantial progress, with its Transition Plan set for completion in FY25. For more on our key net zero strategies, see page 42.

FY24 progress

- Achieved FY24 target to reduce Scope 1 and 2 greenhouse gas emission by 16.8% from 2020 baseline. On track for 42% reduction by FY30.
- Achieved 87% of FY26 target to install 6.3MW renewable energy projects. Extended target to 10MW installed by FY29.
- Targets submitted to SBTi for validation.
- Generated >8 million kWh of electricity via rooftop solar systems (>4.7 million kWh in FY24).
- Updated global climate risk and opportunities assessment.

2027 target

Engage with 80% of suppliers by spend to with science-based targets.

2030 target

Reduce greenhouse gas emissions by 42% across our global operations. Scope 1+2, baseline 2020.

2040 target

Become a net zero business across our value chain. Scope 1 + 2 + 3.

Emissions across the value chain

Scope 3 emissions were initially estimated based on spending data to support the development of our net zero emissions goals. Since then, we have been refining our data and updating estimated emissions for FY24.

We remain focused on improving our data methodologies and engaging key suppliers to explore opportunities for emissions reductions and better data accuracy. To facilitate this, our Global Responsible Sourcing Policy outlines expectations for suppliers regarding environmental and resource sustainability. We encourage suppliers to:

- Measure their greenhouse gas emissions and
- Adopt science-based emissions targets using the Science Based Targets initiative (SBTi) quidance and tools, and submit these targets to the SBTi for validation

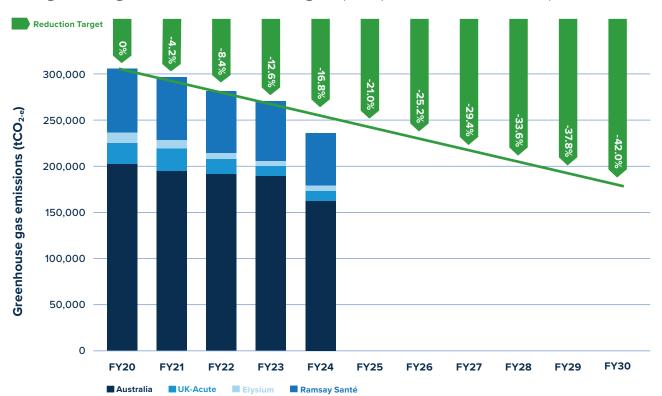
On track



key suppliers as part of our 2027 goal to engage with 80% of suppliers (by spend). This engagement aims to assess whether they are taking meaningful climate action and if their goals are aligned with sciencebased methodologies (see page 54).

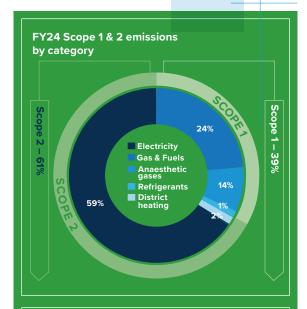
Road to net zero

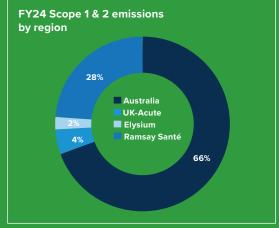
Progress against near-term target (Scope 1 & 2 emissions)



Baseline Adjustments

- Baseline based on Scope 2 (electricity) market-based approach. This accounts for any contractual purchase of renewable energy certificates (e.g. UK and Nordics) and in Australia the mandatory Renewable Power Percentage (RPP). A Residual Mix Factor (RMF) is then applied to the remaining electricity used (e.g. AIB residual mix in UK and Europe, National Greenhouse Accounts residual mix for Australia). In FY23, applying the RMF (2022) to France resulted in significantly higher emissions due to the significant change in energy mix in 2022.
- Baseline adjusted to account for the acquisition of Elysium in FY22. Elysium's emission reporting in SECR in 2020 is used.
- Baseline adjusted to account for Ramsay Santé's acquisition of GHP Specialty Care and PR Vard by using 2022 data for Nordics. 2021 data used for France.
- Anaesthetic gas emissions data based on FY22 emissions (first group-wide calculation) and figures updated to include nitrous oxide used in Ramsay Santé
- Refrigerant leakage emissions data has been estimated in 2020 for Ramsay Australia, Elysium and the Nordics, Actuals used in FY24 (estimated for Nordics).





Net zero strategies

KEY STRATEGIES



Maximise energy efficiency

Continue to invest in energy efficiency projects such as lower energy lighting and heating and cooling upgrades. This includes working with landlords to achieve efficiency in leased assets.

Greener theatres

Reduce anaesthetic gas emissions by using low flow and choosing more environmentally friendly options.

Increase recycling and reduce single-use and waste

Reduce unnecessary use of single-use items, where safe to do so; improve recycling and reduce waste in facilities.

Optimise onsite renewable energy and storage



Continue to invest in onsite renewable electricity generation. Focus on reducing fossil fuel use in facilities (i.e. moving away from gas), as new technologies come online (e.g. greener hydrogen, batteries).

Switch to renewable and cleaner energy sources

Increase sourcing of renewable and less carbon-intensive electricity supply.

5,500 kW solar installed since 2021 in Australia and UK across more than 30 sites.

Energy efficiency measures being rolled out in each region (including LEDs,

Installed over 41,000 LED lights in Australia saving an estimate 33,480 GJ

Numerous energy audits completed across the UK, France and in Australia.

Switching away from desflurane and reducing nitrous oxide use delivered

a 26% reduction in anaesthetic gas emissions since FY22 (13% since FY23).

replacing gas equipment with electric and upgrading insulation).

- Generated more than 4.7-million kWh of renewable electricity in Australia (FY24).
- Ramsay Santé switching gas to urban heating.

PROGRESS

- Ramsay Santé (Sweden) committing to be fossil fuel free and achieved 98% coverage in Norway.
- 100% renewable electricity procured by Ramsay UK and Elysium.

83.5 million single-use items in Australia avoided or swapped.

Engage

Switch

Understand Scope emissions

Understanding our Scope 3 emissions is a challenging and evolving area. We will work with our partners and suppliers to improve our data.

Supplier engagement

We will engage and request our suppliers to take a science-based approach to setting targets. This will help reduce our emissions and help transform the healthcare sector.

- Scope 3 emissions estimated based on spend for 2020 baseline and updated
- Global Responsible Sourcing Policy sets out expectations of suppliers in relation to environmental and resource sustainability, including encouraging suppliers to measure their greenhouse gas emissions and establish a baseline and adopt science-based emissions targets using Science Based Target Initiative (SBTi) guidance and tools and submit them to the SBTi for validation.
- 27% of our Group suppliers (based on spend) have SBTi commitments.



Embed Environmentally Sustainable Design (ESD) in developments

Continuously improve and maintain performance standards for developments (minor through to major). Develop a Net Zero and Climate Adaptation Plan to ensure our developments are future fit.

Transform

Grow and transform our business sustainably and adapt and be resilient to a changing climate.

- Energy efficiency measures included in major new developments such as Emerald Place Clinic, Glendon Wood Hospital and Northern Private Hospital.
- Transforming the business by embedding net zero in the 2030 Corporate Plan and developing regional Transition Plans.
- Greenhouse gas emission reduction targets have been included in Executive short-term incentive scorecards since FY22.

Progress by design

Efficiency and impact

Ramsay has embraced sustainable design and environmentally-friendly upgrades across many facilities to reduce our carbon footprint and improve energy efficiency.

Key achievements include the construction of Emerald Place, Elysium's first all-electric hospital in the UK, which was designed in collaboration with young people prioritising sustainability. The clinic features solar panels, electric vehicle charging stations and water storage tanks.

Dozens of hospitals now have energy efficient lighting and rooftop solar panel systems. Ramsay Australia sites have generated more than 8 million kilowatt hours (kWh) of electricity since 2021 (4.7 million kWh in FY24).

These efforts were recognised in December with Ramsay Australia becoming the only hospital business listed on the Dow Jones Sustainability Australia Index for 2023.

"It's wonderful to see Ramsay acknowledged as a sustainability leader – a true reflection of all the incredible sustainability ideas and initiatives our teams have developed," Ramsay Australia CEO Carmel Monaghan said.



Reducing anaesthetic emissions

Ramsay has been transforming anaesthetic practices to use more environmentally friendly gases that maintain clinical efficacy while significantly reducing the carbon footprint. Our emissions from anaesthetic gases have decreased by 26% since FY22 (see page 46).

At Ramsay Santé, Dr Jean-Claude Pauchard, an anaesthesiologist at the Clinique Aquiléra in Biarritz, has spearheaded these efforts across ~900 theatres, achieving a 17% reduction in greenhouse gas emissions and supporting Ramsay Santé's goal of a 30% reduction by 2030.

"One of the gases we have phased out has a 100-year Global Warming Potential (GWP) of 2.540, whereas our new alternative has a GWP of just 130," explained Dr Pauchard.

"Our team has been incredibly receptive to the training and resources we've provided. They see the impact of their choices and are eager to be part of the change."

The business is also exploring the standardisation and automation of anaesthetic equipment across its facilities in an effort to streamline gas usage and reduce unnecessary emissions. "Uniform equipment can help us achieve consistent and efficient use of anesthetic gases, further lowering our environmental footprint," Dr Pauchard said.

Additionally, Ramsay has been focusing on minimising nitrous oxide leaks, with several hospitals in France and

the or nanshormi	a nom bibennes to por	tied fillious oxide where hecessary.	
Reduction of emis by region FY24 vs		% change anaesthetic gas emissions	% change desflurane emissions
Ramsay Australia	Australia	-8% (-18% since FY22)	-36% (-60% since FY22)
Ramsay UK	UK Acute	-18% (-26% since FY22)	-99% (-100% since FY22)
Ramsay Santé	France	-17% (-31% since FY22)	-40% (-60% since FY22)
Rainsay Saille	Nordics	+346% (due to better coverage, addition of new maternity services with significant increase in nitrous oxide use and acquisition of GHP)	N/A



◆ Taking action

Reducing waste

Healthcare produces large amounts of waste due to a reliance on disposable items which are needed to maintain sterile conditions and protect patients.

This creates significant environmental challenges and it is important for Ramsay to adopt more sustainable solutions, where possible, to reduce waste without compromising patient safety. In the UK, France and the Nordic countries, 65% of our waste (including clinical) is sent to wasteto-energy recovery. In Australia, landfill is predominantly the disposal option (70%) which reflects the different markets. In FY24, most regions increased recycling rates with Ramsay Australia and Ramsay UK diverting more than 30% to recycling (see page 47 for details)

Water

Our water use increased across a number of regions in FY24 due to weather conditions and new facilities coming online. Ramsay Australia completed water audits of eight metropolitan sites. They identified some opportunities for improved water efficiency but overall they were not significant. We continue to review opportunities for water efficiencies across our sites and water savings and water efficient equipment are a key part of all new designs.



Ramsay Australia has extended our commitment to prevent single-use plastics from going to landfill by increasing our goal to remove 100 million items by March 2025. The business has already replaced millions of items such as plastic cups, trays and cutlery with sustainable alternatives.

Cutting water, energy and waste

Centralising the medical instrument sterilisation unit at Capio St. Göran's Hospital in Stockholm has significantly reduced energy and water consumption by optimising processes, enabling larger batch sterilisation, using more efficient equipment and minimising any idle time.

Introducing heavy instrument containers has also reduced the need for single-use plastic seals and paper filters. Since 2021, packaging usage has decreased by two-thirds.

"We have saved approximately 3,500 pieces of disposable packaging from 2022-23," the unit's deputy head of care Susanna Hintermeier said.

"By centralising the process, we have reduced the number of washer-disinfectors from 19 to just five and also minimised manual handling, which means less lifting for staff and better ergonomics."



Sorting biowaste

The Iris Clinics of Saint-Priest, Lyon and Marcy l'Etoile have implemented a new approach to maximise the sorting of biowaste in FY24.

In partnership with Les Alchimistes, specialists in biowaste collection and composting, the Ramsay Santé clinics have collected more than 1,700 kilograms of organic waste in less than a year.

Operations Director Elise Clairet said the change was good for the environment and lowered costs.

"Our people have learnt to separate organic waste at all stages, from menu design to sorting meal trays," she said.

The clinics are exploring ways to share the compost with staff and plan to improve the sorting of other specific waste types, such as masks.



fresco in the Le Médipôle Hôpital Privé employee restaurant to create a central backdrop for sharing

Healthy planet, healthy people

Sustainability teams lead the change

Victoria Gardens is a specialist rehabilitation service in Liverpool, UK for men and women with complex mental health needs.

In FY24, Victoria Gardens launched several sustainability initiatives aimed at reducing waste, promoting environmental responsibility and making the most of nature's positive effects on both physical and psychological wellbeing.

The sustainability team introduced a new recycling program across all wards, including dedicated bins to collect discarded electronic vapes. Victoria Gardens partnered with the Green Wings project, which will arrange collection and recycling of the empty containers each time 30 kilograms has been binned.

Another major initiative focused on reducing clinical waste, particularly medication wastage and single-use plastics. The hospital replaced plastic cups with recyclable paper cups and introduced vegware containers in the staff canteen. It also introduced "Meat Free Mondays", encouraging vegetarian options to reduce the carbon footprint associated with meals.

Victoria Gardens clients and employees got more involved through activities such as planting vegetables and collecting litter, which exceeded their goal of 130 bags of rubbish.

In recognition of the positive impact of nature on overall wellbeing, many of our services are integrating nature-based approaches into patient care. Victoria Gardens offers several nature walks and a range of outdoor activities to promote a more holistic healing environment.

Through these initiatives, Victoria Gardens demonstrates a commitment to sustainability that not only supports Ramsay's net zero emissions goal but also enhances the wellbeing of our people through meaningful engagement with nature and environmentally responsible practices.







Ramsay Santé has earned the THQSE® label for econatural childbirth options, Marne-La-Vallée Private responding to parents' environmental concerns. This recognition highlights our commitment to sustainable, high-quality care and innovation. Pictured: The



species of Danish wildflowers have been sown in the

▼ FY24 Environment data and scorecard

Energy

Energy consumed in facilities and vehicles								
		Total energy (GJ)			Energy intensity (GJ/IPDA)			
		FY22	FY23	FY24	FY22	FY23	FY24	
Ramsay Australia	Australia	978,514	961,040	1,000,996	0.37	0.35	0.36	
	UK-Acute ³	229,172	230,577	235,994	0.99	0.97	0.94	
Ramsay UK	Elysium	65,262	145,831	157,651	0.12	0.20	0.21	
Damas Canté	France	1,634,359	1,547,125	1,423,028	0.29	0.27	0.24	
Ramsay Santé	Nordics	109,031	165,196	176,850	0.31	0.44	0.40	
Group		3,016,338	3,049,769	2,994,519	0.32	0.31	0.30	

	Renewable electricity (GJ) ¹	Non-renewable electricity (GJ) ¹	District heating (GJ)	Gas (GJ)	Vehicles (GJ)	Other fuels (GJ)	Renewable energy (%)
Australia	129,7212	563,235	-	289,019	5,423	13,598	13
UK-Acute ³	108,299	-	-	122,939	4,089	667	46
Elysium	53,430	4	-	84,044	8,855	11,318	34
France	-	754,341	109,941	529,477	20,400	8,869	0
Nordics	78,372	36,817	50,130	-	11,531	-	44
Group	369,822	1,354,397	160,071	1,025,479	50,298	34,452	12

Greenhouse gas emissions (GHG)

		FY24 Total emissions			FY24 Emissions	composition				
		Scope 1+2 market-based	Scope 1+2 location-based	Scope 1+2 market-based		Scope 1		Scope 2 market-based	Scope 2 location-based	Scope 3
		Total scope 1-2 emissions (tCO2-e)	Total scope 1-2 emissions (tCO2-e)	GHG emissions intensity (tCO2-e/IPDA)	Gas and fuel (tCO2-e)	Anaesthetic gases (tCO2-e) ⁴	Refrigerants (tCO2-e)	Electricity (tCO2-e)	Electricity (tCO2-e)	Total waste (tCO2-e) ⁵
		FY24	FY24	FY24	FY24	FY24	FY24	FY24	FY24	FY24
Ramsay Australia	Australia	154,793	159,659	0.056	16,155	10,398	1,512	126,728	131,594	4,661
Davis av III/	UK-Acute ³	9,190	15,419	0.037	6,579	2,517	94	0	6,229	60
Ramsay UK	Elysium	5,620	8,692	0.007	5,608	N/A	11	1	3,073	38
Domony Sontá	France	60,234	58,779	0.010	26,944	18,232	842	14,216	12,761	3,394
Ramsay Santé	Nordics	3,523	2,934	0.008	742	397	229 ⁶	2,155	1,566	21
Group		233,360	245,483	0.023	56,028	31,544	2,688	143,100	155,223	8,174

- The source of energy is procured only, no on-site generation included.
 Mandatory renewable power percentage (average across calendar 2023-24) as procured through retail electricity contracts.
 Park Hill Hospital energy not included.
 Anaesthetic gases include isoflurane, desflurane, sevoflurane, nitrous oxide and entonox (50% nitrous oxide and oxygen).
 Waste GHG emissions calculated using the UK Department for Energy Security and net zero emission factors.
 Estimated for Nordics.

NOTE
FY22 and FY23 figures have been revised to exclude Ramsay Sime Darby Healthcare data. Totals subject to rounding. Baseline based on Scope 2 (electricity) market-based approach. This accounts for any contractual purchase of renewable energy certificates (e.g. UK and Nordics) and in Australian the mandatory Renewable Power Percentage (RPP). A Residual Mix Factor (RMF) is then applied to the remaining electricity used (e.g. AlB residual mix in UK and Europe, National Greenhouse Accounts residual mix for Australia). Australian data does not include pharmacy franchisee environmental data. Figures for France are for the period April 2023 - March 2024. Data excludes Denmark and Italy. Elysium FY22 data covers Feb-Jun 2022. IPDA is In-Patient Days and day-only patient admissions. The figures in the Environment Scorecard for Ramsay Australia, Ramsay UK, Elysium Healthcare are subject to limited assurance, see page 61 for details.

FY24 Environment data and scorecard

Water

Waste													
	Waste generated in facilities 2024 Waste composition												
		Total	waste generated (to	onnes)		Waste intensity (kg/IPD/	Δ)		Clinical/medical waste	Waste diverted to recycling	Waste sent to energy recovery	Waste sent to landfill	Waste diverted to recycling
		FY22	FY23	FY24	FY22	FY23	FY24		(tonnes)	(tonnes)	(tonnes)	(tonnes)	(%)
Ramsay Australia	Australia	13,814	14,186	12,549	5.2	5.2	4.5	Australia	1,145	3,723	-	7,681	30
Domesy LIV	UK-Acute	3,143	3,097	2,870	13.6	13.1	11.4	UK-Acute	1,157	986	727	-	34
Ramsay UK	Elysium	619	1,376	1,691	1.1	1.9	2.2	Elysium	303	278	1,110	-	16
Ramsay Santé	France	30,335	27,180	26,333	5.3	4.7	4.5	France	3,605	3,777	13,266	5,685	14
Kamsay Sante	Nordics	855	N/A	971	2.4	N/A	2.2	Nordics	165	205	601	-	21
Group		48,766	45,839	44,414	5.2	4.7	4.4	Group	6,375	8,969	15,704	13,366	20

	Water consu	Water consumed in facilities						
		Water	Water - municipal/potable (kL)			ater intensity (L/IPD	Α)	
		FY22	FY23	FY24	FY22	FY23	FY24	
Ramsay Australia	Australia	1,264,415	1,436,004	1,479,375	480	530	536	
Ramsay UK	UK-Acute	190,632	193,723	231,000	822	813	920	
	Elysium	103,128	231,519	N/A	189	318	N/A	
Ramsay Santé	France ¹	1,817,749	1,765,998	1,808,620	319	305	312	
	Nordics	41,660	62,512	93,385	119	165	212	
Group		3,417,584	3,689,756	3,612,380	361	375	360	

1 FY22 and FY23 figures have been revised due to improved water data.

FY22 and FY23 figures have been revised to exclude Ramsay Sime Darby Healthcare data.

Figures for France are for the period April 2023 - March 2024. Data excludes Italy. Elysium FY22 data covers Feb-Jun 2022. IPDA is In-patient days and day-only patient admissions. The figures in the Environment Scorecard for Ramsay Australia, Ramsay UK and Elysium Healthcare (excluding water) are subject to limited assurance, see page 61 for details.















This section of the Report highlights how we are supporting the achievement of five of the UN SDGs through our focus on good health, education, decent work, equality and partnerships.

This section relates to the material issues of People & Culture, Robust & Resilient Business Model, Integrated Quality Assets & Infrastructure, Caring for Communities and Responsible Sourcing.

Stronger, healthier communities

Caring for community

The third pillar of the Ramsay Cares strategy emphasises our responsibility to contribute to building healthier, more resilient communities.

This approach focuses on four key areas:

- 1. Advancing health outcomes through research, teaching and training - By investing in cutting-edge medical research and supporting clinical trials, we aim to improve patient and community health outcomes.
- 2. A global approach to preventative healthcare We are working with partners to prioritise preventative healthcare to address the root causes of illness and improve overall wellbeing.
- 3. Supporting local communities Our efforts include raising awareness and promoting the importance of health and wellbeing in the communities we serve.
- Responsible sourcing and ethical supply chains We are committed to reducing the risk of modern slavery and minimising the environmental impact within our supply chain by working with responsible suppliers. We aim to achieve sustainability assessments covering 80% of external supplier (by spend) by FY26.





Partnering for prevention

The Ramsay Santé Foundation promotes preventative healthcare, with a focus on innovation.

For the first time, in FY24 nearly 900 employees and doctors from the Ramsay Santé Group voted to select

- Agir pour la Santé des Femmes health education for women from disadvantaged backgrounds.
- Avec Nos Proches raising awareness among healthcare professionals of the risks of carer burnout.
- Banlieues Climat training people in working-class neighbourhoods in environmental health issues.
- Centres Relier supporting young people who are victims of cyber-violence.
- Fondation Santé des Etudiants de France raising alcohol awareness for young people.
- Generation Pep promoting active living for children and young people.
- Nightline France mental health education for young people.
- Team Rynkeby cycling to Paris to raise money for children with critical illnesses.



announced 16 new start-Prevent2Care program,

Advancing medical research

Better outcomes through innovation

Ramsay Santé actively supports medical research through its Research and Teaching Department (DRE), which backs hundreds of projects each year.

Under the leadership of Dr Stéphane Locret, the DRE offers comprehensive support to physician-researchers, helping with the methodological, regulatory and technical aspects of research.

In 2024, the DRE oversaw 700 to 750 active studies, with 250 directly funded by Ramsay Santé. This support has contributed to a rise in scientific publications and new research projects, attracting both seasoned practitioners and young doctors.

Collaborations with institutions such as INSERM, university hospitals, and international research centers further highlight Ramsay's commitment to advancing healthcare research.

The DRE is also increasingly involved in projects leveraging artificial intelligence, particularly in radiology.

"For years, algorithms and Al have been an integral part of many projects that are proposed to us, particularly in radiology with tools for second reading of examinations," explained Dr Locret (pictured).



"So, the DRE is supporting more and more work on machine learning; we can't ignore it."

This positive research dynamic is helping to recruit new talent and foster a sense of belonging among physician-researchers, ensuring that Ramsay Santé continues to combine care and science for the future.

Research milestone

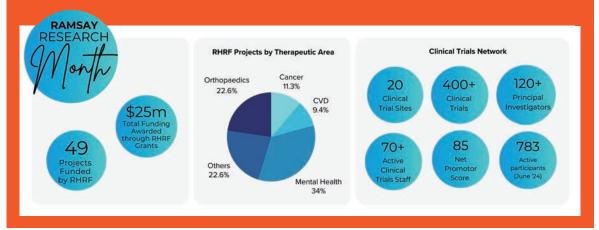
The <u>Ramsay Hospital Research Foundation</u> (RHRF) has reached a significant milestone, surpassing \$25 million in grant funding since its launch in 2017.

Established with the support of the <u>Paul Ramsay Foundation</u>, RHRF CEO Nicola Ware said the funding had enabled 53 projects and resulted in 33 research publications.

"Medical research publications can be used worldwide to improve health care or to find better ways to treat and prevent disease. Some could save lives," she said.

RHRF focuses on four key areas: Cancer, Mental Health, Musculoskeletal Injury and Cardiovascular Disease, while also funding important research in other therapeutic areas. Recent projects include MAMBO, aimed at improving access to preconception care for Australian women, and Detect-PM, a study using advanced technology to detect cancer DNA in bowel cancer patients, potentially allowing for earlier intervention and better outcomes.

Led by the RHRF, <u>Ramsay Research Month</u> in September brings awareness to the work of our teams to improve patient outcomes, shape healthcare practices, encourage collaboration and address emerging health challenges. Ramsay's commitment to research not only benefits our patients but also strengthens our leadership in the healthcare industry.



Promoting new approaches

Improving palliative care

The research project "From thread to mantle" (Från tråd till mantel) has been run since autumn 2022 by Capio Elderly and Mobile Care in partnership with the Swedish care provider Kavat vård at five nursing homes in Stockholm.

The project aims to improve and expand palliative care by addressing a national knowledge gap. Through workshops and improvement initiatives, the project has highlighted the importance of timely palliative care, regardless of the patient's lifespan.

Nurse Astrid Lundberg said the project had increased staff understanding of when and how to implement palliative care. "The project has also highlighted how important it is that we involve relatives at an early stage so that they too understand the care process. All this allows the team around the resident to focus on the right care at the right time," she said.

Workshops and training sessions have helped staff develop new perspectives on palliative care, confirming their current practices while introducing new methods.



Clinical trials

To mark International Clinical Trials Day in May 2024, Ramsav Australia showcased the important role its

The Ramsay Clinical Trials Network supports more than 400 clinical trials across a network of 20 sites in New South Wales, Queensland, Victoria and Western

124 Ramsay clinicians. Focus areas include cancer,

"Research and clinical trials play an important role in the future of health care while also providing direct benefits and improved outcomes for participating Nicola Ware (pictured) said.

testing and treatment options, they also offer patients early access to potentially life-saving treatments.





in Brisbane have successfully administered an

Our trial site was the first in Australia to be activated for this study thanks to the expertise and dedication

Stronger communities

Connecting with communities

Ramsay's success is closely tied to the wellbeing and resilience of the communities we serve.

We acknowledge Ramsay's important role in serving society-atlarge and our people and facilities proudly support local and global communities in a wide range of ways, including:

- Accessibility: Making high quality healthcare more accessible through facilities in a growing number of regional cities and towns
- **Employment**: Providing local job opportunities, promoting economic growth and regional stability
- Advancement: Contributing to scientific and medical research capacity, building knowledge and partnerships
- Education: Supporting important community causes, charities, awareness and education campaigns.

As well as supporting local charities and community groups, Ramsay donates valuable surplus medical equipment to support emergency relief in developing nations.

> Our people are actively engaged in events that raise awareness of public health challenges, conditions and disease prevention, as well as contributing their time and effort to many fundraising activities

Our people at Berkshire <u>Independent Hospital</u> at Reading donated their time through Giving Back Day to raise health awareness at a local primary school.

Launch of UK Social Impact report

In November 2023, Ramsay UK launched its Social Impact Report at a Westminster event attended by cross-party MPs and partners including the

The report, produced with the Purpose Coalition, outlines Ramsay UK's commitment to breaking timely patient care, developing talent through

Purpose Coalition Engagement Director and former

"Ramsay UK is leading the way in delivering best-inclass patient outcomes and is a force for good in the



Local MP Ian Levy with Clifton Park Hospital Director

Pursuing our Mission

In FY24, Ramsay Santé furthered its commitment as in December 2022.

- promoting healthcare access,

- reducing environmental impact for better health



Mission Committee was formed in October 2023, made up of experts in healthcare, ethics, innovation

the impact of Ramsay Santé's actions and providing the Board, ensuring measurable and transparent

Caring for a cause

Racing for good health

By sponsoring and participating in a range of high-profile events,









Ramsay UK's Woodthorpe

Inspiring change

Our people are actively engaged in raising public care through a range of community education and

In FY24, Capio clinicians made several TV and radio CEO Erik Rönnblad who talked about how to prevent skiing injuries and Capio Urology Centre CEO Martin Bergman on prostate cancer detection.















Responsible sourcing

Sustainable procurement

Running our hospitals, clinics, pharmacies and integrated health services depends on a large and complex supply chain that sources products and services from over 18,000 suppliers across more than 40 countries.

We recognise the importance of partnering with our suppliers and industry to address a broad spectrum of interconnected issues, such as human rights, modern slavery, decarbonisation and waste management.

Ramsay's Global Responsible Sourcing Policy outlines our minimum expectation of suppliers in the key areas of business ethics, human rights, labour standards, community engagement and environmental responsibility.

The policy is aligned with the United Nations' Guiding Principles on Business and Human Rights, the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work and the United Nations' Global Compact. We monitor and track compliance in these key areas and work in partnership with EcoVadis, an independent thirdparty that provides supplier assessments against 21 Corporate Social Responsibility criteria.

> We are also committed to respecting and supporting the human rights of the people in our global supply chain and more information on our work to address modern slavery risks is available in our updated Modern Slavery Statement.



Ramsay UK is advancing its commitment to

plastic bags used for patient discharge.

Working with Procurement, Pinehill staff identified a sugarcane-based HDPE (high-density polyethylene) bag that is more durable and 100% recyclable. As carbon emissions by capturing carbon dioxide during gradually introduced at all Ramsay UK hospitals.

Physionet, Ramsay UK has launched a program to recycle walking aids, such as crutches, which are typically single-use due to supplier restrictions.



Achieved in FY24



of suppliers (by share of spend) assessed by the independent service EcoVadis. On track for 80% by FY26.

Achieved in FY24

40%



of suppliers (by share of spend) mapped through supplier engagement, with a focus on high-risk categories.

Achieved in FY24



spent with First Nations businesses in Australia.

Ramsay Health Care Impact Report 2024 54

Responsible sourcing

Tracking supplier compliance

In FY24, we furthered our commitment to responsible sourcing by assessing several suppliers in high-risk categories and geographies, particularly through platforms such as FairSupply and the Dow Jones Risk Centre. These tools enable us to monitor global Responsible Sourcing Framework recognises programs such as the

Sterile surgical scissors case study

to a high-risk rating on EcoVadis IQ, primarily due to its location, as Pakistan is highlighted in the Walk Free Global Slavery Index positive attitudes towards their workplace, although three minor noted and are being addressed by the supplier.



Medical consumables case study

the Dow Jones Third Party Risk for sanctions, adverse media or findings on US Customs lists for this supplier. SMETA 6.14 Pillar audits from 2022 and 2023 showed no a second facility similarly found

Collaborating for responsible sourcing

Ramsay actively collaborates with various

- Global Compact Network Australia As a member of the Modern Slavery Community of Practice, Ramsay engages in education and risks associated with modern slavery.
- **UN Global Compact** Building on previous participation in the Business and Human Rights Accelerator, Ramsay attended a UN Global diligence, helping us to refine our approach to
- EcoVadis APAC Roundtable Ramsay takes part in EcoVadis' APAC Round Table, a
- **Knowledge sharing** Ramsay contributes

Looking ahead

Forward planning for our procurement strategy includes advancing sustainability and social

Key priorities for FY25:

- Enhance supplier assessments Ramsay will continue to promote independent assessments and engage directly with suppliers to identify by third parties, particularly to address potential with Ramsay's ethical standards.
- **Employee training** Continuous employee training will be provided to cover new regional
- Modern slavery due diligence Ramsay aims to refine its due diligence and response plans
- Grievance policy testing Ramsay will also test the effectiveness of its grievance policies and in place for addressing any concerns related to

By focusing on these areas, we aim to strengthen supply chain that supports community wellbeing as well as environmental stewardship.

Sustainability Disclosures



for our people, planet and communities







UN Global Compact – Communication on Progress (CoP) 2024

Ramsay is pleased to affirm continuing support for the Ten Principles of the United Nations Global Compact, which focuses on human rights, labour, environment and anti-corruption.

Ramsay signed the UN Global Compact in January 2021 to deliver our commitment to the world's largest corporate sustainability initiative. This annual Communication on Progress provides an outline of how Ramsay supports these important principles through policy and where to find information on our actions, progress and outcomes. Our policies can be found online: ramsayhealth.com/en/sustainability/sustainability-governance.

Human Rights Principles	Policy	Progress		
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and Principle 2: Make sure that they are not complicit in human rights abuses.	 Global Human Rights and Labour Policy Code of Conduct Global Responsible Sourcing Policy Work Health and Safety Policy Diversity and Inclusion Policy 	Sustainability Governance (pages 11-12) and Material Issues (page 10) Caring for our patients and partners (pages 17-26) Caring for our people (pages 27-38) Measures - People scorecard (page 38) Modern Slavery Statement 2024		
Labour Principles	Policy	Progress		
Principle 3: Business should uphold the freedom of association and the effective recognition of the right to collective bargaining.	Global Human Rights and Labour Policy Code of Conduct	Sustainability Governance (pages 11-12) and Material Issues (page 10) Caring for our patients and partners (pages 17-26)		
Principle 4: The elimination of all forms of forced and compulsory behaviour.	Global Responsible Sourcing Policy Diversity and Inclusion Policy Work Health and Safety Policy	Caring for our people (pages 27-38) Measures - People scorecard (page 38)		
Principle 5: The effective abolition of child labour.		Modern Slavery Statement 2024		
Principle 6: The elimination of discrimination in respect of employment and occupation.				
Environmental Principles	Policy	Progress		
Principle 7: Businesses should support a precautionary approach to environmental challenges.	Global Sustainability PolicyCode of Conduct	Targets - Ramsay Cares (page 8) Caring for our planet (pages 39-47)		
Principle 8: Undertake initiatives to promote greater environmental responsibility.	Global Responsible Sourcing PolicyRamsay Cares Sustainability Strategy	Measures - Environment scorecard (pages 46-47)		
Principle 9: Encourage the development and diffusion of environmentally friendly technologies.				
Anti-corruption Principles	Policy	Progress		
Principle 10: Business should work against corruption in all its forms, including extortion and bribery.	 Global Anti Bribery and Corruption Policy Code of Conduct Global Responsible Sourcing Policy Whistleblower Policy 	2024 Corporate Governance Statement		

GRI Content Index

Our reporting as been undertaken with reference to the Global Reporting Index (GRI) Standards and outlined in our GRI Content Index below.

Our material issues were identified and prioritised in the materiality assessment outlined on page 10. To learn more about how we manage our material issues please see our Sustainability Disclosures at ramsayhealth.com/en/sustainability/material-issues.

DIGGL COURT		DIAGI GOLIDE			
GRI 1 used	GRI 1: Foundation 2021				
Statement of use	Ramsay Health Care has reported the information cited in this GRI content index for the period 1 July 2023 to 30 June 2024 with reference to the GRI Standards.				

		_
DISCLOSURE	LOCATION	ı
GRI 2 General Disclosures		9
The organisation and reporting p	practices	(
2-1 Organizational details	Ramsay Health Care Limited	5
	Publicly listed company limited by shares under the Australian Corporations Act 2001 (Cth)	
	Level 18, 126 Phillip Street, Sydney, 2000, Australia	2
	About Ramsay Health Care (p3)	Ľ
	2024 Annual Report (p10)	2
2-2 Entities included in the organization's sustainability reporting	Introduction (p2)	14
2-3 Reporting period, frequency and contact point	Reporting period is 1 July 2023 to 30 June 2024, reporting is undertaken annually. Financial reporting period is 1 July 2023 to 30 June 2024, and sustainability reporting is aligned unless otherwise stated. Publication date is November 2024. Contact points regarding the report are Group Head of Investor Relations and Group Sustainability Officer.	r
2-4 Restatements of information	Noted in Scorecards	1
2-5 External assurance	Information on indicators subject to limited assurance for Ramsay Australia, Ramsay UK and Elysium can be found on page 61. Information on Ramsay Santé assurance processes can be found in the 2024 Universal Registration Document (ramsaysante.fr)	14
Activities and workers		(
2-6 Activities, value chain and	2024 Annual Report (p10)	2
other business relationships	Responsible Sourcing (p54)	t
	Modern Slavery Statement 2024	1
2-7 Employees	People scorecard (pages 37-38)	
2-8 Workers who are not employees	Not reported	

DISCLOSURE	LOCATION			
GRI 2 General Disclosures				
Governance				
2-9 Governance structure and composition	2024 Corporate Governance Statement 2024 Annual Report			
2-10 Nomination and selection of the highest governance body	2024 Corporate Governance Statement			
2-11 Chair of the highest governance body	Chair of Ramsay Health Care Board is a non-executive director.			
2-12 Role of the highest	Sustainability Governance (pages 11-12)			
governance body in overseeing the management of impacts	2024 Corporate Governance Statement: Our Governance Framework (p7), Role of the Board (p9), Senior Executive (p14)			
2-13 Delegation of responsibility for	Sustainability Governance (pages 11-12)			
managing impacts	2024 Corporate Governance Statement: Our Governance Framework (p7), Role of the Board (p9), Senior Executive (p14)			
2-14 Role of the highest governance body in sustainability reporting	The 2024 Impact Report is approved by the RHC Board.			
2-15 Conflicts of interest	2024 Corporate Governance Statement: Appointment, Induction and Training (p12).			
	RHC Nomination and Governance Committee Charter: Selection and Appointment of New Directors (p3)			
2-16 Communication of critical	2024 Corporate Governance Statement: Risk Management (p16)			
concerns	RHC Whistleblower Policy			
2-17 Collective knowledge of the highest governance body	2024 Corporate Governance Statement: Board composition and skills matrix (pages 9-11)			
2-18 Evaluation of the performance of the highest governance body	2024 Corporate Governance Statement: Performance reviews and evaluation (p12)			
2-19 Remuneration policies	2024 Corporate Governance Statement: Remuneration (p17)			
	2024 Annual Report: Remuneration Report (pages 46-66)			

GRI Standards

DISCLOSURE	LOCATION				
GRI 2 General Disclosures					
Governance					
2-20 Process to determine remuneration	2024 Corporate Governance Statement: Remuneration (p17)				
remuneration	2024 Annual Report: Remuneration Report (p46-66)				
2-21 Annual total compensation ratio	Not reported.				
Strategies, policies and practice	s				
2-22 Statement on sustainable development strategy	Global Sustainability Policy				
2-23 Policy commitments	Policy commitments are outlined in <u>publicly available policies</u> including: - Global Sustainability Policy - Global Human Rights and Labour Policy - Global Diversity and Inclusion Policy - Global Responsible Sourcing Policy - Code of Conduct				
2-24 Embedding policy commitments	The approach to embed policy commitments are outlined in each policy.				
2-25 Processes to remediate negative impacts	Global Human Rights and Labour Policy Whistleblower Policy Modern Slavery Statement 2024				
2-26 Mechanisms for seeking advice and raising concerns	Whistleblower Policy				
2-27 Compliance with laws and regulations	2024 Annual Report: Director's Report (p67-74)				
2-28 Membership associations	See Table A (p59)				
Stakeholder engagement					
2-29 Approach to stakeholder engagement	Stakeholder engagement (pages 13-15)				
2-30 Collective bargaining agreements	People scorecard (p37) Global Human Rights and Labour Policy				

Economic 201-1 Direct economic value generated and distributed 203-1 Infrastructure investments and services supported 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 207-1 Approach to tax Australian Tax Governance Report Environment 302-1 Energy consumption within the organization 303-5 Water consumption 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Benvironment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p37-38) 405-1 Diversity of governance bodies and employees People scorecard (p24) 406-2 Incidents of non-compliance concerning the health and safety impacts of products and services	DISCLOSURE	LOCATION
3-2 List of material topics 3-3 Management of material topics Feconomic 201-1 Direct economic value generated and distributed 2024 Annual Report (p33-45) 203-1 Infrastructure investments and services supported 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 207-1 Approach to tax Australian Tax Governance Report Environment 302-1 Energy consumption within the organization 303-5 Water consumption 305-1 Direct (Scope 1) GHG emissions 305-2 Energy indirect (Scope 2) GHG emissions 306-3 Waste generated 306-3 Waste generated 306-4 Waste diverted from disposal 306-6 Waste diverted from disposal 306-5 Waste directed to disposal 306-5 Waste directed to disposal 307-9 Environment Scorecard (p46-47) 308-9 Work-related injuries 401-1 New employee hires and employee turnover 403-9 Work-related injuries 405-1 Diversity of governance bodies and employees 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of 409-1 Substantiated complaints concerning breaches of	GRI 3 Material topics	
3-3 Management of material topics ramsayhealth.com/en/sustainability/material-issues/	3-1 Process to determine material topics	Material issues (p10)
Economic 201-1 Direct economic value generated and distributed 2024 Annual Report (p33-45) 203-1 Infrastructure investments and services supported 2024 Annual Report (p10-14) 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 207-1 Approach to tax Australian Tax Governance Report Environment 302-1 Energy consumption within the organization 303-5 Water consumption Environment Scorecard (p46-47) 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover 403-9 Work-related injuries People scorecard (p37-38) 405-1 Diversity of governance bodies and employees 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	3-2 List of material topics	Material issues (p10)
Economic 201-1 Direct economic value generated and distributed 203-1 Infrastructure investments and services supported 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 207-1 Approach to tax Australian Tax Governance Report Environment 302-1 Energy consumption within the organization 303-5 Water consumption 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	3-3 Management of material topics	ramsayhealth.com/en/sustainability/
201-1 Direct economic value generated and distributed 2024 Annual Report (p33-45) 203-1 Infrastructure investments and services supported 2024 Annual Report (p10-14) 203-2 Significant indirect economic impacts 2024 Annual Report (p10-14) 207-1 Approach to tax Australian Tax Governance Report Environment 302-1 Energy consumption within the organization Environment Scorecard (p46-47) 303-5 Water consumption Environment Scorecard (p46-47) 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-5 Waste directed from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services Quality Scorecard (p24)		material-issues/
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Environment 302-1 Energy consumption within the organization Environment Scorecard (p46-47) 303-5 Water consumption Environment Scorecard (p46-47) 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p37-38) 405-1 Diversity of governance bodies and employees People scorecard (p24) and safety impacts of products and services Quality Scorecard (p24)	203-2 Significant indirect economic impacts	2024 Annual Report (p10-14)
302-1 Energy consumption within the organization 303-5 Water consumption Environment Scorecard (p46-47) 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services Quality Scorecard (p24)	207-1 Approach to tax	Australian Tax Governance Report
303-5 Water consumption Environment Scorecard (p46-47) 305-1 Direct (Scope 1) GHG emissions Environment Scorecard (p46-47) 305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services Quality Scorecard (p24)	Environment	
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305-2 Energy indirect (Scope 2) GHG emissions Environment Scorecard (p46-47) 306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services Quality Scorecard (p24)	303-5 Water consumption	Environment Scorecard (p46-47)
306-3 Waste generated Environment Scorecard (p46-47) 306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	305-1 Direct (Scope 1) GHG emissions	Environment Scorecard (p46-47)
306-4 Waste diverted from disposal Environment Scorecard (p46-47) 306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	305-2 Energy indirect (Scope 2) GHG emissions	Environment Scorecard (p46-47)
306-5 Waste directed to disposal Environment Scorecard (p46-47) Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	306-3 Waste generated	Environment Scorecard (p46-47)
Social 401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	306-4 Waste diverted from disposal	Environment Scorecard (p46-47)
401-1 New employee hires and employee turnover People scorecard (p37) 403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	306-5 Waste directed to disposal	Environment Scorecard (p46-47)
403-9 Work-related injuries People scorecard (p38) 405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	Social	
405-1 Diversity of governance bodies and employees People scorecard (p37-38) 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	401-1 New employee hires and employee turnover	People scorecard (p37)
416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	403-9 Work-related injuries	People scorecard (p38)
and safety impacts of products and services 418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	405-1 Diversity of governance bodies and employees	People scorecard (p37-38)
418-1 Substantiated complaints concerning breaches of Quality Scorecard (p24)	416-2 Incidents of non-compliance concerning the health	Quality Scorecard (p24)
	and safety impacts of products and services	
customer privacy and losses of customer data	418-1 Substantiated complaints concerning breaches of	Quality Scorecard (p24)
	customer privacy and losses of customer data	

Table A **Key membership associations**

REGION	ORGANISATION
Global	Accounting for Sustainability Advisory Board
	Australian Institute of Company Directors
	Champions of Change Coalition
	Chief Executive Women
	Governance Institute of Australia
	Group of 100
	HESTA 40:40 Vision
	UN Global Compact
Ramsay Australia	Australian Climate Leaders Coalition
	Australian Private Hospital Association
	B Well Coalition
	Business Council of Australia
	Clinical Trials: Impact & Quality (CT:IQ)
	Gallipoli Medical Research
	Global Green and Healthy Hospitals
Ramsay UK	Independent Healthcare Providers Network
	The Purpose Coalition
Elysium Healthcare	Inclusive Employers
	Race Equality Matters
Ramsay Santé	Association française des entreprises privées (L'Afep)
	(French Association of Large Companies)
	Fédération de l'Hospitalisation privée (Private Hospital Federation)
	Mouvement des Entreprises de France (MEDEF)
	(French companies associations)
	Næringslivets Hovedorganisasjon (NHO)
	(Business association Norway)
	Spekter (Norwegian Employers' Association)
	Stockholms Handelskammare (Stockholm Chamber of Commerce)
	Sundhed Danmark
	(Association of Danish healthcare companies)
	Vårdföretagarna
	(Association of Swedish healthcare companies)

Taskforce for Climate-related Financial Disclosures (TCFD) recommendations reporting index

RECOMMENDATION	LOCATION
Governance	
Disclose the organisation's governance around climate-related	d risks and opportunities.
a) Describe the board's oversight of climate-related risks and opportunities.	2024 Annual Report (p26-27)
b) Describe management's role in assessing and managing climate-related risks and opportunities.	
Strategy	
Disclose the actual and potential impacts of climate-related risorganisation's businesses, strategy, and financial planning wh	
a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, long term.	2024 Annual Report (p27-29)
b) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	
c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	
Risk Management	
Disclose how the organisation identifies, assesses, and manage	ges climate-related risks.
a) Describe the organisation's processes for identifying and assessing climate-related risks.	2024 Annual Report (p27)
b) Describe the organisation's processes for managing climate-related risks.	
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	
Metrics and targets	
Disclose the metrics and targets used to assess and manage r opportunities where such information is material.	elevant climate-related risks and
a) Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	2024 Annual Report (p30)
b) Disclose Scope 1, Scope 2, and if appropriate Scope 3	2024 Annual Report (p25)
greenhouse gas (GHG) emissions, and the related risks.	Environment Scorecard (p46-47)
c) Describe the targets used by the organisation to manage	2024 Annual Report (p30)
climate-related risks and opportunities and performance against targets.	Road to Net Zero (p41-42)

Assurance statement

Independent Limited Assurance Report to the Management and Directors of Ramsay Health Care Limited

Our Conclusion: Ernst & Young ('EY', 'we') were engaged by Ramsay Health Care Limited to undertake a limited assurance engagement as defined by Australian Auditing Standards, hereafter referred to as a 'review', over the Subject Matter defined below for the year ended 30 June 2024. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria defined below.

What our review covered

We reviewed the following Subject Matter in Ramsay Health Care Limited's Impact Report (the 'Report') for the year ended 30 June 2024:

Selected sustainability metrics, as outlined in Appendix A of this Independent Limited Assurance Report.

Other than as described in the preceding paragraphs and in Appendix A, which set out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express an opinion or conclusion on this information.

Criteria applied by Ramsay Health Care Limited In preparing the Subject Matter, Ramsay Health Care Limited applied the following Criteria:

- Ramsay's custom criteria (defined within clarifying footnotes in the Impact Report), including reference to selected Global Reporting Initiative (GRI) Topic Standards
- In relation to greenhouse gas emissions, Ramsay also intends to apply:
 - National Greenhouse and Energy Reporting Act 2007;
 - National Greenhouse and Energy Reporting Regulations 2008 (the 'NGER Regulations');
 - National Greenhouse and Energy Reporting (Measurement) Determination 2008 as amended (the 'NGER (Measurement) Determination'); and
 - The Greenhouse Gas (GHG) Protocol.

Key responsibilities

Ramsay Health Care Limited's responsibility

Ramsay Health Care Limited's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibility and independence

Our responsibility is to express a conclusion on the Subject Matter based on our review.

We have complied with the independence and relevant ethical requirements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Auditing Standard ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our approach to conducting the review

We conducted this review in accordance with the Australian Auditing and Assurance Standards Board's Australian Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ASAE3000') and the terms of reference for this engagement as agreed with Ramsay Health Care Limited on 1 July 2024. That standard requires



that we plan and perform our engagement to express a conclusion on whether anything has come to our attention that causes us to believe that the Subject Matter is not prepared, in all material respects, in accordance with the Criteria, and to issue a report.

Summary of review procedures performed

A review consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information and applying analytical and other review procedures.

The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. The procedures we performed included, but were not limited to:

- Conducted interviews with personnel to understand the business and reporting process
- Conducted interviews with key personnel to understand the process for collecting, collating and reporting the Subject Matter during the reporting period
- Assessed that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Criteria
- Undertook analytical review procedures to support the reasonableness of the data
- Identified and tested assumptions supporting calculations
- Tested, on a sample basis, underlying source information to assess the accuracy of the data

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our review conclusion.

Inherent limitations

Procedures performed in a review engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a review engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the

evidence that would be required to provide a reasonable level of assurance.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to assessing aggregation or calculation of data within IT systems.

The greenhouse gas quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about measurement of greenhouse gases. Additionally, greenhouse gas procedures are subject to estimation and measurement uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

Other matters

We have not performed assurance procedures in respect of any information relating to prior reporting periods, including those presented in the Subject Matter. Our report does not extend to any disclosures or assertions made by Ramsay Health Care Limited relating to future performance plans and/or strategies disclosed in Ramsay Health Care Limited's Impact Report and supporting disclosures online.

Use of our Assurance Report

We disclaim any assumption of responsibility for any reliance on this assurance report to any persons other than management and the Directors of Ramsay Health Care Limited, or for any purpose other than that for which it was prepared.

Ernst & Young

Ernst & Young Sydney, Australia 14 November 2024



Appendix A - Subject Matter

Selected Sustainability Performance Indicators	Regions included in scope	Page Reference
Clinical Quality		
Hospital accreditation (%)		Pg 24
Never events (#)	Ramsay Australia,	
Rate of unplanned readmissions within 28 days (%)	Ramsay UK (Acute	
Rate of unplanned return to theatre during same admission (%)	and Elysium)	
Rate of hospital acquired staphylococcus aureus bacteraemia (per 10,000	IA .	
bed days) (%)		
Patient Not Promotor Score (#)	Dames Australia	D= 24
Net Promotor Score (#)	Ramsay Australia, Ramsay UK (Acute	Pg 24
Notifiable breaches of patient privacy (#)	and Elysium)	
People and Culture		
Number of male and female employees by:	Ramsay Australia,	Pg 37
Full time	Ramsay UK (Acute	(1) MSC20200
Part time	and Elysium)	
Casual		
Age group	4	
Number of male and female employees in:	Group	Pg 38
Board (non-executive)		
Group executive (including regional CEOs)		
Senior leadership (Group executive and direct reports)	Dames Avetestic	-
Number of male and female employees in: Regional executive	Ramsay Australia,	
Regional executive Facility CEOs	Ramsay UK (Acute and Elysium)	
Managers	and Elysium)	
All other employees	1	
Employees covered by collective bargaining agreements (%)	Ramsay Australia,	Pg 37
Employees covered by collective bargaining agreements (A)	Ramsay UK (Elysium only)	1937
New employees hired by age group and gender (#)	Ramsay Australia,	
Employee turnover (%)	Ramsay UK (Acute and Elysium)	
Environment	and Liysiam)	0
Energy consumed:		Pg 46
In facilities:	1	101 9 0010-001
► Electricity (GJ)	1	
Renewable electricity (GJ)	1	
District heating (GJ)	1	
Gas (GJ)	1	
 Other fuels consumed in facilities (GJ) 	1	
In vehicles (GJ)	1	
Total energy consumed (GJ)	_	
Energy intensity (GJ/In-patient and Day-only patient admissions)		
For Elysium: Energy intensity (GJ/bed occupancy)	Ramsay Australia,	
Greenhouse gas emissions:	Ramsay UK (Acute	
Scope 1 (Gas & fuel) (tCO2-e)	and Elysium)	
Scope 1 (Gas & Idel) (ICO2-e) Scope 1 (Anaesthetic Gases) (ICO2-e)		
Scope 1 (Anaestriette Gases) (tCO2-e) Scope 1 (Refrigerants) (tCO2-e)		
Scope 2 (Electricity) - Location- based (tCO2-e)		
Scope 2 (Electricity) - Market- based (tCO2-e)		
Scope 3 (Waste) (tCO2-e)		
Emissions intensity (tCO2e/In-patient and Day-only patient admissions)	-	
		72



Selected Sustainability Performance Indicators	Regions included in scope	Page Reference
Environment		
Waste: Clinical waste (tonnes) Waste diverted to recycling (tonnes) Waste diverted to energy recovery (tonnes) Total waste generated (tonnes) Percentage diverted to recycling (%) Waste intensity (tonnes/In-patient and Day-only patient	Ramsay Australia, Ramsay UK (Acute and Elysium)	Pg 47
admissions)		
Renewable Energy Installed (kW)	Ramsay Australia, Ramsay UK (Acute and Elysium)	Pg 42
Training		
Mental Health First Aid Training (#)	Ramsay Australia, Ramsay UK (Acute and Elysium)	Pg 36
Supply Chain		
Percentage of Eligible Suppliers with a satisfactory Sustainability Rating (%)	Ramsay Australia, Ramsay UK (Acute and Elysium)	Pg 54

