

15 November 2024

Completion of Share Purchase Plan

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to announce that Site has closed the Share Purchase Plan ("SPP") to existing shareholders raising \$130,500 via the issue of 65,250,000 shares at \$0.002 per share. As previously announced, the share purchase plan was underwritten to \$200,000 by current substantial shareholder EGP capital fund who also receive an underwriting fee in SIT scrip of 5 million fully paid ordinary shares.

Thus the total shares to be issued are 105 million fully paid ordinary shares.

The funds raised together with Site's existing cash reserves will be utilised to expand the training services business in the Kingdom of Saudi Arabia and MENA region, as well as general working capital.

Shares are expected to be issued today.

Authorised for release by the Board.

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Media and Investors

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About Site

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue-chip clients such as ExxonMobil, GE, Shell and OceanaGold, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barrier to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.